

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED JANUARY 31, 2020**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
January 31, 2020 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

January 31, 2020

Starting date 7/1/2019 Ending date 1/31/2020 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$5,469,536.05
102 - 106	Cash Equivalents		\$2,500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$2,750,204.15
117	Maintenance Reserve Account		\$151,672.02
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$4,929,287.00

Accounts Receivable:

132	Interfund	\$202,245.20	
141	Intergovernmental - State	\$1,170,104.29	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$51,050.78	
153, 154	Other (net of estimated uncollectable of \$_____)	\$141,419.81	\$1,564,820.08

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$67,130,251.00	
302	Less revenues	(\$40,189,357.04)	\$26,940,893.96

Total assets and resources

\$41,808,913.26

Starting date 7/1/2019 Ending date 1/31/2020 Fund: 10 GENERAL CURRENT EXPENSE

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$2,600.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$22,073.43
	Other current liabilities		\$0.00
	Total liabilities		\$24,673.43

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$28,152,530.63
761	Capital reserve account - July	\$4,005,047.09	
604	Add: Increase in capital reserve	\$6,000.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$4,011,047.09
764	Maintenance reserve account - July	\$505,867.07	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	(\$354,195.05)	\$151,672.02
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$69,379,986.61	
602	Less: Expenditures	(\$35,723,725.07)	
	Less: Encumbrances	(\$28,626,011.01)	(\$64,349,736.08)
	Total appropriated		\$37,345,500.27

Unappropriated:

770	Fund balance, July 1		\$5,116,974.51
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$678,234.95)
	Total fund balance		\$41,784,239.83
	Total liabilities and fund equity		\$41,808,913.26

Starting date 7/1/2019 Ending date 1/31/2020 Fund: 20 SPECIAL REVENUE

Assets and Resources

Assets:

101	Cash in bank		(\$68,385.40)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$13,130.08	
142	Intergovernmental - Federal	\$451,673.00	
143	Intergovernmental - Other	\$145.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$2,700.36	\$467,648.44

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,967,613.00	
302	Less revenues	(\$631,665.44)	\$1,335,947.56

Total assets and resources

\$1,735,210.60

Starting date 7/1/2019 Ending date 1/31/2020 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$446,881.17
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$12,803.63	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$12,803.63

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$47.89)	(\$47.89)

Total assets and resources

\$459,636.91

Starting date 7/1/2019 Ending date 1/31/2020 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$65,324.85
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$17,864.52
	Total liabilities		\$83,189.37

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		(\$144,079.93)
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$539,987.29	
602	Less: Expenditures	(\$3,405.15)	
	Less: Encumbrances	(\$21,368.76)	(\$24,773.91)
	Total appropriated		\$515,213.38
			\$371,133.45
	Unappropriated:		
770	Fund balance, July 1		\$520,527.47
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$515,213.38)
	Total fund balance		\$376,447.54
	Total liabilities and fund equity		<u>\$459,636.91</u>

Starting date 7/1/2019 Ending date 1/31/2020 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$229,543.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,596,228.00	
302	Less revenues	(\$3,566,318.00)	\$29,910.00

Total assets and resources

\$259,453.00

Starting date 7/1/2019 Ending date 1/31/2020 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$129,998.94
	Total liabilities		\$129,998.94

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$0.00
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$3,596,240.00	
602	Less: Expenditures	(\$3,336,775.00)	
	Less: Encumbrances	\$0.00	(\$3,336,775.00)
	Total appropriated		\$259,465.00

Unappropriated:

770	Fund balance, July 1		(\$129,998.94)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$12.00)
	Total fund balance		\$129,454.06
	Total liabilities and fund equity		\$259,453.00

Starting date 7/1/2019 Ending date 1/31/2020 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$931,665.96
102 - 106	Cash Equivalents		\$1,253.37
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$47,974.65	\$47,974.65

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$489,419.29)	(\$489,419.29)

Total assets and resources

\$491,474.69

Starting date 7/1/2019 Ending date 1/31/2020 Fund: 55 EXTENDED DAY

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$78,378.87
	Other current liabilities		\$0.00
	Total liabilities		\$78,378.87

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$575,323.43
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,186,845.94	
602	Less: Expenditures	(\$557,554.28)	
	Less: Encumbrances	(\$575,402.43)	(\$1,132,956.71)
	Total appropriated		\$629,212.66

Unappropriated:

770	Fund balance, July 1		\$970,729.10
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$1,186,845.94)
	Total fund balance		\$413,095.82
	Total liabilities and fund equity		<u>\$491,474.69</u>

Starting date 7/1/2019 Ending date 1/31/2020 Fund: 60 ENTERPRISE - FOOD SERVICE

Assets and Resources

Assets:

101	Cash in bank		\$276,322.06
102 - 106	Cash Equivalents		\$225.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$1,000.00)	(\$1,000.00)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$112,120.46

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$555,749.45)	(\$555,749.45)

Total assets and resources

(\$168,081.93)

Starting date 7/1/2019 Ending date 1/31/2020 Fund: 60 ENTERPRISE - FOOD SERVICE

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$1,349.26
	Other current liabilities		\$109,349.01
	Total liabilities		\$110,698.27

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$419,847.54
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,013,049.00	
602	Less: Expenditures	(\$523,651.87)	
	Less: Encumbrances	(\$419,847.54)	(\$943,499.41)
	Total appropriated		\$489,397.13

Unappropriated:

770	Fund balance, July 1		\$230,822.67
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$999,000.00)
	Total fund balance		(\$278,780.20)
	Total liabilities and fund equity		(\$168,081.93)