


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED MARCH 31, 2017**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
MARCH 31, 2017 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

MARCH 31, 2017

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 1 of 35
04/17/17 10:29

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$5,217,907.79
102 - 106	Cash Equivalents		\$3,300.00
111	Investments		\$0.00
116	Capital Reserve Account		\$2,655,235.91
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$13,978,230.00

Accounts Receivable:

132	Interfund	\$7,100.78	
141	Intergovernmental - State	\$1,919,570.70	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$1,700.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,337,997.99	\$3,266,369.47

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$85,000.00

Resources:

	Estimated revenues	\$60,908,339.00	
302	Less revenues	(\$61,393,439.89)	(\$485,100.89)

Total assets and resources

\$24,720,942.28

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$84,750.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$84,750.00

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 2 of 35
04/17/17 10:29

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

754	Reserve for encumbrances		\$16,428,083.72
761	Capital reserve account - July	\$4,073,066.77	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$4,073,066.77
764	Maintenance reserve account - July	\$791,839.90	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$791,839.90
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$64,255,834.76	
602	Less: Expenditures (\$46,158,550.99)		
	Less: Encumbrances (\$13,912,605.21)	(\$60,071,156.20)	\$4,184,678.56
	Total appropriated		\$25,477,668.95
Unappropriated:			
770	Fund balance, July 1		\$2,506,019.09
771	Designated fund balance		\$0.00
3	Budgeted fund balance		(\$3,347,495.76)
	Total fund balance		\$24,636,192.28
	Total liabilities and fund equity		\$24,720,942.28

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$64,255,834.76	\$60,071,156.20	\$4,184,678.56
Revenues	(\$60,908,339.00)	(\$61,393,439.89)	\$485,100.89
Subtotal	<u>\$3,347,495.76</u>	<u>(\$1,322,283.69)</u>	<u>\$4,669,779.45</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$1,417,830.86)	\$1,417,830.86
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,347,495.76</u>	<u>(\$2,740,114.55)</u>	<u>\$6,087,610.31</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,347,495.76</u>	<u>(\$2,740,114.55)</u>	<u>\$6,087,610.31</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,347,495.76</u>	<u>(\$2,740,114.55)</u>	<u>\$6,087,610.31</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 10 of 35
04/17/17 10:29

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

	Cash in bank		\$240,361.86
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$290,524.16)	
142	Intergovernmental - Federal	\$324,092.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$2,700.36	\$36,268.20

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,421,626.00	
302	Less revenues	(\$1,197,233.79)	\$224,392.21

Total assets and resources

\$501,022.27

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$20,803.00
421	Accounts payable		\$43,644.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$179,672.65
	Other current liabilities		\$20.89

Total liabilities

\$244,140.54

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 11 of 35
04/17/17 10:29

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

3,754	Reserve for encumbrances			\$269,545.34
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$2,102,481.96	
602	Less: Expenditures	(\$1,207,528.16)		
	Less: Encumbrances	(\$226,761.45)	(\$1,434,289.61)	\$668,192.35
	Total appropriated			\$937,737.69
Unappropriated:				
770	Fund balance, July 1			\$0.00
771	Designated fund balance			\$0.00
73	Budgeted fund balance			(\$680,855.96)
	Total fund balance			\$256,881.73
	Total liabilities and fund equity			\$501,022.27

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,102,481.96	\$1,434,289.61	\$668,192.35
Revenues	(\$1,421,626.00)	(\$1,197,233.79)	(\$224,392.21)
Subtotal	<u>\$680,855.96</u>	<u>\$237,055.82</u>	<u>\$443,800.14</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$680,855.96</u>	<u>\$237,055.82</u>	<u>\$443,800.14</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$680,855.96</u>	<u>\$237,055.82</u>	<u>\$443,800.14</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$680,855.96</u>	<u>\$237,055.82</u>	<u>\$443,800.14</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 16 of 35
04/17/17 10:29

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

	Cash in bank		\$257,741.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$2,265.47)	(\$2,265.47)

Total assets and resources

\$735,671.41

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$6,697.28
	Total liabilities		\$6,697.28

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 17 of 35
04/17/17 10:29

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$685,278.75
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,209,228.18		
602	Less: Expenditures (\$480,254.25)			
	Less: Encumbrances (\$152,707.75)	(\$632,962.00)		\$576,266.18
	Total appropriated			\$1,261,544.93
Unappropriated:				
770	Fund balance, July 1			\$676,657.38
771	Designated fund balance			\$0.00
	Budgeted fund balance			(\$1,209,228.18)
	Total fund balance			\$728,974.13
	Total liabilities and fund equity			\$735,671.41

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,209,228.18	\$632,962.00	\$576,266.18
Revenues	\$0.00	(\$2,265.47)	\$2,265.47
Subtotal	<u>\$1,209,228.18</u>	<u>\$630,696.53</u>	<u>\$578,531.65</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,209,228.18</u>	<u>\$630,696.53</u>	<u>\$578,531.65</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,209,228.18</u>	<u>\$630,696.53</u>	<u>\$578,531.65</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,209,228.18</u>	<u>\$630,696.53</u>	<u>\$578,531.65</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$2.08
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

01	Estimated revenues	\$3,484,415.00	
302	Less revenues	(\$3,484,414.00)	\$1.00

Total assets and resources

\$3.08

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 21 of 35
04/17/17 10:29

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,484,415.00	
602	Less: Expenditures	(\$3,484,413.50)		
	Less: Encumbrances	\$0.00	(\$3,484,413.50)	\$1.50
	Total appropriated			\$1.50
Unappropriated:				
770	Fund balance, July 1			\$1.58
771	Designated fund balance			\$0.00
	Budgeted fund balance			\$0.00
	Total fund balance			\$3.08
	Total liabilities and fund equity			\$3.08

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,484,415.00	\$3,484,413.50	\$1.50
Revenues	(\$3,484,415.00)	(\$3,484,414.00)	(\$1.00)
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 24 of 35
04/17/17 10:29

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$385,213.73
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$500.28)	
142	Intergovernmental - Federal	\$500.28	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets \$121,962.91

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$598,098.01)	(\$598,098.01)

Total assets and resources **(\$90,254.37)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$3,082.76
	Other current liabilities		\$116,699.01
	Total liabilities		\$119,781.77

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 25 of 35
04/17/17 10:29

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$359,551.15
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$943,000.00		
602	Less: Expenditures (\$569,028.99)			
	Less: Encumbrances (\$359,551.15)	(\$928,580.14)		\$14,419.86
	Total appropriated			\$373,971.01

Unappropriated:

770	Fund balance, July 1			\$358,992.85
771	Designated fund balance			\$0.00
	Budgeted fund balance			(\$943,000.00)
	Total fund balance			(\$210,036.14)
	Total liabilities and fund equity			<u>(\$90,254.37)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$943,000.00	\$928,580.14	\$14,419.86
Revenues	\$0.00	(\$598,098.01)	\$598,098.01
Subtotal	<u>\$943,000.00</u>	<u>\$330,482.13</u>	<u>\$612,517.87</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$943,000.00</u>	<u>\$330,482.13</u>	<u>\$612,517.87</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$943,000.00</u>	<u>\$330,482.13</u>	<u>\$612,517.87</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$943,000.00</u>	<u>\$330,482.13</u>	<u>\$612,517.87</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 28 of 35
04/17/17 10:29

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$590.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$590.00

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 29 of 35
04/17/17 10:29

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$0.00		
602	Less: Expenditures	(\$3,189.00)		
	Less: Encumbrances	\$0.00	(\$3,189.00)	(\$3,189.00)
	Total appropriated			(\$3,189.00)

Unappropriated:

770	Fund balance, July 1			\$3,779.00
771	Designated fund balance			\$0.00
	Budgeted fund balance			\$0.00
	Total fund balance			\$590.00
	Total liabilities and fund equity			\$590.00

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$3,189.00	(\$3,189.00)
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$3,189.00</u>	<u>(\$3,189.00)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$3,189.00</u>	<u>(\$3,189.00)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$3,189.00</u>	<u>(\$3,189.00)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$3,189.00</u>	<u>(\$3,189.00)</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 32 of 35
04/17/17 10:29

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$710,604.84
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$26,498.36	\$26,498.36

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$629,951.84)	(\$629,951.84)

Total assets and resources

\$107,651.36

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$62,378.50
	Other current liabilities	\$0.00

Total liabilities

\$62,378.50

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 33 of 35
04/17/17 10:29

Starting date 7/1/2016 Ending date 3/31/2017 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$50,228.32
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,047,182.00		
602	Less: Expenditures (\$630,941.00)			
	Less: Encumbrances (\$50,228.32)	(\$681,169.32)	\$366,012.68	
	Total appropriated		\$416,241.00	
	Unappropriated:			
770	Fund balance, July 1		\$676,213.86	
771	Designated fund balance		\$0.00	
	Budgeted fund balance		(\$1,047,182.00)	
	Total fund balance			\$45,272.86
	Total liabilities and fund equity			\$107,651.36

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,047,182.00	\$681,169.32	\$366,012.68
Revenues	\$0.00	(\$629,951.84)	\$629,951.84
Subtotal	<u>\$1,047,182.00</u>	<u>\$51,217.48</u>	<u>\$995,964.52</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,047,182.00</u>	<u>\$51,217.48</u>	<u>\$995,964.52</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,047,182.00</u>	<u>\$51,217.48</u>	<u>\$995,964.52</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,047,182.00</u>	<u>\$51,217.48</u>	<u>\$995,964.52</u>

Prepared and submitted by : _____

Board Secretary

Date