

Nutley Public Schools

2016-2017 BUDGET

April 25, 2016



2016-2017

BUDGET PLANNING

- EARLY PLANNING AND ONGOING MEETINGS
- ANALYSIS OF BUDGET CATEGORIES
- REVIEW OF CURRENT YEAR BUDGET and ACTUAL SPENDING
- DRAFT BUDGET
- CONTINUED COMMUNICATION
- ROLLOUT TO FINANCE COMMITTEE
- MONTHLY UPDATES at COMMITTEE MEETINGS
- PRESENTATION TO FULL BOARD



BUDGET GOALS and OBJECTIVE

- Long-Term Goal

Develop a budget that is directly related to student needs, the strategic plan and vision, and district academic goals while achieving an overarching view that is sustainable.

- Plan for 2016-2017 and beyond.
- Continue to look for efficiencies where funds can be shifted to meet district needs.



BUILD ON the PAST FOUR YEARS of BUDGET INVESTMENTS

- Increase in Staff
- Instructional Resources
- Professional Development
- Student Information System
- Parent Portal
- Performance Matters
- AESOP
- Evaluation Tools
- Technology Equipment and Infrastructure
- Capital Reserve
- Maintenance



HIGHLIGHTS :

Investments for 2016 – 2017

- Instructional Resources \$ 757K
- Technology \$250K
- Capital Reserve Deposit \$100K
- Capital Reserve Withdrawal \$900K
- Lease Purchase for the \$ 35K
Replacement of 2 School Buses



HIGHLIGHTS :

Investments for 2016 – 2017

- Additional Staffing
 - Special Services 4.0 FTEs
 - Resource
 - Elementary 2.0 FTEs
 - World Language
 - Enrollment Growth
 - Secondary 3.0 FTEs
 - Administration 1.0 FTE



REVENUES

	2015 -2016 REVISED	2016-2017 BUDGET	Increase/Decrease
~Fund Balance	\$692,187	\$517,231	(\$174,956)
~Tax Levy	\$52,111,139	\$53,153,362	\$1,042,223
~Tuition	\$126,918	\$141,307	\$14,389
~Transportation	\$35,220	\$9,000	(\$26,220)
~Interest/Cap.Reserve	\$400	\$990	\$590
~Miscellaneous	\$346,800	\$314,300	(\$32,500)
~State Aid	\$7,002,612	\$7,095,097	\$92,485
~Extraordinary Aid	\$110,000	\$150,000	\$40,000
~Semi Medicaid	\$37,329	\$44,283	\$6,954
~Capital/Maintenance Reserve Withdrawal	\$1,088,928	\$1,000,000	(\$88,928)
~Adj. Prior Yr. Encumbrances _	\$1,405,101		(\$1,405,101)
TOTAL	\$62,956,634	\$62,425,570	(\$531,064)



EXPENDITURES

	2015 -2016 REVISED	2016-20167 BUDGET	Increase/ (Decrease)
▶ Regular Instruction	\$21,029,396	\$20,157,035	(\$872,361)
▶ Special Ed Instruct	\$5,948,944	\$6,147,332	\$198,388
▶ Other Instruction	\$931,574	\$945,435	\$13,681
▶ Athletics	\$878,887	\$863,239	(\$15,648)
▶ Co/Xtra Curricular	\$223,323	\$224,940	\$1,617
▶ Community Serv.	\$10,000	\$8,000	(\$2,000)
▶ Student Services	\$8,171,579	\$8,571,227	\$399,648
▶ Professional Development	\$204,400	\$203,965	(\$435)
▶ School Admin.	\$3,336,288	\$3,414,152	\$77,864
▶ General Admin	\$1,285,497	\$1,228,738	(\$56,759)
▶ Plant Ops/Maint.	\$4,840,503	\$4,788,285	(\$52,218)
▶ Pupil Transport	\$1,760,942	\$1,813,543	\$52,601
▶ Business Services	\$1,193,537	\$1,118,515	(\$75,022)
▶ Employee Benefits	\$11,404,889	\$11,731,525	\$326,636
▶ Capital Outlay	\$1,736,875	\$1,209,639	(\$527,236)
▶ Total General Fund	\$62,956,634	\$62,425,570	(\$531,064)



2016-2017 BUDGET CHALLENGES

2016/17 General Fund Budget	\$62.4M
2016/17 Total District Salaries	\$37.2M (60% of budget)
2016/17 Pension and Benefits	\$10.7M (17% of budget)
2016/17 Charter School Tuition	\$ 37,452

2016/17 Tax Levy	\$ 53,153,362	(85% of revenue)
2015/16 Tax Levy Increase	\$ 1,042,223	2%



Budget Resolution

• General Fund	\$ 62,425,570
• Special Revenue Fund	\$ 1,429,353
• Debt Service Fund	<u>\$ 3,484,415</u>
– TOTAL	\$ 67,339,338
• General Fund Tax Levy	\$52,153,362
• Debt Service Tax Levy	<u>\$ 2,759,559</u>
– TOTAL	\$ 55,912,921

Tax Increase on the average assessed home of \$316,418

is \$109.22 for General Fund Tax Levy which equates to \$0.307/\$100

Tax Decrease on the average assessed home of \$316,418

is (\$1.53) for Debt Service Tax Levy which equates to (\$0.005)/\$100



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