

Nutley BOE Special Meeting

Tax Levy Incentive

Thursday, April 10, 2025

6:30 PM



Today's Goals

- Academic Vision Plan
- Opportunities
- District Adequacy Budget
- Per Pupil Cost
- Tax Levy Incentive Expenses
- Estimated Tax Increase



Academic Vision Plan

- Expand to Universal Preschool.
- ALL students are reading and performing on grade level by the end of third grade.
- Transition sixth grade to a 6–8 middle school model.
- Establish more deliberate career pathways CTE fields.
- Expand dual enrollment and AP offerings.



Tax Levy Incentive Waiver

- Announced/Communicated - Friday March 28
- Only for Districts that Meet Criteria:
 - 1) has an FY 2025 general fund tax levy that is less than its FY 2026 local fair share, as calculated pursuant to N.J.S.A.18A:7F-52
 - 2) is spending below adequacy as determined
- Raise Tax Levy Amount of Underadequacy for **Thorough and Efficient** Education.
- Districts Receive 5% of Amount Raised in Additional State Aid



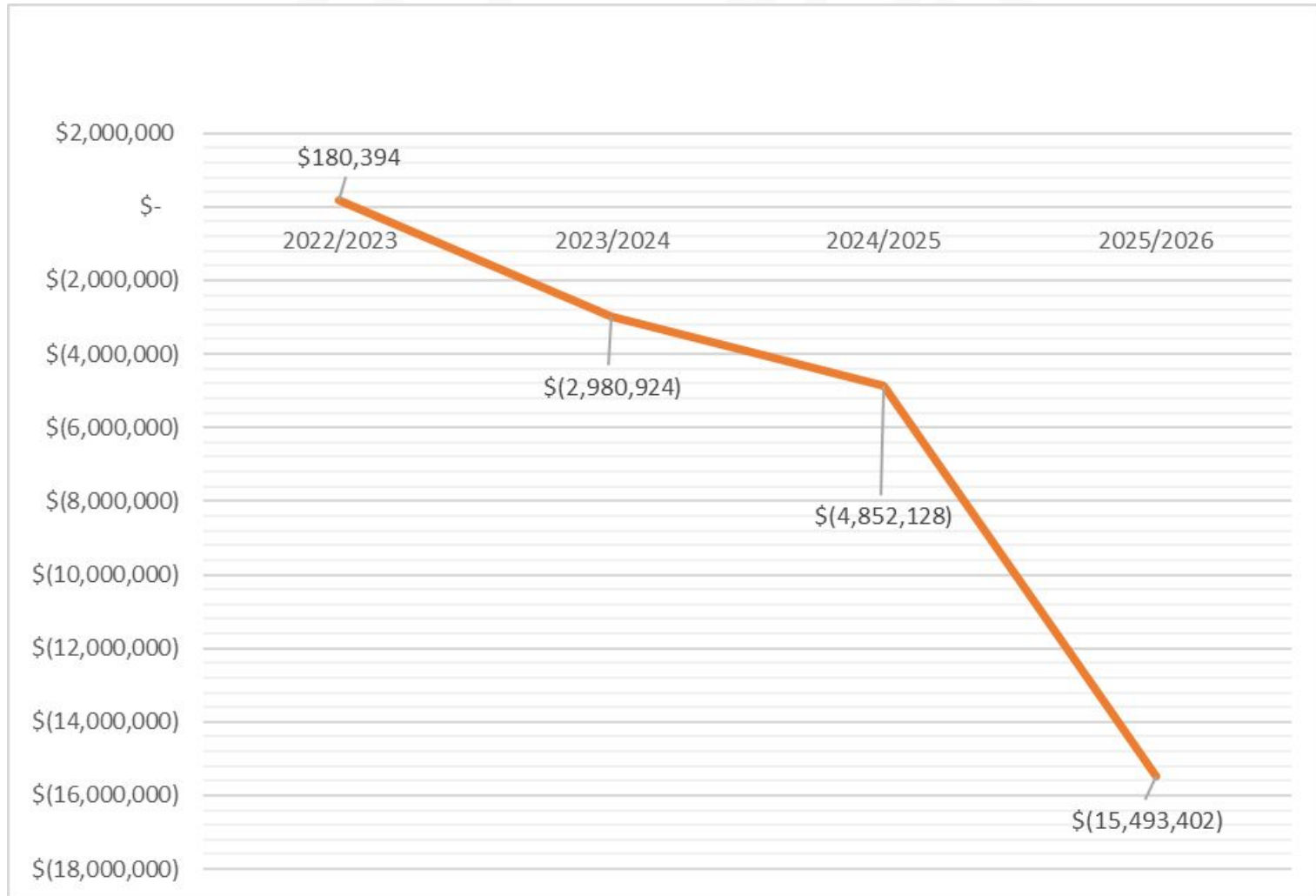
FY 25 Tax Levy vs FY 26 Fair Share

- Local Fair Share amount is \$82,829,618*
- 2024/2025 General Fund Tax Levy is \$65,488,901.
- Nutley is \$17,340,717 below its local fair share amount.

*Calculated based on property wealth and income wealth of community

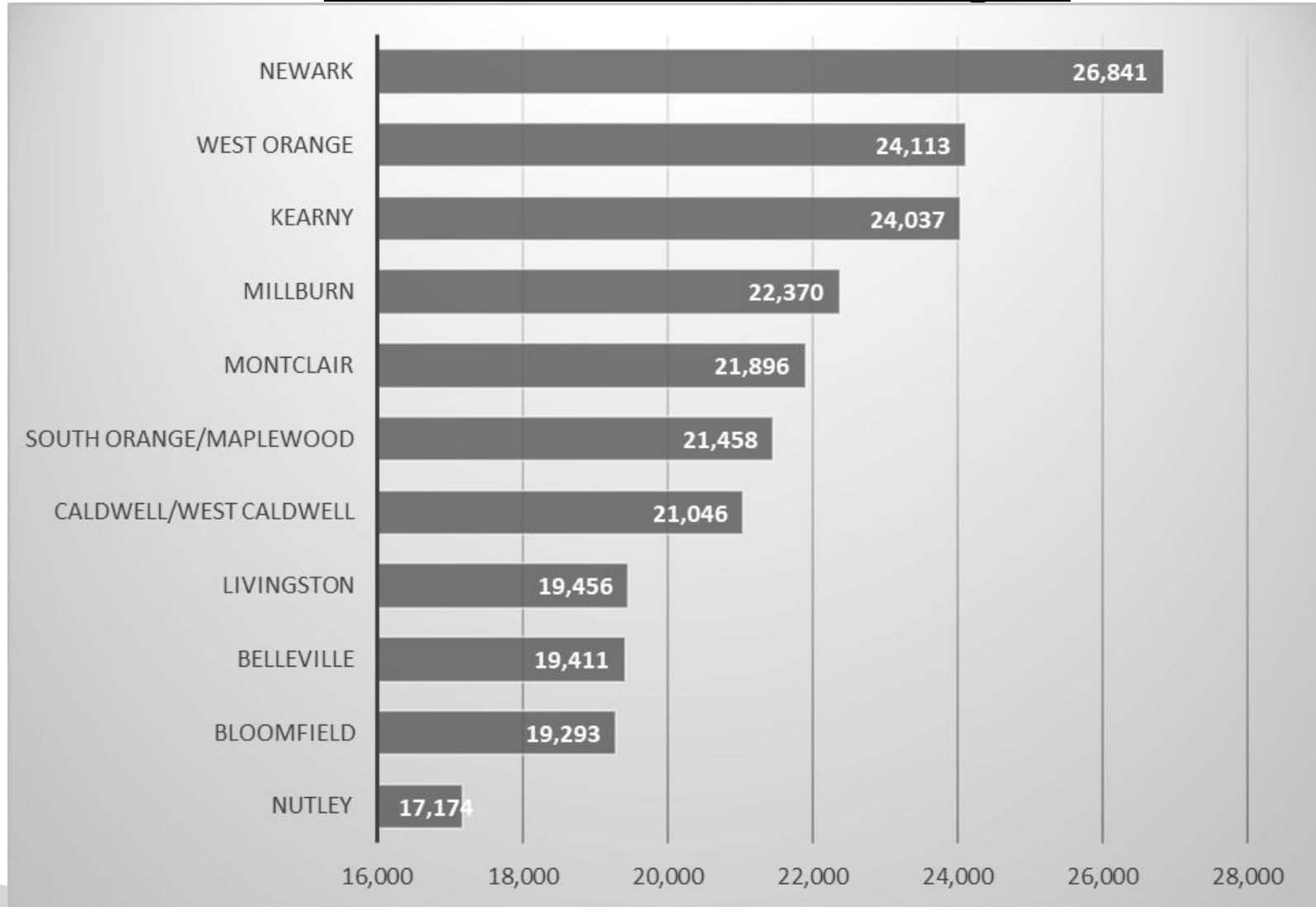


District Adequacy Budget



Budgetary Comparative Per Pupil Cost

2025/2026 Tentative Budgets



Proposed Increases

| | |
|--|--------------------|
| • Maintain Child Study Team Member | \$70,000 |
| • Maintain Supervisor of Counseling | \$120,000 |
| • Maintain TV/Video Production Teacher | \$70,000 |
| • Maintain Social Studies Teacher | \$70,000 |
| • Maintain Business Teacher | \$70,000 |
| • .5 Latin Teacher to Full Time | \$35,000 |
| • Maintain two 10 Month Secretaries | \$80,000 |
| • Maintain Math Special Education Teacher | \$70,000 |
| • Maintain Speech Therapist | \$70,000 |
| • Maintain Athletic Assistant Coaches | \$50,000 |
| • Two Additional Strategies/Reading Specialists | \$140,000 |
| • Benefits for 12 Positions | \$480,000 |
| • Keep 12 Preschool Paraprofessionals Benefits Full Time | \$480,000 |
| • Keep 13 Special Education Paraprofessionals Benefits Full Time | \$520,000 |
| • Crisis Clinician and Support | \$70,000 |
| • Special Education Contingencies for In & Out of District | \$220,000 |
| TOTAL | \$2,615,000 |



State Aid Increase

- If approved for full amount, the district will receive 5% of the additional approved tax levy in State Aid.
- State Aid increase would be \$130,750.
- State Aid increase will be used on one time expenditures, such as Maintenance/Capital Projects.



Estimated Tax Increase

- Average Assessed Home is \$493,362
- Tentative Budget Increase is \$228.14
 - 2% Tax Levy is \$65.10
 - Enrollment Waiver is \$7.46
 - Health Care Waiver is \$11.59
 - Debt Service is \$7.69
 - Amount from 2024/25 Budget is \$136.30
- Tax Levy Incentive Increase is \$129.69
- Total Tax Increase is \$357.83



Next Steps

- Tentative Budget has been approved by the County
- Tax Levy Incentive Paperwork gets submitted to State by 4/14/25 for their approval
- If State approves, budget then goes to County Office for their approval again.
- Advertise Budget in Newspaper
- Public Hearing at 4/28/2025 Board Meeting
 - Depending on timing of State approval, might have to be changed to following week





Questions?

