

APPENDIX I

THE OFFICIAL BUDGET FOR THE SCHOOL YEAR 2002/2003
AS ADOPTED BY THE NUTLEY BOARD OF EDUCATION ON
MARCH 25, 2002

Oct. 15, 2002
ESTIMATED

ENROLLMENT CATEGORY

Pupils on Roll Regular Full-Time	3741
Pupils on Roll Special Full-Time	404
Pupils on Roll Special Shared-Time	15
Private School Placements	46
Pupils Sent to Other Districts-Spec. Ed. Prog.	14
Pupils Received	9
Resident Enrollment per State Aid Calc.	4221

REVENUES

GENERAL FUND	2002-03 <u>ANTICIPATED</u>
Budgeted Fund Balance-General Fund	\$ 917,000
Revenues from Local Sources	
Local Tax Levy	\$32,800,135
Tuition	71,573
Transportation Fees from Individuals	0
Transportation Fees from Other LEAs	80,000
Other Restricted Miscellaneous Revenues	30,000
Unrestricted Miscellaneous Revenues	198,000
SUBTOTAL	<u>\$33,179,708</u>
Revenues from State Sources	
Core Curriculum Standards Aid	\$ 2,799,975
Transportation Aid	345,006
Special Education Aid	2,235,481
Bilingual Education	65,426
Academic Achievement Reward Program	44,426
SUBTOTAL	<u>\$ 5,490,314</u>
TOTAL GENERAL FUND	\$39,587,022
SPECIAL REVENUE FUNDS	
Revenues from State Sources	
Distance Learning Network Aid	\$ 182,003
Other Restricted Entitlements	258,736
TOTAL REVENUES FROM STATE SOURCES	<u>\$ 440,739</u>
Revenues from Federal Sources	
P.L. 103-382 Title I	\$ 166,458
P.L. 103-382 Title VI	17,063
I.D.E.A. Part B (Handicapped)	498,161
P.L. 101-392 (Vocational Education)	16,057
Other	79,694
TOTAL REVENUES FROM FEDERAL SOURCES	<u>\$ 777,433</u>
TOTAL SPECIAL REVENUE FUNDS	\$ 1,218,172

	2002-03 <u>ANTICIPATED</u>
DEBT SERVICE	
Revenues from Local Sources	
Local Tax Levy	\$ 138,463
TOTAL REVENUES FROM LOCAL SOURCES	<u>\$ 138,463</u>
Revenues from State Sources	
Debt Service Aid Type II	14,878
TOTAL LOCAL DEBT SERVICE	<u>\$ 153,341</u>
TOTAL DEBT SERVICE FUND	\$ 153,341
TOTAL REVENUES/SOURCES	\$40,958,535

APPROPRIATIONS

	2002-03 <u>APPROPRIATIONS</u>
GENERAL CURRENT EXPENSE	
Regular Programs-Instruction	\$16,414,658
Special Education-Instruction	1,814,032
Basic Skills/Remedial-Instruction	403,097
Bilingual Education-Instruction	151,457
Vocational Programs-Local-Instruction	2,800
School-Spon. Cocurricular Activities- Instruction	174,947
School-Sponsored Athletics-Instruction	728,488
Community Services Programs/Operations	3,500
Undistributed Expenditures:	
Instruction	2,440,693
Health Services	432,781
Other Support Services-Students-Related & Extraordinary Services	373,508
Other Support Services-Students-Regular	942,789
Other Support Services-Students-Special	618,845
Improvement of Instructional Services	333,689
Educational Media Services/School Library	753,063
Instructional Staff Training Services	45,450
Support Services-General Administration	882,695
Support Services-School Administration	2,125,097
Operation & Maintenance of Plant Services	3,799,229
Student Transportation Services	1,216,711
Business & Other Support Services	1,027,837
Personal Services-Employee Benefits	4,602,222
Food Services	185,000
Total Undistributed Expenditures	<u>\$19,779,609</u>
TOTAL GENERAL CURRENT EXPENSE	\$39,472,588
CAPITAL OUTLAY	
Equipment	<u>\$ 91,149</u>
TOTAL CAPITAL OUTLAY	\$ 91,149

2002-03
APPROPRIATIONS

SPECIAL SCHOOLS	
Summer School - Instruction	\$ 19,500
Summer School - Support Services	3,785
Total Summer School	<u>\$ 23,285</u>
TOTAL SPECIAL SCHOOLS	\$ 23,285
GENERAL FUND GRAND TOTAL	\$39,587,022
SPECIAL REVENUE FUNDS	
Support Services	\$ 177,203
Distance Learning Network Aid:	
Facilities Acquisition and Construction Services	4,800
Total Distance Learning Network Aid	<u>\$ 182,003</u>
Other State Projects:	
Nonpublic Textbooks	\$ 35,149
Nonpublic Auxiliary Services	80,191
Nonpublic Handicapped Services	79,452
Nonpublic Nursing Services	38,584
Other	25,360
TOTAL STATE PROJECTS	<u>\$ 440,739</u>
FEDERAL PROJECTS:	
P.L. 103-382 Title I	\$ 166,458
P.L. 103-382 Title VI	17,063
I.D.E.A. Part B (Handicapped)	498,161
P.L. 101-392 (Vocational Education)	16,057
Other	79,694
TOTAL FEDERAL PROJECTS	<u>\$ 777,433</u>
TOTAL SPECIAL REVENUE FUNDS	\$ 1,218,172
DEBT SERVICE FUNDS	
Debt Service Regular	\$ 153,341
TOTAL DEBT SERVICE FUNDS	<u>\$ 153,341</u>
TOTAL EXPENDITURES/APPROPRIATIONS	\$40,958,535

RECAPITULATION OF BALANCES

BUDGET CATEGORY	General Fund (Unreserved)	General Fund (Reserved) Legal Reserves	Totals
Est. Approp. Bal. 6-30-99 (Prior Budg)	1,099,880		1,099,880
Approp. Balances 6-30-99 (from Audit)	2,478,033		2,478,033
Est. Approp. Bal. 6-30-00 (Prior Budg)	1,254,784	69,152	1,323,936
Approp. Balances 6-30-00 (from Audit)	2,184,391		2,184,391
Amount Budgeted during FY 00-01	(950,000)		(950,000)
Additional Bal. Anticipated during FY 00-01	500,000		500,000
Appropriation Bal. 6-30-01 (est.) after Transfer	1,734,391		1,734,391
Amount Budgeted in FY 01-02	(700,000)		(700,000)
Appropriation Balances 6/30/02 (est.)	1,034,391		1,034,391

Current state law requires that unreserved general fund balance (surplus) in excess of the established statutory limitation (generally 6% of the prior year budget) must be appropriated in the budget for tax relief purposes. Below are the amounts for the proposed and prior two years given the current statutory limitations:

1999-00	2000-01	2001-02
505,996	133,508	0

RECAPITULATION OF BALANCES

BUDGET CATEGORY	General Fund (Unreserved)	General Fund (Reserved) Cap. Res. Acct.	General Fund (Reserved) Legal Reserves	Debt Service	Totals
Est. Approp. Bal. 6-30-00 (Prior Budg)	1,254,784		69,152		1,323,936
Approp. Balances 6-30-00 (from Audit)	2,184,391				2,184,391
Est. Approp. Bal. 6-30-01 (Prior Budg)	938,033				938,033
Approp. Balances 6-30-01 (from Audit)	2,247,634	1,000		1	2,248,635
Amount Budgeted during FY 01-02	(813,000)				(813,000)
Additional Bal. to be Appropriated during FY 01-02				(1)	(1)
Additional Bal. Anticipated during FY 01-02	385,000				385,000
Appropriation Bal. 6-30-02 (est.) before Transfer	1,819,634	1,000			1,820,634
Appropriation Bal. 6-30-02 (est.) after Transfer	1,819,634	1,000			1,820,634
Amount Budgeted in FY 02-03	(917,000)				(917,000)
Appropriation Balances 6/30/03 (est.)	902,634	1,000			903,634

Current state law requires that unreserved general fund balance (surplus) in excess of the established statutory limitation (generally 6% of the prior year budget) must be appropriated in the budget for tax relief purposes. Below are the amounts for the proposed and prior two years given the current statutory limitations:

2000-01	2001-02	2002-03
133,508	117,358	0

March 25, 2002