

Nutley Board of Education

2025/2026

Budget Hearing

April 28, 2025



Budget Goals

- Long-Term Sustainability
- Maintain Critical Programs
- Minimize Reduction of Staff
- Continue Maintenance of Buildings
- Efficient use of Existing Resources



Budget Preparation Timeline

December to February

- **Building-based administration & directors prepare budgets**
- **Information put together and prioritization meetings held with principals and directors**

February 27, 2025 - State Aid figures released

March 8, 2025 - Superintendent, Business Administrator and State Monitor met with Board to discuss budget and the cuts necessary to achieve a balanced budget

March 17, 2025 - BOE approved tentative budget for 2025/2026

March 28, 2025 - NJDOE notified eligible districts of availability of a tax levy incentive waiver.

April 10, 2025 - Superintendent, Business Administrator and State Monitor meet with Board to discuss the availability of a tax levy waiver that would allow the district to restore some program cuts by increasing the school tax rate



2025/2026 Revenues

Operating Fund	\$82,793,496
Special Revenue Fund	\$7,200,876
Debt Service Fund	\$3,445,176
Total	\$93,439,548

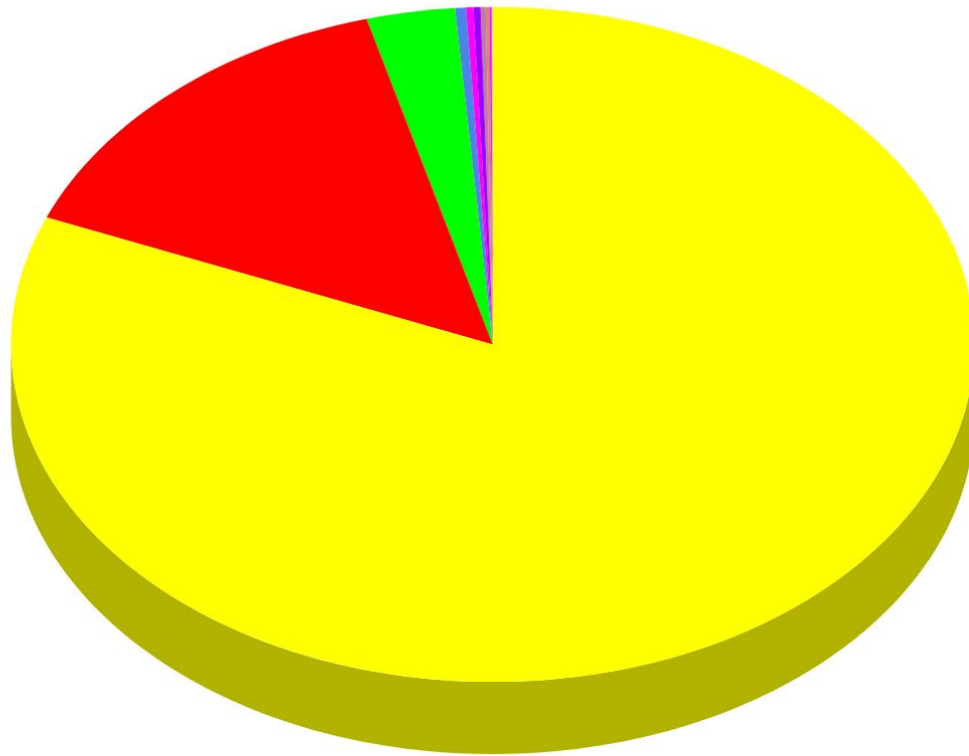


2025/2026 Operating Revenues

Local Tax Levy	\$67,185,910
State Aid	\$12,113,388
Extraordinary Aid	\$ 2,456,057
Unrestricted Misc Revenue	\$ 406,000
Facility Rental	\$ 300,000
Capital Reserve Withdrawal	\$ 200,000
Maintenance Reserve Withdrawal	\$ 100,000
SEMI	\$ 17,141
Tuition	\$ 15,000
Total Operating Revenues	\$82,793,496



Operating Revenue



- Local Tax Levy
- State Aid
- Extraordinary Aid
- Facility Rental
- Interest
- Capital Reserve W/D
- Misc Revenue
- Maintenance Reserve W/D
- Athletic Participation
- SEMI
- Tuition
- Admissions

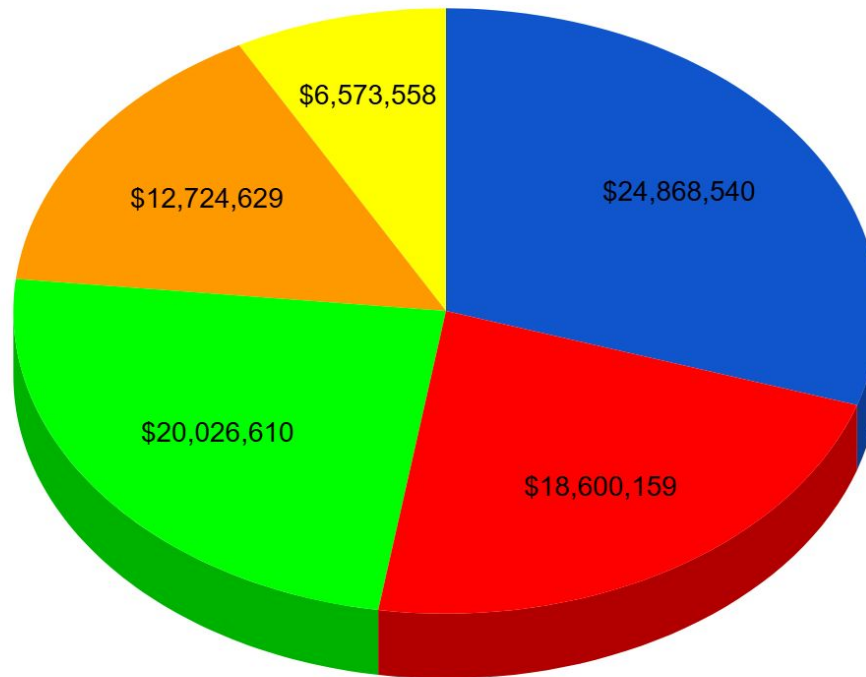


2025/2026 Expenditures

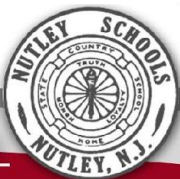
<u>Expenditure Category</u>	<u>Amount</u>
Instructional Programs	\$24,868,540
Special Education	\$18,600,159
Employee Benefits	\$20,026,610
Support Services	\$12,724,629
Operations & Maintenance	\$6,573,558
Total Operating Fund	\$82,793,496
Special Revenue Fund	\$7,200,876
Debt Service Fund	\$3,445,176
Total Annual Budget	\$93,439,548



Operating Expenses



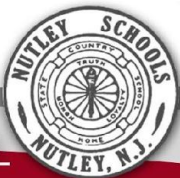
● Instructional ● SpEd ● Empl Benefits ● Support ● Ops & Maint



Operating Expenditures

Instructional Programs

Regular Programs	\$23,425,064
Basic Skills/ESL	\$864,400
Media Services	\$558,076
Instructional Staff Training	\$21,000
Total	\$24,868,540



Operating Expenditures

Special Education

Special Education Instruction	\$7,598,798
Out of District Tuition	\$7,202,078
Related & Extraordinary Services	\$1,985,121
Child Study Team	\$1,814,162
Total	\$18,600,159



Operating Expenditures

Employee Benefits

Social Security	\$1,028,412
Retirement Contributions	\$1,385,273
Workers' Compensation	\$399,263
Other Contractual Obligations	\$560,060
Health Benefits	\$16,653,602
Total	\$20,026,610



Operating Expenditures

Support Services

Health Services	\$696,328
Guidance	\$1,520,840
General Administration	\$2,258,705
School Administration	\$3,054,469
Central Services/Admin IT	\$1,011,429
Transportation	\$2,746,590
Athletics & Co-Curricular	\$1,082,364
Charter School Payment	\$103,904
Transfers to Food Service	\$250,000
Total	\$12,724,629



Operating Expenditures

Operations & Maintenance

Maintenance	\$1,008,385
Custodial	\$4,411,102
Grounds	\$310,540
Security	\$553,882
Capital Outlay	\$289,649
Total	\$6,573,558



Operating Budget Cost Analysis

- Fixed Costs:
 - Personnel \$67,468,361
 - Salaries, Benefits, Pension Contributions, Insurance, Social Security Contributions, Contractual Benefits
 - Specialized Programs \$8,660,203
 - Out of District Tuition, Transportation, Special Education Evaluations/Therapy
 - Other \$3,402,344
 - Energy, Software fees, Communications, Legal, Auditor, Debt Service Fee, NJ School Boards Fee
- Total Fixed Costs are \$79,530,908 of Operating Budget
- Total Discretionary Funds Available - \$3,262,588
 - Supplies, Software, Professional Development, Facility Repairs, Equipment, Textbooks, Athletics, Security, Furniture, Unexpected Funds and all Other Direct Educational Expenses



Operating Budget Cost Analysis

Discretionary

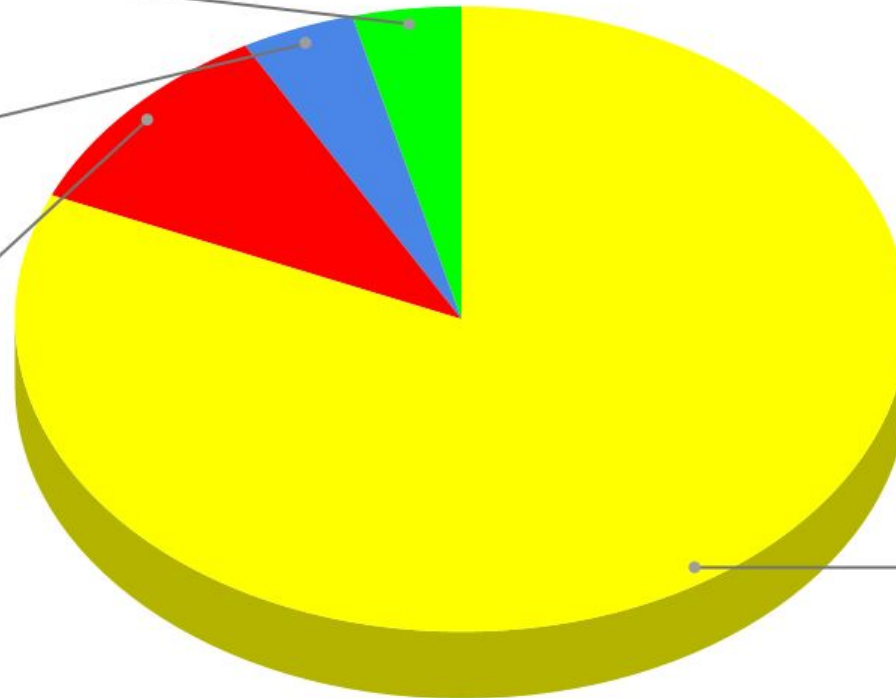
3.9%

Other

4.1%

Special Prgms

10.5%



Personnel

81.5%



Balanced Budget

- Total Amount Reduced - \$5,710,976
 - Not Replacing Retired/Resigned Positions
 - Restructuring Paraprofessional Positions based on district needs
 - Restructuring Behavioral/Mental Health Services
 - Reduced Special Education & Transportation Contingencies
 - Reduced Athletics & Extra-Curricular
 - Reduced Maintenance & Custodial Services/Supplies
 - Reduced School Supplies
 - Reduced Summer Hours
 - Eliminated Technology Resources



Estimated School Tax Impact

- **Average Assessed House in 2025 - \$493,362**
- **Average Increase - \$228.14**

