

Nutley Public Schools

2015-2016 BUDGET

April 27, 2015



2015-2016

BUDGET PLANNING

- EARLY PLANNING AND ONGOING MEETINGS
- ANALYSIS OF BUDGET CATEGORIES
- REVIEW OF CURRENT YEAR BUDGET and ACTUAL SPENDING
- DRAFT BUDGET
- CONTINUED COMMUNICATION
- ROLLOUT TO FINANCE COMMITTEE
- MONTHLY UPDATES at COMMITTEE MEETINGS
- PRESENTATION TO FULL BOARD



BUDGET GOALS and OBJECTIVE

- Long-Term Goal

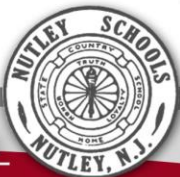
Develop a budget that is directly related to student needs, the strategic plan and vision, and district academic goals while achieving an overarching view that is sustainable.

- Plan for 2015-2016 and beyond.
- Continue to look for efficiencies where funds can be shifted to meet district needs.



BUILD ON the PAST THREE YEARS of BUDGET INVESTMENTS

- Increase in Staff
- Instructional Resources
- Professional Development
- Student Information System
- Parent Portal
- Performance Matters
- AESOP
- Evaluation Tools
- Technology Equipment and Infrastructure
- Capital Reserve
- Maintenance



HIGHLIGHTS :

Investments for 2015 – 2016

- Instructional Resources \$ 891K
- Capital Reserve Deposit \$100K
- Capital Reserve Withdrawal \$900K
- Lease Purchase for the \$ 80K
Replacement of 2 School Buses



HIGHLIGHTS :

Investments for 2015 – 2016

- Additional Staffing
 - Special Services 2.5 FTEs
 - Resource
 - Teacher of Hearing Impaired
 - Elementary 2.0 FTEs
 - World Language
 - 2nd Grade- Yantacaw School
 - Secondary 1.0 FTE
 - Art
 - District 1.0 FTE
 - ESL
 - Building and Grounds (2) .5 FTEs
 - Custodian



REVENUES

| | 2014 -2015 REVISED | 2015-2016 BUDGET | Increase/Decrease |
|---------------------------------|-----------------------|---------------------|--------------------|
| ~Fund Balance | \$805,740 | \$692,187 | (\$113,553) |
| ~Tax Levy | \$51,089,352 | \$52,111,139 | \$1,021,787 |
| ~Tuition | \$126,068 | \$126,926 | \$858 |
| ~Transportation | \$32,220 | \$35,220 | \$3,000 |
| ~Interest/Cap.Reserve | \$400 | \$400 | \$0 |
| ~Miscellaneous | \$334,600 | \$346,800 | \$12,200 |
| ~State Aid | \$7,002,612 | \$7,002,612 | \$0 |
| ~Extraordinary Aid | \$110,000 | \$110,000 | \$0 |
| ~Semi Medicaid | \$32,411 | \$37,329 | \$4,918 |
| ~Capital Reserve Withdrawal | \$313,737 | \$900,000 | \$586,263 |
| ~Adj. Prior Yr. Encumbrances | \$1,771,357 | | (\$1,771,357) |
| TOTAL | \$61,618,497 | \$61,362,613 | (\$255,884) |



EXPENDITURES

| | 2014 -2015 REVISED | 2015-2016 BUDGET | Increase/ (Decrease) |
|----------------------------|-----------------------|---------------------|-------------------------|
| ▶ Regular Instruction | \$21,188,327 | \$20,104,818 | (\$1,083,509) |
| ▶ Special Ed Instruct | \$5,571,804 | \$5,617,946 | \$46,142 |
| ▶ Other Instruction | \$725,201 | \$791,184 | \$65,983 |
| ▶ Athletics | \$846,138 | \$878,139 | \$32,001 |
| ▶ Co/Xtra Curricular | \$362,413 | \$365,416 | \$3,003 |
| ▶ Community Serv. | \$14,000 | \$10,000 | (\$4,000) |
| ▶ Student Services | \$8,282,147 | \$8,520,282 | \$238,135 |
| ▶ Professional Development | \$188,308 | \$181,200 | (\$7,108) |
| ▶ School Admin. | \$3,208,977 | \$3,280,301 | \$71,324 |
| ▶ General Admin | \$1,253,912 | \$1,148,271 | (\$105,641) |
| ▶ Plant Ops/Maint. | \$4,786,315 | \$4,798,664 | \$12,349 |
| ▶ Pupil Transport | \$1,884,643 | \$1,816,011 | (\$68,632) |
| ▶ Business Services | \$1,115,020 | \$1,095,112 | (\$19,908) |
| ▶ Employee Benefits | \$11,295,164 | \$11,646,220 | \$351,056 |
| ▶ Capital Outlay | \$896,128 | \$1,109,049 | \$212,921 |
| ▶ Total General Fund | \$61,618,497 | \$61,362,613 | (\$255,884) |



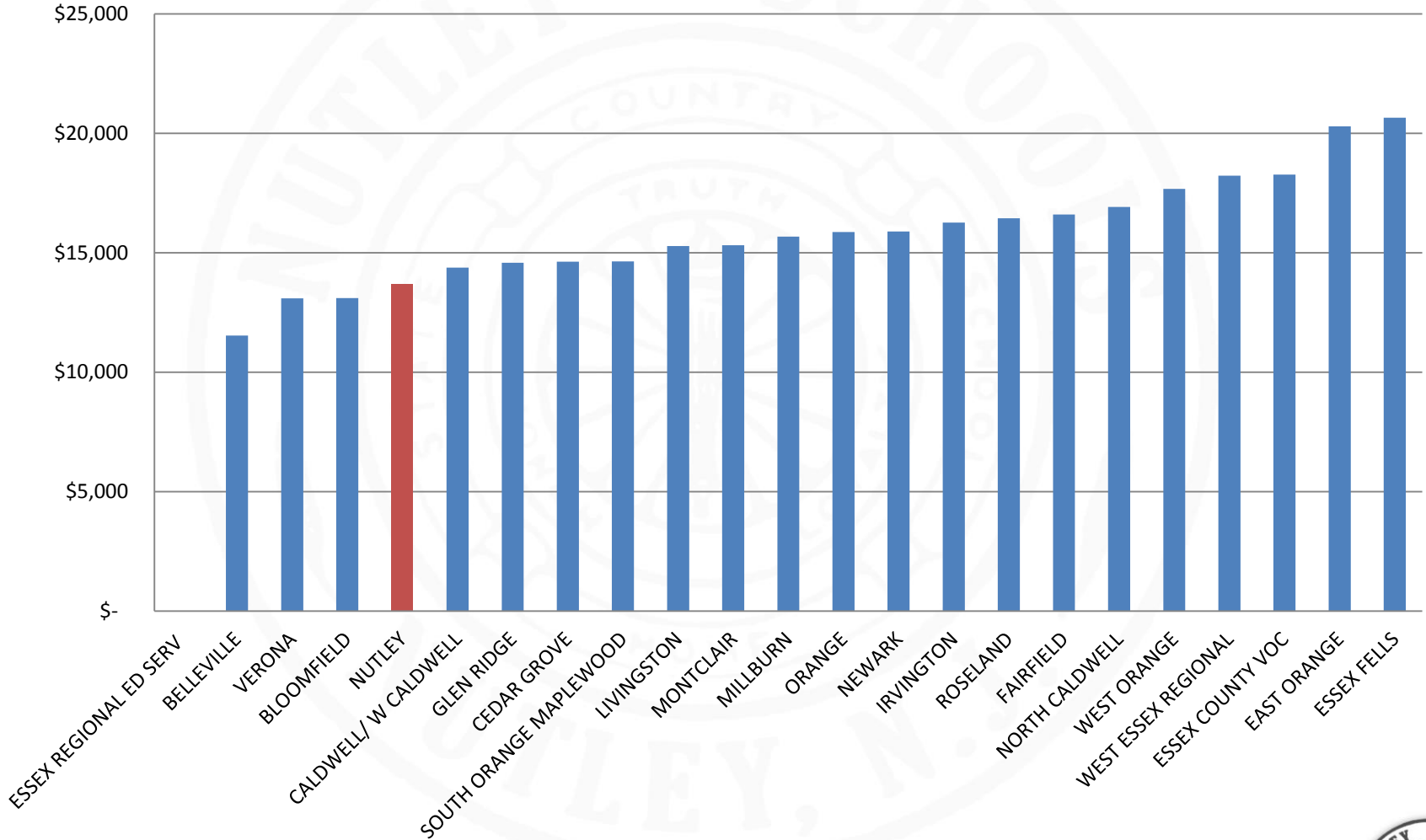
2015-2016 BUDGET CHALLENGES

| | |
|---------------------------------|-------------------------|
| 2015/16 General Fund Budget | \$61.4M |
| 2015/16 Total District Salaries | \$38.8M (63% of budget) |
| 2015/16 Pension and Benefits | \$10.7M (17% of budget) |

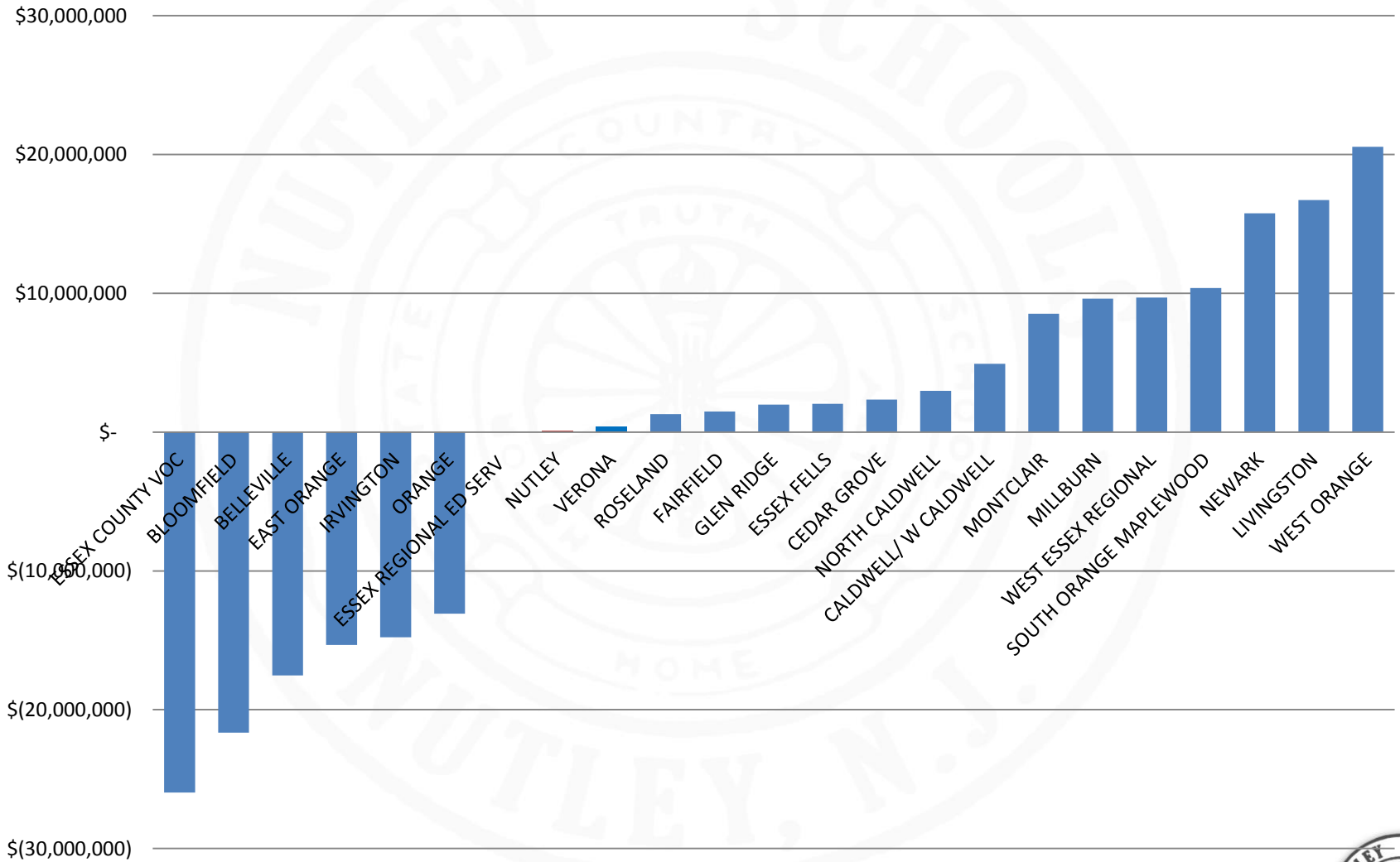
| | | |
|---------------------------|--------------|------------------|
| 2015/16 Tax Levy | \$52,111,139 | (85% of revenue) |
| 2015/16 Tax Levy Increase | \$ 1,021,787 | 2% |



2015-2016 Per Pupil Expenditures



Amount Over/Under Adequacy



Budget Resolution

| | |
|-------------------------|---------------------|
| • General Fund | \$ 61,362,613 |
| • Special Revenue Fund | \$ 1,406,941 |
| • Debt Service Fund | <u>\$ 3,476,628</u> |
| – TOTAL | \$ 66,246,182 |
| • General Fund Tax Levy | \$52,111,139 |
| • Debt Service Tax Levy | <u>\$ 2,654,699</u> |
| – TOTAL | \$ 54,765,838 |

Tax Increase on the average assessed home of \$315,600

is \$232.28 for General Fund Tax Levy which equates to \$0.736/\$100

Tax Decrease on the average assessed home of \$315,600

is (\$1.89) for Debt Service Tax Levy which equates to (\$0.006)/\$100



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