

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED APRIL 30, 2016**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
APRIL 30, 2016 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

APRIL 30, 2016

Starting date 7/1/2015 Ending date 4/30/2016 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | \$7,977,953.10 |
| 102 - 106 | Cash Equivalents | | \$3,300.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$1,392,434.91 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$9,127,640.00 |

Accounts Receivable:

| | | | |
|----------|---|----------------|----------------|
| 132 | Interfund | \$4,949.02 | |
| 141 | Intergovernmental - State | \$1,423,778.44 | |
| 142 | Intergovernmental - Federal | \$22,166.99 | |
| 143 | Intergovernmental - Other | \$1,900.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$216,178.26 | \$1,668,972.71 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|----------------|--------------|
| | Estimated revenues | \$1,042,563.00 | |
| 302 | Less revenues | (\$142,443.98) | \$900,119.02 |

Total assets and resources

\$21,070,419.74

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|-------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | (\$250.00) |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |
| | Total liabilities | | (\$250.00) |

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 4/30/2016 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

| | | | | | |
|-------------|----|--|------------------|----------------|-----------------|
| 7 | 54 | Reserve for encumbrances | | | \$11,841,081.94 |
| 761 | | Capital reserve account - July | | \$3,492,726.00 | |
| 604 | | Add: Increase in capital reserve | | \$0.00 | |
| 307 | | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$3,492,726.00 |
| 764 | | Maintenance reserve account - July | | \$545,874.90 | |
| 606 | | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$545,874.90 |
| 768 | | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | | Adult education programs | | | \$0.00 |
| 750-752,76x | | Other reserves | | | \$0.00 |
| 601 | | Appropriations | | \$616,669.22 | |
| 602 | | Less: Expenditures | \$11,561,828.49 | | |
| | | Less: Encumbrances | (\$9,030,980.94) | \$2,530,847.55 | \$3,147,516.77 |
| | | Total appropriated | | | \$19,027,199.61 |
| | | Unappropriated: | | | |
| 770 | | Fund balance, July 1 | | | \$1,617,576.35 |
| 771 | | Designated fund balance | | | \$0.00 |
| | | Budgeted fund balance | | | \$425,893.78 |
| | | Total fund balance | | | \$21,070,669.74 |
| | | Total liabilities and fund equity | | | \$21,070,419.74 |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|-------------------------|-----------------------|
| Appropriations | \$616,669.22 | (\$2,530,847.55) | \$3,147,516.77 |
| Revenues | (\$1,042,563.00) | (\$142,443.98) | (\$900,119.02) |
| Subtotal | <u>(\$425,893.78)</u> | <u>(\$2,673,291.53)</u> | <u>\$2,247,397.75</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | (\$2,100,291.09) | \$2,100,291.09 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>(\$425,893.78)</u> | <u>(\$4,773,582.62)</u> | <u>\$4,347,688.84</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>(\$425,893.78)</u> | <u>(\$4,773,582.62)</u> | <u>\$4,347,688.84</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>(\$425,893.78)</u> | <u>(\$4,773,582.62)</u> | <u>\$4,347,688.84</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 4/30/2016 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|-------------|
| 101 | Cash in bank | | \$52,830.93 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$587.00 | |
| 142 | Intergovernmental - Federal | \$127,277.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | (\$1,259.86) | \$126,604.14 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|----------------|
| | Estimated revenues | (\$1,059,071.00) | |
| 302 | Less revenues | \$609,727.94 | (\$449,343.06) |

Total assets and resources

(\$269,907.99)

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------|
| 411 | Intergovernmental accounts payable - state | | \$98,200.00 |
| 421 | Accounts payable | | \$8,944.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$171,458.16 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$278,602.16

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Starting date 7/1/2015 Ending date 4/30/2016 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|------------------------|--|----------------|--------------|------------------------------|
| 7 54 | Reserve for encumbrances | | | \$196,969.80 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$129,112.50 | | |
| 602 | Less: Expenditures | \$351,061.24 | | |
| | Less: Encumbrances | (\$166,850.91) | \$184,210.33 | \$313,322.83 |
| | Total appropriated | | | \$510,292.63 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$129,380.72 |
| 771 | Designated fund balance | | | \$0.00 |
| | Budgeted fund balance | | | (\$1,188,183.50) |
| | Total fund balance | | | (\$548,510.15) |
| | Total liabilities and fund equity | | | <u>(\$269,907.99)</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|---------------------|---------------------|
| Appropriations | \$129,112.50 | (\$184,210.33) | \$313,322.83 |
| Revenues | \$1,059,071.00 | \$609,727.94 | \$449,343.06 |
| Subtotal | <u>\$1,188,183.50</u> | <u>\$425,517.61</u> | <u>\$762,665.89</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,188,183.50</u> | <u>\$425,517.61</u> | <u>\$762,665.89</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,188,183.50</u> | <u>\$425,517.61</u> | <u>\$762,665.89</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$1,188,183.50</u> | <u>\$425,517.61</u> | <u>\$762,665.89</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 4/30/2016 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$763,654.87 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$480,195.49 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$480,195.49 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------|------------|
| | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$129.41) | (\$129.41) |

Total assets and resources

\$1,243,720.95

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|-------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$4,589.18 |
| | Total liabilities | | \$4,589.18 |

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Starting date 7/1/2015 Ending date 4/30/2016 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|----------------|------------------|------------------------------|
| 54 | Reserve for encumbrances | | | \$1,138,909.41 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | (\$1,209,280.56) | |
| 602 | Less: Expenditures | \$1,076,942.15 | | |
| | Less: Encumbrances | \$16,712.05 | \$1,093,654.20 | (\$115,626.36) |
| | Total appropriated | | | \$1,023,283.05 |
| | Unappropriated: | | | |
| 770 | Fund balance, July 1 | | | (\$993,431.84) |
| 771 | Designated fund balance | | | \$0.00 |
| | Budgeted fund balance | | | \$1,209,280.56 |
| | Total fund balance | | | \$1,239,131.77 |
| | Total liabilities and fund equity | | | <u>\$1,243,720.95</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-------------------------|-------------------------|-----------------------|
| Appropriations | (\$1,209,280.56) | (\$1,093,654.20) | (\$115,626.36) |
| Revenues | \$0.00 | (\$129.41) | \$129.41 |
| Subtotal | <u>(\$1,209,280.56)</u> | <u>(\$1,093,783.61)</u> | <u>(\$115,496.95)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>(\$1,209,280.56)</u> | <u>(\$1,093,783.61)</u> | <u>(\$115,496.95)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>(\$1,209,280.56)</u> | <u>(\$1,093,783.61)</u> | <u>(\$115,496.95)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>(\$1,209,280.56)</u> | <u>(\$1,093,783.61)</u> | <u>(\$115,496.95)</u> |

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2015 Ending date 4/30/2016 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------|
| 101 | Cash in bank | | \$1.58 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|------------------|
| | Estimated revenues | (\$3,600,723.00) | |
| 302 | Less revenues | \$124,095.00 | (\$3,476,628.00) |

Total assets and resources

(\$3,476,626.42)

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |
| | Total liabilities | | \$0.00 |

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Starting date 7/1/2015 Ending date 4/30/2016 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|------------------------|--|--------------|------------------|--------------------------------|
| 7 54 | Reserve for encumbrances | | | \$0.00 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | (\$3,663,438.00) | |
| 602 | Less: Expenditures | \$186,808.09 | | |
| | Less: Encumbrances | \$0.00 | \$186,808.09 | (\$3,476,629.91) |
| | Total appropriated | | | (\$3,476,629.91) |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | (\$62,711.51) |
| 771 | Designated fund balance | | | \$0.00 |
| | Budgeted fund balance | | | \$62,715.00 |
| | Total fund balance | | | (\$3,476,626.42) |
| | Total liabilities and fund equity | | | <u>(\$3,476,626.42)</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|----------------------|----------------------|------------------|
| Appropriations | (\$3,663,438.00) | (\$186,808.09) | (\$3,476,629.91) |
| Revenues | \$3,600,723.00 | \$124,095.00 | \$3,476,628.00 |
| Subtotal | <u>(\$62,715.00)</u> | <u>(\$62,713.09)</u> | <u>(\$1.91)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>(\$62,715.00)</u> | <u>(\$62,713.09)</u> | <u>(\$1.91)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>(\$62,715.00)</u> | <u>(\$62,713.09)</u> | <u>(\$1.91)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>(\$62,715.00)</u> | <u>(\$62,713.09)</u> | <u>(\$1.91)</u> |

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2015 Ending date 4/30/2016 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$304,812.16 |
| 102 - 106 | Cash Equivalents | | \$667.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|------------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | (\$766.98) | |
| 142 | Intergovernmental - Federal | \$766.98 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$103,422.57

Resources:

| | | | |
|-----|--------------------|--------------|--------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | \$228,798.84 | \$228,798.84 |

Total assets and resources

\$637,700.57

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$3,526.02 |
| | Other current liabilities | | \$98,186.01 |
| | Total liabilities | | \$101,712.03 |

Report of the Secretary to the Board of Education
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Starting date 7/1/2015 Ending date 4/30/2016 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

| | | | | |
|-----------------|--|----------------|---------------|----------------------------|
| 54 | Reserve for encumbrances | | | \$330,893.82 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$56,457.75 | |
| 602 | Less: Expenditures | \$173,196.19 | | |
| | Less: Encumbrances | (\$198,821.08) | (\$25,624.89) | \$30,832.86 |
| | Total appropriated | | | \$361,726.68 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$230,719.61 |
| 771 | Designated fund balance | | | \$0.00 |
| | Budgeted fund balance | | | (\$56,457.75) |
| | Total fund balance | | | \$535,988.54 |
| | Total liabilities and fund equity | | | <u>\$637,700.57</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|--------------------|---------------------|-----------------------|
| Appropriations | \$56,457.75 | \$25,624.89 | \$30,832.86 |
| Revenues | \$0.00 | \$228,798.84 | (\$228,798.84) |
| Subtotal | <u>\$56,457.75</u> | <u>\$254,423.73</u> | <u>(\$197,965.98)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$56,457.75</u> | <u>\$254,423.73</u> | <u>(\$197,965.98)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$56,457.75</u> | <u>\$254,423.73</u> | <u>(\$197,965.98)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$56,457.75</u> | <u>\$254,423.73</u> | <u>(\$197,965.98)</u> |

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2015 Ending date 4/30/2016 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|------------|
| 101 | Cash in bank | | \$3,779.00 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|--------|--------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | \$0.00 | \$0.00 |

Total assets and resources

\$3,779.00

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |
| | Total liabilities | | \$0.00 |

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 4/30/2016 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

| | | | | |
|-----------------|--|--------|--------|------------|
| 761 | Reserve for encumbrances | | | \$0.00 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$0.00 | |
| 602 | Less: Expenditures | \$0.00 | | |
| | Less: Encumbrances | \$0.00 | \$0.00 | \$0.00 |
| | Total appropriated | | | \$0.00 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$3,779.00 |
| 771 | Designated fund balance | | | \$0.00 |
| | Budgeted fund balance | | | \$0.00 |
| | Total fund balance | | | \$3,779.00 |
| | Total liabilities and fund equity | | | \$3,779.00 |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------|---------------|-----------------|
| Appropriations | \$0.00 | \$0.00 | \$0.00 |
| Revenues | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2015 Ending date 4/30/2016 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$570,048.69 |
| 102 - 106 | Cash Equivalents | | \$500.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|--------------|--------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | \$256,596.14 | \$256,596.14 |

Total assets and resources

\$827,144.83

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|-------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$68,128.00 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$68,128.00

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 4/30/2016 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

| | | | | |
|------------------------|--|---------------|---------------|----------------------------|
| 54 | Reserve for encumbrances | | | \$28,939.95 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | (\$12,941.87) | |
| 602 | Less: Expenditures | \$155,341.74 | | |
| | Less: Encumbrances | (\$26,339.45) | \$129,002.29 | \$116,060.42 |
| | Total appropriated | | | \$145,000.37 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$601,074.59 |
| 771 | Designated fund balance | | | \$0.00 |
| | Budgeted fund balance | | | \$12,941.87 |
| | Total fund balance | | | \$759,016.83 |
| | Total liabilities and fund equity | | | <u>\$827,144.83</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|----------------------|---------------------|-----------------------|
| Appropriations | (\$12,941.87) | (\$129,002.29) | \$116,060.42 |
| Revenues | \$0.00 | \$256,596.14 | (\$256,596.14) |
| Subtotal | <u>(\$12,941.87)</u> | <u>\$127,593.85</u> | <u>(\$140,535.72)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>(\$12,941.87)</u> | <u>\$127,593.85</u> | <u>(\$140,535.72)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>(\$12,941.87)</u> | <u>\$127,593.85</u> | <u>(\$140,535.72)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>(\$12,941.87)</u> | <u>\$127,593.85</u> | <u>(\$140,535.72)</u> |

Prepared and submitted by : _____

Board Secretary

Date