

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED AUGUST 31, 2020**

BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
AUGUST 31, 2020 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).

BOARD SECRETARY

AUGUST 31, 2020

Starting date 7/1/2019 Ending date 8/31/2020 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | \$7,356,453.49 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$2,754,135.63 |
| 117 | Maintenance Reserve Account | | \$151,672.02 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$54,483.91 | |
| 141 | Intergovernmental - State | \$823,739.24 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$5,975.68 | \$884,198.83 |

Loans Receivable:

| | | | |
|----------|---|--------------|--------------|
| 131 | Interfund | (\$5,429.64) | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | (\$5,429.64) |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|-------------------|------------------|
| 301 | Estimated revenues | \$67,130,251.00 | |
| 302 | Less revenues | (\$74,204,040.47) | (\$7,073,789.47) |

Total assets and resources

\$4,067,240.86

Starting date 7/1/2019 Ending date 8/31/2020 Fund: 10 GENERAL CURRENT EXPENSE

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$4,038.80 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$22,073.43 |
| | Other current liabilities | | \$0.00 |
| | Total liabilities | | \$26,112.23 |

Fund Balance:

Appropriated:

| | | | |
|-------------|---|-------------------|--------------------|
| 753,754 | Reserve for encumbrances | | \$45,475,157.82 |
| 761 | Capital reserve account - July | \$2,346,316.63 | |
| 604 | Add: Increase in capital reserve | \$6,000.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$2,352,316.63 |
| 764 | Maintenance reserve account - July | \$514,773.02 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | (\$354,195.05) | \$160,577.97 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$69,247,804.61 | |
| 602 | Less: Expenditures | (\$70,923,248.38) | |
| | Less: Encumbrances | (\$45,475,157.82) | (\$116,398,406.20) |
| | Total appropriated | | \$837,450.83 |

Unappropriated:

| | | | |
|-----|--|--|-----------------------|
| 770 | Fund balance, July 1 | | \$3,749,730.75 |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | (\$546,052.95) |
| | Total fund balance | | \$4,041,128.63 |
| | Total liabilities and fund equity | | \$4,067,240.86 |

Starting date 7/1/2019 Ending date 8/31/2020 Fund: 20 SPECIAL REVENUE

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$248,273.47 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$123,193.40 | |
| 142 | Intergovernmental - Federal | \$338,915.00 | |
| 143 | Intergovernmental - Other | \$2,845.36 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$464,953.76 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|----------------|
| 301 | Estimated revenues | \$1,970,212.00 | |
| 302 | Less revenues | (\$2,234,194.92) | (\$263,982.92) |

Total assets and resources

\$449,244.31

Starting date 7/1/2019 Ending date 8/31/2020 Fund: 20 SPECIAL REVENUE

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$179,062.24 |
| | Other current liabilities | | \$44.99 |
| | Total liabilities | | \$179,107.23 |

Fund Balance:

Appropriated:

| | | | |
|-------------|---|------------------|------------------|
| 753,754 | Reserve for encumbrances | | \$211,242.38 |
| 761 | Capital reserve account - July | \$0.00 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$2,255,087.22 | |
| 602 | Less: Expenditures | (\$1,713,629.31) | |
| | Less: Encumbrances | (\$227,532.61) | (\$1,941,161.92) |
| | Total appropriated | | \$525,167.68 |

Unappropriated:

| | | | |
|-----|--|--|----------------------------|
| 770 | Fund balance, July 1 | | \$0.00 |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | (\$255,030.60) |
| | Total fund balance | | \$270,137.08 |
| | Total liabilities and fund equity | | <u>\$449,244.31</u> |

Starting date 7/1/2019 Ending date 8/31/2020 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$437,085.34 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|-------------|-------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$12,803.63 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$12,803.63 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|-----------|-----------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$47.89) | (\$47.89) |

Total assets and resources

\$449,841.08

Starting date 7/1/2019 Ending date 8/31/2020 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|----------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | (\$69,932.05) |
| | Total liabilities | | (\$69,932.05) |

Fund Balance:

Appropriated:

| | | | |
|-------------|---|---------------|----------------|
| 753,754 | Reserve for encumbrances | | \$11,572.93 |
| 761 | Capital reserve account - July | \$0.00 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$539,987.29 | |
| 602 | Less: Expenditures | (\$13,200.98) | |
| | Less: Encumbrances | (\$11,572.93) | (\$24,773.91) |
| | Total appropriated | | \$515,213.38 |
| | | | \$526,786.31 |
| | Unappropriated: | | |
| 770 | Fund balance, July 1 | | \$508,200.20 |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | (\$515,213.38) |
| | Total fund balance | | \$519,773.13 |

Total liabilities and fund equity

\$449,841.08

Starting date 7/1/2019 Ending date 8/31/2020 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$312,759.00 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|------------------|
| 301 | Estimated revenues | \$3,596,228.00 | |
| 302 | Less revenues | (\$6,628,261.00) | (\$3,032,033.00) |

Total assets and resources

(\$2,719,274.00)

Starting date 7/1/2019 Ending date 8/31/2020 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$129,998.94 |
| | Total liabilities | | \$129,998.94 |

Fund Balance:

Appropriated:

| | | | |
|-------------|---|------------------|------------------|
| 753,754 | Reserve for encumbrances | | \$0.00 |
| 761 | Capital reserve account - July | \$0.00 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$3,596,240.00 | |
| 602 | Less: Expenditures | (\$6,315,502.00) | |
| | Less: Encumbrances | \$0.00 | (\$6,315,502.00) |
| | Total appropriated | | (\$2,719,262.00) |

Unappropriated:

| | | | |
|-----|--|--|-------------------------|
| 770 | Fund balance, July 1 | | (\$129,998.94) |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | (\$12.00) |
| | Total fund balance | | (\$2,849,272.94) |
| | Total liabilities and fund equity | | (\$2,719,274.00) |

Starting date 7/1/2019 Ending date 8/31/2020 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$545,493.33 |
| 102 - 106 | Cash Equivalents | | \$1,398.19 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$158,924.64 | \$158,924.64 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|----------------|----------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$796,446.85) | (\$796,446.85) |

Total assets and resources

(\$90,630.69)

Starting date 7/1/2019 Ending date 8/31/2020 Fund: 55 EXTENDED DAY

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |
| | Total liabilities | | \$0.00 |

Fund Balance:

Appropriated:

| | | | |
|-------------|---|------------------|------------------|
| 753,754 | Reserve for encumbrances | | \$45,953.52 |
| 761 | Capital reserve account - July | \$0.00 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$1,186,845.94 | |
| 602 | Less: Expenditures | (\$1,114,176.75) | |
| | Less: Encumbrances | (\$45,953.52) | (\$1,160,130.27) |
| | Total appropriated | | \$72,669.19 |

Unappropriated:

| | | | |
|-----|--|--|----------------------|
| 770 | Fund balance, July 1 | | \$1,023,546.06 |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | (\$1,186,845.94) |
| | Total fund balance | | (\$90,630.69) |
| | Total liabilities and fund equity | | (\$90,630.69) |

Starting date 7/1/2019 Ending date 8/31/2020 Fund: 60 ENTERPRISE - FOOD SERVICE

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$248,171.54 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$100,190.91

Resources:

| | | | |
|-----|--------------------|----------------|----------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$892,481.66) | (\$892,481.66) |

Total assets and resources

(\$544,119.21)

Starting date 7/1/2019 Ending date 8/31/2020 Fund: 60 ENTERPRISE - FOOD SERVICE

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$97,257.00 |
| | Total liabilities | | \$97,257.00 |

Fund Balance:

Appropriated:

| | | | | |
|-------------|---|----------------|----------------|---------------|
| 753,754 | Reserve for encumbrances | | | (\$14,049.00) |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 | |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$1,013,049.00 | | |
| 602 | Less: Expenditures | | (\$888,759.60) | |
| | Less: Encumbrances | \$0.00 | (\$888,759.60) | \$124,289.40 |
| | Total appropriated | | | \$110,240.40 |

Unappropriated:

| | | | | |
|-----|--|--|--|-----------------------|
| 770 | Fund balance, July 1 | | | \$247,383.39 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | (\$999,000.00) |
| | Total fund balance | | | (\$641,376.21) |
| | Total liabilities and fund equity | | | (\$544,119.21) |