

APPENDIX A

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED JANUARY 31, 2025**

BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS

PURSUANT TO N.J.A.C. 6A:23-2.11(c)3, I CERTIFY AS OF
OCTOBER 31, 2024 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).

BOARD SECRETARY

JANUARY 31, 2025

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$7,115,995.44
102-106	Cash Equivalents		\$800.00
108	Impact Aid Reserve (General)		\$611,713.52
109	Impact Aid Reserve (Capital)		\$727,310.53
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$31,083,421.00

Accounts Receivable:

132	Interfund	\$669,210.40	
141	Intergovernmental - State	\$7,274,820.01	
142	Intergovernmental - Federal	\$103,743.58	
143	Intergovernmental - Other	\$123,905.71	
153, 154	Other (net of estimated uncollectable of \$_____)	\$204,351.20	\$8,376,030.90

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$12,522.92
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$446,879.00

Resources:

301	Estimated Revenues	\$81,111,496.00	
302	Less Revenues	(\$81,282,201.94)	(\$170,705.94)

Total assets and resources

\$48,203,967.37

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$99,969.93
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$172,045.95
422	Judgments Payable	\$446,849.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$7,652.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$424,866.40
Total liabilities		\$1,151,383.28

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2024 Ending date 1/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$34,729,798.53
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$21,258.41	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$21,258.41
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$40.02	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$40.02
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$81,153,122.28	
602	Less: Expenditures	(\$38,254,811.62)	
	Less: Encumbrances	(\$34,729,798.53)	(\$72,984,610.15)
	Total appropriated		\$42,919,609.09

Unappropriated:

770	Fund balance, July 1	\$3,737,653.62
771	Designated fund balance	\$395,321.38
303	Budgeted fund balance	\$0.00

Total fund balance

\$47,052,584.09

Total liabilities and fund equity

\$48,203,967.37

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$81,153,122.28	\$72,984,610.15	\$8,168,512.13
Revenues	(\$81,111,496.00)	(\$81,282,201.94)	\$170,705.94
Subtotal	<u>\$41,626.28</u>	<u>(\$8,297,591.79)</u>	<u>\$8,339,218.07</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$21,258.41)	\$21,258.41
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$8,318,850.20)</u>	<u>\$8,360,476.48</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$8,318,850.20)</u>	<u>\$8,360,476.48</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$40.02)	\$40.02
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$8,318,890.22)</u>	<u>\$8,360,516.50</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$8,318,890.22)</u>	<u>\$8,360,516.50</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$8,318,890.22)</u>	<u>\$8,360,516.50</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$8,318,890.22)</u>	<u>\$8,360,516.50</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$8,318,890.22)</u>	<u>\$8,360,516.50</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$41,626.28</u>	<u>(\$8,318,890.22)</u>	<u>\$8,360,516.50</u>
Less: Adjustment for prior year	(\$41,626.28)	(\$41,626.28)	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$8,360,516.50)</u>	<u>\$8,360,516.50</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	66,028,901	0	66,028,901	68,655,664		(2,626,763)
00520	SUBTOTAL – Revenues from State Sources	14,944,086	0	14,944,086	12,488,029	Under	2,456,057
00570	SUBTOTAL – Revenues from Federal Sources	138,509	0	138,509	138,509		0
Total		81,111,496	0	81,111,496	81,282,202		(170,706)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	21,135,685	2,385,814	23,521,499	11,346,995	10,861,428	1,313,076
10300	Total Special Education - Instruction	7,988,091	(483,631)	7,504,460	3,788,546	3,358,336	357,577
11160	Total Basic Skills/Remedial – Instruct.	635,043	(72,426)	562,617	295,562	221,928	45,127
12160	Total Bilingual Education – Instruction	375,128	(66,649)	308,479	133,931	174,548	0
17100	Total School-Sponsored Co/Extra Curricul	224,860	0	224,860	71,450	141,529	11,881
17600	Total School-Sponsored Athletics – Instr	887,570	(72,221)	815,349	439,036	172,570	203,742
29180	Total Undistributed Expenditures - Instr	7,923,065	(60,560)	7,862,505	3,381,421	3,311,416	1,169,668
30620	Total Undistributed Expenditures – Healt	733,877	(39,160)	694,717	337,697	304,845	52,175
40580	Total Undistributed Expend – Speech, OT,	960,637	10,811	971,448	440,639	525,732	5,076
41080	Total Undist. Expend. – Other Supp. Serv	594,373	(57,755)	536,618	265,030	266,996	4,592
41660	Total Undist. Expend. – Guidance	1,590,309	(43,288)	1,547,021	650,001	687,742	209,278
42200	Total Undist. Expend. – Child Study Team	2,292,942	30,639	2,323,581	1,143,983	1,090,380	89,218
43200	Total Undist. Expend. – Improvement of I	121,986	16,457	138,443	68,701	68,859	882
43620	Total Undist. Expend. – Edu. Media Serv.	592,870	(9,168)	583,702	291,161	289,986	2,556
44180	Total Undist. Expend. – Instructional St	7,000	0	7,000	868	600	5,532
45300	Support Serv. - General Admin	1,225,823	161,630	1,387,453	674,275	483,408	229,770
46160	Support Serv. - School Admin	3,271,629	325,497	3,597,126	1,672,419	1,568,416	356,291
47200	Total Undist. Expend. – Central Services	649,196	103,738	752,934	278,072	280,477	194,385
47620	Total Undist. Expend. – Admin. Info. Tec	457,794	5,000	462,794	235,737	182,877	44,180
51120	Total Undist. Expend. – Oper. & Maint. O	6,261,375	(101,849)	6,159,526	2,679,693	2,658,455	821,379
52480	Total Undist. Expend. – Student Transpor	3,012,500	93,000	3,105,500	1,361,698	1,152,907	590,895
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	19,992,187	(2,084,253)	17,907,934	8,697,896	6,926,363	2,283,674
76260	Total Facilities Acquisition and Constr	88,649	0	88,649	0	0	88,649
84000	Transfer of Funds to Charter Schools	88,907	0	88,907	0	0	88,907
Total		81,111,496	41,626	81,153,122	38,254,812	34,729,799	8,168,512

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy	65,488,901	0	65,488,901	68,317,166		(2,828,265)
00140	10-1310	Tuition from Individuals	0	0	0	7,923		(7,923)
00150	10-1320	Tuition from LEAs Within State	0	0	0	10,398		(10,398)
00260	10-1910	Rents and Royalties	400,000	0	400,000	0	Under	400,000
00300	10-1___	Unrestricted Miscellaneous Revenues	140,000	0	140,000	320,177		(180,177)
00420	10-3121	Categorical Transportation Aid	631,352	0	631,352	631,352		0
00430	10-3131	Extraordinary Aid	2,456,057	0	2,456,057	0	Under	2,456,057
00440	10-3132	Categorical Special Education Aid	4,902,593	0	4,902,593	4,902,593		0
00460	10-3176	Equalization Aid	6,432,911	0	6,432,911	6,432,911		0
00470	10-3177	Categorical Security Aid	521,173	0	521,173	521,173		0
00540	10-4200	Medicaid Reimbursement	138,509	0	138,509	138,509		0
Total			81,111,496	0	81,111,496	81,282,202		(170,706)

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02060	11-105-100-936	Local Contribution – Transfer to Special	478,920	0	478,920	0	478,920	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers	1,435,161	12,946	1,448,107	665,487	736,020	46,600
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers	6,420,321	1,207,348	7,627,669	3,708,814	3,614,559	304,296
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers	4,413,081	141,476	4,554,557	2,210,036	2,141,048	203,473
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers	6,467,878	970,690	7,438,568	3,642,835	3,662,445	133,288
02160	11-140-100-101	Salaries of Teachers	0	100,195	100,195	45,720	17,475	37,000
02500	11-150-100-101	Salaries of Teachers	45,590	4,410	50,000	15,198	34,802	0
02540	11-150-100-320	Purchased Professional – Educational Ser	96,000	14,000	110,000	19,800	4,652	85,548
02640	11-150-100-800	Other Objects	10,000	0	10,000	0	0	10,000
03060	11-190-1__-[4-5]	Other Purchased Services (400-500 series	555,889	0	555,889	337,629	121,663	96,597
03080	11-190-1__-610	General Supplies	997,845	2,382	1,000,227	592,096	47,699	360,432
03100	11-190-1__-640	Textbooks	215,000	(67,633)	147,367	109,380	2,146	35,841
04500	11-204-100-101	Salaries of Teachers	739,420	(134,663)	604,757	322,122	282,635	0
04520	11-204-100-106	Other Salaries for Instruction	597,024	96,146	693,170	338,692	259,055	95,423
04600	11-204-100-610	General Supplies	5,500	0	5,500	3,144	20	2,337
04640	11-204-100-8__	Other Objects	200	0	200	0	0	200
06000	11-209-100-101	Salaries of Teachers	0	142,050	142,050	60,420	81,630	0
07000	11-213-100-101	Salaries of Teachers	4,063,086	(212,577)	3,850,509	1,919,742	1,789,478	141,288
07100	11-213-100-610	General Supplies	15,000	(3,000)	12,000	10,100	0	1,900
07500	11-214-100-101	Salaries of Teachers	725,758	(47,948)	677,810	324,394	341,927	11,489
07520	11-214-100-106	Other Salaries for Instruction	890,855	(7,486)	883,369	473,381	327,438	82,550
07600	11-214-100-610	General Supplies	6,000	3,000	9,000	6,064	0	2,936
08000	11-215-100-101	Salaries of Teachers	81,325	(66,275)	15,050	15,005	45	0
08020	11-215-100-106	Other Salaries for Instruction	171,201	(126,708)	44,493	20,922	23,571	0
08100	11-215-100-6__	General Supplies	5,000	0	5,000	3,527	19	1,454
08500	11-216-100-101	Salaries of Teachers	401,875	(105,600)	296,275	151,095	127,180	18,000
08520	11-216-100-106	Other Salaries for Instruction	285,847	(20,570)	265,277	139,939	125,338	0
11000	11-230-100-101	Salaries of Teachers	634,543	(72,426)	562,117	295,189	221,928	45,000

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
11100	11-230-100-610	General Supplies	500	0	500	373	0	127
12000	11-240-100-101	Salaries of Teachers	375,128	(66,649)	308,479	133,931	174,548	0
17000	11-401-100-1__	Salaries	197,160	(2,643)	194,517	52,197	137,424	4,896
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	2,200	2,643	4,843	4,843	0	0
17040	11-401-100-6__	Supplies and Materials	11,000	0	11,000	3,710	3,091	4,199
17060	11-401-100-8__	Other Objects	14,500	0	14,500	10,700	1,014	2,786
17500	11-402-100-1__	Salaries	514,345	(16,991)	497,354	261,643	167,335	68,376
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	26,590	69,270	95,860	86,308	0	9,552
17540	11-402-100-6__	Supplies and Materials	107,200	(49,320)	57,880	24,304	1,445	32,131
17560	11-402-100-8__	Other Objects	239,435	(75,180)	164,255	66,781	3,791	93,683
29020	11-000-100-562	Tuition to Other LEAs within the State -	76,560	225,755	302,315	52,963	88,917	160,435
29040	11-000-100-563	Tuition to County Voc. School District-R	18,000	5,644	23,644	7,093	16,551	0
29060	11-000-100-564	Tuition to County Voc. School District-S	0	18,208	18,208	3,642	14,566	0
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools	247,916	(11,164)	236,752	0	0	236,752
29100	11-000-100-566	Tuition to Priv. School for the Disabled	7,550,589	(315,400)	7,235,189	3,317,723	3,191,382	726,084
29140	11-000-100-568	Tuition – State Facilities	30,000	16,397	46,397	0	0	46,397
30500	11-000-213-1__	Salaries	659,877	(39,160)	620,717	309,354	303,364	8,000
30540	11-000-213-3__	Purchased Professional and Technical Ser	50,000	0	50,000	19,194	0	30,806
30580	11-000-213-6__	Supplies and Materials	24,000	0	24,000	9,150	1,481	13,369
40500	11-000-216-1__	Salaries	753,437	8,603	762,040	379,388	382,652	0
40520	11-000-216-320	Purchased Professional – Educational Ser	200,000	2,208	202,208	58,927	143,081	200
40540	11-000-216-6__	Supplies and Materials	7,200	0	7,200	2,324	0	4,876
41000	11-000-217-1__	Salaries	594,373	(57,755)	536,618	265,030	266,996	4,592
41500	11-000-218-104	Salaries of Other Professional Staff	1,429,129	(162,044)	1,267,085	628,825	638,260	0
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass	0	118,756	118,756	69,274	49,482	0
41560	11-000-218-320	Purchased Professional – Educational Ser	155,000	0	155,000	4,600	0	150,400
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	680	0	680	0	0	680
41620	11-000-218-6__	Supplies and Materials	5,500	0	5,500	(52,698)	0	58,198
42000	11-000-219-104	Salaries of Other Professional Staff	2,272,942	30,639	2,303,581	1,131,082	1,090,281	82,219
42140	11-000-219-592	Misc. Purch. Svc. (400-500 series O/than	7,000	0	7,000	98	99	6,803
42160	11-000-219-6__	Supplies and Materials	13,000	0	13,000	12,803	0	197
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	119,736	16,457	136,193	67,334	68,859	0
43100	11-000-221-320	Purchased Prof. – Educational Services	500	0	500	490	0	10
43140	11-000-221-[4-5]	Other Purch. Services (400-500 series)	550	0	550	0	0	550
43160	11-000-221-6__	Supplies and Materials	1,000	0	1,000	678	0	322
43180	11-000-221-8__	Other Objects	200	0	200	200	0	0
43500	11-000-222-1__	Salaries	576,870	(12,995)	563,875	277,975	285,901	0
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	12,000	3,827	15,827	11,742	4,085	0
43600	11-000-222-8__	Other Objects	4,000	0	4,000	1,444	0	2,556
44020	11-000-223-104	Salaries of Other Professional Staff	0	200	200	183	0	17
44080	11-000-223-320	Purchased Professional – Educational Ser	1,000	0	1,000	250	0	750

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
44120	11-000-223-[4-5] Other Purch. Services (400-500 series)	6,000	(200)	5,800	434	600	4,766
45000	11-000-230-1__ Salaries	697,323	97,257	794,580	416,923	342,526	35,131
45030	11-000-230-180 Salaries of State Monitors	0	130,000	130,000	54,221	27,247	48,532
45040	11-000-230-331 Legal Services	250,000	(50,000)	200,000	68,144	47,413	84,444
45060	11-000-230-332 Audit Fees	150,000	(46,592)	103,408	51,919	34,431	17,058
45120	11-000-230-340 Purchased Technical Services	0	14,965	14,965	4,965	0	10,000
45140	11-000-230-530 Communications/Telephone	86,500	10,000	96,500	43,570	30,683	22,248
45160	11-000-230-585 BOE Other Purchased Services	5,000	(2,490)	2,510	1,322	0	1,188
45200	11-000-230-610 General Supplies	3,500	10,000	13,500	1,283	1,109	11,108
45260	11-000-230-890 Miscellaneous Expenditures	3,500	690	4,190	4,190	0	0
45280	11-000-230-895 BOE Membership Dues and Fees	30,000	(2,200)	27,800	27,739	0	61
46000	11-000-240-103 Salaries of Principals/Assistant Princip	1,458,406	132,637	1,591,043	745,946	795,097	50,000
46020	11-000-240-104 Salaries of Other Professional Staff	1,091,873	(11,513)	1,080,360	536,232	494,128	50,000
46040	11-000-240-105 Salaries of Secretarial and Clerical Ass	571,350	88,373	659,723	311,915	274,708	73,100
46100	11-000-240-[4-5] Other Purchased Services (400-500 series	36,000	100,556	136,556	34,440	2,540	99,576
46120	11-000-240-6__ Supplies and Materials	52,000	0	52,000	18,777	609	32,614
46140	11-000-240-8__ Other Objects	62,000	15,444	77,444	25,109	1,335	51,000
47000	11-000-251-1__ Salaries	522,696	80,738	603,434	262,255	265,879	75,300
47020	11-000-251-330 Purchased Professional Services	115,000	20,000	135,000	8,000	11,408	115,592
47060	11-000-251-592 Misc. Purch. Services (400-500 Series, O	2,500	0	2,500	957	702	841
47100	11-000-251-6__ Supplies and Materials	8,000	500	8,500	6,110	1,890	500
47180	11-000-251-890 Other Objects	1,000	2,500	3,500	750	598	2,152
47500	11-000-252-1__ Salaries	448,794	(10,000)	438,794	235,737	182,877	20,180
47580	11-000-252-6__ Supplies and Materials	9,000	15,000	24,000	0	0	24,000
48500	11-000-261-1__ Salaries	525,045	(4,750)	520,295	275,644	244,651	0
48520	11-000-261-420 Cleaning, Repair, and Maintenance Servic	365,000	(48,956)	316,044	(48,628)	143,698	220,974
48540	11-000-261-610 General Supplies	318,000	(19,000)	299,000	19,378	6,760	272,861
49000	11-000-262-1__ Salaries	1,881,463	(55,613)	1,825,850	952,911	823,081	49,858
49060	11-000-262-420 Cleaning, Repair, and Maintenance Svc.	102,500	(6,000)	96,500	20,680	1,968	73,852
49080	11-000-262-441 Rental of Land & Bldg. Oth. Than Lease P	222,000	0	222,000	142,413	70,945	8,642
49120	11-000-262-490 Other Purchased Property Services	35,459	0	35,459	35,459	0	0
49140	11-000-262-520 Insurance	650,000	61,000	711,000	474,037	236,963	0
49160	11-000-262-590 Miscellaneous Purchased Services	10,000	6,000	16,000	10,478	5,045	477
49180	11-000-262-610 General Supplies	72,000	19,000	91,000	27,675	12,840	50,485
49200	11-000-262-621 Energy (Natural Gas)	250,000	0	250,000	13,868	236,132	0
49220	11-000-262-622 Energy (Electricity)	850,000	0	850,000	270,409	579,591	0
49260	11-000-262-626 Energy (Gasoline)	50,000	0	50,000	14,814	5,796	29,391
50000	11-000-263-1__ Salaries	271,924	(31,530)	240,394	125,441	93,810	21,143
50040	11-000-263-420 Cleaning, Repair, and Maintenance Svc.	35,000	0	35,000	8,768	12,325	13,907
50060	11-000-263-610 General Supplies	25,000	0	25,000	4,569	513	19,917
51000	11-000-266-1__ Salaries	528,484	(22,000)	506,484	297,479	184,335	24,670

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 10 GENERAL CURRENT EXPENSE

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
51020	11-000-266-3__	Purchased Professional and Technical Ser		50,000	0	50,000	26,867	0	23,133
51060	11-000-266-610	General Supplies		19,500	0	19,500	7,431	0	12,069
52000	11-000-270-107	Salaries of Non-Instructional Aides		20,000	(1,000)	19,000	(3,800)	111	22,690
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) –		15,000	0	15,000	8,965	6,035	0
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –		1,530,000	95,000	1,625,000	776,286	753,714	95,000
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho		55,000	0	55,000	2,919	52,019	62
52120	11-000-270-390	Other Purchased Prof. and Technical Serv		0	1,000	1,000	879	0	121
52140	11-000-270-420	Cleaning, Repair, & Maint. Services		250,000	0	250,000	77,655	13,995	158,350
52180	11-000-270-443	Lease Purchase Payments – School Buses		80,000	0	80,000	79,666	0	334
52220	11-000-270-504	Contract Serv–Aid in Lieu Pymts–Charter		15,000	0	15,000	0	0	15,000
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -		32,000	(2,000)	30,000	6,975	0	23,025
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors		900,000	0	900,000	367,173	305,010	227,816
52400	11-000-270-593	Misc. Purchased Services - Transportatio		35,000	0	35,000	22,771	12,229	0
52420	11-000-270-610	General Supplies		76,500	0	76,500	21,111	9,713	45,676
52460	11-000-270-8__	Other objects		4,000	0	4,000	1,099	80	2,821
71020	11-000-291-220	Social Security Contributions		1,100,000	(102,655)	997,345	432,145	561,945	3,255
71060	11-000-291-241	Other Retirement Contributions - PERS		1,432,187	(30,000)	1,402,187	1,476	1	1,400,711
71160	11-000-291-260	Workmen's Compensation		350,000	0	350,000	282,329	66,701	970
71180	11-000-291-270	Health Benefits		16,548,000	(1,981,598)	14,566,402	7,760,942	5,964,619	840,841
71200	11-000-291-280	Tuition Reimbursement		30,000	30,000	60,000	34,989	0	25,011
71220	11-000-291-290	Other Employee Benefits		532,000	0	532,000	186,016	333,097	12,887
76200	12-000-400-800	Other Objects		88,649	0	88,649	0	0	88,649
84000	10-000-100-56_	Transfer of Funds to Charter Schools		88,907	0	88,907	0	0	88,907
Total				81,111,496	41,626	81,153,122	38,254,812	34,729,799	8,168,512

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 20 SPECIAL REVENUE

Assets and Resources

Assets:

101	Cash in bank		\$965,052.42
102-106	Cash Equivalents		\$1,372,074.17
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,263,977.59	
142	Intergovernmental - Federal	\$1,106,722.21	
143	Intergovernmental - Other	\$4,461.76	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,311.00	\$2,376,472.56
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$6,151,671.01	
302	Less Revenues	(\$5,132,669.01)	\$1,019,002.00

Total assets and resources

\$5,732,601.15

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 20 SPECIAL REVENUE

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$69,210.38
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$33.00
412	Intergovernmental Accounts Payable - Federal	\$2,096.32
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$24,000.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$388,663.97
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$484,003.67

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2024 Ending date 1/31/2025 Fund: 20 SPECIAL REVENUE

Fund Balance:

Appropriated:			
753,754	Reserve for Encumbrances		\$2,815,455.11
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$6,113,219.06	
602	Less: Expenditures	(\$2,684,393.71)	
	Less: Encumbrances	(\$2,866,622.02)	(\$5,551,015.73)
	Total appropriated		\$3,377,658.44
Unappropriated:			
770	Fund balance, July 1		\$457,068.38
771	Designated fund balance		\$1,372,074.17
303	Budgeted fund balance		\$41,796.49
	Total fund balance		\$5,248,597.48
	Total liabilities and fund equity		\$5,732,601.15

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 20 SPECIAL REVENUE

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$6,113,219.06	\$5,551,015.73	\$562,203.33
Revenues	(\$6,151,671.01)	(\$5,132,669.01)	(\$1,019,002.00)
Subtotal	(\$38,451.95)	\$418,346.72	(\$456,798.67)
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$38,451.95)	\$418,346.72	(\$456,798.67)
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$38,451.95)	\$418,346.72	(\$456,798.67)
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$38,451.95)	\$418,346.72	(\$456,798.67)
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$38,451.95)	\$418,346.72	(\$456,798.67)
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$38,451.95)	\$418,346.72	(\$456,798.67)
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$38,451.95)	\$418,346.72	(\$456,798.67)
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$38,451.95)	\$418,346.72	(\$456,798.67)
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$38,451.95)	\$418,346.72	(\$456,798.67)
Less: Adjustment for prior year	(\$3,344.54)	(\$3,344.54)	\$0.00
Budgeted fund balance	(\$41,796.49)	\$415,002.18	(\$456,798.67)

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 20 SPECIAL REVENUE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	0	6,356	6,356	0	Under	6,356
00745	Total Revenues from Local Sources	0	15,640	15,640	88,831		(73,191)
00770	Total Revenues from State Sources	3,395,445	720,678	4,116,123	3,400,848	Under	715,275
00830	Total Revenues from Federal Sources	1,495,372	39,260	1,534,632	1,642,990		(108,358)
0083A	Other	478,920	0	478,920	0	Under	478,920
Total		5,369,737	781,934	6,151,671	5,132,669		1,019,002
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	0	49,905	49,905	35,864	0	14,041
84100	Local Projects	0	124,661	124,661	47,478	0	77,183
85120	Total Instruction	1,107,242	(200)	1,107,042	594,291	478,084	34,667
86380	Total Support Services	1,985,747	4,150	1,989,897	919,997	983,546	86,354
87040	Total Facilities Acquisition and Constr	109,001	(3,950)	105,051	94,470	0	10,581
88000	Nonpublic Textbooks	38,559	(4,807)	33,752	27,445	0	6,307
88020	Nonpublic Auxiliary Services	139,750	146,479	286,229	81,949	150,463	53,817
88040	Nonpublic Handicapped Services	264,618	(117,361)	147,257	29,672	96,022	21,563
88060	Nonpublic Nursing Services	60,030	25,770	85,800	37,191	28,392	20,217
88080	Nonpublic Technology Initiative	32,683	(343)	32,340	20,539	7,198	4,603
88090	Nonpublic Security Aid Program	136,735	(1,435)	135,300	28,165	74,476	32,659
88131	Climate Awareness Education Grant Prog	0	75,740	75,740	25,023	4,118	46,598
88740	Total Federal Projects	1,495,372	444,874	1,940,246	742,309	1,044,323	153,614
Total		5,369,737	743,482	6,113,219	2,684,394	2,866,622	562,203

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 20 SPECIAL REVENUE

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	6,356	6,356	0	Under	6,356
00740 20-1___ Other Revenue from Local Sources	0	15,640	15,640	88,831		(73,191)
00755 20-3218 Preschool Education Aid – Prior Year Car	2,723,070	0	2,723,070	2,723,070		0
00765 20-32___ Other Restricted Entitlements	672,375	720,678	1,393,053	677,778	Under	715,275
00775 20-441[1-6] Title I	342,102	0	342,102	144,295	Under	197,807
00780 20-445[1-5] Title II	91,066	0	91,066	4,148	Under	86,918
00785 20-449[1-4] Title III	21,697	0	21,697	4,480	Under	17,217
00790 20-447[1-4] Title IV	34,966	39,260	74,226	3,195	Under	71,031
00805 20-442[0-9] I.D.E.A. Part B (Handicapped)	977,415	0	977,415	1,172,433		(195,018)
00806 20-4541 ARP ESSER Accel. Learning Coaching Supt	0	0	0	59,062		(59,062)
00807 20-4542 ARP ESSER Evidence Based Summer Enrich	0	0	0	7,443		(7,443)
00809 20-4544 ARP ESSER NJTSS Mental Health Support	0	0	0	18,643		(18,643)
00810 20-4430 Vocational Education	21,120	0	21,120	5,043	Under	16,077
00814 20-4540 ARP - ESSER	0	0	0	170,147		(170,147)
00825 20-4___ Other	0	0	0	54,101		(54,101)
00829 20-4546 ARP Homeless Children and Youth II	7,006	0	7,006	0	Under	7,006
00835 20-5200 Transfers from Operating Budget – Presch	478,920	0	478,920	0	Under	478,920
Total	5,369,737	781,934	6,151,671	5,132,669		1,019,002

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	49,905	49,905	35,864	0	14,041
84100 20-___-___-___ Local Projects	0	124,661	124,661	47,478	0	77,183
85000 20-218-100-101 Salaries of Teachers	780,750	0	780,750	421,875	358,875	0
85020 20-218-100-106 Other Salaries for Instruction	266,492	0	266,492	148,448	118,044	0
85080 20-218-100-6___ General Supplies	60,000	(200)	59,800	23,968	1,165	34,667
86020 20-218-200-103 Salaries of Program Directors	136,099	0	136,099	76,338	59,761	0
86040 20-218-200-104 Salaries of Other Professional Staff	172,050	0	172,050	85,851	86,199	0
86060 20-218-200-105 Salaries of Secr. And Clerical Assistant	45,057	0	45,057	0	0	45,057
86080 20-218-200-110 Other Salaries	110,746	0	110,746	68,173	42,573	0
86100 20-218-200-173 Salaries of Community Parent Involvement	0	3,150	3,150	3,550	0	(400)
86120 20-218-200-176 Salaries of Master Teachers	184,275	0	184,275	48,250	136,025	0
86140 20-218-200-200 Personnel Services – Employee Benefits	481,375	0	481,375	57,629	423,746	0
86160 20-218-200-321 Purchased Educ. Services- Contracted Pre	731,755	0	731,755	496,706	235,049	0
86200 20-218-200-329 Purchased Professional – Educational Ser	8,000	0	8,000	6,527	0	1,473
86240 20-218-200-420 Cleaning, Repair & Maintenance Services	23,390	0	23,390	158	0	23,232
86260 20-218-200-440 Rentals	90,000	0	90,000	73,144	0	16,856
86340 20-218-200-6___ Supplies and Materials	3,000	1,000	4,000	3,672	193	135
87000 20-218-400-731 Instructional Equipment	109,001	(3,950)	105,051	94,470	0	10,581
88000 20-501-___-___ Nonpublic Textbooks	38,559	(4,807)	33,752	27,445	0	6,307
88020 20-50[-2-5-]___ Nonpublic Auxiliary Services	139,750	146,479	286,229	81,949	150,463	53,817
88040 20-50[-6-8-]___ Nonpublic Handicapped Services	264,618	(117,361)	147,257	29,672	96,022	21,563
88060 20-509-___-___ Nonpublic Nursing Services	60,030	25,770	85,800	37,191	28,392	20,217

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 20 SPECIAL REVENUE

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
88080	20-510-___-___	Nonpublic Technology Initiative		32,683	(343)	32,340	20,539	7,198	4,603
88090	20-511-___-___	Nonpublic Security Aid Program		136,735	(1,435)	135,300	28,165	74,476	32,659
88131	20-471-___-___	Climate Awareness Education Grant Prog		0	75,740	75,740	25,023	4,118	46,598
88500	20-___-___-___	Title I		342,102	111,754	453,856	205,542	216,817	31,498
88520	20-___-___-___	Title II		91,066	(54,347)	36,719	10,735	4,734	21,250
88540	20-___-___-___	Title III		21,697	3,521	25,218	3,857	10,336	11,026
88560	20-___-___-___	Title IV		34,966	(6,458)	28,508	2,709	17,453	8,346
88620	20-___-___-___	I.D.E.A. Part B (Handicapped)		977,415	156,843	1,134,258	390,294	726,102	17,862
88640	20-___-___-___	Vocational Education		21,120	8,051	29,171	6,930	3,405	18,836
88700	20-___-___-___	Other		0	154,428	154,428	54,851	65,477	34,100
88713	20-487-___-___	ARP-ESSER Grant Program		0	64,205	64,205	64,205	0	0
88715	20-489-___-___	ARP ESSER Evidence Based Summer Enric		0	2,077	2,077	0	0	2,077
88716	20-490-___-___	ARP ESSER Evidence Based Bynd Sch Day		0	2,843	2,843	2,843	0	0
88717	20-491-___-___	ARP ESSER NJTSS Mental Health Support		0	1,958	1,958	344	0	1,614
88719	20-496-___-___	ARP Homeless Children and Youth II		7,006	0	7,006	0	0	7,006
Total				5,369,737	743,482	6,113,219	2,684,394	2,866,622	562,203

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$141,281.70)
102-106	Cash Equivalents	\$0.00	
108	Impact Aid Reserve (General)	\$0.00	
109	Impact Aid Reserve (Capital)	\$0.00	
111	Investments	\$0.00	
112	Unamortized Premums on Investments	\$0.00	
113	Unamortized Discounts on Investments	\$0.00	
114	Interest Receivable on Investments	\$0.00	
115	Accrued Interest on Investments	\$0.00	
116	Capital Reserve Account	\$0.00	
117	Maintenance Reserve Account	\$0.00	
118	Emergency Reserve Account	\$0.00	
121	Tax levy Receivable	\$0.00	
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	\$0.00	\$0.00

Total assets and resources **(\$141,281.70)**

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:

101	Cash Overdraft	(\$141,281.70)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$0.00
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$0.00
602	Less: Expenditures	\$0.00
	Less: Encumbrances	\$0.00
	Total appropriated	\$0.00

Unappropriated:

770	Fund balance, July 1	(\$141,281.70)
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance	(\$141,281.70)
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Total liabilities and fund equity	(\$141,281.70)
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Starting date 7/1/2024 Ending date 1/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____

Board Secretary

_____ Date

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 30 CAPITAL PROJECTS FUNDS

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$35,373.97
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$15,155.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$15,155.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$3,197,576.00	
302	Less Revenues	(\$3,197,576.00)	\$0.00

Total assets and resources

\$50,528.97

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$0.00
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$3,224,490.00
602	Less: Expenditures	(\$3,187,922.00)
	Less: Encumbrances	\$0.00
	Total appropriated	\$36,568.00

Unappropriated:

770	Fund balance, July 1	\$40,874.97
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$26,914.00)

Total fund balance	\$50,528.97
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Total liabilities and fund equity	<u>\$50,528.97</u>
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Starting date 7/1/2024 Ending date 1/31/2025 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,224,490.00	\$3,187,922.00	\$36,568.00
Revenues	(\$3,197,576.00)	(\$3,197,576.00)	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>(\$9,654.00)</u>	<u>\$36,568.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>(\$9,654.00)</u>	<u>\$36,568.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>(\$9,654.00)</u>	<u>\$36,568.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>(\$9,654.00)</u>	<u>\$36,568.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>(\$9,654.00)</u>	<u>\$36,568.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>(\$9,654.00)</u>	<u>\$36,568.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>(\$9,654.00)</u>	<u>\$36,568.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>(\$9,654.00)</u>	<u>\$36,568.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$26,914.00</u>	<u>(\$9,654.00)</u>	<u>\$36,568.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$26,914.00</u>	<u>(\$9,654.00)</u>	<u>\$36,568.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	2,356,467	0	2,356,467	2,356,467		0
0093A	Other	841,109	0	841,109	841,109		0
Total		3,197,576	0	3,197,576	3,197,576		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,224,490	0	3,224,490	3,187,922	0	36,568
Total		3,224,490	0	3,224,490	3,187,922	0	36,568

Starting date 7/1/2024 Ending date 1/31/2025 Fund: 40 DEBT SERVICE FUNDS

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	2,356,467	0	2,356,467	2,356,467		0
00890	40-3160	Debt Service Aid Type II	841,109	0	841,109	841,109		0
Total			3,197,576	0	3,197,576	3,197,576		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	894,490	0	894,490	857,922	0	36,568
89620	40-701-510-910	Redemption of Principal	2,330,000	0	2,330,000	2,330,000	0	0
Total			3,224,490	0	3,224,490	3,187,922	0	36,568