

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED JUNE 30, 2017**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
JUNE 30, 2017 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).

A handwritten signature in black ink, appearing to read "Karen G. Heaman", is written over a horizontal line.

BOARD SECRETARY

JUNE 30, 2017

Starting date 7/1/2016 Ending date 6/30/2017 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

	Cash in bank		\$5,164,411.28
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$2,658,516.95
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$7,100.78	
141	Intergovernmental - State	\$700,969.97	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,328,174.87	\$2,036,245.62

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$85,000.00

Resources:

301	Estimated revenues	\$60,908,339.00	
	Less revenues	(\$62,087,008.68)	(\$1,178,669.68)

Total assets and resources

\$8,765,504.17

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$389,335.34
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$13,036.00
	Other current liabilities	\$0.00

Total liabilities

\$402,371.34

Starting date 7/1/2016 Ending date 6/30/2017 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$3,240,838.61
	Capital reserve account - July	\$4,073,066.77	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$4,073,066.77
764	Maintenance reserve account - July	\$791,839.90	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$791,839.90
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$64,831,784.51	
602	Less: Expenditures (\$62,431,610.44)		
	Less: Encumbrances (\$725,360.10)	(\$63,156,970.54)	\$1,674,813.97
	Total appropriated		\$9,780,559.25
Unappropriated:			
770	Fund balance, July 1		\$2,506,019.09
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$3,923,445.51)
	Total fund balance		\$8,363,132.83
	Total liabilities and fund equity		<u>\$8,765,504.17</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$64,831,784.51	\$63,156,970.54	\$1,674,813.97
Revenues	(\$60,908,339.00)	(\$62,087,008.68)	\$1,178,669.68
Subtotal	<u>\$3,923,445.51</u>	<u>\$1,069,961.86</u>	<u>\$2,853,483.65</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$1,414,549.82)	\$1,414,549.82
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,923,445.51</u>	<u>(\$344,587.96)</u>	<u>\$4,268,033.47</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,923,445.51</u>	<u>(\$344,587.96)</u>	<u>\$4,268,033.47</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,923,445.51</u>	<u>(\$344,587.96)</u>	<u>\$4,268,033.47</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 6/30/2017 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

	Cash in bank		\$245,502.83
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$290,524.16)	
142	Intergovernmental - Federal	\$324,092.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$2,700.36	\$36,268.20

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

1	Estimated revenues	\$1,421,626.00	
502	Less revenues	(\$1,622,604.43)	(\$200,978.43)

Total assets and resources

\$80,792.60

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$20,803.00
421	Accounts payable		\$108,809.96
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$179,672.65
	Other current liabilities		\$20.89
	Total liabilities		\$309,306.50

Starting date 7/1/2016 Ending date 6/30/2017 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753 754	Reserve for encumbrances			\$114,854.21
	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$2,187,567.05	
602	Less: Expenditures	(\$1,692,923.79)		
	Less: Encumbrances	(\$72,070.32)	(\$1,764,994.11)	\$422,572.94
	Total appropriated			\$537,427.15
Unappropriated:				
770	Fund balance, July 1			\$0.00
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$765,941.05)
	Total fund balance			(\$228,513.90)
	Total liabilities and fund equity			<u>\$80,792.60</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,187,567.05	\$1,764,994.11	\$422,572.94
Revenues	(\$1,421,626.00)	(\$1,622,604.43)	\$200,978.43
Subtotal	<u>\$765,941.05</u>	<u>\$142,389.68</u>	<u>\$623,551.37</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$765,941.05</u>	<u>\$142,389.68</u>	<u>\$623,551.37</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$765,941.05</u>	<u>\$142,389.68</u>	<u>\$623,551.37</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$765,941.05</u>	<u>\$142,389.68</u>	<u>\$623,551.37</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2016 Ending date 6/30/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

	Cash in bank		\$680,900.37
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$12,803.63	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$12,803.63

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

1	Estimated revenues	\$0.00	
302	Less revenues	(\$3,436.24)	(\$3,436.24)

Total assets and resources

\$690,267.76

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$6,697.28
	Total liabilities		\$6,697.28

Starting date 7/1/2016 Ending date 6/30/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753 754	Reserve for encumbrances			\$642,732.86
	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,659,228.18		
602	Less: Expenditures	(\$525,657.90)		
	Less: Encumbrances	(\$110,161.86)	(\$635,819.76)	\$1,023,408.42
	Total appropriated			\$1,666,141.28
Unappropriated:				
770	Fund balance, July 1			\$676,657.38
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$1,659,228.18)
	Total fund balance			\$683,570.48
	Total liabilities and fund equity			\$690,267.76

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,659,228.18	\$635,819.76	\$1,023,408.42
Revenues	\$0.00	(\$3,436.24)	\$3,436.24
Subtotal	<u>\$1,659,228.18</u>	<u>\$632,383.52</u>	<u>\$1,026,844.66</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,659,228.18</u>	<u>\$632,383.52</u>	<u>\$1,026,844.66</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,659,228.18</u>	<u>\$632,383.52</u>	<u>\$1,026,844.66</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,659,228.18</u>	<u>\$632,383.52</u>	<u>\$1,026,844.66</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 6/30/2017 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

1	Cash in bank		\$2.08
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,484,415.00	
	Less revenues	(\$3,484,414.00)	\$1.00

Total assets and resources

\$3.08

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Starting date 7/1/2016 Ending date 6/30/2017 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,484,415.00	
602	Less: Expenditures	(\$3,484,413.50)		
	Less: Encumbrances	\$0.00	(\$3,484,413.50)	\$1.50
	Total appropriated			\$1.50
Unappropriated:				
770	Fund balance, July 1			\$1.58
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			\$3.08
	Total liabilities and fund equity			<u>\$3.08</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,484,415.00	\$3,484,413.50	\$1.50
Revenues	(\$3,484,415.00)	(\$3,484,414.00)	(\$1.00)
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 6/30/2017 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$437,512.91
2 - 106	Cash Equivalents		\$442.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$500.28)	
142	Intergovernmental - Federal	\$500.28	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$121,962.91

Resources:

301	Estimated revenues	\$0.00	
	Less revenues	(\$947,413.85)	(\$947,413.85)
Total assets and resources			<u>(\$387,496.03)</u>

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$3,082.76
	Other current liabilities		\$116,699.01
Total liabilities			\$119,781.77

Starting date 7/1/2016 Ending date 6/30/2017 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$81,070.83
	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$943,000.00		
602	Less: Expenditures	(\$866,270.65)		
	Less: Encumbrances	(\$81,070.83)	(\$947,341.48)	(\$4,341.48)
	Total appropriated			\$76,729.35
	Unappropriated:			
770	Fund balance, July 1			\$358,992.85
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$943,000.00)
	Total fund balance			(\$507,277.80)
	Total liabilities and fund equity			(\$387,496.03)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$943,000.00	\$947,341.48	(\$4,341.48)
Revenues	\$0.00	(\$947,413.85)	\$947,413.85
Subtotal	<u>\$943,000.00</u>	<u>(\$72.37)</u>	<u>\$943,072.37</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$943,000.00</u>	<u>(\$72.37)</u>	<u>\$943,072.37</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$943,000.00</u>	<u>(\$72.37)</u>	<u>\$943,072.37</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$943,000.00</u>	<u>(\$72.37)</u>	<u>\$943,072.37</u>

Prepared and submitted by : _____
Board Secretary Date

Starting date 7/1/2016 Ending date 6/30/2017 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

	Cash in bank		\$590.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

201	Estimated revenues	\$0.00	
202	Less revenues	\$0.00	\$0.00

Total assets and resources

\$590.00

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00
Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2016 Ending date 6/30/2017 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,189.00	
602	Less: Expenditures	(\$3,189.00)		
	Less: Encumbrances	\$0.00	(\$3,189.00)	\$0.00
	Total appropriated			\$0.00
Unappropriated:				
770	Fund balance, July 1			\$3,779.00
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$3,189.00)
	Total fund balance			\$590.00
	Total liabilities and fund equity			\$590.00

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,189.00	\$3,189.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,189.00</u>	<u>\$3,189.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,189.00</u>	<u>\$3,189.00</u>	<u>\$0.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,189.00</u>	<u>\$3,189.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,189.00</u>	<u>\$3,189.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 6/30/2017 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

	Cash in bank		\$859,351.34
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$26,498.36	\$26,498.36

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

201	Estimated revenues	\$0.00	
-	Less revenues	(\$1,081,264.44)	(\$1,081,264.44)

Total assets and resources

(\$195,414.74)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$679.01
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$62,378.50
	Other current liabilities		\$0.00

Total liabilities

\$63,057.51

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2016 Ending date 6/30/2017 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753 754	Reserve for encumbrances			\$6,957.54
7	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,047,182.00		
602	Less: Expenditures (\$934,686.11)			
	Less: Encumbrances (\$6,957.54)	(\$941,643.65)		\$105,538.35
	Total appropriated			\$112,495.89
	Unappropriated:			
770	Fund balance, July 1			\$676,213.86
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$1,047,182.00)
	Total fund balance			(\$258,472.25)
	Total liabilities and fund equity			<u>(\$195,414.74)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,047,182.00	\$941,643.65	\$105,538.35
Revenues	\$0.00	(\$1,081,264.44)	\$1,081,264.44
Subtotal	<u>\$1,047,182.00</u>	<u>(\$139,620.79)</u>	<u>\$1,186,802.79</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,047,182.00</u>	<u>(\$139,620.79)</u>	<u>\$1,186,802.79</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,047,182.00</u>	<u>(\$139,620.79)</u>	<u>\$1,186,802.79</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,047,182.00</u>	<u>(\$139,620.79)</u>	<u>\$1,186,802.79</u>

Prepared and submitted by : _____

Board Secretary

Date