

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED FEBRUARY 29, 2016**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
FEBRUARY 29, 2016 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

FEBRUARY 29, 2016

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

	Cash in bank		\$8,248,784.14
102 - 106	Cash Equivalents		\$3,550.00
111	Investments		\$0.00
116	Capital Reserve Account		\$1,391,503.24
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$18,255,280.00

Accounts Receivable:

132	Interfund	\$4,949.02	
141	Intergovernmental - State	\$2,287,197.91	
142	Intergovernmental - Federal	\$22,166.99	
143	Intergovernmental - Other	\$1,900.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$268,464.60	\$2,584,678.52

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,042,563.00	
302	Less revenues	\$394,989.01	\$1,437,552.01

Total assets and resources

\$31,921,347.91

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$250.00)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

(\$250.00)

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$21,558,415.97
761	Capital reserve account - July		\$3,492,726.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$3,492,726.00
764	Maintenance reserve account - July		\$545,874.90	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$545,874.90
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$525,184.22	
602	Less: Expenditures	\$22,412,756.66		
	Less: Encumbrances	(\$18,748,314.97)	\$3,664,441.69	\$4,189,625.91
	Total appropriated			\$29,786,642.78
Unappropriated:				
770	Fund balance, July 1			\$1,617,576.35
771	Designated fund balance			\$0.00
	Budgeted fund balance			\$517,378.78
	Total fund balance			\$31,921,597.91
	Total liabilities and fund equity			\$31,921,347.91

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$525,184.22	(\$3,664,441.69)	\$4,189,625.91
Revenues	(\$1,042,563.00)	\$394,989.01	(\$1,437,552.01)
Subtotal	<u>(\$517,378.78)</u>	<u>(\$3,269,452.68)</u>	<u>\$2,752,073.90</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$2,101,222.76)	\$2,101,222.76
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$517,378.78)</u>	<u>(\$5,370,675.44)</u>	<u>\$4,853,296.66</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$517,378.78)</u>	<u>(\$5,370,675.44)</u>	<u>\$4,853,296.66</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$517,378.78)</u>	<u>(\$5,370,675.44)</u>	<u>\$4,853,296.66</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

	Cash in bank		\$48,878.28
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$587.00	
142	Intergovernmental - Federal	\$127,277.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$1,259.86)	\$126,604.14

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	(\$1,059,071.00)	
302	Less revenues	\$886,451.26	(\$172,619.74)

Total assets and resources

\$2,862.68

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$98,200.00
421	Accounts payable		\$8,944.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$171,458.16
	Other current liabilities		\$0.00

Total liabilities

\$278,602.16

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

7	54	Reserve for encumbrances			\$258,645.15	
761		Capital reserve account - July		\$0.00		
604		Add: Increase in capital reserve		\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00	
764		Maintenance reserve account - July		\$0.00		
606		Add: Increase in maintenance reserve		\$0.00		
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____		\$0.00		
609		Add: Increase in waiver offset reserve		\$0.00		
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00	
762		Adult education programs			\$0.00	
750-752,76x		Other reserves			\$0.00	
601		Appropriations		\$109,679.68		
602		Less: Expenditures	\$623,831.91			
		Less: Encumbrances	(\$228,526.26)	\$395,305.65	\$504,985.33	
		Total appropriated			\$763,630.48	
		Unappropriated:				
770		Fund balance, July 1			\$129,380.72	
771		Designated fund balance			\$0.00	
?		Budgeted fund balance			(\$1,168,750.68)	
		Total fund balance				(\$275,739.48)
		Total liabilities and fund equity				<u>\$2,862.68</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$109,679.68	(\$395,305.65)	\$504,985.33
Revenues	\$1,059,071.00	\$886,451.26	\$172,619.74
Subtotal	<u>\$1,168,750.68</u>	<u>\$491,145.61</u>	<u>\$677,605.07</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,168,750.68</u>	<u>\$491,145.61</u>	<u>\$677,605.07</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,168,750.68</u>	<u>\$491,145.61</u>	<u>\$677,605.07</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,168,750.68</u>	<u>\$491,145.61</u>	<u>\$677,605.07</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$889,499.84
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$357.62	\$357.62

Total assets and resources

\$1,370,052.95

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$4,589.18

Total liabilities

\$4,589.18

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$1,155,836.82	
761	Capital reserve account - July		\$0.00		
604	Add: Increase in capital reserve		\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00	
764	Maintenance reserve account - July		\$0.00		
606	Add: Increase in maintenance reserve		\$0.00		
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____		\$0.00		
609	Add: Increase in waiver offset reserve		\$0.00		
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00	
762	Adult education programs			\$0.00	
750-752,76x	Other reserves			\$0.00	
601	Appropriations		(\$1,209,280.56)		
602	Less: Expenditures	\$1,203,274.15			
	Less: Encumbrances	(\$215.36)	\$1,203,058.79	(\$6,221.77)	
	Total appropriated			\$1,149,615.05	
	Unappropriated:				
770	Fund balance, July 1			(\$993,431.84)	
771	Designated fund balance			\$0.00	
?	Budgeted fund balance			\$1,209,280.56	
	Total fund balance				\$1,365,463.77
	Total liabilities and fund equity				<u>\$1,370,052.95</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	(\$1,209,280.56)	(\$1,203,058.79)	(\$6,221.77)
Revenues	\$0.00	\$357.62	(\$357.62)
Subtotal	<u>(\$1,209,280.56)</u>	<u>(\$1,202,701.17)</u>	<u>(\$6,579.39)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$1,209,280.56)</u>	<u>(\$1,202,701.17)</u>	<u>(\$6,579.39)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$1,209,280.56)</u>	<u>(\$1,202,701.17)</u>	<u>(\$6,579.39)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$1,209,280.56)</u>	<u>(\$1,202,701.17)</u>	<u>(\$6,579.39)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$1.58
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	(\$3,600,723.00)	
302	Less revenues	\$124,095.00	(\$3,476,628.00)

Total assets and resources

(\$3,476,626.42)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

7 34	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July		\$0.00		
604	Add: Increase in capital reserve		\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00	
764	Maintenance reserve account - July		\$0.00		
606	Add: Increase in maintenance reserve		\$0.00		
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____		\$0.00		
609	Add: Increase in waiver offset reserve		\$0.00		
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00	
762	Adult education programs			\$0.00	
750-752,76x	Other reserves			\$0.00	
601	Appropriations		(\$3,663,438.00)		
602	Less: Expenditures	\$186,808.09			
	Less: Encumbrances	\$0.00	\$186,808.09	(\$3,476,629.91)	
	Total appropriated			(\$3,476,629.91)	
Unappropriated:					
770	Fund balance, July 1			(\$62,711.51)	
771	Designated fund balance			\$0.00	
?	Budgeted fund balance			\$62,715.00	
	Total fund balance				(\$3,476,626.42)
	Total liabilities and fund equity				(\$3,476,626.42)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	(\$3,663,438.00)	(\$186,808.09)	(\$3,476,629.91)
Revenues	\$3,600,723.00	\$124,095.00	\$3,476,628.00
Subtotal	<u>(\$62,715.00)</u>	<u>(\$62,713.09)</u>	<u>(\$1.91)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$62,715.00)</u>	<u>(\$62,713.09)</u>	<u>(\$1.91)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$62,715.00)</u>	<u>(\$62,713.09)</u>	<u>(\$1.91)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$62,715.00)</u>	<u>(\$62,713.09)</u>	<u>(\$1.91)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

	Cash in bank		\$248,005.58
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	(\$766.98)	
142	Intergovernmental - Federal	\$1,675.44	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$908.46
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$103,422.57
Resources:			
	Estimated revenues	\$0.00	
302	Less revenues	\$466,378.49	\$466,378.49
	Total assets and resources		<u>\$819,382.10</u>

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$3,526.02
	Other current liabilities		\$98,186.01
	Total liabilities		\$101,712.03

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

7	54	Reserve for encumbrances			\$513,072.19	
761		Capital reserve account - July		\$0.00		
604		Add: Increase in capital reserve		\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00	
764		Maintenance reserve account - July		\$0.00		
606		Add: Increase in maintenance reserve		\$0.00		
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____		\$0.00		
609		Add: Increase in waiver offset reserve		\$0.00		
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00	
762		Adult education programs			\$0.00	
750-752,76x		Other reserves			\$0.00	
601		Appropriations		\$56,457.75		
602		Less: Expenditures	\$354,877.72			
		Less: Encumbrances	(\$380,999.45)	(\$26,121.73)		\$30,336.02
		Total appropriated				\$543,408.21
		Unappropriated:				
770		Fund balance, July 1			\$230,719.61	
771		Designated fund balance			\$0.00	
		Budgeted fund balance			(\$56,457.75)	
		Total fund balance				\$717,670.07
		Total liabilities and fund equity				<u>\$819,382.10</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$56,457.75	\$26,121.73	\$30,336.02
Revenues	\$0.00	\$466,378.49	(\$466,378.49)
Subtotal	<u>\$56,457.75</u>	<u>\$492,500.22</u>	<u>(\$436,042.47)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$56,457.75</u>	<u>\$492,500.22</u>	<u>(\$436,042.47)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$56,457.75</u>	<u>\$492,500.22</u>	<u>(\$436,042.47)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$56,457.75</u>	<u>\$492,500.22</u>	<u>(\$436,042.47)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

	Cash in bank		\$3,779.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$3,779.00

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$0.00	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$0.00
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1			\$3,779.00
771	Designated fund balance			\$0.00
	Budgeted fund balance			\$0.00
	Total fund balance			\$3,779.00
	Total liabilities and fund equity			<u>\$3,779.00</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$607,117.11
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$440,021.15	\$440,021.15

Total assets and resources

\$1,047,638.26

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$68,128.00
	Other current liabilities		\$0.00

Total liabilities

\$68,128.00

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$57,915.58
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		(\$12,941.87)	
602	Less: Expenditures	\$375,835.17		
	Less: Encumbrances	(\$55,315.08)	\$320,520.09	\$307,578.22
	Total appropriated			\$365,493.80
Unappropriated:				
770	Fund balance, July 1			\$601,074.59
771	Designated fund balance			\$0.00
?	Budgeted fund balance			\$12,941.87
	Total fund balance			\$979,510.26
	Total liabilities and fund equity			<u>\$1,047,638.26</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	(\$12,941.87)	(\$320,520.09)	\$307,578.22
Revenues	\$0.00	\$440,021.15	(\$440,021.15)
Subtotal	<u>(\$12,941.87)</u>	<u>\$119,501.06</u>	<u>(\$132,442.93)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$12,941.87)</u>	<u>\$119,501.06</u>	<u>(\$132,442.93)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$12,941.87)</u>	<u>\$119,501.06</u>	<u>(\$132,442.93)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$12,941.87)</u>	<u>\$119,501.06</u>	<u>(\$132,442.93)</u>

Prepared and submitted by : _____

Board Secretary

Date