

# 2014-2015 BUDGET

Nutley Public Schools

April 28, 2014

# 2014-2015 BUDGET PLANNING

- ◉ EARLY PLANNING AND ONGOING MEETINGS
- ◉ ANALYSIS OF BUDGET CATEGORIES
- ◉ REVIEW OF CURRENT YEAR BUDGET and ACTUAL SPENDING
- ◉ DRAFT BUDGET
- ◉ CONTINUED COMMUNICATION
- ◉ ROLLOUT TO FINANCE COMMITTEE
- ◉ PRESENTATION TO FULL BOARD

# OVER ARCHING THEME

- ◎ SUSTAINABLE FISCAL PATH
- ◎ PLAN for 2014-2015 and beyond

# OBJECTIVES

- ◉ Strategic Plan
  - Vision
- ◉ District Goals
  - Academic Focus

# BUILD ON 2012-2013 & 2013-2014 BUDGET INVESTMENTS

- Instructional Resources
- Professional Development
- Student Information System
- Parent Portal
- Performance Matters
- AESOP
- Evaluation Tools
- Technology Equipment and Infrastructure
- Capital Reserve
- Maintenance

# HIGHLIGHTS : INVESTMENTS FOR 2014 - 2015

- ◉ Instructional Resources \$476K
- ◉ Capital Reserve Deposit \$390K
- ◉ Lease Purchase for the \$ 65K  
Replacement of 2 School Buses

# HIGHLIGHTS : INVESTMENTS FOR 2014 - 2015

- ◉ Additional Staffing
  - Special Services      9 FTEs
    - Speech
    - Resource
    - LLD
    - Autistic
    - PreSchool Disabled
    - Child Study Team
  - Secondary              4.5 FTEs
    - Social Studies
    - Science
    - Math
    - Physical Education
    - World Language

# REVENUES

	2013 -2014	2014-2015	Increase/
	REVISED	BUDGET	(Decrease)
~Fund Balance	\$1,644,392	\$805,740	(\$838,652)
~Tax Levy	\$50,087,600	\$51,089,352	\$1,001,752
~Tuition	\$97,072	\$126,068	\$28,996
~Transportation	\$42,300	\$32,220	(\$10,080)
~Interest/Cap. Reserve	\$400	\$400	\$0
~Miscellaneous	\$314,000	\$331,800	\$17,800
~State Aid	\$6,921,852	\$7,002,612	\$80,760
~Extraordinary Aid	\$0	\$110,000	\$110,000
~Semi Medicaid	\$28,578	\$32,411	\$3,833
~Adj. Prior Yr. Encumbrances _	\$1,550,643		(\$1,550,643)
TOTAL	\$60,686,837	\$59,530,603	(\$1,156,234)



# EXPENDITURES

	2013 -2014 REVISED	2014-2015 BUDGET	Increase/ (Decrease)
▶ Regular Instruction	\$21,192,785	\$19,545,308	(\$1,647,477)
▶ Special Ed Instruct	\$5,391,069	\$5,762,017	\$370,948
▶ Other Instruction	\$850,127	\$842,911	(\$7,216)
▶ Athletics	\$827,425	\$824,023	(\$3,402)
▶ Co/Xtra Curricular	\$317,136	\$311,331	(\$5,805)
▶ Community Serv.	\$9,000	\$14,000	\$5,000
▶ Student Services	\$8,196,726	\$8,260,479	\$63,753
▶ Professional Development	\$146,014	\$124,700	(\$21,314)
▶ School Admin.	\$3,155,883	\$3,208,677	\$52,794
▶ General Admin	\$1,326,460	\$1,239,537	(\$86,923)
▶ Plant Ops/Maint.	\$4,723,649	\$4,744,067	\$20,418
▶ Pupil Transport	\$1,605,109	\$1,684,643	\$79,534
▶ Business Services	\$1,111,085	\$1,061,298	(\$49,787)
▶ Employee Benefits	\$11,120,947	\$11,413,864	\$292,917
▶ Capital Outlay	<u>\$713,422</u>	<u>\$493,748</u>	<u>(\$219,674)</u>
▶ Total General Fund	\$60,686,837	\$59,530,603	(\$1,156,234)

# BUDGET RESOLUTION

○ General Fund	\$59,526,770
○ Special Revenue Fund	\$ 1,280,454
○ Debt Service Fund	<u>\$ 3,663,438</u>
■ TOTAL	\$ 64,470,662
○ General Fund Tax Levy	\$51,089,352
○ Debt Service Tax Levy	<u>\$ 2,778,472</u>
■ TOTAL	\$53,867,824

Increase on the average assessed home of \$314,800  
is \$216.90 for General Fund Tax Levy and  
\$0.94 for Debt Service Tax Levy  
which equates to \$0.692/\$100

■ Thank you

