

APPENDIX I

THE OFFICIAL BUDGET FOR THE SCHOOL YEAR 1998/1999
AS ADOPTED BY THE NUTLEY BOARD OF EDUCATION ON
MARCH 23, 1998

ENROLLMENT CATEGORY	<u>Oct. 15, 1998 ESTIMATED</u>
Pupils on Roll Regular Full-Time	3602
Pupils on Roll Regular Shared-Time	1
Pupils on Roll Special Full-Time	371
Pupils on Roll Special Shared-Time	8
Private School Placements	48
Pupils Sent to Other Districts-Spec. Ed. Prog.	10
Pupils Received	21
Pupils in State Facilities	3
Resident Enrollment per State Aid Calc.	4029
 REVENUES	
	 <u>1998-99 ANTICIPATED</u>
GENERAL FUND	
Budgeted Fund Balance-General Fund	\$ 750,000
Revenues from Local Sources	
Local Tax Levy	\$29,515,875
Tuition	261,789
Transportation Fees from Other LEAS	30,000
Other Restricted Miscellaneous Revenues	30,000
Unrestricted Miscellaneous Revenues	<u>176,000</u>
SUBTOTAL	\$30,013,664
Revenues from State Sources	
Core Curriculum Standards Aid	\$ 663,723
Transportation Aid	230,520
Special Education Aid	1,571,122
Bilingual Education	69,426
Academic Achievement Reward Program	<u>50,310</u>
SUBTOTAL	\$ 2,585,101
TOTAL GENERAL FUND	\$33,348,765
 SPECIAL REVENUE FUNDS	
Revenues from State Sources	
Distance Learning Network Aid	\$ 165,189
Other Restricted Entitlements	<u>263,479</u>
TOTAL REVENUES FROM STATE SOURCES	\$ 428,668
Revenues from Federal Sources	
P.L. 103-382 Title I	\$ 97,425
P.L. 103-382 Title VI	13,296
I.D.E.A. Part B (Handicapped)	<u>272,160</u>
TOTAL REVENUES FROM FEDERAL SOURCES	\$ 382,881
TOTAL SPECIAL REVENUE FUNDS	\$ 811,549

	1998-99 <u>ANTICIPATED</u>
DEBT SERVICE	
Revenues from Local Sources	
Local Tax Levy	\$ 162,869
TOTAL REVENUES FROM LOCAL SOURCES	\$ 162,869
Revenues from State Sources	
Debt Service Aid Type II	15,686
TOTAL LOCAL DEBT SERVICE	\$ 178,555
TOTAL DEBT SERVICE FUND	\$ 178,555
TOTAL REVENUES/SOURCES	\$34,338,869

APPROPRIATIONS

	1998-99 <u>APPROPRIATIONS</u>
GENERAL CURRENT EXPENSE	
Regular Programs-Instruction	\$14,492,747
Special Education-Instruction	1,348,337
Basic Skills/Remedial-Instruction	331,985
Bilingual Education-Instruction	148,884
School-Spon. Cocurricular Activities-Instruction	125,275
School Sponsored Athletics-Instruction	525,443
Community Services Programs/Operations	3,500
Undistributed Expenditures:	
Instruction	1,687,998
Health Services	531,076
Other Support Services-Students-Related & Extraordinary	178,886
Other Support Services-Students-Regular	755,225
Other Support Services-Students-Special	621,060
Improvement of Instructional Services	278,814
Educational Media Services/School Library	710,846
Instructional Staff Training Services	53,340
Support Services-General Administration	789,067
Support Services-School Administration	1,966,406
Operation & Maintenance of Plant Services	3,316,920
Student Transportation Services	866,306
Business & Other Support Services	683,775
Personnel Services-Employee Benefits	3,289,352
Food Services	215,000
Total Undistributed Expenditures	<u>\$15,944,071</u>
TOTAL GENERAL CURRENT EXPENSE	\$32,920,242
CAPITAL OUTLAY	
Equipment	\$ 153,072
Facilities Acquisition & Construction Services	<u>245,591</u>
TOTAL CAPITAL OUTLAY	\$ 398,663

	<u>1998-99</u> <u>APPROPRIATIONS</u>
SPECIAL SCHOOLS	
Instruction	\$ 26,500
Summer School	
Support Services	<u>3,360</u>
Total Summer School	\$ 29,860
 TOTAL SPECIAL SCHOOLS	 \$ 29,860
 GENERAL FUND GRAND TOTAL	 \$33,348,765
 SPECIAL REVENUE FUNDS	
Distance Learning Network Aid:	
Facilities Acquisition and Construction Services	\$ 165,189
Total Distance Learning Network Aid	\$ 165,189
Other State Projects:	
Nonpublic Textbooks	\$ 28,983
Nonpublic Auxiliary Services	101,538
Nonpublic Handicapped Services	95,033
Nonpublic Nursing Services	<u>37,925</u>
Total State Projects	\$ 428,668
Federal Projects:	
P.L. 103-382 Title I	\$ 97,425
P.L. 103-382 Title VI	13,296
I.D.E.A. Part B (Handicapped)	<u>272,160</u>
Total Federal Projects	\$ 382,881
 TOTAL SPECIAL REVENUE FUNDS	 \$ 811,549
 DEBT SERVICE FUNDS	
Debt Service - Regular	\$ 178,555
 TOTAL DEBT SERVICE FUNDS	 \$ 178,555
 Total Expenditures/Appropriations	 \$34,338,869

RECAPITULATION OF BALANCES

BUDGET CATEGORY	GENERAL FUND (Unreserved)	DEBT SERVICE	TOTALS
Est. Approp. Bal. 6-30-96 (Prior Budg)	\$1,732,713	\$ 1,006	\$1,733,719
Approp. Balances 6-30-96 (from Audit)	2,566,062	5,053	2,571,115
Est. Approp. Bal. 6-30-97 (Prior Budg)	1,444,638	867	1,445,505
Approp. Balances 6-30-97 (from Audit)	2,514,880	653	2,515,533
Amount Budgeted during FY 97-98	(915,000)	(653)	(915,653)
Additional Bal. Anticipated during FY 97-98	250,000		250,000
Appropriation Bal. 6-30-98 (est.)	1,849,880		1,849,880
Amount Budgeted in FY 98-99 Appropriation Balances 6/30/99 (est.)	(750,000)		(750,000)
	1,099,880		1,099,880

Current state law requires that unreserved general fund balance (surplus) in excess of the established statutory limitation (generally 6% of the prior year budget) must be appropriated in the budget for tax relief purposes. Below are the amounts for the proposed and prior two years given the current statutory limitations:

1996-97	1997-98	1998-99
762,833	640,647	0

Please note that if the law had been in effect in 1996-97, it is probable that the subsequent year balances would have been lower.

Dated:
March 23, 1998