

## 7230 GIFTS, GRANTS AND DONATIONS

From time to time, individuals and/or organizations express a desire to donate funds, purchase an item or equipment or other commodity of value, or perform a service for the Board, a specific school, or a particular discipline or sport. Such a gift shall be accepted by the Board only under the following conditions:

1. The item or items, meets or exceeds the specifications which the Board would establish if it were purchasing it from Board funds.
2. Acceptance of the item will not require the Board to expend undue amounts of money or manpower to maintain it.
3. The Board accepts no obligation to replace the item when its useful life is past.
4. The Board obtains unqualified title to the item and may use or dispose of same at its sole discretion.
5. When funds are donated for the purpose of requesting specific item(s) or service(s), those funds must be processed through the business office. All items or services must be approved by the Superintendent or his/her designee prior to being purchased.

All offers of gifts shall be reported to the Board in writing through the Superintendent or Board Secretary.

N.J.S.A. 18A:20-4; 18A:20-11 et seq.

Adopted: 3 May 2004

