

Nutley Public Schools

2019-2020

TENTATIVE BUDGET

March 18, 2019



Budget Process



The budget is the financial expression of the district's educational goals – translating the educational visions and needs of the community into \$.

Budget Flow Process

District Chain of Command input

Teachers
Principals
Supervisors
Chief School Admin
Board (parameters)



Board: Tentative Approval

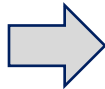


Ensures budget supports
Student achievement &
standards

Executive County Superintendent



Reviews and
approves budget



Community



Keep informed
and request
input



Board Adoption



Consider community input.
Adopt budget as
advertised or modify
Roll call vote majority of
full Board

Board's Role in Budget Process

Set Priorities

- What must be funded
- District goals
- Student achievement needs
- What community can afford

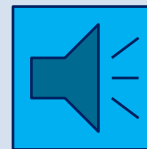
Develop Budget Calendar

- Monitor progress toward deadlines



Communicate to Community

- Important community relations effort



Oversight

- Ensure final budget supports student achievement and standards



Knowledge Check

What is the Board's role during the budget process? *Select all that apply.*

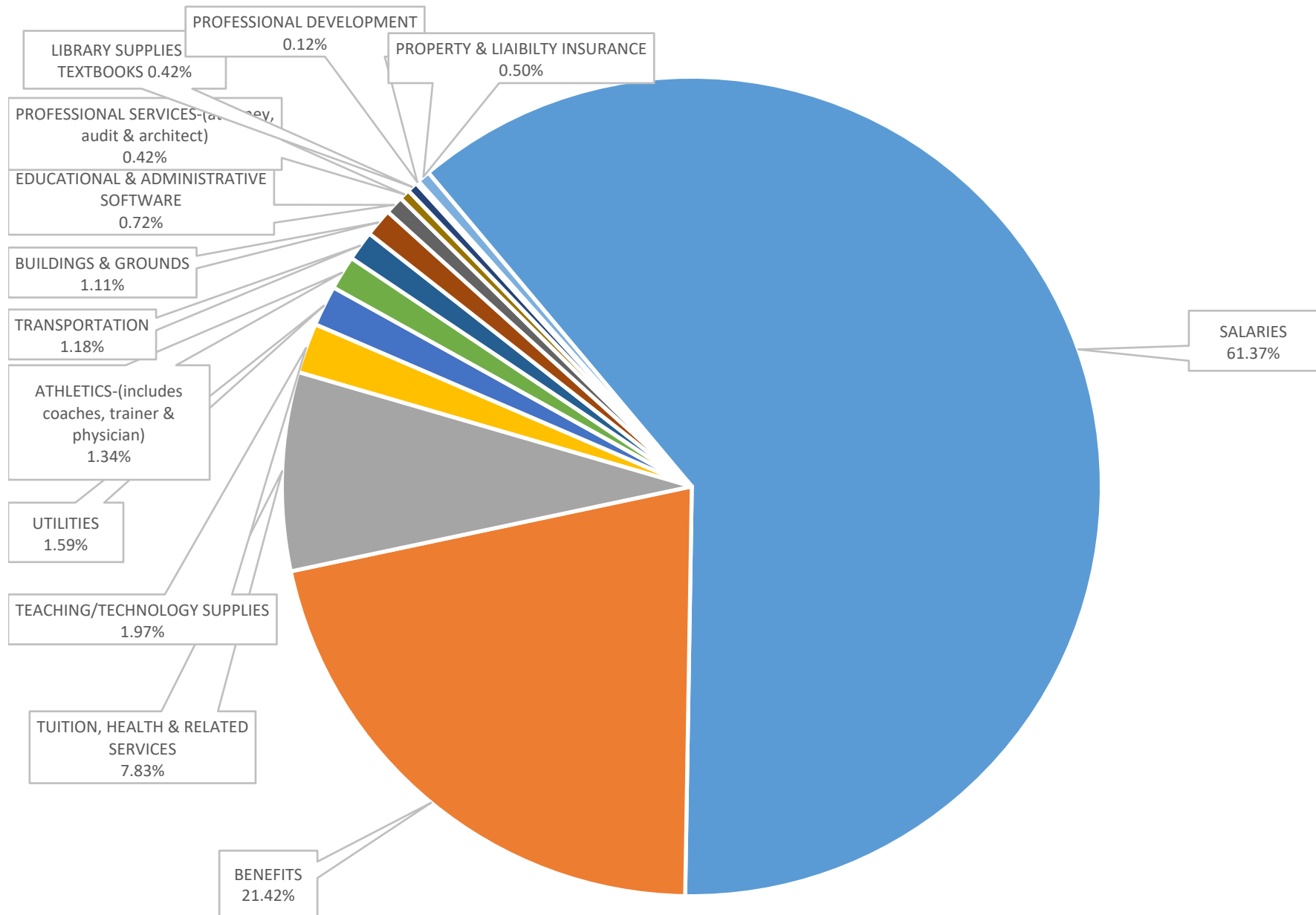
- ☐ a. Set priorities
- ☐ b. Develop a calendar
- ☐ c. Develop the budget
- ☐ d. Communicate to the community
- ☐ e. Ensure final budget supports student achievement and standards

BUDGET CALENDAR

<u>Date</u>	<u>Action</u>	<u>Responsibility</u>
July	Distribute & review calendar with BOE at retreat	BA & Superintendent
August	Review budget forms & deadlines with Admin at retreat	BA & Superintendent
September	Review of previous year budget actual and current year budget	Cabinet
	Review of current programs	
	New programs for consideration	
	Review budget accounts for classification changes	
October	Continuation of September items	Cabinet
	Update school allocations, budget forms and instructions as needed with Admin Team	Business Office
	Schools review educational plans and use them to inform budget development	Principals, Coordinators
November	Finance Committee meeting to review:	Finance Committee
	Revenue projections, budget goals and any calendar updates	
	Continuation of September items and discuss Curriculum Budget	Cabinet
	Projected Salary Schedule for 2019-20	BA & ABA
	All budget documents are due in the Business Office.	Administrators
	Meet with B&G Manager - review Facility & Maintenance needs	Cabinet & Manager B&G
	Meet with Director of Special Services - review & forecast 2019-20 needs	Cabinet & Director SS
December	Individual meetings with Administrators with BA & Super to discuss budget requests	Administrators
	Continue Refining budget and reviewing instructional priorities and goals	Cabinet
	Planned reductions - as needed	
	Continued updates with Board Committees	Super & BA

BUDGET CALENDAR

<u>Date</u>	<u>Action</u>	<u>Responsibility</u>
January	Meet with Director of Special Services to revise forecast of 2019-20 needs	Cabinet & Director SS
	Continue refining budget, reviewing instructional priorities and possible reductions	Cabinet
	Staffing for 2019-20	
	Present initial Draft Budget to Board Committees	Super & BA
February	Continue refining budget and staffing review	Cabinet
	Present budget updates to BOE Committees	Super & BA
March	Receipt of State Aid	
	Budget adjustments as needed	Cabinet
	Present Tentative Budget to BOE committees	Super & BA & ABA
	Adoption of Tentative Budget	Super & BA
	Budget due to County Office	BA & ABA
April	Advertise for Public Budget Hearing	Business Office
	Present budget updates to BOE Committees	Super & BA
May	Public Budget Hearing and Adoption of Final Budget	Super & BA
	Post User Friendly Budget on Website	Business Office
	Certification of Taxes to county board of taxation	Business Office



Tentative Budget Resolution

• General Fund	\$ 67,441,136
• Special Revenue Fund	\$ 1,658,722
• Debt Service Fund	<u>\$ 3,596,240</u>
– TOTAL	\$ 72,696,098
• General Fund Tax Levy	\$ 57,099,388
• Debt Service Tax Levy	<u>\$ 2,795,308</u>
– TOTAL	\$ 59,894,696

General Fund Tax Levy on the average assessed home of \$318,343 is an increase of \$147.76 which equates to \$0.0501/\$100

Debt Service Tax Levy on the average assessed home of \$318,343 is an increase of \$11.86 for which equates to \$0.0037/\$100



May 6, 2019

Public Budget Hearing
to adopt the
Final 2019-2020 BUDGET

