

APPENDIX A

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED MARCH 31, 2025**

BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS

PURSUANT TO N.J.A.C. 6A:23-2.11(c)3, I CERTIFY AS OF
MARCH 31, 2025 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).

BOARD SECRETARY

MARCH 31, 2025

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$5,712,946.46
102-106	Cash Equivalents		\$800.00
108	Impact Aid Reserve (General)		\$611,713.52
109	Impact Aid Reserve (Capital)		\$727,310.53
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$19,781,357.00
Accounts Receivable:			
132	Interfund	\$669,210.40	
141	Intergovernmental - State	\$5,068,184.01	
142	Intergovernmental - Federal	\$99,169.06	
143	Intergovernmental - Other	\$126,502.28	
153, 154	Other (net of estimated uncollectable of \$_____)	\$205,803.06	\$6,168,868.81
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$12,522.92
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$446,879.00

Resources:

301	Estimated Revenues	\$81,111,496.00	
302	Less Revenues	(\$81,334,303.95)	(\$222,807.95)

Total assets and resources

\$33,239,590.29

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$99,969.93
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$65,600.47
422	Judgments Payable	\$446,849.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$7,652.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$424,866.40
Total liabilities		\$1,044,937.80

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2024 Ending date 3/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:			
753,754	Reserve for Encumbrances		\$21,582,671.96
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$21,258.41	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$21,258.41
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$40.02	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$40.02
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$81,153,122.28	
602	Less: Expenditures	(\$53,112,743.22)	
	Less: Encumbrances	(\$21,582,671.96)	(\$74,695,415.18)
	Total appropriated		\$28,061,677.49
Unappropriated:			
770	Fund balance, July 1		\$3,737,653.62
771	Designated fund balance		\$395,321.38
303	Budgeted fund balance		\$0.00
	Total fund balance		\$32,194,652.49
	Total liabilities and fund equity		\$33,239,590.29

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$81,153,122.28	\$74,695,415.18	\$6,457,707.10
Revenues	(\$81,111,496.00)	(\$81,334,303.95)	\$222,807.95
Subtotal	<u>\$41,626.28</u>	<u>(\$6,638,888.77)</u>	<u>\$6,680,515.05</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$21,258.41)	\$21,258.41
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$6,660,147.18)</u>	<u>\$6,701,773.46</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$6,660,147.18)</u>	<u>\$6,701,773.46</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$40.02)	\$40.02
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$6,660,187.20)</u>	<u>\$6,701,813.48</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$6,660,187.20)</u>	<u>\$6,701,813.48</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$6,660,187.20)</u>	<u>\$6,701,813.48</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$6,660,187.20)</u>	<u>\$6,701,813.48</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$6,660,187.20)</u>	<u>\$6,701,813.48</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$6,660,187.20)</u>	<u>\$6,701,813.48</u>
Less: Adjustment for prior year	(\$41,626.28)	(\$41,626.28)	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$6,701,813.48)</u>	<u>\$6,701,813.48</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	66,028,901	0	66,028,901	68,707,766		(2,678,865)
00520	SUBTOTAL – Revenues from State Sources	14,944,086	0	14,944,086	12,488,029	Under	2,456,057
00570	SUBTOTAL – Revenues from Federal Sources	138,509	0	138,509	138,509		0
Total		81,111,496	0	81,111,496	81,334,304		(222,808)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	21,135,685	2,415,614	23,551,299	15,671,134	6,703,253	1,176,913
10300	Total Special Education - Instruction	7,988,091	(543,631)	7,444,460	5,193,240	1,921,445	329,774
11160	Total Basic Skills/Remedial – Instruct.	635,043	(42,426)	592,617	406,069	111,420	75,127
12160	Total Bilingual Education – Instruction	375,128	(66,649)	308,479	188,885	119,594	0
17100	Total School-Sponsored Co/Extra Curricul	224,860	0	224,860	88,062	128,307	8,491
17600	Total School-Sponsored Athletics – Instr	887,570	(95,492)	792,078	559,937	166,897	65,244
29180	Total Undistributed Expenditures - Instr	7,923,065	(411,406)	7,511,659	4,614,029	2,517,760	379,870
30620	Total Undistributed Expenditures – Healt	733,877	(39,160)	694,717	459,677	185,304	49,736
40580	Total Undistributed Expend – Speech, OT,	960,637	51,829	1,012,466	690,612	316,778	5,076
41080	Total Undist. Expend. – Other Supp. Serv	594,373	(57,755)	536,618	357,559	160,781	18,279
41660	Total Undist. Expend. – Guidance	1,590,309	(43,288)	1,547,021	910,547	429,394	207,080
42200	Total Undist. Expend. – Child Study Team	2,292,942	30,639	2,323,581	1,611,028	625,116	87,437
43200	Total Undist. Expend. – Improvement of I	121,986	16,457	138,443	94,334	43,227	882
43620	Total Undist. Expend. – Edu. Media Serv.	592,870	(9,168)	583,702	405,735	175,412	2,556
44180	Total Undist. Expend. – Instructional St	7,000	0	7,000	718	0	6,282
45300	Support Serv. - General Admin	1,225,823	6,630	1,232,453	859,247	353,619	19,587
46160	Support Serv. - School Admin	3,271,629	55,497	3,327,126	2,216,769	1,031,754	78,603
47200	Total Undist. Expend. – Central Services	649,196	738	649,934	374,570	188,878	86,486
47620	Total Undist. Expend. – Admin. Info. Tec	457,794	(30,000)	427,794	307,418	111,196	9,180
51120	Total Undist. Expend. – Oper. & Maint. O	6,261,375	198,151	6,459,526	3,588,477	1,819,175	1,051,874
52480	Total Undist. Expend. – Student Transpor	3,012,500	93,200	3,105,700	1,783,983	784,236	537,481
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	19,992,187	(1,521,253)	18,470,934	12,730,713	3,585,563	2,154,657
75880	TOTAL EQUIPMENT	0	23,271	23,271	0	23,271	0
76260	Total Facilities Acquisition and Constru	88,649	0	88,649	0	0	88,649
84000	Transfer of Funds to Charter Schools	88,907	9,828	98,735	0	80,292	18,443
Total		81,111,496	41,626	81,153,122	53,112,743	21,582,672	6,457,707

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy	65,488,901	0	65,488,901	68,317,166		(2,828,265)
00140	10-1310	Tuition from Individuals	0	0	0	11,092		(11,092)
00150	10-1320	Tuition from LEAs Within State	0	0	0	17,817		(17,817)
00260	10-1910	Rents and Royalties	400,000	0	400,000	290	Under	399,710
00300	10-1___	Unrestricted Miscellaneous Revenues	140,000	0	140,000	361,401		(221,401)
00420	10-3121	Categorical Transportation Aid	631,352	0	631,352	631,352		0
00430	10-3131	Extraordinary Aid	2,456,057	0	2,456,057	0	Under	2,456,057
00440	10-3132	Categorical Special Education Aid	4,902,593	0	4,902,593	4,902,593		0
00460	10-3176	Equalization Aid	6,432,911	0	6,432,911	6,432,911		0
00470	10-3177	Categorical Security Aid	521,173	0	521,173	521,173		0
00540	10-4200	Medicaid Reimbursement	138,509	0	138,509	138,509		0
Total			81,111,496	0	81,111,496	81,334,304		(222,808)
Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02060	11-105-100-936	Local Contribution – Transfer to Special	478,920	0	478,920	0	478,920	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers	1,435,161	12,946	1,448,107	935,437	476,744	35,927
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers	6,420,321	1,207,348	7,627,669	5,242,080	2,154,696	230,893
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers	4,413,081	201,476	4,614,557	3,135,285	1,271,161	208,111
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers	6,467,878	970,690	7,438,568	5,115,863	2,190,044	132,661
02160	11-140-100-101	Salaries of Teachers	0	100,195	100,195	64,170	0	36,025
02500	11-150-100-101	Salaries of Teachers	45,590	4,410	50,000	22,098	27,902	0
02540	11-150-100-320	Purchased Professional – Educational Ser	96,000	14,000	110,000	34,447	2,379	73,174
02640	11-150-100-800	Other Objects	10,000	0	10,000	0	0	10,000
03060	11-190-1__-[4-5]	Other Purchased Services (400-500 series	555,889	0	555,889	378,681	78,317	98,890
03080	11-190-1__-610	General Supplies	997,845	2,182	1,000,027	631,323	23,001	345,703
03100	11-190-1__-640	Textbooks	215,000	(97,633)	117,367	111,751	87	5,528
04500	11-204-100-101	Salaries of Teachers	739,420	(134,663)	604,757	434,358	170,400	0
04520	11-204-100-106	Other Salaries for Instruction	597,024	96,146	693,170	466,881	130,866	95,423
04600	11-204-100-610	General Supplies	5,500	0	5,500	3,144	0	2,356
04640	11-204-100-8__	Other Objects	200	0	200	0	0	200
06000	11-209-100-101	Salaries of Teachers	0	142,050	142,050	90,630	51,420	0
07000	11-213-100-101	Salaries of Teachers	4,063,086	(212,577)	3,850,509	2,686,133	1,023,088	141,288
07100	11-213-100-610	General Supplies	15,000	(3,000)	12,000	10,100	390	1,510
07500	11-214-100-101	Salaries of Teachers	725,758	(107,948)	617,810	436,311	170,010	11,489
07520	11-214-100-106	Other Salaries for Instruction	890,855	(7,486)	883,369	625,397	197,874	60,098
07600	11-214-100-610	General Supplies	6,000	3,000	9,000	6,403	362	2,235
08000	11-215-100-101	Salaries of Teachers	81,325	(66,275)	15,050	15,005	45	0
08020	11-215-100-106	Other Salaries for Instruction	171,201	(126,708)	44,493	20,922	23,571	0
08100	11-215-100-6__	General Supplies	5,000	0	5,000	3,736	0	1,264
08500	11-216-100-101	Salaries of Teachers	401,875	(105,600)	296,275	205,240	77,125	13,910
08520	11-216-100-106	Other Salaries for Instruction	285,847	(20,570)	265,277	188,982	76,295	0
11000	11-230-100-101	Salaries of Teachers	634,543	(72,426)	562,117	405,697	111,420	45,000

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
11100	11-230-100-610	General Supplies	500	30,000	30,500	373	0	30,127
12000	11-240-100-101	Salaries of Teachers	375,128	(66,649)	308,479	188,885	119,594	0
17000	11-401-100-1__	Salaries	197,160	(3,944)	193,217	63,532	124,788	4,896
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	2,200	3,944	6,144	4,843	1,301	0
17040	11-401-100-6__	Supplies and Materials	11,000	0	11,000	7,637	435	2,929
17060	11-401-100-8__	Other Objects	14,500	0	14,500	12,050	1,784	666
17500	11-402-100-1__	Salaries	514,345	(14,529)	499,816	335,032	162,912	1,872
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	26,590	68,052	94,642	87,873	2,504	4,265
17540	11-402-100-6__	Supplies and Materials	107,200	(55,874)	51,326	34,705	56	16,564
17560	11-402-100-8__	Other Objects	239,435	(93,140)	146,295	102,326	1,426	42,543
29000	11-000-100-561	Tuition to Other LEAs within the State -	0	126,000	126,000	0	123,380	2,620
29020	11-000-100-562	Tuition to Other LEAs within the State -	76,560	125,755	202,315	94,252	47,628	60,435
29040	11-000-100-563	Tuition to County Voc. School District-R	18,000	5,644	23,644	11,822	11,822	0
29060	11-000-100-564	Tuition to County Voc. School District-S	0	18,208	18,208	3,642	14,566	0
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools	247,916	(52,766)	195,150	0	195,150	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled	7,550,589	(650,644)	6,899,945	4,504,313	2,078,817	316,815
29140	11-000-100-568	Tuition – State Facilities	30,000	16,397	46,397	0	46,397	0
30500	11-000-213-1__	Salaries	659,877	(39,160)	620,717	429,802	183,965	6,950
30540	11-000-213-3__	Purchased Professional and Technical Ser	50,000	0	50,000	19,879	0	30,121
30580	11-000-213-6__	Supplies and Materials	24,000	0	24,000	9,996	1,339	12,665
40500	11-000-216-1__	Salaries	753,437	8,603	762,040	531,496	230,544	0
40520	11-000-216-320	Purchased Professional – Educational Ser	200,000	43,226	243,226	156,792	86,234	200
40540	11-000-216-6__	Supplies and Materials	7,200	0	7,200	2,324	0	4,876
41000	11-000-217-1__	Salaries	594,373	(57,755)	536,618	357,559	160,781	18,279
41500	11-000-218-104	Salaries of Other Professional Staff	1,429,129	(162,044)	1,267,085	870,260	396,825	0
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass	0	118,756	118,756	89,067	29,689	0
41560	11-000-218-320	Purchased Professional – Educational Ser	155,000	0	155,000	4,600	0	150,400
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	680	0	680	0	0	680
41620	11-000-218-6__	Supplies and Materials	5,500	0	5,500	(53,130)	2,880	55,750
41640	11-000-218-8__	Other Objects	0	0	0	(250)	0	250
42000	11-000-219-104	Salaries of Other Professional Staff	2,272,942	30,639	2,303,581	1,596,509	624,853	82,219
42140	11-000-219-592	Misc. Purch. Svc. (400-500 series O/than	7,000	0	7,000	1,716	263	5,022
42160	11-000-219-6__	Supplies and Materials	13,000	0	13,000	12,803	0	197
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	119,736	16,457	136,193	92,966	43,227	0
43100	11-000-221-320	Purchased Prof. – Educational Services	500	0	500	490	0	10
43140	11-000-221-[4-5]	Other Purch. Services (400-500 series)	550	0	550	0	0	550
43160	11-000-221-6__	Supplies and Materials	1,000	0	1,000	678	0	322
43180	11-000-221-8__	Other Objects	200	0	200	200	0	0
43500	11-000-222-1__	Salaries	576,870	(12,995)	563,875	391,250	172,626	0
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	12,000	3,827	15,827	13,041	2,786	0
43600	11-000-222-8__	Other Objects	4,000	0	4,000	1,444	0	2,556

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
44020	11-000-223-104	Salaries of Other Professional Staff	0	0	0	(317)	0	317
44080	11-000-223-320	Purchased Professional – Educational Ser	1,000	0	1,000	250	0	750
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	6,000	0	6,000	784	0	5,216
45000	11-000-230-1__	Salaries	697,323	62,257	759,580	536,210	223,239	131
45030	11-000-230-180	Salaries of State Monitors	0	90,000	90,000	68,285	13,183	8,532
45040	11-000-230-331	Legal Services	250,000	(100,000)	150,000	83,811	84,544	(18,354)
45060	11-000-230-332	Audit Fees	150,000	(47,592)	102,408	75,569	11,708	15,131
45120	11-000-230-340	Purchased Technical Services	0	4,965	4,965	4,965	0	0
45140	11-000-230-530	Communications/Telephone	86,500	0	86,500	54,773	20,048	11,679
45160	11-000-230-585	BOE Other Purchased Services	5,000	(2,490)	2,510	1,322	0	1,188
45200	11-000-230-610	General Supplies	3,500	0	3,500	1,495	897	1,108
45260	11-000-230-890	Miscellaneous Expenditures	3,500	1,690	5,190	5,079	0	111
45280	11-000-230-895	BOE Membership Dues and Fees	30,000	(2,200)	27,800	27,739	0	61
46000	11-000-240-103	Salaries of Principals/Assistant Princip	1,458,406	82,637	1,541,043	982,519	558,524	0
46020	11-000-240-104	Salaries of Other Professional Staff	1,091,873	(61,513)	1,030,360	725,699	304,661	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	571,350	28,373	599,723	424,530	162,093	13,100
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	36,000	5,556	41,556	34,440	2,540	4,576
46120	11-000-240-6__	Supplies and Materials	52,000	0	52,000	23,138	3,935	24,927
46140	11-000-240-8__	Other Objects	62,000	444	62,444	26,444	0	36,000
47000	11-000-251-1__	Salaries	522,696	5,738	528,434	343,665	184,469	300
47020	11-000-251-330	Purchased Professional Services	115,000	(8,000)	107,000	20,853	1,805	84,342
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	2,500	0	2,500	1,227	713	560
47100	11-000-251-6__	Supplies and Materials	8,000	500	8,500	6,653	1,686	160
47180	11-000-251-890	Other Objects	1,000	2,500	3,500	2,172	205	1,124
47500	11-000-252-1__	Salaries	448,794	(30,000)	418,794	307,418	111,196	180
47580	11-000-252-6__	Supplies and Materials	9,000	0	9,000	0	0	9,000
48500	11-000-261-1__	Salaries	525,045	(4,750)	520,295	344,541	164,206	11,548
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	365,000	(48,956)	316,044	(26,959)	135,385	207,619
48540	11-000-261-610	General Supplies	318,000	(27,000)	291,000	26,917	17,639	246,443
49000	11-000-262-1__	Salaries	1,881,463	(55,613)	1,825,850	1,266,457	505,223	54,170
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	102,500	(6,000)	96,500	22,440	255	73,805
49080	11-000-262-441	Rental of Land & Bldg. Oth. Than Lease P	222,000	0	222,000	177,886	35,472	8,642
49120	11-000-262-490	Other Purchased Property Services	35,459	0	35,459	35,459	0	0
49140	11-000-262-520	Insurance	650,000	61,000	711,000	474,037	236,963	0
49160	11-000-262-590	Miscellaneous Purchased Services	10,000	6,000	16,000	14,863	660	477
49180	11-000-262-610	General Supplies	72,000	27,000	99,000	41,868	52,102	5,030
49200	11-000-262-621	Energy (Natural Gas)	250,000	0	250,000	95,093	154,907	0
49220	11-000-262-622	Energy (Electricity)	850,000	0	850,000	515,617	334,383	0
49260	11-000-262-626	Energy (Gasoline)	50,000	0	50,000	20,609	5,606	23,784
50000	11-000-263-1__	Salaries	271,924	(31,530)	240,394	142,740	60,031	37,623
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.	35,000	0	35,000	11,428	11,965	11,607

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
50060	11-000-263-610	General Supplies	25,000	0	25,000	12,289	3,348	9,363
51000	11-000-266-1__	Salaries	528,484	(22,000)	506,484	380,086	101,028	25,370
51020	11-000-266-3__	Purchased Professional and Technical Ser	50,000	300,000	350,000	26,867	0	323,133
51060	11-000-266-610	General Supplies	19,500	0	19,500	6,241	0	13,259
52000	11-000-270-107	Salaries of Non-Instructional Aides	20,000	(800)	19,200	(6,836)	0	26,036
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) –	15,000	0	15,000	11,526	3,474	0
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –	1,530,000	95,000	1,625,000	1,054,353	475,647	95,000
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho	55,000	0	55,000	3,613	51,325	62
52120	11-000-270-390	Other Purchased Prof. and Technical Serv	0	1,000	1,000	959	0	41
52140	11-000-270-420	Cleaning, Repair, & Maint. Services	250,000	0	250,000	109,033	22,141	118,826
52180	11-000-270-443	Lease Purchase Payments – School Buses	80,000	0	80,000	79,666	0	334
52220	11-000-270-504	Contract Serv–Aid in Lieu Pymts–Charter	15,000	0	15,000	0	0	15,000
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -	32,000	(2,000)	30,000	12,975	0	17,025
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors	900,000	0	900,000	463,596	208,588	227,816
52400	11-000-270-593	Misc. Purchased Services - Transportatio	35,000	0	35,000	22,771	12,229	0
52420	11-000-270-610	General Supplies	76,500	0	76,500	31,099	10,644	34,757
52460	11-000-270-8__	Other objects	4,000	0	4,000	1,229	187	2,584
71020	11-000-291-220	Social Security Contributions	1,100,000	(102,655)	997,345	569,677	424,413	3,255
71060	11-000-291-241	Other Retirement Contributions - PERS	1,432,187	(30,000)	1,402,187	1,291,400	1	110,787
71160	11-000-291-260	Workmen's Compensation	350,000	0	350,000	282,329	66,701	970
71180	11-000-291-270	Health Benefits	16,548,000	(1,418,598)	15,129,402	10,346,548	2,775,144	2,007,711
71200	11-000-291-280	Tuition Reimbursement	30,000	30,000	60,000	38,083	0	21,917
71220	11-000-291-290	Other Employee Benefits	532,000	0	532,000	202,677	319,305	10,018
75080	12-4__-100-73__	School-Sponsored and Other Instructional	0	23,271	23,271	0	23,271	0
76200	12-000-400-800	Other Objects	88,649	0	88,649	0	0	88,649
84000	10-000-100-56__	Transfer of Funds to Charter Schools	88,907	9,828	98,735	0	80,292	18,443
Total			81,111,496	41,626	81,153,122	53,112,743	21,582,672	6,457,707

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 20 SPECIAL REVENUE

Assets and Resources

Assets:

101	Cash in bank		\$1,731,053.29
102-106	Cash Equivalents		\$1,372,074.17
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$337,480.59	
142	Intergovernmental - Federal	\$716,429.21	
143	Intergovernmental - Other	\$4,461.76	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,311.00	\$1,059,682.56

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$6,151,671.01	
302	Less Revenues	(\$5,373,569.97)	\$778,101.04

Total assets and resources

\$4,940,911.06

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 20 SPECIAL REVENUE

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$69,210.38
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$33.00
412	Intergovernmental Accounts Payable - Federal	\$2,096.32
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$25,379.83
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$388,663.97
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$485,383.50

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2024 Ending date 3/31/2025 Fund: 20 SPECIAL REVENUE

Fund Balance:

Appropriated:			
753,754	Reserve for Encumbrances		\$2,219,395.67
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$6,356,392.06	
602	Less: Expenditures	(\$3,477,463.63)	
	Less: Encumbrances	(\$2,270,562.58)	(\$5,748,026.21)
	Total appropriated		\$2,827,761.52
Unappropriated:			
770	Fund balance, July 1		\$457,068.38
771	Designated fund balance		\$1,372,074.17
303	Budgeted fund balance		(\$201,376.51)
	Total fund balance		\$4,455,527.56
	Total liabilities and fund equity		\$4,940,911.06

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 20 SPECIAL REVENUE

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$6,356,392.06	\$5,748,026.21	\$608,365.85
Revenues	(\$6,151,671.01)	(\$5,373,569.97)	(\$778,101.04)
Subtotal	<u>\$204,721.05</u>	<u>\$374,456.24</u>	<u>(\$169,735.19)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$204,721.05</u>	<u>\$374,456.24</u>	<u>(\$169,735.19)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$204,721.05</u>	<u>\$374,456.24</u>	<u>(\$169,735.19)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$204,721.05</u>	<u>\$374,456.24</u>	<u>(\$169,735.19)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$204,721.05</u>	<u>\$374,456.24</u>	<u>(\$169,735.19)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$204,721.05</u>	<u>\$374,456.24</u>	<u>(\$169,735.19)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$204,721.05</u>	<u>\$374,456.24</u>	<u>(\$169,735.19)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$204,721.05</u>	<u>\$374,456.24</u>	<u>(\$169,735.19)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$204,721.05</u>	<u>\$374,456.24</u>	<u>(\$169,735.19)</u>
Less: Adjustment for prior year	(\$3,344.54)	(\$3,344.54)	\$0.00
Budgeted fund balance	<u>\$201,376.51</u>	<u>\$371,111.70</u>	<u>(\$169,735.19)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 20 SPECIAL REVENUE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	0	6,356	6,356	0	Under	6,356
00745	Total Revenues from Local Sources	0	15,640	15,640	92,591		(76,951)
00770	Total Revenues from State Sources	3,395,445	720,678	4,116,123	3,422,298	Under	693,825
00830	Total Revenues from Federal Sources	1,495,372	39,260	1,534,632	1,858,681		(324,049)
0083A	Other	478,920	0	478,920	0	Under	478,920
Total		5,369,737	781,934	6,151,671	5,373,570		778,101
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	5,733	49,905	55,638	36,424	0	19,214
84100	Local Projects	0	159,661	159,661	51,783	0	107,877
85120	Total Instruction	1,107,242	(200)	1,107,042	827,146	245,939	33,956
86380	Total Support Services	1,985,747	4,150	1,989,897	1,211,286	710,054	68,558
87040	Total Facilities Acquisition and Constr	109,001	(3,950)	105,051	94,470	0	10,581
88000	Nonpublic Textbooks	38,559	(4,807)	33,752	27,445	0	6,307
88020	Nonpublic Auxiliary Services	139,750	159,484	299,234	116,988	115,424	66,822
88040	Nonpublic Handicapped Services	264,618	(105,661)	158,957	40,811	84,883	33,263
88060	Nonpublic Nursing Services	60,030	25,770	85,800	49,038	23,660	13,102
88080	Nonpublic Technology Initiative	32,683	(343)	32,340	20,539	7,198	4,603
88090	Nonpublic Security Aid Program	136,735	(1,435)	135,300	47,292	85,437	2,571
88131	Climate Awareness Education Grant Prog	0	75,740	75,740	25,023	4,118	46,598
88740	Total Federal Projects	1,504,518	613,463	2,117,981	929,218	993,849	194,914
Total		5,384,616	971,776	6,356,392	3,477,464	2,270,563	608,366

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 20 SPECIAL REVENUE

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	6,356	6,356	0	Under	6,356
00740 20-1___ Other Revenue from Local Sources	0	15,640	15,640	92,591		(76,951)
00755 20-3218 Preschool Education Aid – Prior Year Car	2,723,070	0	2,723,070	2,723,070		0
00765 20-32___ Other Restricted Entitlements	672,375	720,678	1,393,053	699,228	Under	693,825
00775 20-441[1-6] Title I	342,102	0	342,102	294,519	Under	47,583
00780 20-445[1-5] Title II	91,066	0	91,066	51,367	Under	39,699
00785 20-449[1-4] Title III	21,697	0	21,697	8,494	Under	13,203
00790 20-447[1-4] Title IV	34,966	39,260	74,226	10,499	Under	63,727
00805 20-442[0-9] I.D.E.A. Part B (Handicapped)	977,415	0	977,415	1,172,433		(195,018)
00806 20-4541 ARP ESSER Accel. Learning Coaching Supt	0	0	0	59,062		(59,062)
00807 20-4542 ARP ESSER Evidence Based Summer Enrich	0	0	0	7,443		(7,443)
00809 20-4544 ARP ESSER NJTSS Mental Health Support	0	0	0	18,643		(18,643)
00810 20-4430 Vocational Education	21,120	0	21,120	11,973	Under	9,147
00814 20-4540 ARP - ESSER	0	0	0	170,147		(170,147)
00825 20-4___ Other	0	0	0	54,101		(54,101)
00829 20-4546 ARP Homeless Children and Youth II	7,006	0	7,006	0	Under	7,006
00835 20-5200 Transfers from Operating Budget – Presch	478,920	0	478,920	0	Under	478,920
Total	5,369,737	781,934	6,151,671	5,373,570		778,101

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	5,733	49,905	55,638	36,424	0	19,214
84100 20-___-___-___ Local Projects	0	159,661	159,661	51,783	0	107,877
85000 20-218-100-101 Salaries of Teachers	780,750	0	780,750	593,710	187,040	0
85020 20-218-100-106 Other Salaries for Instruction	266,492	0	266,492	208,387	58,105	0
85080 20-218-100-6___ General Supplies	60,000	(200)	59,800	25,050	794	33,956
86020 20-218-200-103 Salaries of Program Directors	136,099	0	136,099	99,120	36,979	0
86040 20-218-200-104 Salaries of Other Professional Staff	172,050	0	172,050	119,461	52,589	0
86060 20-218-200-105 Salaries of Secr. And Clerical Assistant	45,057	0	45,057	13,282	(13,282)	45,057
86080 20-218-200-110 Other Salaries	110,746	0	110,746	82,160	28,586	0
86100 20-218-200-173 Salaries of Community Parent Involvement	0	3,150	3,150	4,350	0	(1,200)
86120 20-218-200-176 Salaries of Master Teachers	184,275	0	184,275	69,475	114,800	0
86140 20-218-200-200 Personnel Services – Employee Benefits	481,375	0	481,375	84,127	397,248	0
86160 20-218-200-321 Purchased Educ. Services- Contracted Pre	731,755	0	731,755	638,623	93,132	0
86200 20-218-200-329 Purchased Professional – Educational Ser	8,000	0	8,000	6,527	0	1,473
86240 20-218-200-420 Cleaning, Repair & Maintenance Services	23,390	(140)	23,250	158	0	23,092
86260 20-218-200-440 Rentals	90,000	140	90,140	90,140	0	0
86340 20-218-200-6___ Supplies and Materials	3,000	1,000	4,000	3,865	0	135
87000 20-218-400-731 Instructional Equipment	109,001	(3,950)	105,051	94,470	0	10,581
88000 20-501-___-___ Nonpublic Textbooks	38,559	(4,807)	33,752	27,445	0	6,307
88020 20-50[-2-5-]___ Nonpublic Auxiliary Services	139,750	159,484	299,234	116,988	115,424	66,822
88040 20-50[-6-8-]___ Nonpublic Handicapped Services	264,618	(105,661)	158,957	40,811	84,883	33,263
88060 20-509-___-___ Nonpublic Nursing Services	60,030	25,770	85,800	49,038	23,660	13,102

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 20 SPECIAL REVENUE

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
88080	20-510-___-___	Nonpublic Technology Initiative		32,683	(343)	32,340	20,539	7,198	4,603
88090	20-511-___-___	Nonpublic Security Aid Program		136,735	(1,435)	135,300	47,292	85,437	2,571
88131	20-471-___-___	Climate Awareness Education Grant Prog		0	75,740	75,740	25,023	4,118	46,598
88500	20-___-___-___	Title I		342,102	111,754	453,856	262,595	161,090	30,171
88520	20-___-___-___	Title II		91,066	(54,347)	36,719	15,469	0	21,250
88540	20-___-___-___	Title III		30,843	3,521	34,364	9,178	8,044	17,142
88560	20-___-___-___	Title IV		34,966	(6,458)	28,508	8,855	12,341	7,313
88620	20-___-___-___	I.D.E.A. Part B (Handicapped)		977,415	325,432	1,302,847	445,248	795,575	62,023
88640	20-___-___-___	Vocational Education		21,120	8,051	29,171	6,930	3,405	18,836
88700	20-___-___-___	Other		0	154,428	154,428	113,552	13,393	27,482
88713	20-487-___-___	ARP-ESSER Grant Program		0	64,205	64,205	64,205	0	0
88715	20-489-___-___	ARP ESSER Evidence Based Summer Enric		0	2,077	2,077	0	0	2,077
88716	20-490-___-___	ARP ESSER Evidence Based Bynd Sch Day		0	2,843	2,843	2,843	0	0
88717	20-491-___-___	ARP ESSER NJTSS Mental Health Support		0	1,958	1,958	344	0	1,614
88719	20-496-___-___	ARP Homeless Children and Youth II		7,006	0	7,006	0	0	7,006
Total				5,384,616	971,776	6,356,392	3,477,464	2,270,563	608,366

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$118,756.89)
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	\$0.00	\$0.00

Total assets and resources **(\$118,756.89)**

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:

101	Cash Overdraft	(\$118,756.89)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$22,524.81
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$22,524.81

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$0.00
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$0.00
602	Less: Expenditures	\$0.00
	Less: Encumbrances	\$0.00
	Total appropriated	\$0.00

Unappropriated:

770	Fund balance, July 1	(\$141,281.70)
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance	(\$141,281.70)
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Total liabilities and fund equity	(\$118,756.89)
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Starting date 7/1/2024 Ending date 3/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____

Board Secretary

_____ Date

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$13,960.97
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$3,197,576.00	
302	Less Revenues	(\$3,197,576.00)	\$0.00

Total assets and resources

\$13,960.97

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$0.00
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$3,224,490.00
602	Less: Expenditures	(\$3,224,490.00)
	Less: Encumbrances	\$0.00
	Total appropriated	\$0.00

Unappropriated:

770	Fund balance, July 1	\$40,874.97
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$26,914.00)

Total fund balance	\$13,960.97
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Total liabilities and fund equity	<u>\$13,960.97</u>
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Starting date 7/1/2024 Ending date 3/31/2025 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,224,490.00	\$3,224,490.00	\$0.00
Revenues	(\$3,197,576.00)	(\$3,197,576.00)	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$26,914.00</u>	<u>\$26,914.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	2,356,467	0	2,356,467	2,356,467		0
0093A	Other	841,109	0	841,109	841,109		0
Total		3,197,576	0	3,197,576	3,197,576		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,224,490	0	3,224,490	3,224,490	0	0
Total		3,224,490	0	3,224,490	3,224,490	0	0

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 40 DEBT SERVICE FUNDS

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	2,356,467	0	2,356,467	2,356,467		0
00890	40-3160	Debt Service Aid Type II	841,109	0	841,109	841,109		0
Total			3,197,576	0	3,197,576	3,197,576		0
Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	894,490	0	894,490	894,490	0	0
89620	40-701-510-910	Redemption of Principal	2,330,000	0	2,330,000	2,330,000	0	0
Total			3,224,490	0	3,224,490	3,224,490	0	0