NUTLEY BOARD OF EDUCATION REPORT OF THE SECRETARY DATED AUGUST 31, 2018

BOARD SECRETARY'S MONTHLY CERTIFICATION BUDGETARY LINE ITEM STATUS

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF AUGUST 31, 2018 NO BUDGETARY LINE ITEM ACCOUNT HAS BEEN OVEREXPENDED IN VIOLATION OF NJAC 6A:23-2.11(a).

BOARD SECRETARY

AUGUST 31, 2018

Starting date 7/1/2018 Ending date 8/31/2018 Fund: 10 GENERAL CURRENT EXPENSE

	Assets and Resources		
Ass	ets:		
101	Cash in bank		\$5,117,100.29
102 - 106	Cash Equivalents		\$4,200.00
111	Investments		\$0.00
116	Capital Reserve Account		\$2,691,365.49
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$48,878,536.00
Acc	ounts Receivable:		
132	Interfund	\$71,320.50	
141	Intergovernmental - State	\$8,985,563.78	
142	Intergovernmental - Federal	\$65,404.60	
143	Intergovernmental - Other	\$83,259.70	
153, 154	Other (net of estimated uncollectable of \$)	(\$949,971.41)	\$8,255,577.17
Loa	ns Receivable:		
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$)	\$0.00	\$0.00
Oth	er Current Assets		\$0.00
Res	sources:		
301	Estimated revenues	\$64,139,719.00	
302	Less revenues	(\$64,179,862.21)	(\$40,143.21)
	Total assets and resources		<u>\$64,906,635.74</u>

Starting date 7/1/2018 Ending date 8/31/2018 Fund: 10 GENERAL CURRENT EXPENSE

Liabilities and Fund Equity

Liabilities:

	Total liabilities	\$24,228.90
	Other current liabilities	\$0.00
481	Deferred revenues	\$22,073.43
451	Loans payable	\$0.00
431	Contracts payable	\$0.00
421	Accounts payable	\$2,155.47
411	Intergovernmental accounts payable - state	\$0.00

Fund Balance:

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Appro	opriateu.				
753,754	Reserve for encumbrances			\$53,059,820.56	
761	Capital reserve account - July		\$3,979,214.63		
604	Add: Increase in capital reserve		\$0.00		
307	Less: Bud. w/d cap. reserve elig	ible costs	\$0.00		
309	Less: Bud. w/d cap. reserve exc	cess costs	\$0.00	\$3,979,214.63	
764	Maintenance reserve account -	July	\$482,794.65		
606	Add: Increase in maintenance r	eserve	\$0.00		
310	Less: Bud, w/d from maintenan-	ce reserve	\$0.00	\$482,794.65	
766	Reserve for Cur. Exp. Emergen	cies - July	\$0.00		
607	Add: Increase in cur. exp. emer	. reserve	\$0.00		
312	Less: Bud, w/d from cur. exp. e	mer. reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00	
750-752,76x	Other reserves			\$0.00	
601	Appropriations		\$65,190,579.08		
602	Less: Expenditures	(\$6,149,490.00)			
	Less: Encumbrances	(\$53,059,820.56)	(\$59,209,310.56)	\$5,981,268.52	
	Total appropriated			\$63,503,098.36	
Unar	ppropriated:				
770	Fund balance, July 1			\$1,797,045.82	
771	Designated fund balance			\$0.00	
303	Budgeted fund balance			(\$417,737.34)	
	Total fund balance				\$64,882,406.84
	Total liabilities and fund	equity			<u>\$64,906,635.74</u>

Starting date 7/1/2018

Ending date 8/31/2018 Fund: 20 SPECIAL REVENUE FUNDS

	Assets and Resources		
	Assets:		
101	Cash in bank		\$137,096.47
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0,00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
	Accounts Receivable:		
132	Interfund	\$0.00	
141	Intergovernmental - State	\$349,410.08	
142	Intergovernmental - Federal	\$1,156,365.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$)	\$2,700.36	\$1,508,475.44
	Loans Receivable:		
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$)	\$0.00	\$0.00
	Other Current Assets		\$0.00
	Resources:		
301	Estimated revenues	\$1,550,765.00	
302	Less revenues	(\$1,729,691.00)	(\$178,926.00)
	Total assets and resources		<u>\$1,466,645.91</u>

Starting date 7/1/2018 Ending date 8/31/2018 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

		Total liabilities	\$234,771.66	
		Other current liabilities	\$60,901.72	
4	81	Deferred revenues	\$170,342.97	
4	51	Loans payable	\$0.00	
4	31	Contracts payable	\$0.00	
4	21	Accounts payable	\$3,526.97	
4	11	Intergovernmental accounts payable - state	\$0.00	

Fund Balance:

Appropriated:

Appı	ropriated:				
753,754	Reserve for encumbrances			\$867,347.04	
761	Capital reserve account - July		\$0.00		
604	Add: Increase in capital reserve		\$0.00		
307	Less: Bud, w/d cap, reserve eligit	ble costs	\$0.00		
309	Less: Bud. w/d cap. reserve exce	ess costs	\$0.00	\$0.00	
764	Maintenance reserve account - J	uly	\$0.00		
606	Add: Increase in maintenance re	serve	\$0.00		
310	Less: Bud. w/d from maintenance	e reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergence	ies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve		\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00	
762	Adult education programs			\$0.00	
750-752,76x	Other reserves			\$0.00	
601	Appropriations		\$2,096,934.85		
602	Less: Expenditures	(\$137,868.44)			
	Less: Encumbrances	(\$867,347.04)	(\$1,005,215.48)	\$1,091,719.37	
	Total appropriated			\$1,959,066.41	
Una	ppropriated:				
770	Fund balance, July 1			(\$337,408.34)	
771	Designated fund balance			\$0.00	
303	Budgeted fund balance			(\$389,783.82)	
	Total fund balance				\$1,231,874.25
	Total liabilities and fund	equity			<u>\$1,466,645.91</u>

Starting date 7/1/2018 Ending date 8/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources Assets: \$593,510.79 Cash in bank 101 \$0.00 102 - 106 Cash Equivalents \$0.00 111 Investments \$0.00 Capital Reserve Account 116 \$0.00 Maintenance Reserve Account 117 **Emergency Reserve Account** \$0.00 118 \$0.00 121 Tax levy Receivable Accounts Receivable: \$0.00 Interfund 132 \$12,803.63 Intergovernmental - State 141 \$0.00 Intergovernmental - Federal 142 \$0.00 143 Intergovernmental - Other \$0.00 \$12,803.63 Other (net of estimated uncollectable of \$____) 153, 154 Loans Receivable: \$0.00 Interfund 131 \$0.00 \$0.00 151, 152 Other (Net of estimated uncollectable of \$_____ \$0.00 Other Current Assets Resources: 301 Estimated revenues \$0.00 (\$1,040.18) (\$1,040.18) 302 Less revenues \$605,274.24 Total assets and resources

Starting date 7/1/2018

Ending date 8/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

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	Total liabilit	ties	\$10,133.52	
	Other current liabi	ilities	\$10,133.52	
48	1 Deferred revenues	s	\$0.00	
45	1 Loans payable		\$0.00	
43	1 Contracts payable	9	\$0.00	
42	1 Accounts payable		\$0.00	
41	1 Intergovernmental	l accounts payable - state	\$0.00	

Fund Balance:

Appropriated:

Appr	opnated.				
753,754	Reserve for encumbrances			\$91,060.90	
761	Capital reserve account - July		\$0.00		
604	Add: Increase in capital reserve		\$0.00	,	
307	Less: Bud. w/d cap. reserve eligible	costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess	costs	\$0.00	\$0.00	
764	Maintenance reserve account - July		\$0.00		
606	Add: Increase in maintenance reser	ve	\$0.00		
310	Less: Bud. w/d from maintenance re	eserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies	- July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve		\$0.00		
312	Less: Bud, w/d from cur. exp. emer. reserve		\$0.00	\$0.00	
762	Adult education programs			\$0.00	
750-752,76x	Other reserves			\$0.00	
601	Appropriations		\$95,554.31		
602	Less: Expenditures	(\$65,324.85)			
	Less: Encumbrances	(\$91,060.90)	(\$156,385.75)	(\$60,831.44)	
	Total appropriated			\$30,229.46	
Una	ppropriated:				
770	Fund balance, July 1			\$457,607.16	
771	Designated fund balance			\$0.00	
303	Budgeted fund balance			\$107,304.10	
	Total fund balance				\$595,140.72
	Total liabilities and fund equ	ıity			<u>\$605,274.24</u>

Starting date 7/1/2018 Ending of

Ending date 8/31/2018

Fund: 40

DEBT SERVICE FUNDS

Assets and Resources					
Asse	ts:				
101	Cash in bank		\$396,193.06		
102 - 106	Cash Equivalents		\$0.00		
111	Investments		\$0.00		
116	Capital Reserve Account		\$0.00		
117	Maintenance Reserve Account		\$0.00		
118	Emergency Reserve Account		\$0.00		
121	Tax levy Receivable		\$0.00		
Acco	unts Receivable:				
132	Interfund	\$0.00			
141	Intergovernmental - State	\$155,758.00			
	<u> </u>	\$0.00			
142	Intergovernmental - Federal	·			
143	Intergovernmental - Other	\$0.00			
153, 154	Other (net of estimated uncollectable of \$)	\$0.00	\$155,758.00		
Loan	s Receivable:				
131	Interfund	\$0.00			
151, 152	Other (Net of estimated uncollectable of \$)	\$0.00	\$0.00		
Othe	r Current Assets		\$0.00		
Reso	ources:				
301	Estimated revenues	\$3,340,163.00			
302	Less revenues	(\$3,340,163.00)	\$0.00		
	Total assets and resources		\$551,951.06		

Starting date 7/1/2018

Ending date 8/31/2018 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

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411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00
	Total liabilities			\$0.00
	Fund Balance:			
	Appropriated:			
753,754	Reserve for encumbrances		\$0.00	
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		

607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00

750-752,76x	Other reserves		\$0.00
601	Appropriations	\$3,340,164.00	
602	Less: Expenditures	(\$2,788,225.00)	

Less: Encumbrances	\$0.00	(\$2,788,225.00)	\$551,939.00
Total appropriated			\$551,939.00

	Unappropriated:	
770	Fund balance, July 1	\$13.06
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$1.00)

Total fund balance	\$551,951.06
Total liabilities and fund equity	<u>\$551,951.06</u>

Total liabilities and fund equity

\$465,116.65

Starting date 7/1/2018 Ending date 8/31/2018 Fund: 50 ENTERPRISE FUND

Total assets and resources

Assets and Resources Assets: \$383,106.93 Cash in bank 101 \$442.00 102 - 106 Cash Equivalents \$0.00 111 Investments \$0.00 Capital Reserve Account 116 \$0.00 Maintenance Reserve Account 117 \$0.00 **Emergency Reserve Account** 118 \$0.00 Tax levy Receivable 121 Accounts Receivable: \$0.00 132 Interfund \$0.00 Intergovernmental - State 141 \$0.00 Intergovernmental - Federal 142 \$0.00 143 Intergovernmental - Other \$0.00 \$0.00 Other (net of estimated uncollectable of \$_____) 153, 154 Loans Receivable: \$0.00 Interfund 131 \$0.00 \$0.00 Other (Net of estimated uncollectable of \$_____) 151, 152 \$81,567.72 Other Current Assets Resources: \$0.00 301 Estimated revenues \$0.00 \$0.00 302 Less revenues

Total fund balance

Total liabilities and fund equity

\$386,281.34

<u>\$465,116.65</u>

Starting date 7/1/2018

Ending date 8/31/2018

Fund: 50 ENTERPRISE FUND

Liabilities and Fund Equity

12	h	117	ies:

411	Intergovernmental accounts payable - state				\$0.00
421	Accounts payable				\$0.00
431	Contracts payable				\$0.00
451	Loans payable				\$0.00
481	Deferred revenues				\$1,141.30
	Other current liabilities				\$77,694.01
	Total liabilities				\$78,835.31
Fun	d Balance:				
Арр	ropriated:				
753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July		\$0.00		
604	Add: Increase in capital reserve		\$0.00		
307	Less: Bud, w/d cap, reserve eligible costs		\$0.00		
309	Less: Bud, w/d cap, reserve excess costs		\$0.00	\$0.00	
764	Maintenance reserve account - July		\$0.00		
606	Add: Increase in maintenance reserve		\$0.00		
310	Less: Bud, w/d from maintenance reserve		\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July		\$0.00		
607	Add: Increase in cur. exp. emer. reserve		\$0.00		
312	Less: Bud, w/d from cur, exp. emer, reserve		\$0.00	\$0.00	
762	Adult education programs			\$0.00	
750-752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	\$0.00			
	Less: Encumbrances	\$0.00	\$0.00	\$0.00	
	Total appropriated			\$0.00	
Una	ppropriated:				
770	Fund balance, July 1			\$386,281.34	
771	Designated fund balance			\$0.00	
303	Budgeted fund balance			\$0.00	

Starting date 7/1/2018 Ending date 8/31/2018 Fund: 55 EXTENDED DAY

	Assets and Resources		
A	ssets:		
101	Cash in bank		\$1,144,217.78
102 - 106	Cash Equivalents		\$1,270.30
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
А	ccounts Receivable:		
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$)	\$19,272.96	\$19,272.96
L	oans Receivable:		
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$)	\$0.00	\$0.00
c	Other Current Assets		\$0.00
F	desources:		
301	Estimated revenues	\$0.00	
302	Less revenues	(\$139,451.45)	(\$139,451.45)
	Total assets and resources		<u>\$1,025,309.59</u>

Starting date 7/1/2018 Ending date 8/31/2018 Fund: 55 EXTENDED DAY

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts pay	ble - state \$0.00	
421	Accounts payable	\$0.00	
431	Contracts payable	\$0.00	
451	Loans payable	\$0.00	
481	Deferred revenues	\$75,578,30	
	Other current liabilities	\$0.00	
	Total liabilities	\$75,578.30	
	Fund Balance:		
	Appropriated:		
752 754	December for an assumble and a	#0FF 000 07	

Appı	opriated:				
753,754	Reserve for encumbrances			\$655,068.27	
761	Capital reserve account - July		\$0.00		
604	Add: Increase in capital reserve		\$0.00		
307	Less: Bud. w/d cap. reserve eligible	e costs	\$0.00		
309	Less: Bud, w/d cap, reserve exces	s costs	\$0.00	\$0.00	
764	Maintenance reserve account - Jul	у	\$0.00		
606	Add: Increase in maintenance rese	erve	\$0.00		
310	Less: Bud, w/d from maintenance	reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies	s - July	\$0.00		
607	Add: Increase in cur. exp. emer. re	serve	\$0.00		
312	Less: Bud, w/d from cur, exp. eme	r. reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00	
750-752,76x	Other reserves			\$0.00	
601	Appropriations		\$976,771.24		
602	Less: Expenditures	(\$95,951.32)			
	Less: Encumbrances	(\$655,068.27)	(\$751,019.59)	\$225,751.65	
	Total appropriated			\$880,819.92	
Una _l	opropriated:				
770	Fund balance, July 1			\$1,045,603.61	
771	Designated fund balance			\$0.00	
303	Budgeted fund balance			(\$976,692.24)	
	Total fund balance				\$949,731.29
	Total liabilities and fund eq	uity			\$1,025,309.59

\$1,025,309.59

Starting date 7/1/2018 Ending date 8/31/2018 Fund: 60 ENTERPRISE - FOOD SERVICE

	Assets and Resources		
	Assets:		
101	Cash in bank		\$2,537.71
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
,	Accounts Receivable:		
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$)	(\$1,000.00)	(\$1,000.00)
ŀ	oans Receivable:		
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$)	\$0.00	\$0.00
(Other Current Assets		\$0.00
j	Resources:		
301	Estimated revenues	\$0.00	
302	Less revenues	(\$2,529.43)	(\$2,529.43)
	Total assets and resources		(\$991.72)

Starting date 7/1/2018 Ending date 8/31/2018 Fund: 60 ENTERPRISE - FOOD SERVICE

Liabilities and Fund Equity

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411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00
	Total liabilities	\$0.00

Fund Balance:

Appropriated:

753,754 Reserve for encumbrances \$20,924.88 761 Capital reserve account - July \$0.00				
604 Add: Increase in capital reserve \$0.00				
307 Less: Bud. w/d cap. reserve eligible costs \$0.00				
309 Less: Bud. w/d cap. reserve excess costs \$0.00 \$0.00				
764 Maintenance reserve account - July \$0.00				
Add: Increase in maintenance reserve \$0.00				
310 Less: Bud. w/d from maintenance reserve \$0.00 \$0.00				
766 Reserve for Cur. Exp. Emergencies - July \$0.00				
Add: Increase in cur. exp. emer. reserve \$0.00				
Less: Bud. w/d from cur. exp. emer. reserve \$0.00 \$0.00				
762 Adult education programs \$0.00				
750-752,76x Other reserves \$0.00				
601 Appropriations \$970,000.00				
602 Less: Expenditures (\$991.72)				
Less: Encumbrances (\$20,924.88) (\$21,916.60) \$948,083.40				
Total appropriated \$969,008.28				
Unappropriated:				
770 Fund balance, July 1 \$0.00				
771 Designated fund balance \$0.00				
Budgeted fund balance (\$970,000.00)				
Total fund balance	(\$991.72)			
Total liabilities and fund equity	(\$991.72)			