

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED DECEMBER 31, 2016**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
DECEMBER 31, 2016 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

DECEMBER 31, 2016

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2016 Ending date 12/31/2016 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

	Cash in bank		\$6,213,560.99
102 - 106	Cash Equivalents		\$4,100.00
111	Investments		\$0.00
116	Capital Reserve Account		\$2,653,046.22
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$27,956,459.00

Accounts Receivable:

132	Interfund	\$7,100.78	
141	Intergovernmental - State	\$3,101,145.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$6,200.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,371,022.01	\$4,485,467.79

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$85,000.00

Resources:

	Estimated revenues	\$60,908,339.00	
302	Less revenues	(\$60,532,980.06)	\$375,358.94

Total assets and resources

\$41,772,992.94

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$84,750.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities

\$84,750.00

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Starting date 7/1/2016 Ending date 12/31/2016 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$32,449,272.23
761	Capital reserve account - July	\$4,073,066.77		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$4,073,066.77	
764	Maintenance reserve account - July	\$791,839.90		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$791,839.90	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$64,223,264.51		
602	Less: Expenditures (\$29,106,500.33)			
	Less: Encumbrances (\$29,933,793.72)	(\$59,040,294.05)	\$5,182,970.46	
	Total appropriated		\$42,497,149.36	
	Unappropriated:			
770	Fund balance, July 1		\$2,506,019.09	
771	Designated fund balance		\$0.00	
~	Budgeted fund balance		(\$3,314,925.51)	
	Total fund balance			\$41,688,242.94
	Total liabilities and fund equity			\$41,772,992.94

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$64,223,264.51	\$59,040,294.05	\$5,182,970.46
Revenues	(\$60,908,339.00)	(\$60,532,980.06)	(\$375,358.94)
Subtotal	<u>\$3,314,925.51</u>	<u>(\$1,492,686.01)</u>	<u>\$4,807,611.52</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$1,420,020.55)	\$1,420,020.55
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,314,925.51</u>	<u>(\$2,912,706.56)</u>	<u>\$6,227,632.07</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,314,925.51</u>	<u>(\$2,912,706.56)</u>	<u>\$6,227,632.07</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,314,925.51</u>	<u>(\$2,912,706.56)</u>	<u>\$6,227,632.07</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 12/31/2016 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

	Cash in bank		\$83,766.19
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$290,524.16)	
142	Intergovernmental - Federal	\$324,092.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$2,700.36	\$36,268.20

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,421,626.00	
302	Less revenues	(\$641,241.92)	\$780,384.08

Total assets and resources

\$900,418.47

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$20,803.00
421	Accounts payable		\$43,644.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$179,672.65
	Other current liabilities		\$20.89
	Total liabilities		\$244,140.54

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Starting date 7/1/2016 Ending date 12/31/2016 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$328,826.90
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,972,444.04		
602	Less: Expenditures	(\$808,131.96)		
	Less: Encumbrances	(\$286,043.01)	(\$1,094,174.97)	\$878,269.07
	Total appropriated			\$1,207,095.97
	Unappropriated:			
770	Fund balance, July 1			\$0.00
771	Designated fund balance			\$0.00
	Budgeted fund balance			(\$550,818.04)
	Total fund balance			\$656,277.93
	Total liabilities and fund equity			\$900,418.47

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,972,444.04	\$1,094,174.97	\$878,269.07
Revenues	(\$1,421,626.00)	(\$641,241.92)	(\$780,384.08)
Subtotal	<u>\$550,818.04</u>	<u>\$452,933.05</u>	<u>\$97,884.99</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$550,818.04</u>	<u>\$452,933.05</u>	<u>\$97,884.99</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$550,818.04</u>	<u>\$452,933.05</u>	<u>\$97,884.99</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$550,818.04</u>	<u>\$452,933.05</u>	<u>\$97,884.99</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 12/31/2016 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

	Cash in bank		\$256,962.85
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,486.93)	(\$1,486.93)

Total assets and resources

\$735,671.41

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$6,697.28
	Total liabilities		\$6,697.28

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Starting date 7/1/2016 Ending date 12/31/2016 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$659,666.12
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,209,228.18		
602	Less: Expenditures (\$480,254.25)			
	Less: Encumbrances (\$127,095.12)	(\$607,349.37)	\$601,878.81	
	Total appropriated		\$1,261,544.93	
	Unappropriated:			
770	Fund balance, July 1		\$676,657.38	
771	Designated fund balance		\$0.00	
~	Budgeted fund balance		(\$1,209,228.18)	
	Total fund balance			\$728,974.13
	Total liabilities and fund equity			<u>\$735,671.41</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,209,228.18	\$607,349.37	\$601,878.81
Revenues	\$0.00	(\$1,486.93)	\$1,486.93
Subtotal	<u>\$1,209,228.18</u>	<u>\$605,862.44</u>	<u>\$603,365.74</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,209,228.18</u>	<u>\$605,862.44</u>	<u>\$603,365.74</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,209,228.18</u>	<u>\$605,862.44</u>	<u>\$603,365.74</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,209,228.18</u>	<u>\$605,862.44</u>	<u>\$603,365.74</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 12/31/2016 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$597,722.08
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$3,484,415.00	
302	Less revenues	(\$3,327,309.00)	\$157,106.00

Total assets and resources

\$754,828.08

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

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Starting date 7/1/2016 Ending date 12/31/2016 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

7	54	Reserve for encumbrances			\$0.00
761		Capital reserve account - July		\$0.00	
604		Add: Increase in capital reserve		\$0.00	
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764		Maintenance reserve account - July		\$0.00	
606		Add: Increase in maintenance reserve		\$0.00	
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768		Waiver offset reserve - July 1, 2_____		\$0.00	
609		Add: Increase in waiver offset reserve		\$0.00	
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$3,484,415.00		
602		Less: Expenditures	(\$2,729,588.50)		
		Less: Encumbrances	\$0.00	(\$2,729,588.50)	\$754,826.50
		Total appropriated			\$754,826.50
		Unappropriated:			
770		Fund balance, July 1			\$1.58
771		Designated fund balance			\$0.00
?		Budgeted fund balance			\$0.00
		Total fund balance			\$754,828.08
		Total liabilities and fund equity			<u>\$754,828.08</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,484,415.00	\$2,729,588.50	\$754,826.50
Revenues	(\$3,484,415.00)	(\$3,327,309.00)	(\$157,106.00)
Subtotal	<u>\$0.00</u>	<u>(\$597,720.50)</u>	<u>\$597,720.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$597,720.50)</u>	<u>\$597,720.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$597,720.50)</u>	<u>\$597,720.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$597,720.50)</u>	<u>\$597,720.50</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 12/31/2016 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$330,888.47
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$500.28)	
142	Intergovernmental - Federal	\$500.28	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$121,962.91

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$283,835.67)	(\$283,835.67)

Total assets and resources

\$169,682.71

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$3,082.76
	Other current liabilities	\$116,699.01
	Total liabilities	\$119,781.77

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Starting date 7/1/2016 Ending date 12/31/2016 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

7 54	Reserve for encumbrances			\$612,267.93
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$943,000.00	
602	Less: Expenditures	(\$309,091.91)		
	Less: Encumbrances	(\$612,267.93)	(\$921,359.84)	\$21,640.16
	Total appropriated			\$633,908.09
	Unappropriated:			
770	Fund balance, July 1			\$358,992.85
771	Designated fund balance			\$0.00
?	Budgeted fund balance			(\$943,000.00)
	Total fund balance			\$49,900.94
	Total liabilities and fund equity			<u>\$169,682.71</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$943,000.00	\$921,359.84	\$21,640.16
Revenues	\$0.00	(\$283,835.67)	\$283,835.67
Subtotal	<u>\$943,000.00</u>	<u>\$637,524.17</u>	<u>\$305,475.83</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$943,000.00</u>	<u>\$637,524.17</u>	<u>\$305,475.83</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$943,000.00</u>	<u>\$637,524.17</u>	<u>\$305,475.83</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$943,000.00</u>	<u>\$637,524.17</u>	<u>\$305,475.83</u>

Prepared and submitted by : _____

Board Secretary

Date

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Starting date 7/1/2016 Ending date 12/31/2016 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

	Cash in bank		\$3,779.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$3,779.00

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

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Starting date 7/1/2016 Ending date 12/31/2016 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

7 54	Reserve for encumbrances			\$3,189.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$0.00	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	(\$3,189.00)	(\$3,189.00)	(\$3,189.00)
	Total appropriated			\$0.00
	Unappropriated:			
770	Fund balance, July 1			\$3,779.00
771	Designated fund balance			\$0.00
?	Budgeted fund balance			\$0.00
	Total fund balance			\$3,779.00
	Total liabilities and fund equity			<u>\$3,779.00</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$3,189.00	(\$3,189.00)
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$3,189.00</u>	<u>(\$3,189.00)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$3,189.00</u>	<u>(\$3,189.00)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$3,189.00</u>	<u>(\$3,189.00)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$3,189.00</u>	<u>(\$3,189.00)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 12/31/2016 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$646,322.87
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$26,498.36	\$26,498.36

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$336,489.84)	(\$336,489.84)

Total assets and resources

\$336,831.39

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$62,378.50
	Other current liabilities		\$0.00
	Total liabilities		\$62,378.50

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2016 Ending date 12/31/2016 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

7	54	Reserve for encumbrances			\$83,250.10
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$928,287.00		
602		Less: Expenditures (\$401,760.97)			
		Less: Encumbrances (\$83,250.10)	(\$485,011.07)	\$443,275.93	
		Total appropriated		\$526,526.03	
		Unappropriated:			
770		Fund balance, July 1		\$676,213.86	
771		Designated fund balance		\$0.00	
		Budgeted fund balance		(\$928,287.00)	
		Total fund balance			\$274,452.89
		Total liabilities and fund equity			\$336,831.39

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$928,287.00	\$485,011.07	\$443,275.93
Revenues	\$0.00	(\$336,489.84)	\$336,489.84
Subtotal	<u>\$928,287.00</u>	<u>\$148,521.23</u>	<u>\$779,765.77</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$928,287.00</u>	<u>\$148,521.23</u>	<u>\$779,765.77</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$928,287.00</u>	<u>\$148,521.23</u>	<u>\$779,765.77</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$928,287.00</u>	<u>\$148,521.23</u>	<u>\$779,765.77</u>

Prepared and submitted by : _____

Board Secretary

Date