

THE OFFICIAL BUDGET FOR THE SCHOOL YEAR 1997/1998
AS ADOPTED BY THE NUTLEY BOARD OF EDUCATION ON
MARCH 24, 1997

ENROLLMENT CATEGORY	<u>Oct. 15, 1997 ESTIMATED</u>
Pupils on Roll Regular Full-Time	3690
Pupils on Roll Regular Shared-Time	2
Pupils on Roll Special Full-Time	172
Pupils on Roll Special Shared-Time	6
Private School Placements	54
Pupils Sent to Other Districts-Reg. Prog.	3
Pupils Sent to Other Districts-Spec. Ed. Prog.	5
Pupils Received	20
Pupils in State Facilities	2
Resident Enrollment per State Aid Calc.	4000
 REVENUES	
GENERAL FUND	<u>1997-98 ANTICIPATED</u>
Budgeted Fund Balance-General Fund	\$ 750,000
Revenues from Local Sources	
Local Tax Levy	\$28,633,379
Tuition	204,421
Transportation Fees from Other LEAS	20,000
Other Restricted Miscellaneous Revenues	30,000
Unrestricted Miscellaneous Revenues	<u>170,000</u>
SUBTOTAL	\$29,057,800
Revenues from State Sources	
Core Curriculum Standards Aid	\$ 701,103
Transportation Aid	184,842
Special Education Aid	1,345,446
Bilingual Education	72,964
Academic Achievement Reward Program	<u>59,595</u>
SUBTOTAL	\$ 2,363,950
TOTAL GENERAL FUND	\$32,171,750
 SPECIAL REVENUE FUNDS	
Revenues from State Sources	
Distance Learning Network Aid	\$ 160,016
Other Restricted Entitlements	<u>259,376</u>
TOTAL REVENUES FROM STATE SOURCES	\$ 419,392
Revenues from Federal Sources	
P.L. 103-382 Title I	\$ 114,618
P.L. 103-382 Title VI	11,727
I.D.E.A. Part B (Handicapped)	288,770
P.L. 101-392 (Vocational Education)	<u>19,240</u>
TOTAL REVENUES FROM FEDERAL SOURCES	\$ 434,355
TOTAL SPECIAL REVENUE FUNDS	\$ 853,747

	1997-98 <u>ANTICIPATED</u>
DEBT SERVICE	
Budgeted Fund Balance	\$ 653
Revenues from Local Sources	
Local Tax Levy	\$ 181,319
TOTAL REVENUES FROM LOCAL SOURCES	<u>\$ 181,319</u>
Revenues from State Sources	
Debt Service Aid Type II	2,333
TOTAL LOCAL DEBT SERVICE	<u>\$ 184,305</u>
TOTAL DEBT SERVICE FUND	\$ 184,305
TOTAL REVENUES/SOURCES	\$33,209,802

APPROPRIATIONS

	1997-98 <u>APPROPRIATIONS</u>
GENERAL CURRENT EXPENSE	
Regular Programs-Instruction	\$14,249,572
Special Education-Instruction	1,228,502
Basic Skills/Remedial-Instruction	302,111
Bilingual Education-Instruction	144,313
School-Spon. Cocurricular Activities- Instruction	114,990
School Sponsored Athletics-Instruction	487,512
Community Services Programs/Operations	3,500
Undistributed Expenditures:	
Instruction	1,714,823
Health Services	503,617
Other Support Services-Students-Related & Extraordinary	162,992
Other Support Services-Students-Regular	706,207
Other Support Services-Students-Special	621,133
Improvement of Instructional Services	283,782
Educational Media Services/School Library	704,623
Instructional Staff Training Services	49,440
Support Services-General Administration	796,715
Support Services-School Administration	1,898,282
Operation & Maintenance of Plant Services	3,277,871
Student Transportation Services	833,278
Business & Other Support Services	612,722
Personnel Services-Employee Benefits	3,048,411
Food Services	<u>205,000</u>
Total Undistributed Expenditures	<u>\$15,418,896</u>
TOTAL GENERAL CURRENT EXPENSE	\$31,949,396
CAPITAL OUTLAY	
Equipment	\$ 56,584
Facilities Acquisition & Construction Services	<u>138,255</u>
TOTAL CAPITAL OUTLAY	\$ 194,839

1997-98
APPROPRIATIONS

SPECIAL SCHOOLS	
Summer School	
Instruction	\$ 23,927
Support Services	<u>3,588</u>
Total Summer School	\$ 27,515
TOTAL SPECIAL SCHOOLS	\$ 27,515
GENERAL FUND GRAND TOTAL	\$32,171,750
SPECIAL REVENUE FUNDS	
Support Services	\$ 51,094
Distance Learning Network Aid:	
Facilities Acquisition and Construction Services	<u>108,922</u>
Total Distance Learning Network Aid	\$ 160,016
Other State Projects:	
Nonpublic Textbooks	\$ 23,752
Nonpublic Auxiliary Services	122,392
Nonpublic Handicapped Services	79,685
Nonpublic Nursing Services	<u>33,547</u>
Total State Projects	\$ 419,392
Federal Projects:	
P.L. 103-382 Title I	\$ 114,618
P.L. 103-382 Title VI	11,727
I.D.E.A. Part B (Handicapped)	288,770
P.L. 101-392 (Vocational Education)	<u>19,240</u>
Total Federal Projects	\$ 434,355
TOTAL SPECIAL REVENUE FUNDS	\$ 853,747
DEBT SERVICE FUNDS	
Debt Service - Regular	<u>\$ 184,305</u>
TOTAL DEBT SERVICE FUNDS	\$ 184,305
Total Expenditures/Appropriations	\$33,209,802

RECAPITULATION OF BALANCES

BUDGET CATEGORY	GENERAL FUND (Unreserved)	DEBT SERVICE	TOTALS
Est. Approp. Bal. 6-30-95 (Prior Budg)	\$1,187,950		\$1,187,950
Approp. Balances 6-30-95 (from Audit)	2,519,638	\$ 8,267	2,527,905
Est. Approp. Bal. 6-30-96 (Prior Budg)	1,732,713	1,006	1,733,719
Approp. Balances 6-30-96 (from Audit)	2,566,062	5,053	2,571,115
Amount Budgeted during FY 96-97	(800,000)	(4,400)	(804,400)
Additional Bal. Anticipated during FY 96-97	250,000		250,000
Appropriation Bal. 6-30-97 (est.)	2,016,062	653	2,016,715
Amount Budgeted in FY 97-98 Appropriation Balances 6/30/98 (est.)	(750,000)	(653)	(750,653)
	1,266,062		1,266,062

Current state law requires that unreserved general fund balance (surplus) in excess of the established statutory limitation (generally 6% of the prior year budget) must be appropriated in the budget for tax relief purposes. Below are the amounts for the proposed and prior two years given the current statutory limitations:

1995-96	1996-97	1997-98
799,190	762,833	106,599

Please note that if the law had been in effect in 1995-96, it is probable that the subsequent year balances would have been lower.

Dated:
March 24, 1997