

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED MAY 31, 2019**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
MAY 31, 2019 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).

A handwritten signature in blue ink, appearing to read "Karen A. Jeanes".

BOARD SECRETARY

MAY 31, 2019

Starting date 7/1/2018 Ending date 5/31/2019 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | \$6,196,314.26 |
| 102 - 106 | Cash Equivalents | | \$3,400.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$2,727,391.44 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$4,831,988.00 |

Accounts Receivable:

| | | | |
|----------|---|----------------|----------------|
| 132 | Interfund | \$208,360.57 | |
| 141 | Intergovernmental - State | \$2,318,398.11 | |
| 142 | Intergovernmental - Federal | \$540.20 | |
| 143 | Intergovernmental - Other | \$50,730.78 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$161,997.68 | \$2,740,027.34 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|-------------------|----------------|
| 301 | Estimated revenues | \$64,139,719.00 | |
| 302 | Less revenues | (\$64,955,216.69) | (\$815,497.69) |

Total assets and resources

\$15,683,623.35

Starting date 7/1/2018 Ending date 5/31/2019 Fund: 10 GENERAL CURRENT EXPENSE

Liabilities and Fund Equity

Liabilities:

| | | |
|-----|--|--------------|
| 411 | Intergovernmental accounts payable - state | \$0.00 |
| 421 | Accounts payable | \$356,136.58 |
| 431 | Contracts payable | \$0.00 |
| 451 | Loans payable | \$0.00 |
| 481 | Deferred revenues | \$22,073.43 |
| | Other current liabilities | \$0.00 |

Total liabilities

\$378,210.01

Fund Balance:

Appropriated:

| | | | |
|-------------|---|-------------------|-------------------|
| 753,754 | Reserve for encumbrances | | \$6,912,841.83 |
| 761 | Capital reserve account - July | \$4,005,047.09 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$4,005,047.09 |
| 764 | Maintenance reserve account - July | \$505,867.07 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$505,867.07 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$65,819,715.25 | |
| 602 | Less: Expenditures | (\$57,182,799.93) | |
| | Less: Encumbrances | (\$7,386,587.04) | (\$64,569,386.97) |
| | Total appropriated | | \$12,674,084.27 |

Unappropriated:

| | | |
|-----|--|------------------------|
| 770 | Fund balance, July 1 | \$3,678,202.58 |
| 771 | Designated fund balance | \$0.00 |
| 303 | Budgeted fund balance | (\$1,046,873.51) |
| | Total fund balance | \$15,305,413.34 |
| | Total liabilities and fund equity | \$15,683,623.35 |

Starting date 7/1/2018 Ending date 5/31/2019 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$320,206.54 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$144,704.08 | |
| 142 | Intergovernmental - Federal | \$477,165.00 | |
| 143 | Intergovernmental - Other | \$145.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$2,700.36 | \$624,714.44 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|----------------|
| 301 | Estimated revenues | \$1,550,765.00 | |
| 302 | Less revenues | (\$2,087,308.48) | (\$536,543.48) |

Total assets and resources

\$408,377.50

Starting date 7/1/2018 Ending date 5/31/2019 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

| | | |
|-----|--|--------------|
| 411 | Intergovernmental accounts payable - state | \$0.00 |
| 421 | Accounts payable | \$79,648.78 |
| 431 | Contracts payable | \$0.00 |
| 451 | Loans payable | \$0.00 |
| 481 | Deferred revenues | \$168,534.47 |
| | Other current liabilities | \$65,697.72 |

Total liabilities

\$313,880.97

Fund Balance:

Appropriated:

| | | | |
|-------------|---|------------------|------------------|
| 753,754 | Reserve for encumbrances | | \$141,787.74 |
| 761 | Capital reserve account - July | \$0.00 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$2,253,734.69 | |
| 602 | Less: Expenditures | (\$1,539,463.66) | |
| | Less: Encumbrances | (\$214,978.58) | (\$1,754,442.24) |
| | Total appropriated | | \$499,292.45 |
| | | | \$641,080.19 |

Unappropriated:

| | | |
|-----|--|---------------------|
| 770 | Fund balance, July 1 | \$0.00 |
| 771 | Designated fund balance | \$0.00 |
| 303 | Budgeted fund balance | (\$546,583.66) |
| | Total fund balance | \$94,496.53 |
| | Total liabilities and fund equity | \$408,377.50 |

Starting date 7/1/2018 Ending date 5/31/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$480,157.67 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|-------------|-------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$12,803.63 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$12,803.63 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|--------------|--------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$6,445.83) | (\$6,445.83) |

Total assets and resources

\$486,515.47

Starting date 7/1/2018 Ending date 5/31/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:

| | | | |
|--------------------------|--|--|--------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$65,324.85 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$17,864.52 |
| Total liabilities | | | \$83,189.37 |

Fund Balance:

Appropriated:

| | | | |
|-------------|---|----------------|----------------|
| 753,754 | Reserve for encumbrances | | (\$110,063.53) |
| 761 | Capital reserve account - July | \$0.00 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$737,389.06 | |
| 602 | Less: Expenditures | (\$184,083.62) | |
| | Less: Encumbrances | (\$55,385.16) | (\$239,468.78) |
| | Total appropriated | | \$497,920.28 |
| | | | \$387,856.75 |

Unappropriated:

| | | | |
|--|-------------------------|--|----------------------------|
| 770 | Fund balance, July 1 | | \$550,000.00 |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | (\$534,530.65) |
| | Total fund balance | | \$403,326.10 |
| Total liabilities and fund equity | | | <u>\$486,515.47</u> |

Starting date 7/1/2018 Ending date 5/31/2019 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------|
| 101 | Cash in bank | | \$0.00 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|--------|
| 301 | Estimated revenues | \$3,340,163.00 | |
| 302 | Less revenues | (\$3,340,163.00) | \$0.00 |

Total assets and resources

\$0.00

Starting date 7/1/2018 Ending date 5/31/2019 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$129,998.94 |

Total liabilities

\$129,998.94

Fund Balance:

Appropriated:

| | | | |
|-------------|---|------------------|------------------|
| 753,754 | Reserve for encumbrances | | \$0.00 |
| 761 | Capital reserve account - July | \$0.00 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$3,340,164.00 | |
| 602 | Less: Expenditures | (\$3,470,175.00) | |
| | Less: Encumbrances | \$0.00 | (\$3,470,175.00) |
| | Total appropriated | | (\$130,011.00) |

Unappropriated:

| | | | |
|-----|--|--|----------------------|
| 770 | Fund balance, July 1 | | \$13.06 |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | (\$1.00) |
| | Total fund balance | | (\$129,998.94) |
| | Total liabilities and fund equity | | <u>\$0.00</u> |

Starting date 7/1/2018 Ending date 5/31/2019 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | \$1,101,679.53 |
| 102 - 106 | Cash Equivalents | | \$1,053.37 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|-------------|-------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$94,681.63 | \$94,681.63 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|----------------|----------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$991,057.13) | (\$991,057.13) |

Total assets and resources

\$206,357.40

Starting date 7/1/2018 Ending date 5/31/2019 Fund: 55 EXTENDED DAY

Liabilities and Fund Equity

Liabilities:

| | | |
|-----|--|-------------|
| 411 | Intergovernmental accounts payable - state | \$0.00 |
| 421 | Accounts payable | \$2,415.70 |
| 431 | Contracts payable | \$0.00 |
| 451 | Loans payable | \$0.00 |
| 481 | Deferred revenues | \$78,378.87 |
| | Other current liabilities | \$0.00 |

Total liabilities

\$80,794.57

Fund Balance:

Appropriated:

| | | | |
|-------------|---|----------------|----------------|
| 753,754 | Reserve for encumbrances | | \$33,593.80 |
| 761 | Capital reserve account - July | \$0.00 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$976,771.24 | |
| 602 | Less: Expenditures | (\$907,405.82) | |
| | Less: Encumbrances | (\$33,672.80) | (\$941,078.62) |
| | Total appropriated | | \$69,286.42 |

Unappropriated:

| | | | |
|-----|--|----------------|----------------------------|
| 770 | Fund balance, July 1 | \$1,032,968.65 | |
| 771 | Designated fund balance | \$0.00 | |
| 303 | Budgeted fund balance | (\$976,692.24) | |
| | Total fund balance | | \$125,562.83 |
| | Total liabilities and fund equity | | <u>\$206,357.40</u> |

Starting date 7/1/2018 Ending date 5/31/2019 Fund: 60 ENTERPRISE - FOOD SERVICE

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$451,681.16 |
| 102 - 106 | Cash Equivalents | | \$225.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | (\$1,000.00) | (\$1,000.00) |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$112,120.46

Resources:

| | | | |
|-----|--------------------|----------------|----------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$810,316.36) | (\$810,316.36) |

Total assets and resources

(\$247,289.74)

Starting date 7/1/2018 Ending date 5/31/2019 Fund: 60 ENTERPRISE - FOOD SERVICE

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$1,349.26 |
| | Other current liabilities | | \$109,349.01 |
| | Total liabilities | | \$110,698.27 |

Fund Balance:

Appropriated:

| | | | |
|-------------|---|----------------|----------------|
| 753,754 | Reserve for encumbrances | | \$203,185.24 |
| 761 | Capital reserve account - July | \$0.00 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$970,000.00 | |
| 602 | Less: Expenditures | (\$742,517.13) | |
| | Less: Encumbrances | (\$203,185.24) | (\$945,702.37) |
| | Total appropriated | | \$227,482.87 |

Unappropriated:

| | | | |
|-----|--|--|-----------------------|
| 770 | Fund balance, July 1 | | \$384,529.12 |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | (\$970,000.00) |
| | Total fund balance | | (\$357,988.01) |
| | Total liabilities and fund equity | | (\$247,289.74) |