

APPENDIX A

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
DATED MAY 31, 2025**

BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS

PURSUANT TO N.J.A.C. 6A:23-2.11(c)3, I CERTIFY AS OF  
MARCH 31, 2025 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

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BOARD SECRETARY

MAY 31, 2025

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

**Assets:**

101	Cash in bank		\$4,350,923.62
102-106	Cash Equivalents		\$800.00
108	Impact Aid Reserve (General)		\$964,646.18
109	Impact Aid Reserve (Capital)		\$752,287.67
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$11,304,809.00

Accounts Receivable:

132	Interfund	\$190,028.48	
141	Intergovernmental - State	\$2,091,832.17	
142	Intergovernmental - Federal	\$92,343.46	
143	Intergovernmental - Other	\$124,986.37	
153, 154	Other (net of estimated uncollectable of \$_____)	\$155,337.29	\$2,654,527.77

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$12,522.92
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$510,443.25

**Resources:**

301	Estimated Revenues	\$81,111,496.00	
302	Less Revenues	(\$81,364,799.73)	(\$253,303.73)

**Total assets and resources**

**\$20,297,656.68**

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$100,675.65
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$106,542.83
422	Judgments Payable	\$510,712.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$1,568,623.48
Total liabilities		\$2,286,553.96

**Report of the Secretary to the Board of Education**  
**Nutley Board of Education**

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**Starting date 7/1/2024 Ending date 5/31/2025 Fund: 10 GENERAL CURRENT EXPENSE**

**Fund Balance:**

Appropriated:

753,754	Reserve for Encumbrances	\$8,886,552.56
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$677,663.41	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$677,663.41
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$634,682.02	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$634,682.02
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$81,153,122.28	
602	Less: Expenditures	(\$66,082,030.10)	
	Less: Encumbrances	(\$8,886,552.56)	(\$74,968,582.66)
	Total appropriated		\$16,383,437.61

Unappropriated:

770	Fund balance, July 1	\$1,627,665.11
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance	<b>\$18,011,102.72</b>
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Total liabilities and fund equity	<b><u>\$20,297,656.68</u></b>
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Starting date 7/1/2024 Ending date 5/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$81,153,122.28	\$74,968,582.66	\$6,184,539.62
Revenues	(\$81,111,496.00)	(\$81,364,799.73)	\$253,303.73
Subtotal	<u>\$41,626.28</u>	<u>(\$6,396,217.07)</u>	<u>\$6,437,843.35</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$677,663.41)	\$677,663.41
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$7,073,880.48)</u>	<u>\$7,115,506.76</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$7,073,880.48)</u>	<u>\$7,115,506.76</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$634,682.02)	\$634,682.02
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$7,708,562.50)</u>	<u>\$7,750,188.78</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$7,708,562.50)</u>	<u>\$7,750,188.78</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$7,708,562.50)</u>	<u>\$7,750,188.78</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$7,708,562.50)</u>	<u>\$7,750,188.78</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$7,708,562.50)</u>	<u>\$7,750,188.78</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$7,708,562.50)</u>	<u>\$7,750,188.78</u>
Less: Adjustment for prior year	(\$41,626.28)	(\$41,626.28)	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$7,750,188.78)</u>	<u>\$7,750,188.78</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	66,028,901	0	66,028,901	68,738,262		(2,709,361)
00520	SUBTOTAL – Revenues from State Sources	14,944,086	0	14,944,086	12,488,029	Under	2,456,057
00570	SUBTOTAL – Revenues from Federal Sources	138,509	0	138,509	138,509		0
Total		81,111,496	0	81,111,496	81,364,800		(253,304)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	4,472	4,472	4,472	0	0
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	21,135,685	2,432,614	23,568,299	19,973,997	2,673,960	920,342
10300	Total Special Education - Instruction	7,988,091	(543,631)	7,444,460	6,579,258	575,320	289,881
11160	Total Basic Skills/Remedial – Instruct.	635,043	(18,926)	616,117	530,115	0	86,002
12160	Total Bilingual Education – Instruction	375,128	(66,649)	308,479	243,708	64,771	0
17100	Total School-Sponsored Co/Extra Curricul	224,860	45,000	269,860	104,756	112,435	52,669
17600	Total School-Sponsored Athletics – Instr	887,570	(95,492)	792,078	782,332	15,400	(5,654)
29180	Total Undistributed Expenditures - Instr	7,923,065	(461,406)	7,461,659	5,770,814	1,349,230	341,615
30620	Total Undistributed Expenditures – Healt	733,877	(28,160)	705,717	596,631	58,076	51,010
40580	Total Undistributed Expend – Speech, OT,	960,637	101,829	1,062,466	842,765	214,625	5,076
41080	Total Undist. Expend. – Other Supp. Serv	594,373	(57,755)	536,618	463,635	54,704	18,279
41660	Total Undist. Expend. – Guidance	1,590,309	(43,288)	1,547,021	1,173,049	171,135	202,837
42200	Total Undist. Expend. – Child Study Team	2,292,942	35,139	2,328,081	2,075,330	161,429	91,322
43200	Total Undist. Expend. – Improvement of I	121,986	16,457	138,443	119,967	17,594	882
43620	Total Undist. Expend. – Edu. Media Serv.	592,870	(9,168)	583,702	520,702	60,444	2,556
44180	Total Undist. Expend. – Instructional St	7,000	0	7,000	890	0	6,110
45300	Support Serv. - General Admin	1,225,823	30,630	1,256,453	1,044,793	170,728	40,932
46160	Support Serv. - School Admin	3,271,629	(55,503)	3,216,126	2,715,834	436,831	63,461
47200	Total Undist. Expend. – Central Services	649,196	(3,734)	645,462	485,383	151,967	8,112
47620	Total Undist. Expend. – Admin. Info. Tec	457,794	(30,000)	427,794	379,099	39,515	9,180
51120	Total Undist. Expend. – Oper. & Maint. O	6,261,375	203,151	6,464,526	5,004,456	791,747	668,322
52480	Total Undist. Expend. – Student Transpor	3,012,500	93,200	3,105,700	2,187,861	421,924	495,915
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	19,992,187	(1,540,253)	18,451,934	14,391,206	1,332,130	2,728,598
75880	TOTAL EQUIPMENT	0	23,271	23,271	23,271	0	0
76260	Total Facilities Acquisition and Constr	88,649	0	88,649	0	0	88,649
84000	Transfer of Funds to Charter Schools	88,907	9,828	98,735	67,704	12,588	18,443
Total		81,111,496	41,626	81,153,122	66,082,030	8,886,553	6,184,540

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy	65,488,901	0	65,488,901	68,317,166		(2,828,265)
00140	10-1310	Tuition from Individuals	0	0	0	14,261		(14,261)
00150	10-1320	Tuition from LEAs Within State	0	0	0	17,817		(17,817)
00260	10-1910	Rents and Royalties	400,000	0	400,000	2,515	Under	397,485
00300	10-1___	Unrestricted Miscellaneous Revenues	140,000	0	140,000	386,503		(246,503)
00420	10-3121	Categorical Transportation Aid	631,352	0	631,352	631,352		0
00430	10-3131	Extraordinary Aid	2,456,057	0	2,456,057	0	Under	2,456,057
00440	10-3132	Categorical Special Education Aid	4,902,593	0	4,902,593	4,902,593		0
00460	10-3176	Equalization Aid	6,432,911	0	6,432,911	6,432,911		0
00470	10-3177	Categorical Security Aid	521,173	0	521,173	521,173		0
00540	10-4200	Medicaid Reimbursement	138,509	0	138,509	138,509		0
Total			81,111,496	0	81,111,496	81,364,800		(253,304)
Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
			0	4,472	4,472	4,472	0	0
02060	11-105-100-936	Local Contribution – Transfer to Special	478,920	0	478,920	0	478,920	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers	1,435,161	12,946	1,448,107	1,205,779	221,951	20,377
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers	6,420,321	1,199,848	7,620,169	6,766,918	737,219	116,032
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers	4,413,081	224,476	4,637,557	4,063,133	415,745	158,679
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers	6,467,878	972,190	7,440,068	6,581,563	744,718	113,787
02160	11-140-100-101	Salaries of Teachers	0	100,195	100,195	82,710	2,565	14,920
02500	11-150-100-101	Salaries of Teachers	45,590	4,410	50,000	29,638	20,362	0
02540	11-150-100-320	Purchased Professional – Educational Ser	96,000	14,000	110,000	48,675	9,414	51,911
02640	11-150-100-800	Other Objects	10,000	0	10,000	0	0	10,000
03060	11-190-1__-[4-5]	Other Purchased Services (400-500 series	555,889	0	555,889	435,018	21,609	99,262
03080	11-190-1__-610	General Supplies	997,845	2,182	1,000,027	648,813	21,370	329,845
03100	11-190-1__-640	Textbooks	215,000	(97,633)	117,367	111,751	87	5,528
04500	11-204-100-101	Salaries of Teachers	739,420	(134,663)	604,757	546,593	58,164	0
04520	11-204-100-106	Other Salaries for Instruction	597,024	96,146	693,170	595,268	10,500	87,402
04600	11-204-100-610	General Supplies	5,500	0	5,500	3,144	200	2,156
04640	11-204-100-8__	Other Objects	200	0	200	0	0	200
06000	11-209-100-101	Salaries of Teachers	0	142,050	142,050	120,840	21,210	0
07000	11-213-100-101	Salaries of Teachers	4,063,086	(212,577)	3,850,509	3,428,038	277,924	144,547
07100	11-213-100-610	General Supplies	15,000	(3,000)	12,000	10,546	0	1,454
07500	11-214-100-101	Salaries of Teachers	725,758	(107,948)	617,810	545,602	59,274	12,933
07520	11-214-100-106	Other Salaries for Instruction	890,855	(7,486)	883,369	786,510	68,886	27,973
07600	11-214-100-610	General Supplies	6,000	3,000	9,000	6,765	913	1,322
08000	11-215-100-101	Salaries of Teachers	81,325	(66,275)	15,050	15,005	45	0
08020	11-215-100-106	Other Salaries for Instruction	171,201	(126,708)	44,493	20,922	23,571	0
08100	11-215-100-6__	General Supplies	5,000	0	5,000	3,736	0	1,264
08500	11-216-100-101	Salaries of Teachers	401,875	(105,600)	296,275	258,265	27,380	10,630
08520	11-216-100-106	Other Salaries for Instruction	285,847	(20,570)	265,277	238,025	27,253	0

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
11000	11-230-100-101	Salaries of Teachers	634,543	(48,926)	585,617	525,317	0	60,300
11100	11-230-100-610	General Supplies	500	30,000	30,500	4,798	0	25,702
12000	11-240-100-101	Salaries of Teachers	375,128	(66,649)	308,479	243,708	64,771	0
17000	11-401-100-1__	Salaries	197,160	40,157	237,317	77,176	110,244	49,896
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	2,200	4,844	7,044	6,294	300	450
17040	11-401-100-6__	Supplies and Materials	11,000	0	11,000	9,076	42	1,882
17060	11-401-100-8__	Other Objects	14,500	0	14,500	12,210	1,849	441
17500	11-402-100-1__	Salaries	514,345	(5,982)	508,363	517,727	7,028	(16,392)
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	26,590	68,052	94,642	90,377	3,145	1,120
17540	11-402-100-6__	Supplies and Materials	107,200	(64,632)	42,568	36,577	4,365	1,625
17560	11-402-100-8__	Other Objects	239,435	(92,929)	146,506	137,651	863	7,992
29000	11-000-100-561	Tuition to Other LEAs within the State -	0	126,000	126,000	0	123,380	2,620
29020	11-000-100-562	Tuition to Other LEAs within the State -	76,560	125,755	202,315	128,117	13,763	60,435
29040	11-000-100-563	Tuition to County Voc. School District-R	18,000	5,644	23,644	11,822	11,822	0
29060	11-000-100-564	Tuition to County Voc. School District-S	0	18,208	18,208	3,642	14,566	0
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools	247,916	(52,766)	195,150	0	195,150	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled	7,550,589	(700,644)	6,849,945	5,627,234	944,152	278,559
29140	11-000-100-568	Tuition – State Facilities	30,000	16,397	46,397	0	46,397	0
30500	11-000-213-1__	Salaries	659,877	(28,160)	631,717	560,972	54,795	15,950
30540	11-000-213-3__	Purchased Professional and Technical Ser	50,000	0	50,000	25,015	2,568	22,417
30580	11-000-213-6__	Supplies and Materials	24,000	0	24,000	10,644	713	12,643
40500	11-000-216-1__	Salaries	753,437	8,603	762,040	683,649	78,391	0
40520	11-000-216-320	Purchased Professional – Educational Ser	200,000	93,226	293,226	156,792	136,234	200
40540	11-000-216-6__	Supplies and Materials	7,200	0	7,200	2,324	0	4,876
41000	11-000-217-1__	Salaries	594,373	(57,755)	536,618	463,635	54,704	18,279
41500	11-000-218-104	Salaries of Other Professional Staff	1,429,129	(162,044)	1,267,085	1,105,847	161,238	0
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass	0	118,756	118,756	108,860	9,896	0
41560	11-000-218-320	Purchased Professional – Educational Ser	155,000	0	155,000	4,600	0	150,400
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	680	0	680	0	0	680
41620	11-000-218-6__	Supplies and Materials	5,500	0	5,500	(45,607)	0	51,107
41640	11-000-218-8__	Other Objects	0	0	0	(650)	0	650
42000	11-000-219-104	Salaries of Other Professional Staff	2,272,942	35,139	2,308,081	2,060,232	161,131	86,719
42140	11-000-219-592	Misc. Purch. Svc. (400-500 series O/than	7,000	0	7,000	2,296	126	4,578
42160	11-000-219-6__	Supplies and Materials	13,000	0	13,000	12,803	172	25
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	119,736	16,457	136,193	118,599	17,594	0
43100	11-000-221-320	Purchased Prof. – Educational Services	500	0	500	490	0	10
43140	11-000-221-[4-5]	Other Purch. Services (400-500 series)	550	0	550	0	0	550
43160	11-000-221-6__	Supplies and Materials	1,000	0	1,000	678	0	322
43180	11-000-221-8__	Other Objects	200	0	200	200	0	0
43500	11-000-222-1__	Salaries	576,870	(12,995)	563,875	504,525	59,351	0
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	12,000	3,827	15,827	14,734	1,093	0



Starting date 7/1/2024 Ending date 5/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
43600	11-000-222-8__	Other Objects	4,000	0	4,000	1,444	0	2,556
44020	11-000-223-104	Salaries of Other Professional Staff	0	0	0	(317)	0	317
44080	11-000-223-320	Purchased Professional – Educational Ser	1,000	0	1,000	250	0	750
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	6,000	0	6,000	956	0	5,044
45000	11-000-230-1__	Salaries	697,323	62,257	759,580	654,958	104,491	131
45030	11-000-230-180	Salaries of State Monitors	0	95,000	95,000	84,123	0	10,877
45040	11-000-230-331	Legal Services	250,000	(81,000)	169,000	109,979	58,375	646
45060	11-000-230-332	Audit Fees	150,000	(47,592)	102,408	87,277	0	15,131
45120	11-000-230-340	Purchased Technical Services	0	4,965	4,965	4,965	0	0
45140	11-000-230-530	Communications/Telephone	86,500	0	86,500	67,443	7,378	11,679
45160	11-000-230-585	BOE Other Purchased Services	5,000	(2,490)	2,510	1,322	0	1,188
45200	11-000-230-610	General Supplies	3,500	0	3,500	1,909	483	1,108
45260	11-000-230-890	Miscellaneous Expenditures	3,500	1,690	5,190	5,079	0	111
45280	11-000-230-895	BOE Membership Dues and Fees	30,000	(2,200)	27,800	27,739	0	61
46000	11-000-240-103	Salaries of Principals/Assistant Princip	1,458,406	(28,363)	1,430,043	1,226,316	203,727	0
46020	11-000-240-104	Salaries of Other Professional Staff	1,091,873	(61,513)	1,030,360	862,418	167,942	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	571,350	28,373	599,723	537,144	49,674	12,905
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series)	36,000	5,556	41,556	35,964	1,016	4,576
46120	11-000-240-6__	Supplies and Materials	52,000	0	52,000	27,548	3,362	21,090
46140	11-000-240-8__	Other Objects	62,000	444	62,444	26,444	11,110	24,890
47000	11-000-251-1__	Salaries	522,696	1,266	523,962	425,074	103,060	(4,172)
47020	11-000-251-330	Purchased Professional Services	115,000	(11,500)	103,500	47,008	46,450	10,042
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	2,500	3,500	6,000	2,892	1,752	1,356
47100	11-000-251-6__	Supplies and Materials	8,000	500	8,500	7,792	0	708
47180	11-000-251-890	Other Objects	1,000	2,500	3,500	2,617	705	178
47500	11-000-252-1__	Salaries	448,794	(30,000)	418,794	379,099	39,515	180
47580	11-000-252-6__	Supplies and Materials	9,000	0	9,000	0	0	9,000
48500	11-000-261-1__	Salaries	525,045	(4,750)	520,295	416,371	86,216	17,708
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	365,000	(48,956)	316,044	14,958	154,037	147,048
48540	11-000-261-610	General Supplies	318,000	(27,000)	291,000	63,690	10,599	216,711
49000	11-000-262-1__	Salaries	1,881,463	(50,613)	1,830,850	1,567,154	201,360	62,336
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	102,500	(6,000)	96,500	22,440	255	73,805
49080	11-000-262-441	Rental of Land & Bldg. Oth. Than Lease P	222,000	0	222,000	213,358	0	8,642
49120	11-000-262-490	Other Purchased Property Services	35,459	0	35,459	35,459	0	0
49140	11-000-262-520	Insurance	650,000	61,000	711,000	711,000	0	0
49160	11-000-262-590	Miscellaneous Purchased Services	10,000	7,018	17,018	16,278	373	367
49180	11-000-262-610	General Supplies	72,000	25,982	97,982	44,402	51,189	2,391
49200	11-000-262-621	Energy (Natural Gas)	250,000	0	250,000	199,914	50,086	0
49220	11-000-262-622	Energy (Electricity)	850,000	0	850,000	666,297	183,703	0
49260	11-000-262-626	Energy (Gasoline)	50,000	0	50,000	26,409	2,507	21,084
50000	11-000-263-1__	Salaries	271,924	(31,530)	240,394	176,648	26,123	37,623

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.	35,000	0	35,000	17,987	5,490	11,523
50060	11-000-263-610	General Supplies	25,000	0	25,000	15,632	1,074	8,294
51000	11-000-266-1__	Salaries	528,484	(22,000)	506,484	463,532	17,182	25,770
51020	11-000-266-3__	Purchased Professional and Technical Ser	50,000	300,000	350,000	326,867	1,553	21,580
51060	11-000-266-610	General Supplies	19,500	0	19,500	6,061	0	13,439
52000	11-000-270-107	Salaries of Non-Instructional Aides	20,000	(800)	19,200	(11,385)	0	30,585
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) –	15,000	0	15,000	14,088	912	0
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –	1,530,000	95,000	1,625,000	1,340,169	189,831	95,000
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho	55,000	0	55,000	6,028	48,910	62
52120	11-000-270-390	Other Purchased Prof. and Technical Serv	0	1,000	1,000	959	0	41
52140	11-000-270-420	Cleaning, Repair, & Maint. Services	250,000	0	250,000	155,111	8,716	86,173
52180	11-000-270-443	Lease Purchase Payments – School Buses	80,000	0	80,000	79,666	0	334
52220	11-000-270-504	Contract Serv–Aid in Lieu Pymts–Charter	15,000	0	15,000	0	0	15,000
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -	32,000	(2,000)	30,000	12,975	4,555	12,470
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors	900,000	0	900,000	512,787	162,397	224,816
52400	11-000-270-593	Misc. Purchased Services - Transportatio	35,000	0	35,000	35,000	0	0
52420	11-000-270-610	General Supplies	76,500	0	76,500	40,868	5,846	29,786
52460	11-000-270-8__	Other objects	4,000	0	4,000	1,596	757	1,647
71020	11-000-291-220	Social Security Contributions	1,100,000	(102,655)	997,345	713,271	280,819	3,255
71060	11-000-291-241	Other Retirement Contributions - PERS	1,432,187	(30,000)	1,402,187	1,290,487	1	111,700
71160	11-000-291-260	Workmen's Compensation	350,000	0	350,000	349,030	0	970
71180	11-000-291-270	Health Benefits	16,548,000	(1,437,598)	15,110,402	11,787,995	732,676	2,589,731
71200	11-000-291-280	Tuition Reimbursement	30,000	30,000	60,000	45,601	0	14,399
71220	11-000-291-290	Other Employee Benefits	532,000	0	532,000	204,823	318,634	8,543
75080	12-4__-100-73__	School-Sponsored and Other Instructional	0	23,271	23,271	23,271	0	0
76200	12-000-400-800	Other Objects	88,649	0	88,649	0	0	88,649
84000	10-000-100-56__	Transfer of Funds to Charter Schools	88,907	9,828	98,735	67,704	12,588	18,443
Total			81,111,496	41,626	81,153,122	66,082,030	8,886,553	6,184,540

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 20 SPECIAL REVENUE

Assets and Resources

**Assets:**

101	Cash in bank		\$1,171,251.87
102-106	Cash Equivalents		\$1,350,564.71
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	(\$270,249.52)	
142	Intergovernmental - Federal	\$1,110,281.00	
143	Intergovernmental - Other	\$4,461.76	
153, 154	Other (net of estimated uncollectable of \$_____)	\$2,953.55	\$847,446.79
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$6,151,671.01	
302	Less Revenues	(\$5,486,518.78)	\$665,152.23

**Total assets and resources**

**\$4,034,415.60**

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 20 SPECIAL REVENUE

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$152,148.35
412	Intergovernmental Accounts Payable - Federal	\$9,191.57
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	(\$6,596.30)
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$767,307.29
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$922,050.91

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 20 SPECIAL REVENUE				
Fund Balance:				
Appropriated:				
753,754	Reserve for Encumbrances			\$1,529,641.57
Reserved Fund Balance:				
761	Capital Reserve Account - July 1		\$0.00	
604	Add: Increase in Capital Reserve		\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs		\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs		\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service		\$0.00	\$0.00
762	Reserve for Adult Education			\$0.00
763	Sale/Leaseback Reserve Account - July 1		\$0.00	
605	Add: Increase in Sale/Leaseback Reserve		\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve		\$0.00	\$0.00
764	Maintenance Reserve Account - July 1		\$0.00	
606	Add: Increase in Maintenance Reserve		\$0.00	
310	Less: Bud. w/d from Maintenance Reserve		\$0.00	\$0.00
765	Tuition Reserve Account - July 1		\$0.00	
311	Less: Bud. w/d from Tuition Reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1		\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve		\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve		\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1		\$0.00	
610	Add: Increase in Bus Advertising Reserve		\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve		\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1		\$0.00	
611	Add: Increase in Federal Impact Aid (General)		\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)		\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1		\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)		\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)		\$0.00	\$0.00
769	Unemployment Fund - July 1		\$0.00	
	Add: Increase in Unemployment Fund		\$0.00	
678	Less: Bud. w/d from Unemployment Fund		\$0.00	\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$6,373,217.87	
602	Less: Expenditures	(\$4,393,215.57)		
	Less: Encumbrances	(\$1,529,641.57)	(\$5,922,857.14)	\$450,360.73
	Total appropriated			\$1,980,002.30
Unappropriated:				
770	Fund balance, July 1			\$0.00
771	Designated fund balance			\$1,350,564.71
303	Budgeted fund balance			(\$218,202.32)
	Total fund balance			\$3,112,364.69
	Total liabilities and fund equity			\$4,034,415.60

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 20 SPECIAL REVENUE

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$6,373,217.87	\$5,922,857.14	\$450,360.73
Revenues	(\$6,151,671.01)	(\$5,486,518.78)	(\$665,152.23)
Subtotal	<u>\$221,546.86</u>	<u>\$436,338.36</u>	<u>(\$214,791.50)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$221,546.86</u>	<u>\$436,338.36</u>	<u>(\$214,791.50)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$221,546.86</u>	<u>\$436,338.36</u>	<u>(\$214,791.50)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$221,546.86</u>	<u>\$436,338.36</u>	<u>(\$214,791.50)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$221,546.86</u>	<u>\$436,338.36</u>	<u>(\$214,791.50)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$221,546.86</u>	<u>\$436,338.36</u>	<u>(\$214,791.50)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$221,546.86</u>	<u>\$436,338.36</u>	<u>(\$214,791.50)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$221,546.86</u>	<u>\$436,338.36</u>	<u>(\$214,791.50)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$221,546.86</u>	<u>\$436,338.36</u>	<u>(\$214,791.50)</u>
Less: Adjustment for prior year	(\$3,344.54)	(\$3,344.54)	\$0.00
Budgeted fund balance	<u>\$218,202.32</u>	<u>\$432,993.82</u>	<u>(\$214,791.50)</u>

Prepared and submitted by : \_\_\_\_\_  
Board Secretary Date

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 20 SPECIAL REVENUE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	0	6,356	6,356	0	Under	6,356
00745	Total Revenues from Local Sources	0	15,640	15,640	109,417		(93,777)
00770	Total Revenues from State Sources	3,395,445	720,678	4,116,123	3,476,930	Under	639,193
00830	Total Revenues from Federal Sources	1,495,372	39,260	1,534,632	1,900,172		(365,540)
0083A	Other	478,920	0	478,920	0	Under	478,920
Total		5,369,737	781,934	6,151,671	5,486,519		665,152
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	5,733	49,905	55,638	41,220	0	14,417
84100	Local Projects	0	176,486	176,486	52,470	20,065	103,951
85120	Total Instruction	1,107,242	(200)	1,107,042	984,823	88,989	33,230
86380	Total Support Services	1,985,747	4,150	1,989,897	1,529,280	427,512	33,106
87040	Total Facilities Acquisition and Constr	109,001	(3,950)	105,051	94,470	0	10,581
88000	Nonpublic Textbooks	38,559	(4,807)	33,752	27,445	0	6,307
88020	Nonpublic Auxiliary Services	139,750	159,484	299,234	158,477	73,935	66,822
88040	Nonpublic Handicapped Services	264,618	(105,661)	158,957	60,448	67,899	30,610
88060	Nonpublic Nursing Services	60,030	25,770	85,800	69,923	9,464	6,413
88080	Nonpublic Technology Initiative	32,683	(343)	32,340	20,539	7,198	4,603
88090	Nonpublic Security Aid Program	136,735	(1,435)	135,300	55,155	77,575	2,571
88131	Climate Awareness Education Grant Prog	0	75,740	75,740	27,150	40,802	7,788
88740	Total Federal Projects	1,504,518	613,463	2,117,981	1,271,816	716,203	129,961
Total		5,384,616	988,602	6,373,218	4,393,216	1,529,642	450,361

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 20 SPECIAL REVENUE

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
				0	6,356	6,356	0	Under	6,356
00740	20-1___	Other Revenue from Local Sources		0	15,640	15,640	109,417		(93,777)
00755	20-3218	Preschool Education Aid – Prior Year Car		2,723,070	0	2,723,070	2,723,070		0
00765	20-32__	Other Restricted Entitlements		672,375	720,678	1,393,053	727,509	Under	665,544
00766	20-3291	Climate Awareness Education Grant Prog		0	0	0	26,351		(26,351)
00775	20-441[1-6]	Title I		342,102	0	342,102	294,519	Under	47,583
00780	20-445[1-5]	Title II		91,066	0	91,066	51,367	Under	39,699
00785	20-449[1-4]	Title III		21,697	0	21,697	8,494	Under	13,203
00790	20-447[1-4]	Title IV		34,966	39,260	74,226	10,499	Under	63,727
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)		977,415	0	977,415	1,172,433		(195,018)
00806	20-4541	ARP ESSER Accel. Learning Coaching Supt		0	0	0	59,062		(59,062)
00807	20-4542	ARP ESSER Evidence Based Summer Enrich		0	0	0	7,443		(7,443)
00809	20-4544	ARP ESSER NJTSS Mental Health Support		0	0	0	18,643		(18,643)
00810	20-4430	Vocational Education		21,120	0	21,120	11,973	Under	9,147
00814	20-4540	ARP - ESSER		0	0	0	170,147		(170,147)
00825	20-4___	Other		0	0	0	95,592		(95,592)
00829	20-4546	ARP Homeless Children and Youth II		7,006	0	7,006	0	Under	7,006
00835	20-5200	Transfers from Operating Budget – Presch		478,920	0	478,920	0	Under	478,920
Total				5,369,737	781,934	6,151,671	5,486,519		665,152
Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
				5,733	49,905	55,638	41,220	0	14,417
84100	20-___-___-___	Local Projects		0	176,486	176,486	52,470	20,065	103,951
85000	20-218-100-101	Salaries of Teachers		780,750	0	780,750	695,023	85,727	0
85020	20-218-100-106	Other Salaries for Instruction		266,492	0	266,492	263,637	2,855	0
85080	20-218-100-6__	General Supplies		60,000	(200)	59,800	26,163	407	33,230
86020	20-218-200-103	Salaries of Program Directors		136,099	0	136,099	122,225	13,874	0
86040	20-218-200-104	Salaries of Other Professional Staff		172,050	0	172,050	153,071	18,979	0
86060	20-218-200-105	Salaries of Secr. And Clerical Assistant		45,057	0	45,057	40,551	(40,551)	45,057
86080	20-218-200-110	Other Salaries		110,746	0	110,746	82,160	40,551	(11,965)
86100	20-218-200-173	Salaries of Community Parent Involvement		0	3,150	3,150	5,150	0	(2,000)
86120	20-218-200-176	Salaries of Master Teachers		184,275	0	184,275	161,372	22,903	0
86140	20-218-200-200	Personnel Services – Employee Benefits		481,375	0	481,375	109,620	371,755	0
86160	20-218-200-321	Purchased Educ. Services- Contracted Pre		731,755	0	731,755	731,755	0	0
86200	20-218-200-329	Purchased Professional – Educational Ser		8,000	0	8,000	6,527	0	1,473
86240	20-218-200-420	Cleaning, Repair & Maintenance Services		23,390	(140)	23,250	158	0	23,092
86260	20-218-200-440	Rentals		90,000	140	90,140	112,827	0	(22,687)
86340	20-218-200-6__	Supplies and Materials		3,000	1,000	4,000	3,865	0	135
87000	20-218-400-731	Instructional Equipment		109,001	(3,950)	105,051	94,470	0	10,581
88000	20-501-___-___	Nonpublic Textbooks		38,559	(4,807)	33,752	27,445	0	6,307
88020	20-50[-2-5-]___	Nonpublic Auxilliary Services		139,750	159,484	299,234	158,477	73,935	66,822
88040	20-50[-6-8-]___	Nonpublic Handicapped Services		264,618	(105,661)	158,957	60,448	67,899	30,610



Starting date 7/1/2024 Ending date 5/31/2025 Fund: 20 SPECIAL REVENUE

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
88060	20-509-___-___	Nonpublic Nursing Services		60,030	25,770	85,800	69,923	9,464	6,413
88080	20-510-___-___	Nonpublic Technology Initiative		32,683	(343)	32,340	20,539	7,198	4,603
88090	20-511-___-___	Nonpublic Security Aid Program		136,735	(1,435)	135,300	55,155	77,575	2,571
88131	20-471-___-___	Climate Awareness Education Grant Prog		0	75,740	75,740	27,150	40,802	7,788
88500	20-___-___-___	Title I		342,102	111,754	453,856	325,440	139,214	(10,798)
88520	20-___-___-___	Title II		91,066	(54,347)	36,719	15,769	0	20,950
88540	20-___-___-___	Title III		30,843	3,521	34,364	10,161	7,489	16,714
88560	20-___-___-___	Title IV		34,966	(6,458)	28,508	12,010	12,186	4,313
88620	20-___-___-___	I.D.E.A. Part B (Handicapped)		977,415	325,432	1,302,847	689,136	557,691	56,020
88640	20-___-___-___	Vocational Education		21,120	8,051	29,171	9,749	2,188	17,233
88700	20-___-___-___	Other		0	154,428	154,428	142,161	(2,565)	14,831
88713	20-487-___-___	ARP-ESSER Grant Program		0	64,205	64,205	64,205	0	0
88715	20-489-___-___	ARP ESSER Evidence Based Summer Enric		0	2,077	2,077	0	0	2,077
88716	20-490-___-___	ARP ESSER Evidence Based Bynd Sch Day		0	2,843	2,843	2,843	0	0
88717	20-491-___-___	ARP ESSER NJTSS Mental Health Support		0	1,958	1,958	344	0	1,614
88719	20-496-___-___	ARP Homeless Children and Youth II		7,006	0	7,006	0	0	7,006
Total				5,384,616	988,602	6,373,218	4,393,216	1,529,642	450,361

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

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Assets and Resources

**Assets:**

101	Cash in bank		(\$138,256.89)
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$0.00	
302	Less Revenues	\$0.00	\$0.00

**Total assets and resources** **(\$138,256.89)**

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:

101	Cash Overdraft	(\$138,256.89)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$3,024.81
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$3,024.81

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754 Reserve for Encumbrances \$0.00

Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$0.00	
602	Less: Expenditures	\$0.00	
	Less: Encumbrances	\$0.00	\$0.00
	Total appropriated		\$0.00

Unappropriated:

770	Fund balance, July 1	(\$141,281.70)	
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00

Total fund balance (\$141,281.70)

Total liabilities and fund equity (\$138,256.89)

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

\_\_\_\_\_ Date

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

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Starting date 7/1/2024 Ending date 5/31/2025 Fund: 40 DEBT SERVICE FUNDS

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Assets and Resources

**Assets:**

101	Cash in bank		\$13,960.97
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$3,197,576.00	
302	Less Revenues	(\$3,197,576.00)	\$0.00

**Total assets and resources**

**\$13,960.97**

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00



Starting date 7/1/2024 Ending date 5/31/2025 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$0.00
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$3,224,490.00
602	Less: Expenditures	(\$3,224,490.00)
	Less: Encumbrances	\$0.00
	Total appropriated	\$0.00

Unappropriated:

770	Fund balance, July 1	\$40,874.97
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$26,914.00)

Total fund balance	\$13,960.97
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Total liabilities and fund equity	<u>\$13,960.97</u>
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Starting date 7/1/2024 Ending date 5/31/2025 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,224,490.00	\$3,224,490.00	\$0.00
Revenues	(\$3,197,576.00)	(\$3,197,576.00)	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	2,356,467	0	2,356,467	2,356,467		0
0093A	Other	841,109	0	841,109	841,109		0
Total		3,197,576	0	3,197,576	3,197,576		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,224,490	0	3,224,490	3,224,490	0	0
Total		3,224,490	0	3,224,490	3,224,490	0	0

Starting date 7/1/2024 Ending date 5/31/2025 Fund: 40 DEBT SERVICE FUNDS

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	2,356,467	0	2,356,467	2,356,467		0
00890	40-3160	Debt Service Aid Type II	841,109	0	841,109	841,109		0
Total			3,197,576	0	3,197,576	3,197,576		0
Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	894,490	0	894,490	894,490	0	0
89620	40-701-510-910	Redemption of Principal	2,330,000	0	2,330,000	2,330,000	0	0
Total			3,224,490	0	3,224,490	3,224,490	0	0