

Board of Education  
 Nutley, New Jersey April 8, 1970

A special meeting of the Board of Education of the Town of Nutley, New Jersey, in the County of Essex, was held in the Board Room, 149 Chestnut Street, on Wednesday, April 8, 1970, at 8:00 p.m., for the purpose of approving a resolution authorizing the sale of Nutley School Bonds in the amount of \$1,615,000, and to transact such other business as may be brought before the Board. Mrs. John Peddieson, Vice-President, presided.

Other members present at roll call were: Mr. Carl A. Ohlson, Mrs. Thomas E. Jaworek, Mr. Israel L. Sonenshein, Mr. Frank V. Tangorra, Mrs. Edward M. Popadick and Mr. John E. Clayton. Absent and excused: Mr. Edward J. Lenihan and Mr. Frank A. Cocchiola.

NOTICE CALLING MEETING:

Mrs. Peddieson read the following:

"A Special Meeting of the Board of Education of the Town of Nutley, County of Essex, New Jersey, will be held in the Board Room, 149 Chestnut Street on Wednesday, April 8, 1970, at 8:00 p.m., for the purpose of approving a resolution authorizing the sale of Nutley School Bonds in the amount of \$1,615,000, and to transact such other business as may be brought before the Board."

SALE OF BONDS:

Mr. Ohlson presented and moved the adoption of the following resolution, seconded by Mrs. Jaworek, and unanimously approved by the Board:

RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF \$1,615,000 SCHOOL DISTRICT BONDS OF THE BOARD OF EDUCATION OF THE TOWN OF NUTLEY, IN THE COUNTY OF ESSEX, NEW JERSEY, AND PROVIDING FOR THEIR SALE.

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWN OF NUTLEY, IN THE COUNTY OF ESSEX, NEW JERSEY, AS FOLLOWS:

Section 1. Of the \$1,655,000 bonds of the school district of the Town of Nutley, in the County of Essex, New Jersey authorized for a capital project for lawful school purposes by virtue of a proposal adopted by said board of education on September 18, 1968, and approved by the legally qualified voters of the school district at a special school election held on October 8, 1968, only \$1,615,000 shall be issued, provision for payment of \$40,000 principal amount thereof having been made in the tax levies in the school district for the year 1969-1970, and said \$40,000 bonds shall bear no number and shall not be issued. The remaining \$1,615,000 said bonds shall be dated June 1, 1970, shall each be designated "School District Bond", shall mature in the principal amount of \$50,000 on June 1 in each of the years 1971 to 1978, both inclusive, \$75,000 on June 1 in each of the years 1979 to 1994, both inclusive, and \$15,000 on June 1, 1995, shall be of the denomination of \$5,000, except that the bonds sold which mature in any one year in excess of the largest principal amount thereof equalling a multiple of \$5,000 shall be of the denomination of \$1,000, shall be numbered from one upwards in order of maturity, shall bear interest payable semi-annually on the first days of June and December in each year, expressed in a multiple of 1/8 or 1/20 of 1%, shall be coupon in form, registerable as to principal only or as to both principal and interest, shall be payable as to both principal and interest in lawful money of the United

States of America at the principal office of the First National State Bank of New Jersey, in the City of Newark, New Jersey, shall be executed in the name of the Board of Education by the President of said Board, under the seal of the Board, affixed and attested by the Secretary thereof and the coupons attached to said bonds shall be authenticated by the facsimile signature of said Secretary.

Section 2. Said bonds shall be in substantially the following form:

(see attached)

Section 3. Said \$1,615,000 School District Bonds shall be sold upon sealed proposals on May 6, 1970, at 8:00 o'clock P.M. at the Administration Building, in the School District, and the Secretary is hereby authorized and directed to cause a notice of such sale to be published at least once, the first publication to be at least seven days prior to said sale, in "The Nutley Sun", a newspaper published and circulating in the School District, and also in the "Daily Bond Buyer", a financial newspaper published and circulating in the City of New York, New York.

Section 4. Said notice of sale shall be in substantially the following form:

(see attached)

Section 5. A copy of the written opinion with respect to said bonds which is to be rendered by the firm of Hawkins, Delafield & Wood (complete except for omission of its date), shall be printed on each of said bonds, and at the time of the original delivery of and payment for said bonds and when such written opinion is rendered, the Secretary of the School District is hereby authorized and directed to certify the truth and correctness of such copy of opinion by executing on each of said bonds, by facsimile signature, a certificate subjoined to each such copy and in form satisfactory to said firm, and to file a signed duplicate of such written opinion in his office and at each place at which said bonds are payable.

Section 6. This resolution shall take effect immediately.

The foregoing resolution was adopted by the following vote:

AYES: 7

NOES: 0

ALUMINUM WINDOW BIDS - YANTACAW AND FRANKLIN SCHOOLS:

Mr. Tangorra presented and moved the adoption of the following resolution, seconded by Mr. Ohlson, and unanimously approved by the Board:

BE IT RESOLVED, That the Board of Education hereby awards a contract for furnishing aluminum windows to replace present wood sash and frames at the Yantacaw School, Yantacaw Place, and the Franklin School, 325 Franklin Avenue, to DeVac of New Jersey, Inc., Morristown, New Jersey, in accordance with the Notice of Bid published in the March 5, 1970 issue of THE NUTLEY SUN in the amounts as follows:

Yantacaw School	\$38,167.00
Franklin School	\$ 6,359.00

NOTE: There were no other bidders.

BIDS FOR EQUIPMENT FOR THE 1970-1971 SCHOOL YEAR:

Mrs. Jaworek presented and moved the adoption of the following resolution, seconded by Mr. Clayton, and unanimously approved by the Board:

WHEREAS, bids were received on Wednesday, March 25, 1970, for the following equipment: Custodial, Audio Visual, Art-Arts and Crafts, Furniture, Maps and Globes, Music, Physical Education, Science, Shop, and Typewriters and Calculators, and

WHEREAS, attached is a list of those companies that submitted said bids,

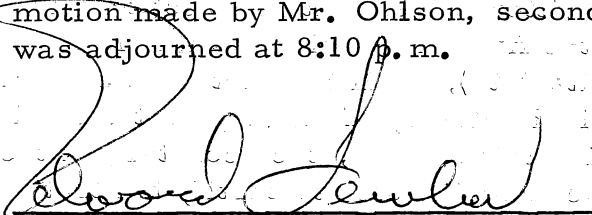
NOW, THEREFORE, BE IT RESOLVED, That the Board of Education hereby authorizes its Secretary to award contracts to the lowest bidders, provided the items requested meet or are equal to specifications. (see 407a, 407b)

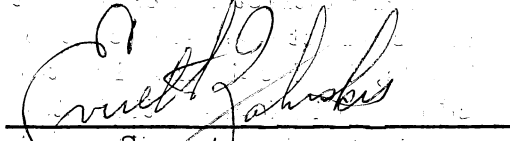
OLD BUSINESS: None

NEW BUSINESS: None

ADJOURNMENT:

There being no further business to come before the Board, on motion made by Mr. Ohlson, seconded by Mrs. Jaworek, the meeting was adjourned at 8:10 p.m.

  
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President

  
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Secretary

April 29, 1970  
Date Approved