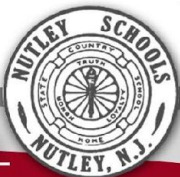


Nutley Board of Education

2026/2027

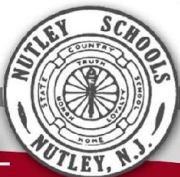
Budget Hearing

April 27, 2026



Budget Goals

- Long-Term Sustainability
- Maintain Critical Programs
- Minimize Reduction of Staff
- Continue Maintenance of Buildings
- Efficient use of Existing Resources



Budget Preparation Timeline

December to February

- **Building-based administration & directors prepare budgets**
- **Information put together and prioritization meetings held with principals and directors**

February 2, 2026 - Board Worksession

March 12, 2026 - State Aid Figures Released

March 16, 2026 - Board Worksession

March 23, 2026 - BOE Approved Tentative Budget for 2026/2027

April 14, 2026 - County Superintendent Approved Tentative Budget

April 17, 2026 - Advertised Budget put on District website

April 27, 2026 - Public Hearing for 2026/2027 Budget



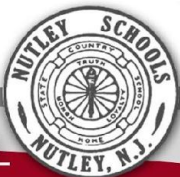
2026/2027 Revenues

Operating Fund	\$89,800,092
Special Revenue Fund	\$8,035,439
Debt Service Fund	\$3,315,012
Total	\$101,150,543

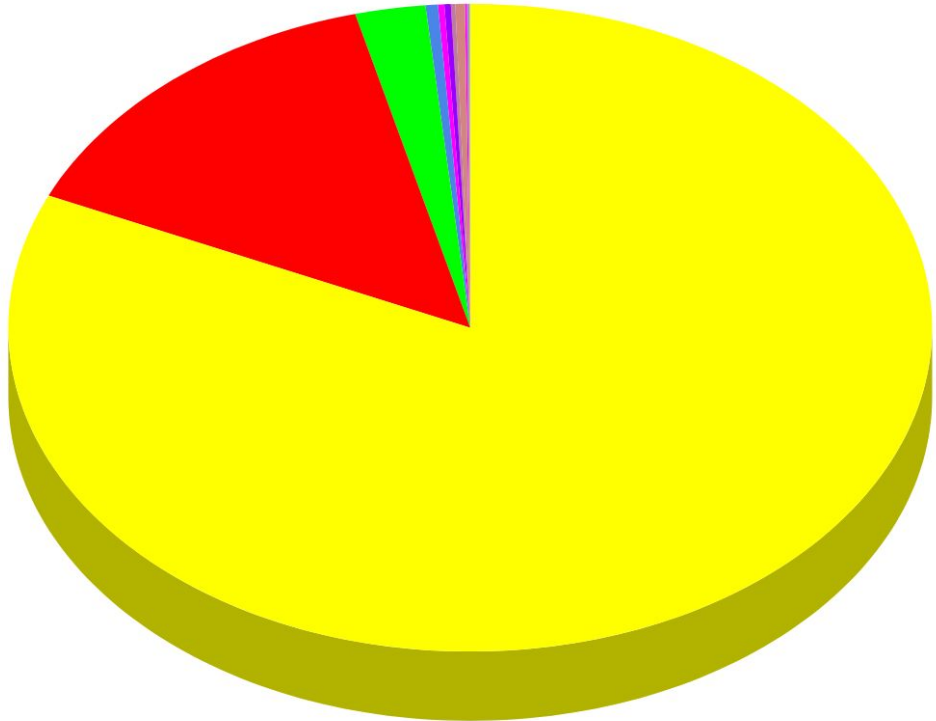


2026/2027 Operating Revenues

Local Tax Levy	\$73,358,987
State Aid	\$12,840,191
Extraordinary Aid	\$ 2,210,451
Unrestricted Misc Revenue	\$ 406,000
Facility Rental	\$ 385,887
Budgeted Fund Balance	\$ 200,000
Maintenance Reserve Withdrawal	\$ 300,000
SEMI	\$ 83,576
Tuition	\$ 15,000
Total Operating Revenues	\$89,800,092



Operating Revenue



- Local Tax Levy
- State Aid
- Extraordinary Aid
- Facility Rental
- Interest
- Budgeted Fund Balance
- Misc Revenue
- Maintenance Reserve W/D
- Athletic Participation
- SEMI
- Tuition
- Admissions



2026/2027 Expenditures

<u>Expenditure Category</u>	<u>Amount</u>
Instructional Programs	\$30,557,453
Special Education	\$14,033,914
Employee Benefits	\$25,059,998
Student Support Services	\$12,888,920
Operations & Maintenance	\$7,259,807
Total Operating Fund	\$89,800,092
Special Revenue Fund	\$8,035,439
Debt Service Fund	\$3,315,012
Total Annual Budget	\$101,150,543



Operating Expenditures

Instructional Programs

Regular Programs	\$23,238,523
Special Education Programs	\$6,521,576
Basic Skills/ESL	\$420,014
Media Services	\$366,340
Instructional Staff Training	\$11,000
Total	\$30,557,453



Operating Expenditures

Special Education

Out of District Tuition	\$7,353,803
Related & Extraordinary Services	\$4,729,750
Child Study Team	\$1,950,361
Total	\$14,033,914



Operating Expenditures

Employee Benefits

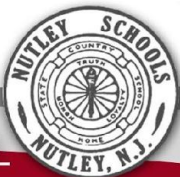
Social Security	\$834,083
Retirement Contributions	\$1,383,946
Workers' Compensation	\$509,914
Other Contractual Obligations	\$570,580
Health Benefits	\$21,761,475
Total	\$25,059,998



Operating Expenditures

Student Support Services

Health Services	\$746,337
Guidance	\$1,520,763
General Administration	\$2,291,360
School Administration	\$3,125,508
Central Services/Admin IT	\$1,053,829
Transportation	\$2,793,387
Athletics & Co-Curricular	\$1,082,047
Charter School Payment	\$25,689
Food Service Supervision	\$250,000
Total	\$12,888,920



Operating Expenditures

Operations & Maintenance

Maintenance	\$1,017,975
Custodial	\$5,244,587
Grounds	\$313,966
Security	\$585,130
Capital Outlay	\$98,149
Total	\$7,259,807

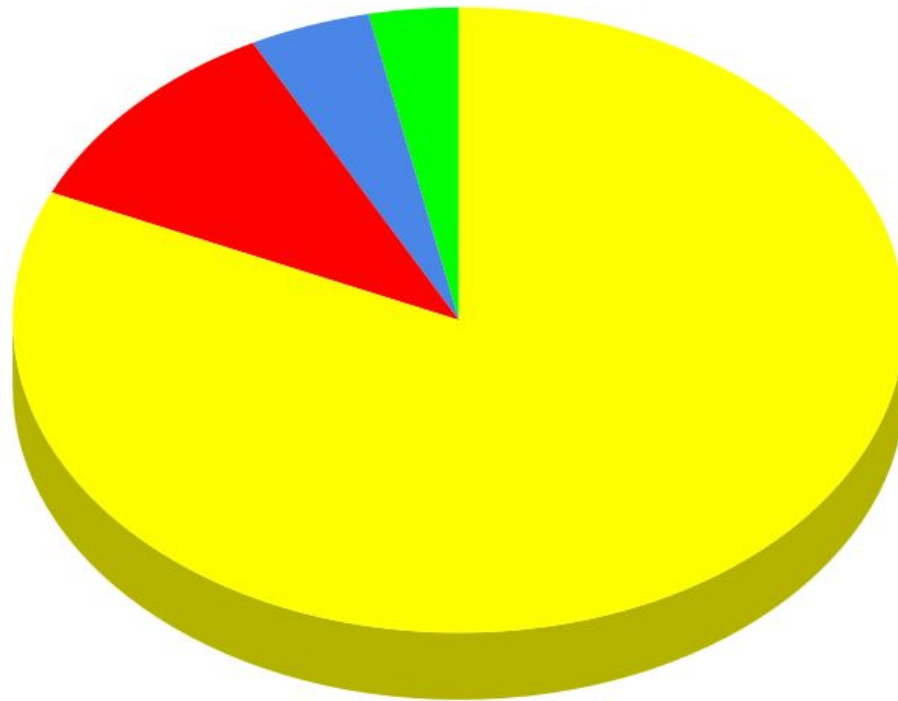


Operating Budget Cost Analysis

- Fixed Costs:
 - Personnel \$73,357,883
 - Salaries, Benefits, Pension Contributions, Insurance, Social Security Contributions, Contractual Benefits
 - Specialized Programs \$9,575,043
 - Out of District Tuition, Transportation, Special Education Evaluations/Therapy
 - Other \$3,947,917
 - Energy, Software fees, Communications, Legal, Auditor, Debt Service Fee, NJ School Boards Fee
- Total Fixed Costs are \$86,880,843 of Operating Budget
- Total Discretionary Funds Available - \$2,919,249
 - Supplies, Software, Professional Development, Facility Repairs, Equipment, Textbooks, Athletics, Security, Furniture, Unanticipated Funds and all Other Direct Educational Expenses



Operating Budget Cost Analysis

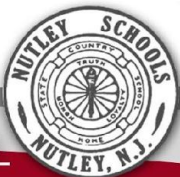


- Personnel
- Specialized Programs
- Other
- Discretionary



Balanced Budget

- Moving sixth grade students to JHWMS
- Grants
- Efficiencies
- Athletics & Extracurricular Programs
- Supplies
- Maintenance & Custodial
- Summer Hours
- Leases



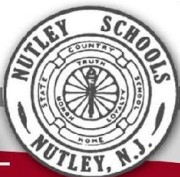
Adequacy Budget & Local Fair Share

Adequacy Budget

- The State's estimate of what it should cost to educate our students for one school year.
- Uses factors such as student enrollment, grade levels, the number of students with additional needs (special education, bilingual, at-risk).
- Serves as benchmark, not a spending requirement.

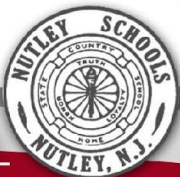
Local Fair Share

- The portion of the adequacy budget the State expects the community to fund through local taxes.
- Based on the district's ability to pay, including property taxes and income levels



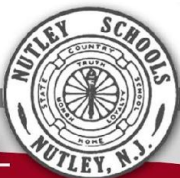
Under/Over Adequacy Budget

<u>School Year</u>	<u>Amount</u>
2023/2024	\$2,980,924 - under
2024/2025	\$4,852,128 - under
2025/2026	\$15,493,402 - under
2026/2027	\$9,676,311 - under



Estimated School Tax Impact

- **Average Assessed House in 2026 - \$494,786**
- **Average Increase - \$392.38**



QUESTIONS?

Advertised Budget posted to website

User Friendly Budget will be posted after final approval

<https://boe.nutleyschools.org/boe/budget/2026-2027>

