

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
DATED MAY 31, 2020**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
May 31, 2020 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).



---

BOARD SECRETARY

May 31, 2020

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 10 GENERAL CURRENT EXPENSE

---

Assets and Resources

**Assets:**

101	Cash in bank		\$4,998,634.97
102 - 106	Cash Equivalents		\$2,000.00
111	Investments		\$0.00
116	Capital Reserve Account		\$2,753,176.75
117	Maintenance Reserve Account		\$151,672.02
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$5,026,588.00

**Accounts Receivable:**

132	Interfund	\$54,483.91	
141	Intergovernmental - State	\$2,224,726.38	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$8,779.64	\$2,287,989.93

**Loans Receivable:**

131	Interfund	(\$5,429.64)	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	(\$5,429.64)

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$67,130,251.00	
302	Less revenues	(\$66,996,576.02)	\$133,674.98

**Total assets and resources**

**\$15,348,307.01**

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 10 GENERAL CURRENT EXPENSE

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$2,600.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$22,073.43
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$24,673.43</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$8,482,164.98
761	Capital reserve account - July	\$2,346,316.63	
604	Add: Increase in capital reserve	\$6,000.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$2,352,316.63
764	Maintenance reserve account - July	\$514,773.02	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	(\$354,195.05)	\$160,577.97
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$69,247,804.61	
602	Less: Expenditures	(\$59,640,743.43)	
	Less: Encumbrances	(\$8,482,164.98)	(\$68,122,908.41)
	Total appropriated		\$12,119,955.78

Unappropriated:

770	Fund balance, July 1		\$3,749,730.75
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$546,052.95)
	Total fund balance		\$15,323,633.58
	<b>Total liabilities and fund equity</b>		<b>\$15,348,307.01</b>

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 20 SPECIAL REVENUE

---

Assets and Resources

**Assets:**

101	Cash in bank		\$47,082.14
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$108,031.30)	
142	Intergovernmental - Federal	\$338,915.00	
143	Intergovernmental - Other	\$2,845.36	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$233,729.06

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$1,970,212.00	
302	Less revenues	(\$1,282,378.17)	\$687,833.83

**Total assets and resources**

**\$968,645.03**

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 20 SPECIAL REVENUE

Liabilities and Fund Equity

## Liabilities:

411	Intergovernmental accounts payable - state		\$75,993.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$179,062.24
	Other current liabilities		\$44.99
	<b>Total liabilities</b>		<b>\$255,100.23</b>

## Fund Balance:

## Appropriated:

753,754	Reserve for encumbrances		\$256,023.16
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$2,247,686.17	
602	Less: Expenditures	(\$1,270,221.59)	
	Less: Encumbrances	(\$272,313.39)	(\$1,542,534.98)
	Total appropriated		\$961,174.35

## Unappropriated:

770	Fund balance, July 1		\$0.00
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$247,629.55)
	Total fund balance		\$713,544.80
	<b>Total liabilities and fund equity</b>		<b><u>\$968,645.03</u></b>

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 30 CAPITAL PROJECTS FUNDS

---

Assets and Resources

**Assets:**

101	Cash in bank		\$445,769.34
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$12,803.63	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$12,803.63

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$47.89)	(\$47.89)

**Total assets and resources**

**\$458,525.08**

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		(\$69,932.05)
	<b>Total liabilities</b>		<b>(\$69,932.05)</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$20,256.93
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$539,987.29	
602	Less: Expenditures	(\$4,516.98)	
	Less: Encumbrances	(\$20,256.93)	(\$24,773.91)
	Total appropriated		\$535,470.31

Unappropriated:

770	Fund balance, July 1		\$508,200.20
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$515,213.38)
	Total fund balance		\$528,457.13
	<b>Total liabilities and fund equity</b>		<b><u>\$458,525.08</u></b>

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 40 DEBT SERVICE FUNDS

---

Assets and Resources

**Assets:**

101	Cash in bank		\$130,002.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$3,596,228.00	
302	Less revenues	(\$3,596,228.00)	\$0.00

**Total assets and resources**

**\$130,002.00**



Starting date 7/1/2019 Ending date 5/31/2020 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$129,998.94
	<b>Total liabilities</b>		<b>\$129,998.94</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$0.00
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$3,596,240.00	
602	Less: Expenditures	(\$3,466,226.00)	
	Less: Encumbrances	\$0.00	(\$3,466,226.00)
	Total appropriated		\$130,014.00

Unappropriated:

770	Fund balance, July 1		(\$129,998.94)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$12.00)
	Total fund balance		\$3.06
	<b>Total liabilities and fund equity</b>		<b><u>\$130,002.00</u></b>

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 55 EXTENDED DAY

---

Assets and Resources

**Assets:**

101	Cash in bank		\$643,666.84
102 - 106	Cash Equivalents		\$1,398.19
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$159,729.06	\$159,729.06

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$796,141.44)	(\$796,141.44)

**Total assets and resources**

**\$8,652.65**

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 55 EXTENDED DAY

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$144,955.75
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,186,845.94	
602	Less: Expenditures	(\$1,014,893.41)	
	Less: Encumbrances	(\$144,955.75)	(\$1,159,849.16)
	Total appropriated		\$171,952.53

Unappropriated:

770	Fund balance, July 1		\$1,023,546.06
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$1,186,845.94)
	Total fund balance		\$8,652.65
	<b>Total liabilities and fund equity</b>		<b><u>\$8,652.65</u></b>

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 60 ENTERPRISE - FOOD SERVICE

---

Assets and Resources

**Assets:**

101	Cash in bank		\$218,876.54
102 - 106	Cash Equivalents		\$225.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$100,190.91

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$784,942.29)	(\$784,942.29)

**Total assets and resources**

(\$465,649.84)

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 60 ENTERPRISE - FOOD SERVICE

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$97,257.00
	<b>Total liabilities</b>		<b>\$97,257.00</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$119,585.18
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,013,049.00	
602	Less: Expenditures	(\$810,290.23)	
	Less: Encumbrances	(\$133,634.18)	(\$943,924.41)
	Total appropriated		\$188,709.77

Unappropriated:

770	Fund balance, July 1		\$247,383.39
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$999,000.00)
	Total fund balance		(\$562,906.84)
	<b>Total liabilities and fund equity</b>		<b>(\$465,649.84)</b>