

Nutley Public Schools

2019-2020

PUBLIC BUDGET HEARING

May 6, 2019



Budget Process



The budget is the financial expression of the district's educational goals – translating the educational visions and needs of the community into \$.

Budget Flow Process

District Chain of Command input

Teachers
Principals
Supervisors
Chief School Admin
Board (parameters)



Board: Tentative Approval

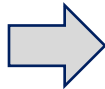


Ensures budget supports
Student achievement &
standards

Executive County Superintendent



Reviews and
approves budget



Community



Keep informed
and request
input



Board Adoption



Consider community input.
Adopt budget as
advertised or modify
Roll call vote majority of
full Board

Board's Role in Budget Process

Set Priorities

- What must be funded
- District goals
- Student achievement needs
- What community can afford

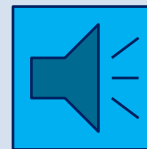
Develop Budget Calendar

- Monitor progress toward deadlines



Communicate to Community

- Important community relations effort



Oversight

- Ensure final budget supports student achievement and standards



REVENUES

	2018 -2019 REVISED	2019-2020 BUDGET	Increase/Decrease
~Fund Balance	\$875,559	\$875,248	(\$311)
~Tax Levy	\$55,436,299	\$57,653,751	\$2,217,452
~Tuition	\$143,290	\$163,441	\$20,151
~Interest/Cap.Reserve	\$5,000	\$6,000	\$1,000
~Miscellaneous	\$383,500	\$418,823	\$35,323
~State Aid	\$7,599,452	\$7,999,442	\$399,990
~Extraordinary Aid	\$505,000	\$794,200	\$289,200
~Semi Medicaid	\$67,178	\$94,594	\$27,416
~Capital/Maintenance Reserve Withdrawal	\$20,658		(\$20,658)
~Adj. Prior Yr. Encumbrances	\$159,378		(\$159,378)
~TOTAL GENERAL FUND	\$65,195,314	\$68,005,499	\$2,810,185



BUDGET REDUCTIONS

- Instructional Classroom and Library Supplies & Textbooks \$105K
- Instructional Software Programs \$21K
- Professional Development consultants \$29K
- Curriculum Writing \$9K
- Technology Equipment \$154K
- Athletics \$21K
- Buildings & Grounds Supplies & Contracted Services \$20K
- Requests for Classroom Furniture \$31K
- Office & Miscellaneous Supplies \$9K
- Negotiated Health Benefit Renewal from 16% to 9% rate increase saving \$501K
- Personnel Restructuring \$1.25M

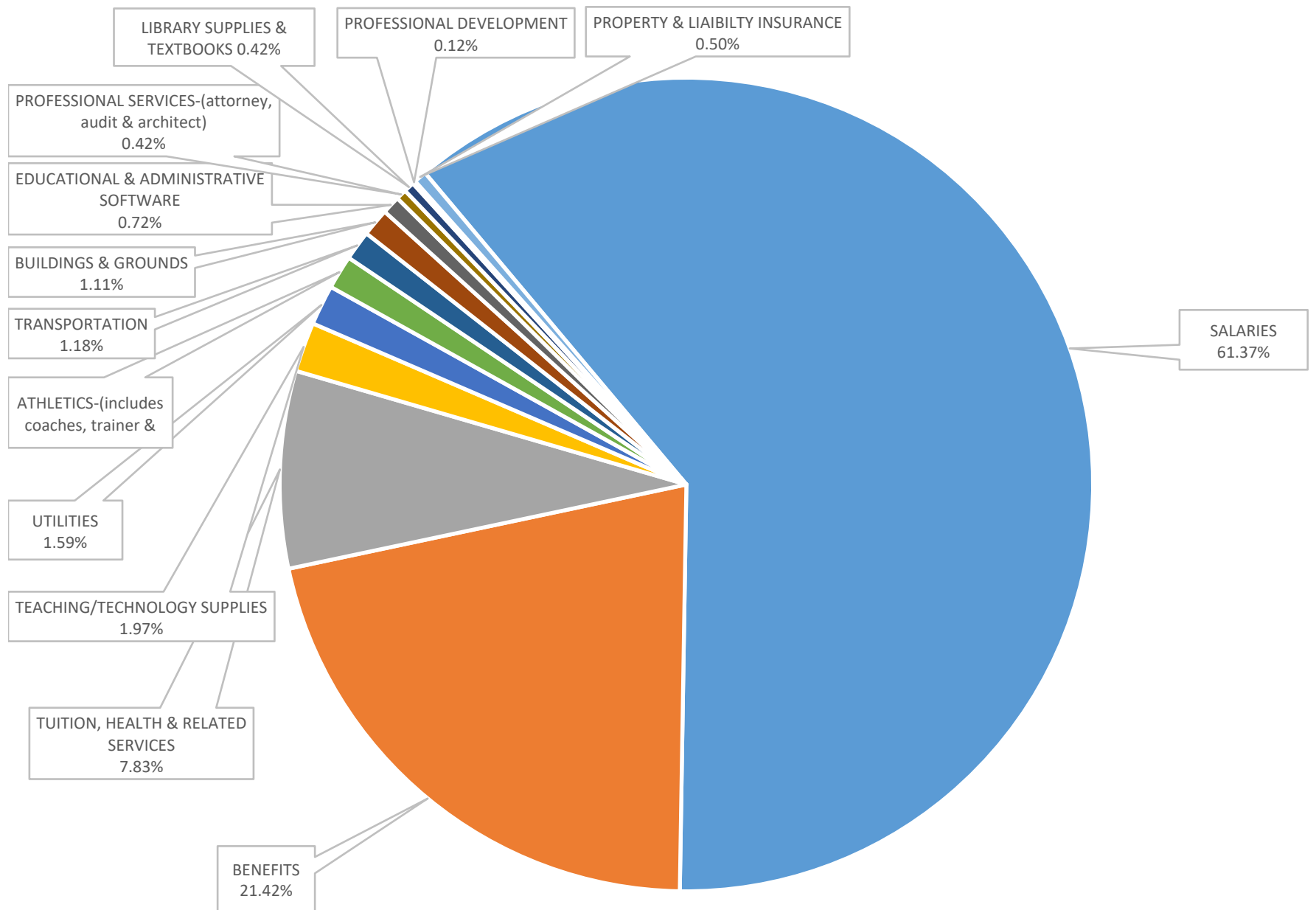


BUDGET HIGHLIGHTS

ADDITIONAL PROGRAMS

- Kindergarten ABA Class
- Preschool Disabilities Class
- NHS – R.I.S.E. Program





Budget Resolution

• General Fund	\$ 68,005,499
• Special Revenue Fund	\$ 1,658,722
• Debt Service Fund	<u>\$ 3,596,240</u>
– TOTAL	\$ 73,260,461
• General Fund Tax Levy	\$ 57,653,751
• Debt Service Tax Levy	<u>\$ 2,795,308</u>
– TOTAL	\$ 60,449,059

General Fund Tax Levy on the average assessed home of \$318,343 is an increase of \$174.79 which equates to \$0.0549/\$100

Debt Service Tax Levy on the average assessed home of \$318,343 is an increase of \$11.85 for which equates to \$0.0037/\$100



Thank you.

2019-2020 BUDGET

