

APPENDIX A

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED OCTOBER 31, 2025**

BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS

PURSUANT TO N.J.A.C. 6A:23-2.11(c)3, I CERTIFY AS OF
AUGUST 31, 2025 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).

BOARD SECRETARY

OCTOBER 31, 2025

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$9,791,983.22
102-106	Cash Equivalents		\$1,400.00
108	Impact Aid Reserve (General)		\$964,646.18
109	Impact Aid Reserve (Capital)		\$752,287.67
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$190,028.48	
141	Intergovernmental - State	\$330,633.17	
142	Intergovernmental - Federal	\$68,613.40	
143	Intergovernmental - Other	\$124,351.89	
153, 154	Other (net of estimated uncollectable of \$_____)	\$149,462.04	\$863,088.98

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$12,522.92
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$496,415.00

Resources:

301	Estimated Revenues	\$82,493,496.00	
302	Less Revenues	(\$25,947,910.34)	\$56,545,585.66

Total assets and resources

\$69,427,929.63

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$100,675.65
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$1,896,233.95
422	Judgments Payable	\$510,712.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$1,568,623.48
Total liabilities		\$4,076,245.08

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2025 Ending date 10/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:			
753,754	Reserve for Encumbrances		\$48,266,454.90
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$677,663.41	
604	Add: Increase in Capital Reserve	\$1,000.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$678,663.41
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$634,682.02	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$634,682.02
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$83,623,903.77	
602	Less: Expenditures	(\$19,721,391.12)	
	Less: Encumbrances	(\$47,436,047.13)	(\$67,157,438.25)
	Total appropriated		\$66,046,265.85
Unappropriated:			
770	Fund balance, July 1		\$436,826.47
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$1,131,407.77)
	Total fund balance		\$65,351,684.55
	Total liabilities and fund equity		\$69,427,929.63

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$83,623,903.77	\$67,157,438.25	\$16,466,465.52
Revenues	(\$82,493,496.00)	(\$25,947,910.34)	(\$56,545,585.66)
Subtotal	<u>\$1,130,407.77</u>	<u>\$41,209,527.91</u>	<u>(\$40,079,120.14)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$1,000.00	(\$677,663.41)	\$678,663.41
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,131,407.77</u>	<u>\$40,531,864.50</u>	<u>(\$39,400,456.73)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,131,407.77</u>	<u>\$40,531,864.50</u>	<u>(\$39,400,456.73)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$634,682.02)	\$634,682.02
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,131,407.77</u>	<u>\$39,897,182.48</u>	<u>(\$38,765,774.71)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,131,407.77</u>	<u>\$39,897,182.48</u>	<u>(\$38,765,774.71)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,131,407.77</u>	<u>\$39,897,182.48</u>	<u>(\$38,765,774.71)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,131,407.77</u>	<u>\$39,897,182.48</u>	<u>(\$38,765,774.71)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,131,407.77</u>	<u>\$39,897,182.48</u>	<u>(\$38,765,774.71)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,131,407.77</u>	<u>\$39,897,182.48</u>	<u>(\$38,765,774.71)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,131,407.77</u>	<u>\$39,897,182.48</u>	<u>(\$38,765,774.71)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	67,906,910	0	67,906,910	21,109,141	Under	46,797,769
00520	SUBTOTAL – Revenues from State Sources	14,569,445	0	14,569,445	4,822,276	Under	9,747,169
00570	SUBTOTAL – Revenues from Federal Sources	17,141	0	17,141	16,494	Under	647
Total		82,493,496	0	82,493,496	25,947,910		56,545,586
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		226,192	136,707	362,899	238,067	54,423	70,408
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	23,225,064	16,139	23,241,203	4,768,116	17,569,448	903,639
10300	Total Special Education - Instruction	7,565,406	(1,106,697)	6,458,709	1,356,853	5,087,110	14,746
11160	Total Basic Skills/Remedial – Instruct.	580,465	45,000	625,465	64,049	561,109	306
12160	Total Bilingual Education – Instruction	283,935	0	283,935	73,409	210,226	300
17100	Total School-Sponsored Co/Extra Curricul	213,004	42	213,046	38,728	160,078	14,240
17600	Total School-Sponsored Athletics – Instr	869,360	1,800	871,160	222,277	408,095	240,788
29180	Total Undistributed Expenditures - Instr	7,202,078	290,812	7,492,890	1,791,027	4,693,983	1,007,880
30620	Total Undistributed Expenditures – Healt	696,328	44,797	741,125	152,473	459,350	129,302
40580	Total Undistributed Expend – Speech, OT,	1,428,741	324,422	1,753,163	260,485	968,410	524,268
41080	Total Undist. Expend. – Other Supp. Serv	563,580	2,135,245	2,698,825	447,894	1,566,661	684,270
41660	Total Undist. Expend. – Guidance	1,520,840	70,000	1,590,840	284,807	1,197,032	109,002
42200	Total Undist. Expend. – Child Study Team	1,814,162	163,821	1,977,983	414,868	1,547,222	15,893
43200	Total Undist. Expend. – Improvement of I	5,000	0	5,000	400	4,600	0
43620	Total Undist. Expend. – Edu. Media Serv.	558,076	0	558,076	104,654	417,327	36,095
44180	Total Undist. Expend. – Instructional St	16,000	0	16,000	385	5,000	10,615
45300	Support Serv. - General Admin	2,258,705	25,282	2,283,987	435,978	801,807	1,046,202
46160	Support Serv. - School Admin	3,054,469	1,185	3,055,654	946,543	2,028,926	80,185
47200	Total Undist. Expend. – Central Services	574,609	14,750	589,359	173,243	357,167	58,950
47620	Total Undist. Expend. – Admin. Info. Tec	436,820	0	436,820	147,776	280,044	9,000
51120	Total Undist. Expend. – Oper. & Maint. O	6,283,909	539,586	6,823,495	2,064,652	3,278,756	1,480,086
52480	Total Undist. Expend. – Student Transpor	2,746,590	65,255	2,811,845	546,256	1,853,024	412,565
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	20,027,610	(1,937,736)	18,089,874	5,188,452	3,926,249	8,975,172
72020	Total Undistributed Expenditures – Food	250,000	0	250,000	0	0	250,000
76260	Total Facilities Acquisition and Constr	288,649	0	288,649	0	0	288,649
84000	Transfer of Funds to Charter Schools	103,904	0	103,904	0	0	103,904
Total		82,793,496	830,408	83,623,904	19,721,391	47,436,047	16,466,466

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		67,185,910	0	67,185,910	20,880,720	Under	46,305,190
00140	10-1310	Tuition from Individuals		15,000	0	15,000	6,179	Under	8,821
00260	10-1910	Rents and Royalties		300,000	0	300,000	5,655	Under	294,345
00300	10-1___	Unrestricted Miscellaneous Revenues		405,000	0	405,000	216,587	Under	188,413
00340	10-1___	Interest Earned on Capital Reserve Funds		1,000	0	1,000	0	Under	1,000
00420	10-3121	Categorical Transportation Aid		625,381	0	625,381	125,076	Under	500,305
00430	10-3131	Extraordinary Aid		2,456,057	0	2,456,057	2,664,552		(208,495)
00440	10-3132	Categorical Special Education Aid		6,797,730	0	6,797,730	1,094,592	Under	5,703,138
00460	10-3176	Equalization Aid		3,951,172	0	3,951,172	790,236	Under	3,160,936
00470	10-3177	Categorical Security Aid		739,105	0	739,105	147,820	Under	591,285
00540	10-4200	Medicaid Reimbursement		17,141	0	17,141	16,494	Under	647
Total				82,493,496	0	82,493,496	25,947,910		56,545,586
Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
				226,192	136,707	362,899	238,067	54,423	70,408
02060	11-105-100-936	Local Contribution – Transfer to Special		545,622	0	545,622	0	0	545,622
02080	11-110-___-101	Kindergarten – Salaries of Teachers		1,256,204	0	1,256,204	223,115	1,033,089	0
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers		7,795,550	0	7,795,550	1,508,135	6,287,415	0
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers		4,733,618	0	4,733,618	893,528	3,840,090	0
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers		7,341,295	27,324	7,368,619	1,422,269	5,946,350	0
02160	11-140-100-101	Salaries of Teachers		150,000	0	150,000	11,745	138,255	0
02500	11-150-100-101	Salaries of Teachers		45,000	0	45,000	7,613	37,388	0
02540	11-150-100-320	Purchased Professional – Educational Ser		110,000	4,220	114,220	360	4,220	109,640
03060	11-190-1__-[4-5]	Other Purchased Services (400-500 series		323,315	0	323,315	122,995	173,541	26,779
03080	11-190-1__-610	General Supplies		923,460	(15,405)	908,055	578,356	109,101	220,598
03120	11-190-1__-8__	Other Objects		1,000	0	1,000	0	0	1,000
04500	11-204-100-101	Salaries of Teachers		629,961	0	629,961	136,115	493,846	0
04520	11-204-100-106	Other Salaries for Instruction		704,988	(650,000)	54,988	11,664	43,324	0
04600	11-204-100-610	General Supplies		5,500	280	5,780	3,344	439	1,997
06000	11-209-100-101	Salaries of Teachers		151,266	20,000	171,266	21,806	148,924	536
07000	11-213-100-101	Salaries of Teachers		3,969,953	275,000	4,244,953	866,014	3,378,939	0
07100	11-213-100-610	General Supplies		13,500	922	14,422	12,685	1,225	512
07500	11-214-100-101	Salaries of Teachers		678,752	0	678,752	166,851	511,901	0
07520	11-214-100-106	Other Salaries for Instruction		841,922	(608,545)	233,377	62,167	171,010	200
07600	11-214-100-610	General Supplies		9,000	498	9,498	6,976	219	2,302
07640	11-214-100-8__	Other Objects		9,200	0	9,200	0	0	9,200
08100	11-215-100-6__	General Supplies		0	149	149	149	0	0
08500	11-216-100-101	Salaries of Teachers		293,640	55,000	348,640	69,082	279,558	0
08520	11-216-100-106	Other Salaries for Instruction		257,724	(200,000)	57,724	0	57,724	0
11000	11-230-100-101	Salaries of Teachers		579,865	45,000	624,865	63,756	561,109	0
11100	11-230-100-610	General Supplies		600	0	600	294	0	306
12000	11-240-100-101	Salaries of Teachers		283,485	0	283,485	73,409	210,076	0

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
12100	11-240-100-610	General Supplies	450	0	450	0	150	300
17000	11-401-100-1__	Salaries	183,204	0	183,204	23,941	159,263	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	4,950	0	4,950	3,200	0	1,750
17040	11-401-100-6__	Supplies and Materials	10,000	42	10,042	3,428	0	6,614
17060	11-401-100-8__	Other Objects	14,850	0	14,850	8,159	815	5,876
17500	11-402-100-1__	Salaries	502,853	4,767	507,620	101,091	393,484	13,045
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	108,932	(2,967)	105,965	78,186	0	27,779
17540	11-402-100-6__	Supplies and Materials	66,933	0	66,933	11,310	12,282	43,341
17560	11-402-100-8__	Other Objects	190,642	0	190,642	31,690	2,329	156,623
29020	11-000-100-562	Tuition to Other LEAs within the State -	148,974	0	148,974	0	84,790	64,184
29040	11-000-100-563	Tuition to County Voc. School District-R	49,656	0	49,656	4,729	42,559	2,368
29060	11-000-100-564	Tuition to County Voc. School District-S	19,118	0	19,118	910	17,298	910
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools	351,615	0	351,615	0	0	351,615
29100	11-000-100-566	Tuition to Priv. School for the Disabled	6,632,715	290,812	6,923,527	1,785,388	4,549,336	588,803
30500	11-000-213-1__	Salaries	611,987	(60,000)	551,987	115,613	436,374	0
30540	11-000-213-3__	Purchased Professional and Technical Ser	58,341	104,797	163,138	31,860	18,599	112,679
30580	11-000-213-6__	Supplies and Materials	26,000	0	26,000	4,999	4,378	16,623
40500	11-000-216-1__	Salaries	1,189,541	73,310	1,262,851	248,416	941,125	73,310
40520	11-000-216-320	Purchased Professional – Educational Ser	217,000	250,000	467,000	0	24,243	442,757
40540	11-000-216-6__	Supplies and Materials	22,200	1,112	23,312	12,069	3,041	8,201
41000	11-000-217-1__	Salaries	563,580	1,450,000	2,013,580	446,919	1,566,661	0
41020	11-000-217-320	Purchased Professional – Educational Ser	0	685,245	685,245	975	0	684,270
41500	11-000-218-104	Salaries of Other Professional Staff	1,328,739	0	1,328,739	265,789	1,062,950	0
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass	121,456	0	121,456	40,485	80,971	0
41560	11-000-218-320	Purchased Professional – Educational Ser	30,000	70,000	100,000	22,525	52,500	24,975
41580	11-000-218-390	Other Purchased Professional & Technical	11,513	0	11,513	0	0	11,513
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	300	0	300	0	0	300
41620	11-000-218-6__	Supplies and Materials	27,382	0	27,382	(43,692)	611	70,464
41640	11-000-218-8__	Other Objects	1,450	0	1,450	(300)	0	1,750
42000	11-000-219-104	Salaries of Other Professional Staff	1,784,462	0	1,784,462	365,959	1,418,503	0
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	0	163,695	163,695	36,695	127,000	0
42060	11-000-219-320	Purchased Professional – Educational Ser	4,000	0	4,000	0	0	4,000
42140	11-000-219-592	Misc. Purch. Svc. (400-500 series O/than	6,700	126	6,826	200	126	6,500
42160	11-000-219-6__	Supplies and Materials	19,000	0	19,000	12,014	1,593	5,393
43020	11-000-221-104	Salaries of Other Professional Staff	5,000	0	5,000	400	4,600	0
43500	11-000-222-1__	Salaries	510,697	0	510,697	102,139	408,558	0
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	16,079	0	16,079	2,514	6,558	7,007
43580	11-000-222-6__	Supplies and Materials	27,300	0	27,300	0	0	27,300
43600	11-000-222-8__	Other Objects	4,000	0	4,000	0	2,212	1,788
44020	11-000-223-104	Salaries of Other Professional Staff	5,000	0	5,000	0	5,000	0
44080	11-000-223-320	Purchased Professional – Educational Ser	5,000	0	5,000	0	0	5,000

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
44120	11-000-223-[4-5] Other Purch. Services (400-500 series)	6,000	0	6,000	385	0	5,615
45000	11-000-230-1__ Salaries	741,733	0	741,733	244,020	497,713	0
45030	11-000-230-180 Salaries of State Monitors	125,000	0	125,000	30,545	94,455	0
45031	11-000-230-181 Repayment of Principal - NJDOE Loan	1,000,000	0	1,000,000	0	0	1,000,000
45040	11-000-230-331 Legal Services	190,000	(7,115)	182,885	29,635	132,650	20,600
45060	11-000-230-332 Audit Fees	60,000	32,062	92,062	68,243	23,819	0
45120	11-000-230-340 Purchased Technical Services	9,000	0	9,000	5,015	0	3,985
45140	11-000-230-530 Communications/Telephone	85,067	0	85,067	22,937	51,643	10,486
45160	11-000-230-585 BOE Other Purchased Services	5,500	0	5,500	2,990	0	2,510
45180	11-000-230-590 Misc Purch Services (400-500 series, O/T	4,900	0	4,900	1,018	1,018	2,865
45200	11-000-230-610 General Supplies	2,000	335	2,335	335	509	1,491
45260	11-000-230-890 Miscellaneous Expenditures	6,505	0	6,505	3,086	0	3,419
45280	11-000-230-895 BOE Membership Dues and Fees	29,000	0	29,000	28,155	0	845
46000	11-000-240-103 Salaries of Principals/Assistant Princip	1,510,811	0	1,510,811	503,573	1,007,238	0
46020	11-000-240-104 Salaries of Other Professional Staff	897,375	0	897,375	276,546	620,829	0
46040	11-000-240-105 Salaries of Secretarial and Clerical Ass	527,873	0	527,873	133,426	394,447	0
46100	11-000-240-[4-5] Other Purchased Services (400-500 series	4,300	0	4,300	1,016	3,047	238
46120	11-000-240-6__ Supplies and Materials	61,500	1,185	62,685	9,842	2,815	50,027
46140	11-000-240-8__ Other Objects	52,610	0	52,610	22,140	550	29,921
47000	11-000-251-1__ Salaries	506,409	0	506,409	167,265	339,144	0
47020	11-000-251-330 Purchased Professional Services	36,000	14,750	50,750	3,050	15,750	31,950
47060	11-000-251-592 Misc. Purch. Services (400-500 Series, O	5,000	0	5,000	0	0	5,000
47100	11-000-251-6__ Supplies and Materials	14,000	0	14,000	989	1,673	11,338
47180	11-000-251-890 Other Objects	13,200	0	13,200	1,939	600	10,661
47500	11-000-252-1__ Salaries	427,820	0	427,820	147,776	280,044	0
47580	11-000-252-6__ Supplies and Materials	9,000	0	9,000	0	0	9,000
48500	11-000-261-1__ Salaries	492,860	0	492,860	161,589	331,272	0
48520	11-000-261-420 Cleaning, Repair, and Maintenance Servic	382,525	34,766	417,291	109,376	188,483	119,432
48540	11-000-261-610 General Supplies	133,000	31,710	164,710	48,453	18,447	97,810
49000	11-000-262-1__ Salaries	1,819,192	98,200	1,917,392	533,355	1,378,155	5,882
49060	11-000-262-420 Cleaning, Repair, and Maintenance Svc.	111,900	0	111,900	46,782	0	65,118
49080	11-000-262-441 Rental of Land & Bldg. Oth. Than Lease P	224,200	96,286	320,486	164,969	0	155,517
49140	11-000-262-520 Insurance	782,203	145,000	927,203	198,387	0	728,816
49160	11-000-262-590 Miscellaneous Purchased Services	14,894	0	14,894	6,273	5,640	2,981
49180	11-000-262-610 General Supplies	200,000	74,574	274,574	72,533	4,832	197,208
49200	11-000-262-621 Energy (Natural Gas)	281,487	0	281,487	20,332	261,155	0
49220	11-000-262-622 Energy (Electricity)	937,056	35,000	972,056	418,583	553,473	0
49260	11-000-262-626 Energy (Gasoline)	37,770	0	37,770	14,957	5,793	17,020
49280	11-000-262-8__ Other Objects	2,400	0	2,400	0	0	2,400
50000	11-000-263-1__ Salaries	244,995	0	244,995	68,960	176,035	0
50040	11-000-263-420 Cleaning, Repair, and Maintenance Svc.	40,545	7,059	47,604	4,382	12,958	30,264

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
50060	11-000-263-610	General Supplies	25,000	0	25,000	4,560	661	19,779
51000	11-000-266-1__	Salaries	491,810	0	491,810	162,257	329,553	0
51020	11-000-266-3__	Purchased Professional and Technical Ser	28,872	6,675	35,547	28,157	1,875	5,515
51060	11-000-266-610	General Supplies	32,000	10,316	42,316	747	10,426	31,143
51080	11-000-266-8__	Other Objects	1,200	0	1,200	0	0	1,200
52000	11-000-270-107	Salaries of Non-Instructional Aides	0	0	0	(4,275)	0	4,275
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –	1,545,369	0	1,545,369	341,309	1,204,060	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho	64,000	50,000	114,000	544	113,456	0
52120	11-000-270-390	Other Purchased Prof. and Technical Serv	1,440	0	1,440	240	0	1,200
52140	11-000-270-420	Cleaning, Repair, & Maint. Services	200,000	15,255	215,255	68,689	42,205	104,361
52220	11-000-270-504	Contract Serv–Aid in Lieu Pymts–Charter	5,885	0	5,885	0	0	5,885
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -	43,000	0	43,000	0	0	43,000
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors	749,471	0	749,471	109,918	484,023	155,531
52400	11-000-270-593	Misc. Purchased Services - Transportatio	49,927	0	49,927	10,682	0	39,245
52420	11-000-270-610	General Supplies	73,030	0	73,030	18,449	9,040	45,540
52460	11-000-270-8__	Other objects	14,468	0	14,468	700	239	13,529
71020	11-000-291-220	Social Security Contributions	1,028,412	60,000	1,088,412	199,878	888,534	0
71060	11-000-291-241	Other Retirement Contributions - PERS	1,386,273	1	1,386,274	0	1	1,386,273
71160	11-000-291-260	Workmen’s Compensation	399,263	100,000	499,263	106,824	0	392,439
71180	11-000-291-270	Health Benefits	16,653,602	(2,097,737)	14,555,865	4,849,460	2,565,489	7,140,916
71200	11-000-291-280	Tuition Reimbursement	60,000	0	60,000	17,816	0	42,184
71220	11-000-291-290	Other Employee Benefits	500,060	0	500,060	14,474	472,226	13,360
72000	11-000-310-930	Transfers to Cover Deficit (Enterprise F	250,000	0	250,000	0	0	250,000
76080	12-000-400-450	Construction Services	200,000	0	200,000	0	0	200,000
76200	12-000-400-800	Other Objects	88,649	0	88,649	0	0	88,649
84000	10-000-100-56_	Transfer of Funds to Charter Schools	103,904	0	103,904	0	0	103,904
Total			82,793,496	830,408	83,623,904	19,721,391	47,436,047	16,466,466

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 20 SPECIAL REVENUE

Assets and Resources

Assets:

101	Cash in bank		\$949,269.94
102-106	Cash Equivalents		\$1,350,564.71
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	(\$564,470.52)	
142	Intergovernmental - Federal	\$845,587.00	
143	Intergovernmental - Other	\$4,461.76	
153, 154	Other (net of estimated uncollectable of \$_____)	\$2,953.55	\$288,531.79
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$7,080,876.00	
302	Less Revenues	(\$1,540,571.00)	\$5,540,305.00

Total assets and resources

\$8,128,671.44

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 20 SPECIAL REVENUE

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$34.35
412	Intergovernmental Accounts Payable - Federal	\$9,191.57
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$104,552.15
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$767,307.29
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$881,085.36

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2025 Ending date 10/31/2025 Fund: 20 SPECIAL REVENUE

Fund Balance:

Appropriated:			
753,754	Reserve for Encumbrances		\$3,890,125.17
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$7,926,297.95	
602	Less: Expenditures	(\$1,714,370.29)	
	Less: Encumbrances	(\$3,843,864.31)	(\$5,558,234.60)
	Total appropriated		\$6,258,188.52
Unappropriated:			
770	Fund balance, July 1		\$484,254.80
771	Designated fund balance		\$1,350,564.71
303	Budgeted fund balance		(\$845,421.95)
	Total fund balance		\$7,247,586.08
	Total liabilities and fund equity		<u>\$8,128,671.44</u>

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 20 SPECIAL REVENUE

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$7,926,297.95	\$5,558,234.60	\$2,368,063.35
Revenues	(\$7,080,876.00)	(\$1,540,571.00)	(\$5,540,305.00)
Subtotal	<u>\$845,421.95</u>	<u>\$4,017,663.60</u>	<u>(\$3,172,241.65)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$845,421.95</u>	<u>\$4,017,663.60</u>	<u>(\$3,172,241.65)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$845,421.95</u>	<u>\$4,017,663.60</u>	<u>(\$3,172,241.65)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$845,421.95</u>	<u>\$4,017,663.60</u>	<u>(\$3,172,241.65)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$845,421.95</u>	<u>\$4,017,663.60</u>	<u>(\$3,172,241.65)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$845,421.95</u>	<u>\$4,017,663.60</u>	<u>(\$3,172,241.65)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$845,421.95</u>	<u>\$4,017,663.60</u>	<u>(\$3,172,241.65)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$845,421.95</u>	<u>\$4,017,663.60</u>	<u>(\$3,172,241.65)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$845,421.95</u>	<u>\$4,017,663.60</u>	<u>(\$3,172,241.65)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$845,421.95</u>	<u>\$4,017,663.60</u>	<u>(\$3,172,241.65)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 20 SPECIAL REVENUE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	24,795	0	24,795	132,450		(107,655)
00770	Total Revenues from State Sources	5,251,539	0	5,251,539	1,107,606	Under	4,143,933
00830	Total Revenues from Federal Sources	1,258,920	0	1,258,920	300,515	Under	958,405
0083A	Other	545,622	0	545,622	0	Under	545,622
Total		7,080,876	0	7,080,876	1,540,571		5,540,305
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	115,000	160,900	275,900	107,370	93,548	74,982
84100	Local Projects	0	134,413	134,413	23,076	0	111,337
85120	Total Instruction	1,768,000	(313,012)	1,454,988	193,667	970,634	290,687
86380	Total Support Services	2,890,646	592,401	3,483,047	915,229	1,545,050	1,022,768
87040	Total Facilities Acquisition and Constr	496,454	(279,097)	217,357	203,989	13,367	1
88000	Nonpublic Textbooks	25,314	8,948	34,262	26,721	3,383	4,158
88020	Nonpublic Auxiliary Services	214,672	11,385	226,057	0	226,056	1
88040	Nonpublic Handicapped Services	110,443	15,461	125,904	0	125,904	0
88060	Nonpublic Nursing Services	64,350	(14,695)	49,655	0	49,655	0
88080	Nonpublic Technology Initiative	24,255	194	24,449	4,080	18,595	1,774
88090	Nonpublic Security Aid Program	101,475	24,805	126,280	7,639	4,454	114,187
88740	Total Federal Projects	1,332,997	440,989	1,773,986	232,600	793,218	748,169
Total		7,143,606	782,692	7,926,298	1,714,370	3,843,864	2,368,063

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 20 SPECIAL REVENUE

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00725	20-1310	Tuition - Preschool	24,795	0	24,795	0	Under	24,795
00740	20-1__	Other Revenue from Local Sources	0	0	0	132,450		(132,450)
00755	20-3218	Preschool Education Aid – Prior Year Car	4,711,030	0	4,711,030	829,800	Under	3,881,230
00765	20-32__	Other Restricted Entitlements	540,509	0	540,509	277,806	Under	262,703
00775	20-441[1-6]	Title I	308,142	0	308,142	0	Under	308,142
00780	20-445[1-5]	Title II	59,789	0	59,789	0	Under	59,789
00785	20-449[1-4]	Title III	18,914	0	18,914	0	Under	18,914
00790	20-447[1-4]	Title IV	21,381	0	21,381	0	Under	21,381
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)	850,694	0	850,694	300,515	Under	550,179
00835	20-5200	Transfers from Operating Budget – Presch	545,622	0	545,622	0	Under	545,622
Total			7,080,876	0	7,080,876	1,540,571		5,540,305

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
			115,000	160,900	275,900	107,370	93,548	74,982
84100	20-__-__-__	Local Projects	0	134,413	134,413	23,076	0	111,337
85000	20-218-100-101	Salaries of Teachers	1,315,500	(332,705)	982,795	169,719	813,076	0
85020	20-218-100-106	Other Salaries for Instruction	367,500	(250,601)	116,899	12,044	104,855	0
85030	20-218-100-321	Purch Prof-Ed Services	0	336,420	336,420	0	50,661	285,759
85080	20-218-100-6__	General Supplies	85,000	(66,126)	18,874	11,904	2,042	4,928
86020	20-218-200-103	Salaries of Program Directors	143,385	3,248	146,633	67,662	75,723	3,248
86040	20-218-200-104	Salaries of Other Professional Staff	175,620	6,800	182,420	39,087	136,534	6,800
86060	20-218-200-105	Salaries of Secr. And Clerical Assistant	47,182	4,500	51,682	9,436	0	42,246
86080	20-218-200-110	Other Salaries	129,024	30,411	159,435	50,123	36,609	72,703
86120	20-218-200-176	Salaries of Master Teachers	229,877	(27,967)	201,910	39,097	162,813	0
86140	20-218-200-200	Personnel Services – Employee Benefits	988,100	(259,066)	729,034	36,225	151,826	540,983
86160	20-218-200-321	Purchased Educ. Services- Contracted Pre	958,479	553,860	1,512,339	549,941	962,398	0
86200	20-218-200-329	Purchased Professional – Educational Ser	20,000	76,626	96,626	2,149	3,985	90,492
86240	20-218-200-420	Cleaning, Repair & Maintenance Services	16,000	0	16,000	10,488	600	4,912
86260	20-218-200-440	Rentals	147,400	142,600	290,000	45,557	0	244,443
86340	20-218-200-6__	Supplies and Materials	35,579	61,389	96,968	65,463	14,565	16,941
87000	20-218-400-731	Instructional Equipment	250,000	(108,706)	141,294	141,294	0	0
87020	20-218-400-732	Noninstructional Equipment	246,454	(170,391)	76,063	62,695	13,367	1
88000	20-501-__-__	Nonpublic Textbooks	25,314	8,948	34,262	26,721	3,383	4,158
88020	20-50[-2-5-]__	Nonpublic Auxiliary Services	214,672	11,385	226,057	0	226,056	1
88040	20-50[-6-8-]__	Nonpublic Handicapped Services	110,443	15,461	125,904	0	125,904	0
88060	20-509-__-__	Nonpublic Nursing Services	64,350	(14,695)	49,655	0	49,655	0
88080	20-510-__-__	Nonpublic Technology Initiative	24,255	194	24,449	4,080	18,595	1,774
88090	20-511-__-__	Nonpublic Security Aid Program	101,475	24,805	126,280	7,639	4,454	114,187
88500	20-__-__-__	Title I	308,142	185,205	493,347	122,862	165,018	205,467
88520	20-__-__-__	Title II	59,789	(42,710)	17,079	7,877	590	8,612
88540	20-__-__-__	Title III	18,914	12,658	31,572	646	11,959	18,967
88560	20-__-__-__	Title IV	21,381	6,903	28,284	4,658	8,581	15,045

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 20 SPECIAL REVENUE

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
88620	20-__-__-__	I.D.E.A. Part B (Handicapped)	850,694	276,579	1,127,273	88,453	588,897	449,922
88640	20-__-__-__	Vocational Education	24,795	2,354	27,149	3,018	11,823	12,308
88700	20-__-__-__	Other	49,282	0	49,282	5,085	6,349	37,848
Total			7,143,606	782,692	7,926,298	1,714,370	3,843,864	2,368,063

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$26,838.11
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	\$0.00	\$0.00

Total assets and resources **\$26,838.11**

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$39,240.81
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$39,240.81

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances		\$0.00
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$0.00	
602	Less: Expenditures	\$0.00	
	Less: Encumbrances	\$0.00	\$0.00
	Total appropriated		\$0.00

Unappropriated:

770	Fund balance, July 1	(\$12,402.70)
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance	(\$12,402.70)
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Total liabilities and fund equity	<u>\$26,838.11</u>
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Starting date 7/1/2025 Ending date 10/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$120,047.97
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$3,431,215.00	
302	Less Revenues	(\$3,169,455.00)	\$261,760.00

Total assets and resources

\$381,807.97

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:			
753,754	Reserve for Encumbrances		\$381,808.00
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$3,445,176.00	
602	Less: Expenditures	(\$3,063,368.00)	
	Less: Encumbrances	(\$381,808.00)	(\$3,445,176.00)
	Total appropriated		\$381,808.00
Unappropriated:			
770	Fund balance, July 1		\$13,960.97
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$13,961.00)
	Total fund balance		\$381,807.97
	Total liabilities and fund equity		<u>\$381,807.97</u>

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,445,176.00	\$3,445,176.00	\$0.00
Revenues	(\$3,431,215.00)	(\$3,169,455.00)	(\$261,760.00)
Subtotal	<u>\$13,961.00</u>	<u>\$275,721.00</u>	<u>(\$261,760.00)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$13,961.00</u>	<u>\$275,721.00</u>	<u>(\$261,760.00)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$13,961.00</u>	<u>\$275,721.00</u>	<u>(\$261,760.00)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$13,961.00</u>	<u>\$275,721.00</u>	<u>(\$261,760.00)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$13,961.00</u>	<u>\$275,721.00</u>	<u>(\$261,760.00)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$13,961.00</u>	<u>\$275,721.00</u>	<u>(\$261,760.00)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$13,961.00</u>	<u>\$275,721.00</u>	<u>(\$261,760.00)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$13,961.00</u>	<u>\$275,721.00</u>	<u>(\$261,760.00)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$13,961.00</u>	<u>\$275,721.00</u>	<u>(\$261,760.00)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$13,961.00</u>	<u>\$275,721.00</u>	<u>(\$261,760.00)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	2,511,650	0	2,511,650	2,351,800	Under	159,850
0093A	Other	919,565	0	919,565	817,655	Under	101,910
Total		3,431,215	0	3,431,215	3,169,455		261,760
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,445,176	0	3,445,176	3,063,368	381,808	0
Total		3,445,176	0	3,445,176	3,063,368	381,808	0

Starting date 7/1/2025 Ending date 10/31/2025 Fund: 40 DEBT SERVICE FUNDS

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	2,511,650	0	2,511,650	2,351,800	Under	159,850
00890	40-3160	Debt Service Aid Type II	919,565	0	919,565	817,655	Under	101,910
Total			3,431,215	0	3,431,215	3,169,455		261,760
Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	810,176	0	810,176	428,368	381,808	0
89620	40-701-510-910	Redemption of Principal	2,635,000	0	2,635,000	2,635,000	0	0
Total			3,445,176	0	3,445,176	3,063,368	381,808	0