

Nutley Public Schools

2018-2019 BUDGET

May 7, 2018



2018-2019

BUDGET PLANNING

- EARLY PLANNING AND ONGOING MEETINGS
 - Zero Based Budget Process
- ANALYSIS OF BUDGET CATEGORIES
- REVIEW OF CURRENT YEAR BUDGET and ACTUAL SPENDING
- DRAFT BUDGET
- CONTINUED COMMUNICATION
- ROLLOUT TO FINANCE COMMITTEE
- MONTHLY UPDATES at COMMITTEE MEETINGS
- PRESENTATION TO FULL BOARD and PUBLIC



BUDGET GOALS and OBJECTIVE

- Long-Term Goal

Develop a budget that is directly related to student needs, the strategic plan and vision, and district academic goals while achieving an overarching view that is sustainable.

- Plan for 2018-2019 and beyond.
- Initiated Zero Based Budgeting Process
 - Entire Administrative Team developed their respective budgets, justifications and priorities.
 - The process looked for efficiencies and reallocated funds to improve programs.



BUILD ON the PAST FIVE YEARS of BUDGET INVESTMENTS

- Instructional Resources
- Student Information System & Parent Portal
- Performance Matters
- On Course
- AESOP/Applitrack Tools
- Technology Equipment and Infrastructure
- Replace aging Buildings & Grounds Equipment



HIGHLIGHTS :

Additional Investments for 2018 – 2019

- Extended School Year Program \$ 42K
- Technology Equipment \$ 50K
- Technology Infrastructure \$ 71K
- Security \$ 100K
- Lease Purchase for the
replacement of 2 School Buses \$ 10K



HIGHLIGHTS :

Staffing Investments for 2018 – 2019

- Additional Staffing
 - Special Services 2.3 FTEs
 - Pre School Disabilities
 - Elementary ABA
 - Increase LDTC to full-time



HIGHLIGHTS :

Budget Reductions for 2018 – 2019

- Instructional Supplies cut 16% = \$46K
- Professional Development cut 26% = \$27K
- Out of District Tuition cut 1.58% = \$61K
- Utilities cut 4.6% = \$51K
- Equipment (over \$2,000) cut 64% = \$111K
- Athletics cut 1.53% = \$13K



REVENUES

	2017 -2018 REVISED	2018-2019 BUDGET	Increase/Decrease
~Fund Balance	\$502,638	\$875,559	\$372,921
~Tax Levy	\$54,216,429	\$55,436,299	\$1,219,870
~Tuition	\$133,254	\$143,290	\$10,036
~Interest/Cap.Reserve	\$2,000	\$5,000	\$3,000
~Miscellaneous	\$329,524	\$383,500	\$53,976
~State Aid	\$7,237,573	\$7,599,452	\$361,879
~Extraordinary Aid	\$275,000	\$505,000	\$230,000
~Semi Medicaid	\$57,145	\$67,178	\$10,033
~Capital/Maintenance Reserve Withdrawal	\$98,619	0	(\$98,619)
~Adj. Prior Yr. Encumbrances	\$473,480		(\$473,480)
~TOTAL GENERAL FUND	\$63,325,662	\$65,015,278	\$1,689,616



EXPENDITURES

	2017 -2018	2018-2019	Increase/
	REVISED	BUDGET	(Decrease
▶Regular Instruction	\$19,910,661	\$20,378,972	\$468,311
▶Special Ed Instruct	\$5,979,269	\$6,324,044	\$344,775
▶Other Instruction	\$967,679	\$982,746	\$15,067
▶Athletics	\$871,238	\$857,916	(\$13,322)
▶Co/Xtra Curricular	\$310,112	\$275,015	(\$35,097)
▶Community Serv.	\$8,000	\$8,000	
▶Student Services	\$9,820,407	\$9,755,923	(\$64,484)
▶Professional Development	\$104,207	\$77,500	(\$26,707)
▶School Admin.	\$3,440,164	\$3,486,450	\$46,286
▶General Admin	\$1,323,290	\$1,274,407	(\$48,883)
▶Plant Ops/Maint.	\$5,049,979	\$4,941,598	(\$108,381)
▶Pupil Transport	\$1,805,176	\$1,951,640	\$146,464
▶Business Services	\$1,278,628	\$1,168,128	(\$110,500)
▶Employee Benefits	\$12,134,222	\$13,335,044	\$1,200,822
▶Capital Outlay	\$282,818	\$156,649	(\$126,169)
▶ Transfer to Charter School	<u>\$39,815</u>	<u>\$41,246</u>	\$1,431
▶ Total General Fund	\$63,325,665	\$65,015,278	\$1,689,613)



2018-2019 BUDGET CHALLENGES

2018/19 General Fund Budget	\$65M
2018/19 Total District Salaries	\$41.81 (63.9% of budget)
2018/19 Pension & Benefits	\$13.7M (21% of budget)
2018/19 Charter School Tuition	\$ 41,246

2018/19 General Fund Tax Levy \$ 55,436,299 (85% of revenue)

2018/19 General Fund Tax Levy Increase \$1,219,870 2.25%



Budget Resolution

• General Fund	\$ 65,015,278
• Special Revenue Fund	\$ 1,550,765
• Debt Service Fund	<u>\$ 3,340,164</u>
– TOTAL	\$ 69,906,207
• General Fund Tax Levy	\$55,436,299
• Debt Service Tax Levy	<u>\$ 2,547,573</u>
– TOTAL	\$57,983,872

General Fund Tax Levy on the average assessed home of \$318,300 is an increase of \$87.28 which equates to \$0.0274/\$100

Debt Service Tax Levy on the average assessed home of \$318,300 is an decrease of \$11.46 for which equates to (\$0.0036)/\$100

Net increase of \$75.82



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