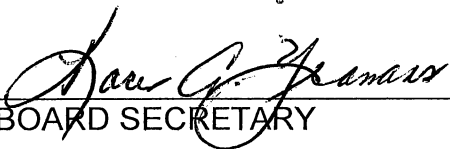


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED AUGUST 31, 2016**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
AUGUST 31, 2016 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

AUGUST 31, 2016

Starting date 7/1/2016 Ending date 8/31/2016 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

1	Cash in bank		\$8,166,559.74
102 - 106	Cash Equivalents		\$3,300.00
111	Investments		\$0.00
116	Capital Reserve Account		\$1,394,314.47
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$47,132,794.00

Accounts Receivable:

132	Interfund	\$4,949.02	
141	Intergovernmental - State	\$7,762,518.35	
142	Intergovernmental - Federal	\$22,166.99	
143	Intergovernmental - Other	\$28,833.60	
153, 154	Other (net of estimated uncollectable of \$_____)	\$139,492.86	\$7,957,960.82

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$60,908,339.00	
302	Less revenues	(\$60,619,599.90)	\$288,739.10

Total assets and resources

\$64,943,668.13

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	(\$250.00)
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities

(\$250.00)

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2016 Ending date 8/31/2016 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

75	1	Reserve for encumbrances			\$55,657,772.08
761		Capital reserve account - July	\$3,492,726.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$3,492,726.00	
764		Maintenance reserve account - July	\$545,874.90		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$545,874.90	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$63,840,057.51		
602		Less: Expenditures (\$5,880,646.21)			
		Less: Encumbrances (\$51,726,790.39)	(\$57,607,436.60)	\$6,232,620.91	
		Total appropriated		\$65,928,993.89	
		Unappropriated:			
770		Fund balance, July 1		\$1,946,642.75	
771		Designated fund balance		\$0.00	
30~		Budgeted fund balance		(\$2,931,718.51)	
		Total fund balance			\$64,943,918.13
		Total liabilities and fund equity			\$64,943,668.13

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$63,840,057.51	\$57,607,436.60	\$6,232,620.91
Revenues	(\$60,908,339.00)	(\$60,619,599.90)	(\$288,739.10)
Subtotal	<u>\$2,931,718.51</u>	<u>(\$3,012,163.30)</u>	<u>\$5,943,881.81</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$2,098,411.53)	\$2,098,411.53
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,931,718.51</u>	<u>(\$5,110,574.83)</u>	<u>\$8,042,293.34</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,931,718.51</u>	<u>(\$5,110,574.83)</u>	<u>\$8,042,293.34</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,931,718.51</u>	<u>(\$5,110,574.83)</u>	<u>\$8,042,293.34</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 8/31/2016 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

1	Cash in bank		\$245,251.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$291,901.85)	
142	Intergovernmental - Federal	\$127,277.00	
143	Intergovernmental - Other	(\$1,259.86)	
153, 154	Other (net of estimated uncollectable of \$ _____)	(\$1,259.86)	(\$167,144.57)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,421,626.00	
302	Less revenues	(\$88,827.59)	\$1,332,798.41
	Total assets and resources		<u>\$1,410,905.23</u>

Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$98,200.00
421	Accounts payable	\$8,944.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$171,458.16
	Other current liabilities	\$0.00
	Total liabilities	\$278,602.16

Starting date 7/1/2016 Ending date 8/31/2016 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

75	Reserve for encumbrances			\$577,333.83
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,868,156.25	
602	Less: Expenditures	(\$186,278.93)		
	Less: Encumbrances	(\$480,377.52)	(\$666,656.45)	\$1,201,499.80
	Total appropriated			\$1,778,833.63

Unappropriated:

770	Fund balance, July 1			(\$200,000.31)
771	Designated fund balance			\$0.00
302	Budgeted fund balance			(\$446,530.25)
	Total fund balance			\$1,132,303.07
	Total liabilities and fund equity			<u>\$1,410,905.23</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,868,156.25	\$666,656.45	\$1,201,499.80
Revenues	(\$1,421,626.00)	(\$88,827.59)	(\$1,332,798.41)
Subtotal	<u>\$446,530.25</u>	<u>\$577,828.86</u>	<u>(\$131,298.61)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$446,530.25</u>	<u>\$577,828.86</u>	<u>(\$131,298.61)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$446,530.25</u>	<u>\$577,828.86</u>	<u>(\$131,298.61)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$446,530.25</u>	<u>\$577,828.86</u>	<u>(\$131,298.61)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 8/31/2016 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

10	Cash in bank		\$435,558.86
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$495.48)	(\$495.48)

Total assets and resources

\$915,258.87

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$4,589.18
	Total liabilities	\$4,589.18

Starting date 7/1/2016 Ending date 8/31/2016 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

75	1	Reserve for encumbrances			\$1,345,933.62
761		Capital reserve account - July		\$0.00	
604		Add: Increase in capital reserve		\$0.00	
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764		Maintenance reserve account - July		\$0.00	
606		Add: Increase in maintenance reserve		\$0.00	
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768		Waiver offset reserve - July 1, 2_____		\$0.00	
609		Add: Increase in waiver offset reserve		\$0.00	
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$1,209,228.18		
602		Less: Expenditures	(\$300,666.79)		
		Less: Encumbrances	(\$235,444.21)	(\$536,111.00)	\$673,117.18
		Total appropriated			\$2,019,050.80
		Unappropriated:			
770		Fund balance, July 1			\$100,847.07
771		Designated fund balance			\$0.00
302		Budgeted fund balance			(\$1,209,228.18)
		Total fund balance			\$910,669.69
		Total liabilities and fund equity			\$915,258.87

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,209,228.18	\$536,111.00	\$673,117.18
Revenues	\$0.00	(\$495.48)	\$495.48
Subtotal	<u>\$1,209,228.18</u>	<u>\$535,615.52</u>	<u>\$673,612.66</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,209,228.18</u>	<u>\$535,615.52</u>	<u>\$673,612.66</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,209,228.18</u>	<u>\$535,615.52</u>	<u>\$673,612.66</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,209,228.18</u>	<u>\$535,615.52</u>	<u>\$673,612.66</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 8/31/2016 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

11	Cash in bank		\$597,722.08
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$3,484,415.00	
302	Less revenues	(\$3,327,309.00)	\$157,106.00

Total assets and resources**\$754,828.08**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00
	Total liabilities	\$0.00

Starting date 7/1/2016 Ending date 8/31/2016 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

75	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,484,415.00	
602	Less: Expenditures	(\$2,729,588.50)		
	Less: Encumbrances	\$0.00	(\$2,729,588.50)	\$754,826.50
	Total appropriated			\$754,826.50
Unappropriated:				
770	Fund balance, July 1			\$1.58
771	Designated fund balance			\$0.00
302	Budgeted fund balance			\$0.00
	Total fund balance			\$754,828.08
	Total liabilities and fund equity			<u>\$754,828.08</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,484,415.00	\$2,729,588.50	\$754,826.50
Revenues	(\$3,484,415.00)	(\$3,327,309.00)	(\$157,106.00)
Subtotal	<u>\$0.00</u>	<u>(\$597,720.50)</u>	<u>\$597,720.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$597,720.50)</u>	<u>\$597,720.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$597,720.50)</u>	<u>\$597,720.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$597,720.50)</u>	<u>\$597,720.50</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 8/31/2016 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

10	Cash in bank		\$355,858.56
102 - 106	Cash Equivalents		\$892.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$1,267.26)	
142	Intergovernmental - Federal	\$1,267.26	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$103,422.57

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$460,173.13

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$3,526.02
	Other current liabilities	\$98,186.01
	Total liabilities	\$101,712.03

Starting date 7/1/2016 Ending date 8/31/2016 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

75	1	Reserve for encumbrances			\$11,159.84
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$943,000.00		
602		Less: Expenditures (\$61.15)			
		Less: Encumbrances (\$11,159.84)	(\$11,220.99)		\$931,779.01
		Total appropriated			\$942,938.85
		Unappropriated:			
770		Fund balance, July 1			\$358,522.25
771		Designated fund balance			\$0.00
303		Budgeted fund balance			(\$943,000.00)
		Total fund balance			\$358,461.10
		Total liabilities and fund equity			\$460,173.13

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$943,000.00	\$11,220.99	\$931,779.01
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$943,000.00</u>	<u>\$11,220.99</u>	<u>\$931,779.01</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$943,000.00</u>	<u>\$11,220.99</u>	<u>\$931,779.01</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$943,000.00</u>	<u>\$11,220.99</u>	<u>\$931,779.01</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$943,000.00</u>	<u>\$11,220.99</u>	<u>\$931,779.01</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 8/31/2016 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

10	Cash in bank		\$3,779.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$3,779.00

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00
	Total liabilities	\$0.00

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Nutley Board of Education

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Starting date 7/1/2016 Ending date 8/31/2016 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

75	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$0.00		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$0.00
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1			\$3,779.00
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00

Total fund balance	\$3,779.00
Total liabilities and fund equity	<u>\$3,779.00</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 8/31/2016 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

10	Cash in bank		\$626,113.17
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$626,613.17

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$68,128.00
	Other current liabilities	\$0.00
	Total liabilities	\$68,128.00

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2016 Ending date 8/31/2016 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

75	1	Reserve for encumbrances			\$38,953.84
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$928,287.00		
602		Less: Expenditures	(\$85,480.83)		
		Less: Encumbrances	(\$38,953.84)	(\$124,434.67)	\$803,852.33
		Total appropriated			\$842,806.17

Unappropriated:

770		Fund balance, July 1			\$643,966.00
771		Designated fund balance			\$0.00
30		Budgeted fund balance			(\$928,287.00)

Total fund balance **\$558,485.17**

Total liabilities and fund equity **\$626,613.17**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$928,287.00	\$124,434.67	\$803,852.33
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$928,287.00</u>	<u>\$124,434.67</u>	<u>\$803,852.33</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$928,287.00</u>	<u>\$124,434.67</u>	<u>\$803,852.33</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$928,287.00</u>	<u>\$124,434.67</u>	<u>\$803,852.33</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$928,287.00</u>	<u>\$124,434.67</u>	<u>\$803,852.33</u>

Prepared and submitted by : _____

Board Secretary

Date