

Nutley Public Schools

2017-2018 BUDGET

April 24, 2017



2017-2018

BUDGET PLANNING

- EARLY PLANNING AND ONGOING MEETINGS
- ANALYSIS OF BUDGET CATEGORIES
- REVIEW OF CURRENT YEAR BUDGET and ACTUAL SPENDING
- DRAFT BUDGET
- CONTINUED COMMUNICATION
- ROLLOUT TO FINANCE COMMITTEE
- MONTHLY UPDATES at COMMITTEE MEETINGS
- PRESENTATION TO FULL BOARD and PUBLIC

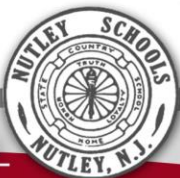


BUDGET GOALS and OBJECTIVE

- Long-Term Goal

Develop a budget that is directly related to student needs, the strategic plan and vision, and district academic goals while achieving an overarching view that is sustainable.

- Plan for 2017-2018 and beyond.
- Continue to look for efficiencies where funds can be shifted to meet district needs.



BUILD ON the PAST FIVE YEARS of BUDGET INVESTMENTS

- Increase in Staff
- Instructional Resources
- Student Information System & Parent Portal
- Performance Matters
- AESOP/Applitrack Tools
- Technology Equipment and Infrastructure
- Replace aging Buildings & Grounds Equipment



HIGHLIGHTS :

Additional Investments for 2017 – 2018

- Out of District Tuition & Services \$ 264K
- Extended School Year Program \$ 10K
- Technology \$ 50K
- Lease Purchase for the \$ 35K
replacement of 2 School Buses



HIGHLIGHTS :

Staffing Investments for 2017 – 2018

- Additional Staffing
 - Special Services 3.0 FTEs
 - PreSchool ABA
 - Middle School ABA
 - High School LLD
 - Elementary 1.0 FTEs
 - 5th Grade Expansion - Yantacaw
 - Secondary 1.0 FTEs



HIGHLIGHTS :

Budget Reductions for 2017 – 2018

- Instructional Supplies cut 16% = \$189K
- New Textbook Series cut 100% = \$253K
- Deposit to Capital Reserve cut 100% = \$100K
- Professional Development cut 22% = \$30K
- Staff Reductions
 - Secretary Positions 1.5 FTEs
 - Secondary Teaching reduce 1 full time to 2 half time positions



REVENUES

	2016 -2017 REVISED	2017-2018 BUDGET	Increase/Decrease
~Fund Balance	\$517,232	\$502,638	(\$14,594)
~Tax Levy	\$53,153,362	\$54,216,429	\$1,063,067
~Tuition	\$141,307	\$133,254	(\$8,053)
~Transportation	\$9,000	\$9,000	0
~Interest/Cap.Reserve	\$990	\$2,000	\$1,010
~Miscellaneous	\$314,300	\$320,150	\$5,850
~State Aid	\$7,095,097	\$7,095,416	\$319
~Extraordinary Aid	\$150,000	\$275,000	\$125,000
~Semi Medicaid	\$44,283	\$57,145	\$12,862
~Capital/Maintenance Reserve Withdrawal	\$1,415,777	0	(\$1,415,777)
~Adj. Prior Yr. Encumbrances	\$2,515,478		(\$2,515,478)
TOTAL	\$65,356,826	\$62,611,032	(\$2,745,794)



EXPENDITURES

	2016 -2017	2017-2018	Increase/ (Decrease)
	REVISED	BUDGET	
▶Regular Instruction	\$21,346,581	\$19,921,286	(\$1,425,295)
▶Special Ed Instruct	\$5,495,842	\$5,830,052	\$334,210
▶Other Instruction	\$953,747	\$970,426	\$16,679
▶Athletics	\$872,490	\$872,931	\$441
▶Co/Xtra Curricular	\$224,941	\$249,940	\$24,999
▶Community Serv.	\$8,000	\$8,000	
▶Student Services	\$9,337,813	\$9,738,816	\$401,003
▶Professional Development	\$134,700	\$104,200	(\$30,500)
▶School Admin.	\$3,427,644	\$3,412,342	(\$15,302)
▶General Admin	\$1,237,029	\$1,291,989	\$54,960
▶Plant Ops/Maint.	\$4,796,541	\$4,880,215	\$83,674
▶Pupil Transport	\$1,813,543	\$1,863,373	\$49,830
▶Business Services	\$1,186,959	\$1,142,579	(\$44,380)
▶Employee Benefits	\$11,722,158	\$12,138,574	\$416,416
▶Capital Outlay	\$2,761,386	\$110,649	(\$2,650,737)
▶ Transfer to Charter School	<u>\$37,452</u>	<u>\$75,660</u>	\$38,208
▶ Total General Fund	\$65,356,826	\$62,611,032	(\$2,745,794)



2017-2018 BUDGET CHALLENGES

2017/18 General Fund Budget	\$62.6M
2017/18 Total District Salaries	\$37.8M (60.4% of budget)
2017/18 Pension & Benefits	\$12.1M (19.3% of budget)
2017/18 Charter School Tuition	\$ 75,660

2017/18 Tax Levy	\$ 54,216,429	(80.24% of revenue)
2017/18 Tax Levy Increase	\$ 1,063,067	2%



Budget Resolution

• General Fund	\$ 62,611,032
• Special Revenue Fund	\$ 1,486,146
• Debt Service Fund	<u>\$ 3,473,052</u>
– TOTAL	\$ 67,570,230
• General Fund Tax Levy	\$52,216,429
• Debt Service Tax Levy	<u>\$ 2,689,214</u>
– TOTAL	\$ 56,905,643

General Fund Tax Levy on the average assessed home of \$316,417 is an increase of \$83.52 which equates to \$0.264/\$100

Debt Service Tax Levy on the average assessed home of \$316,417 is an increase of \$1.26 for which equates to (\$0.004)/\$100



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