

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED JULY 31, 2020**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
JULY 31, 2020 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).

BOARD SECRETARY

JULY 31, 2020

Starting date 7/1/2019 Ending date 7/31/2020 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$4,961,980.67
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$2,753,812.49
117	Maintenance Reserve Account		\$151,672.02
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$2,367,226.00

Accounts Receivable:

132	Interfund	\$54,483.91	
141	Intergovernmental - State	\$823,773.75	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$5,975.68	\$884,233.34

Loans Receivable:

131	Interfund	(\$5,429.64)	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	(\$5,429.64)

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$67,130,251.00	
302	Less revenues	(\$71,833,452.90)	(\$4,703,201.90)

Total assets and resources

\$6,410,292.98

Starting date 7/1/2019 Ending date 7/31/2020 Fund: 10 GENERAL CURRENT EXPENSE

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$7,408.36
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$22,073.43
	Other current liabilities	\$0.00

Total liabilities

\$29,481.79

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$44,763,101.87
761	Capital reserve account - July	\$2,346,316.63	
604	Add: Increase in capital reserve	\$6,000.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$2,352,316.63
764	Maintenance reserve account - July	\$514,773.02	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	(\$354,195.05)	\$160,577.97
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$69,247,804.61	
602	Less: Expenditures	(\$68,583,565.82)	
	Less: Encumbrances	(\$44,763,101.87)	(\$113,346,667.69)
	Total appropriated		\$3,177,133.39

Unappropriated:

770	Fund balance, July 1	\$3,749,730.75
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$546,052.95)

Total fund balance

\$6,380,811.19

Total liabilities and fund equity

\$6,410,292.98

Starting date 7/1/2019 Ending date 7/31/2020 Fund: 20 SPECIAL REVENUE

Assets and Resources

Assets:

101	Cash in bank		\$320,630.04
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$112,332.60)	
142	Intergovernmental - Federal	\$338,915.00	
143	Intergovernmental - Other	\$2,845.36	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$229,427.76

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,970,212.00	
302	Less revenues	(\$1,973,898.83)	(\$3,686.83)

Total assets and resources

\$546,370.97

Starting date 7/1/2019 Ending date 7/31/2020 Fund: 20 SPECIAL REVENUE

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$179,062.24
	Other current liabilities		\$44.99

Total liabilities

\$179,107.23

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$67,648.01
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$2,230,317.13	
602	Less: Expenditures	(\$1,616,502.65)	
	Less: Encumbrances	(\$83,938.24)	(\$1,700,440.89)
	Total appropriated		\$597,524.25

Unappropriated:

770	Fund balance, July 1		\$0.00
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$230,260.51)
	Total fund balance		\$367,263.74
	Total liabilities and fund equity		<u>\$546,370.97</u>

Starting date 7/1/2019 Ending date 7/31/2020 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$437,085.34
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$12,803.63	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$12,803.63

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$47.89)	(\$47.89)

Total assets and resources

\$449,841.08

Starting date 7/1/2019 Ending date 7/31/2020 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		(\$69,932.05)

Total liabilities

(\$69,932.05)

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$11,572.93
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$539,987.29	
602	Less: Expenditures	(\$13,200.98)	
	Less: Encumbrances	(\$11,572.93)	(\$24,773.91)
	Total appropriated		\$515,213.38
			\$526,786.31

Unappropriated:

770	Fund balance, July 1		\$508,200.20
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$515,213.38)

Total fund balance

\$519,773.13

Total liabilities and fund equity

\$449,841.08

Starting date 7/1/2019 Ending date 7/31/2020 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$1,056,013.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,596,228.00	
302	Less revenues	(\$6,402,064.00)	(\$2,805,836.00)

Total assets and resources

(\$1,749,823.00)

Starting date 7/1/2019 Ending date 7/31/2020 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$129,998.94

Total liabilities

\$129,998.94

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$0.00
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$3,596,240.00	
602	Less: Expenditures	(\$5,346,051.00)	
	Less: Encumbrances	\$0.00	(\$5,346,051.00)
	Total appropriated		(\$1,749,811.00)

Unappropriated:

770	Fund balance, July 1	(\$129,998.94)	
771	Designated fund balance	\$0.00	
303	Budgeted fund balance	(\$12.00)	
	Total fund balance		(\$1,879,821.94)
	Total liabilities and fund equity		(\$1,749,823.00)

Starting date 7/1/2019 Ending date 7/31/2020 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$551,725.09
102 - 106	Cash Equivalents		\$1,398.19
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$158,924.64	\$158,924.64

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$796,377.11)	(\$796,377.11)

Total assets and resources

(\$84,329.19)

Starting date 7/1/2019 Ending date 7/31/2020 Fund: 55 EXTENDED DAY

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
Total liabilities			\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$50,681.76
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,186,845.94	
602	Less: Expenditures	(\$1,107,875.25)	
	Less: Encumbrances	(\$50,681.76)	(\$1,158,557.01)
	Total appropriated		\$78,970.69

Unappropriated:

770	Fund balance, July 1		\$1,023,546.06
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$1,186,845.94)
	Total fund balance		(\$84,329.19)
Total liabilities and fund equity			(\$84,329.19)

Starting date 7/1/2019 Ending date 7/31/2020 Fund: 60 ENTERPRISE - FOOD SERVICE

Assets and Resources

Assets:

101	Cash in bank		\$262,318.50
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets		\$100,190.91
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Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$889,407.49)	(\$889,407.49)

Total assets and resources

(\$526,898.08)

Starting date 7/1/2019 Ending date 7/31/2020 Fund: 60 ENTERPRISE - FOOD SERVICE

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$144.15
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$97,257.00
	Total liabilities		\$97,401.15

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			(\$14,049.00)
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,013,049.00		
602	Less: Expenditures	(\$871,682.62)		
	Less: Encumbrances	\$0.00	(\$871,682.62)	\$141,366.38
	Total appropriated			\$127,317.38

Unappropriated:

770	Fund balance, July 1		\$247,383.39	
771	Designated fund balance		\$0.00	
303	Budgeted fund balance		(\$999,000.00)	
	Total fund balance			(\$624,299.23)
	Total liabilities and fund equity			(\$526,898.08)