

# POLICY

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Nutley Public Schools  
FINANCES  
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ATHLETIC FUND

## 6630 ATHLETIC FUND

The Board of Education will facilitate the interscholastic athletic program by providing adequate funds which together with income collected on behalf of the program will provide a sufficient amount to run the program as annually approved by the Board .

All athletic expenditures will be recorded in the district's regular chart of accounts in the appropriate sub accounts . The Board will establish an Athletic Clearing account for the purpose of making disbursements for game expenses and for other minor miscellaneous expenses . The Business Administrator will be responsible for developing and enforcing procedures in the operation of this account .

All gate receipts must be deposited by the next business day and the record of deposit must be submitted to the Athletic Director on the next regular school day . The Athletic Director shall submit this information to the district business office upon receipt. Anticipated gate receipts will be counted as revenue in the district's annual budget.

N.J.S.A. 18A: 19-14; 18A: 23-2

Adopted: 3 May 2004

Revised: 22 Mar 2021

