NUTLEY BOARD OF EDUCATION REPORT OF THE SECRETARY DATED DECEMBER 31, 2015

BOARD SECRETARY'S MONTHLY CERTIFICATION BUDGETARY LINE ITEM STATUS

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF DECEMBER 31, 2015 NO BUDGETARY LINE ITEM ACCOUNT HAS BEEN OVEREXPENDED IN VIOLATION OF NJAC 6A:23-2.11(a).

Jan Je aran BOARD SECRETARY

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

| | Assets: | | • • | |
|-----------|--|-----------|----------------|-----------------|
| 10 i | Cash in bank | | | \$8,351,121.62 |
| 102 - 106 | Cash Equivalents | | | \$4,350.00 |
| 111 | Investments | • | | \$0.00 |
| 116 | Capital Reserve Account | | | \$1,390,770.33 |
| 117 | Maintenance Reserve Account | | | \$0.00 |
| 118 | Emergency Reserve Account | | | \$0.00 |
| 121 | Tax levy Receivable | | | \$27,382,919.00 |
| | Accounts Receivable: | | | |
| 132 | Interfund | | \$4,949.02 | |
| 141 | Intergovernmental - State | | \$3,052,395.39 | |
| 142 | Intergovernmental - Federal | | \$22,166.99 | |
| 143 | Intergovernmental - Other | | \$1,900.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$) | | \$289,093.81 | \$3,370,505.21 |
| | Loans Receivable: | | | |
| 131 | Interfund | | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$) | | \$0.00 | \$0.00 |
| | Other Current Assets | | | \$0.00 |
| | Resources: | | | |
| ı | Estimated revenues | | \$1,042,563.00 | |
| 302 | Less revenues | | \$901,638.70 | \$1,944,201.70 |
| | Total assets and resources | | | \$42,443,867.86 |
| | Liabilities and Fur | nd Equity | | |

Liabilities and Fund Equity

Liabilities:

| 411 | Intergovernmental accounts payable - state | \$0.00 |
|-----|--|------------|
| 421 | Accounts payable | (\$250.00) |
| 431 | Contracts payable | \$0.00 |
| 451 | Loans payable | \$0.00 |
| 481 | Deferred revenues | \$0.00 |
| | Other current liabilities | \$0.00 |
| | Total liabilities | (\$250.00) |

Date

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

| Αр | proi | oriat | :ea: |
|----|------|-------|------|

| A 54 | ppropriated: Reserve for encumbrances | | | \$32,260,036.39 | |
|-------------|--|--|---|------------------------------|------------------------|
| 761 | Capital reserve account - Jul | v | \$3,492,726.00 | ψ02,200,00 _, 0.00 | |
| 604 | Add: Increase in capital rese | • | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve | | \$0.00 | | |
| 309 | · | Less: Bud. w/d cap. reserve excess costs | | \$3,492,726.00 | |
| 764 | Maintenance reserve accour | | \$0.00 \$545,874.90 | ψο, 402, 720.00 | |
| 606 | Add: Increase in maintenance | · | \$0.00 | | |
| 310 | Less: Bud. w/d from mainten | | \$0.00 | \$545,874.90 | |
| 768 | Waiver offset reserve - July | | \$0.00 | φολο,σε 1.σσ | |
| 609 | Add: Increase in waiver offse | | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver of | | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | ψο.σσ | \$0.00 | |
| 750-752,76x | Other reserves | | | \$0.00 | |
| 601 | Appropriations | | \$336,265.82 | Ψ0.00 | |
| 602 | Less: Expenditures | \$32,935,276.61 | 4000,200.02 | | |
| 002 | Less: Encumbrances | (\$29,449,935.39) | \$3,485,341.22 | \$3,821,607.04 | |
| | Total appropriated | (4, 7.10,000,000) | , , , , , , , , , , , , , , , , , , , | \$40,120,244.33 | |
| U | Inappropriated: | | | , , | |
| 770 | Fund balance, July 1 | | | \$1,617,576.35 | |
| 771 | Designated fund balance | | | \$0.00 | |
| ृ | Budgeted fund balance | | | \$706,297.18 | |
| | Total fund balance | | | | \$42,444,117.86 |
| | Total liabilities and fu | nd equity | | | <u>\$42,443,867.86</u> |
| F | Recapitulation of Budgeted Fund | Balance: | | | |
| | | | Budgeted | <u>Actual</u> | <u>Variance</u> |
| Д | appropriations | | \$336,265.82 | (\$3,485,341.22) | \$3,821,607.04 |
| F | Revenues | | (\$1,042,563.00) | \$901,638.70 | (\$1,944,201.70) |
| S | Subtotal | | (\$706,297.18) | (\$2,583,702.52) | \$1,877,405.34 |
| C | Change in capital reserve account: | | | | |
| | Plus - Increase in reserve | | \$0.00 | (\$2,101,955.67) | \$2,101,955.67 |
| | Less - Withdrawal from rese | rve | \$0.00 | \$0.00 | \$0.00 |
| S | Subtotal | | (\$706,297.18) | (\$4,685,658.19) | <u>\$3,979,361.01</u> |
| C | Change in waiver offset reserve acc | count: | | | |
| | Plus - Increase in reserve | | \$0.00 | \$0.00 | \$0.00 |
| | Less - Withdrawal from rese | rve | \$0.00 | \$0.00 | \$0.00 |
| 8 | Subtotal | | (\$706,297.18) | (\$4,685,658.19) | \$3,979,361.01 |
| | Less: Adjustment for prior ye | ear | \$0.00 | \$0.00 | \$0.00 |
| E | Budgeted fund balance | | (\$706,297.18) | (\$4,685,658.19) | \$3,979,361.01 |
| | | | | | |
| ,. F | Prepared and submitted by : | ······ | | | |

Board Secretary

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

| | Assets: | | |
|-----------|--|------------------|---------------------|
| 10 , | Cash in bank | | \$50,106.13 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |
| | Accounts Receivable: | | |
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$587.00 | |
| 142 | Intergovernmental - Federal | \$127,277.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$) | (\$1,259.86) | \$126,604.14 |
| | Loans Receivable: | | |
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$) | \$0.00 | \$0.00 |
| | Other Current Assets | | \$0.00 |
| | Resources: | | |
| | Estimated revenues | (\$1,022,184.00) | |
| 302 | Less revenues | \$1,110,766.26 | \$88,582.26 |
| | Total assets and resources | | <u>\$265,292.53</u> |
| | | | |

Liabilities and Fund Equity

Liabilities:

| 411 | Intergovernmental accounts payable - state | \$98,200.00 |
|-----|--|--------------|
| 421 | Accounts payable | \$8,944.00 |
| 431 | Contracts payable | \$0.00 |
| 451 | Loans payable | \$0.00 |
| 481 | Deferred revenues | \$171,458.16 |
| | Other current liabilities | \$0.00 |
| | Total liabilities | \$278,602.16 |

Ending date 12/31/2015 Fund: 20 SPECIAL REVENUE FUNDS Starting date 7/1/2015

Fund Balance:

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|-------------|--|-----------------------|---------------------|---------------------|
| ī 54 | Reserve for encumbrances | | \$334,129.36 | |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 | |
| 768 | Waiver offset reserve - July 1, 2 | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | \$0.00 | |
| 750-752,76x | Other reserves | | \$0.00 | |
| 601 | Appropriations | \$122,180.85 | | |
| 602 | Less: Expenditures \$849,374.76 | | | |
| | Less: Encumbrances (\$304,010.47) | \$545,364.29 | \$667,545.14 | |
| | Total appropriated | | \$1,001,674.50 | |
| U | nappropriated: | | | |
| 770 | Fund balance, July 1 | | \$129,380.72 | |
| 771 | Designated fund balance | | \$0.00 | |
| ? | Budgeted fund balance | | (\$1,144,364.85) | |
| | Total fund balance | , | | (\$13,309.63) |
| | Total liabilities and fund equity | | | <u>\$265,292.53</u> |
| R | ecapitulation of Budgeted Fund Balance: | | | |
| | | Budgeted | <u>Actual</u> | <u>Variance</u> |
| Α | ppropriations | \$122,180.85 | (\$545,364.29) | \$667,545.14 |
| R | evenues | \$1,022,184.00 | \$1,110,766.26 | (\$88,582.26) |
| s | ubtotal | <u>\$1,144,364.85</u> | \$565,401.97 | <u>\$578,962.88</u> |
| С | hange in capital reserve account: | | | |
| | Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| | Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| S | ubtotal | <u>\$1,144,364.85</u> | <u>\$565,401.97</u> | <u>\$578,962.88</u> |
| С | change in waiver offset reserve account: | | | |
| | Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| | Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| S | ubtotal | \$1,144,364.85 | <u>\$565,401.97</u> | <u>\$578,962.88</u> |
| | Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| В | sudgeted fund balance | <u>\$1,144,364.85</u> | \$565,401.97 | <u>\$578,962.88</u> |
| | | | | |

Prepared and submitted by :

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 30 CAPITAL PROJECTS FUNDS

| | Assets and Resources | | |
|-----------|--|--------------|-----------------------|
| | Assets: | | |
| 101 | Cash in bank | | \$889,118.37 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |
| | Accounts Receivable: | | |
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$480,195.49 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$) | \$0.00 | \$480,195.49 |
| | Loans Receivable: | | |
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$) | \$0.00 | \$0.00 |
| | Other Current Assets | | \$0.00 |
| | Resources: | | |
| | Estimated revenues | \$0.00 | |
| 302 | Less revenues | \$739.09 | \$739.09 |
| | Total assets and resources | | <u>\$1,370,052.95</u> |
| | Liabilities and Fund Equity | | |
| | Liabilities: | | |
| | | | |
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$4,589.18 |
| | Total liabilities | | \$4,589.18 |

Subtotal

Budgeted fund balance

Less - Withdrawal from reserve

Less: Adjustment for prior year

Ending date 12/31/2015 Fund: 30 CAPITAL PROJECTS FUNDS Starting date 7/1/2015

| C., | nd | Ba | lan | co. |
|-----|----|----|-----|-----|
| | | | | |

| Ann | ropriate | ٠hء |
|-----|----------|-----|
| | | |

| Reserve for encumbrances | | | \$1,155,836.82 | |
|--|---|---|---|---|
| | | 40.00 | V 1, 100,000.00 | |
| Capital reserve account - July | | \$0.00 | | |
| , | | | | |
| | | · | | |
| Less: Bud. w/d cap. reserve exce | ess costs | | \$0.00 | |
| Maintenance reserve account - J | uly | \$0.00 | | |
| Add: Increase in maintenance res | serve | \$0.00 | | |
| Less: Bud. w/d from maintenance | e reserve | \$0.00 | \$0.00 | |
| Waiver offset reserve - July 1, 2_ | | \$0.00 | | |
| Add: Increase in waiver offset res | serve | \$0.00 | | |
| Less: Bud. w/d from waiver offse | t reserve | \$0.00 | \$0.00 | |
| Adult education programs | | | \$0.00 | |
| Other reserves | | | \$0.00 | |
| Appropriations | | (\$1,209,280.56) | | |
| Less: Expenditures | \$1,203,274.15 | | | |
| Less: Encumbrances | (\$215.36) | \$1,203,058.79 | (\$6,221.77) | |
| Total appropriated | | | \$1,149,615.05 | |
| Unappropriated: | | | | |
| Fund balance, July 1 | | | (\$993,431.84) | |
| Designated fund balance | | | \$0.00 | |
| Budgeted fund balance | | | \$1,209,280.56 | |
| Total fund balance | | | | \$1,365,463.77 |
| Total liabilities and fund e | equity | | | <u>\$1,370,052.95</u> |
| Recapitulation of Budgeted Fund Bal | ance: | | | |
| | | Budgeted | <u>Actual</u> | <u>Variance</u> |
| Appropriations | | (\$1,209,280.56) | (\$1,203,058.79) | (\$6,221.77) |
| Revenues | | \$0.00 | \$739.09 | (\$739.09) |
| Subtotal | | (\$1,209,280.56) | (\$1,202,319.70) | (\$6,960.86) |
| Change in capital reserve account: | | | | |
| Plus - Increase in reserve | | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | | (\$1,209,280.56) | (\$1,202,319.70) | (\$6,960.86) |
| Change in waiver offset reserve accoun | t: | | | |
| Plus - Increase in reserve | | \$0.00 | \$0.00 | \$0.00 |
| | Add: Increase in capital reserve Less: Bud. w/d cap. reserve eligit Less: Bud. w/d cap. reserve exce Maintenance reserve account - J Add: Increase in maintenance reserve - July 1, 2_ Add: Increase in waiver offset reserve - July 1, 2_ Add: Increase in waiver offset reserve - July 1, 2_ Add: Increase in waiver offset reserves Adult education programs Other reserves Appropriations Less: Expenditures Less: Encumbrances Total appropriated Unappropriated: Fund balance, July 1 Designated fund balance Budgeted fund balance Total fund balance Total liabilities and fund of the Recapitulation of Budgeted Fund Balance Revenues Subtotal Change in capital reserve account: Plus - Increase in reserve Less - Withdrawal from reserve Subtotal Change in waiver offset reserve accounts | Add: Increase in capital reserve Less: Bud. w/d cap. reserve eligible costs Less: Bud. w/d cap. reserve excess costs Maintenance reserve account - July Add: Increase in maintenance reserve Less: Bud. w/d from maintenance reserve Waiver offset reserve - July 1, 2 Add: Increase in waiver offset reserve Less: Bud. w/d from waiver offset reserve Less: Bud. w/d from waiver offset reserve Adult education programs Other reserves Appropriations Less: Expenditures \$1,203,274.15 Less: Encumbrances (\$215.36) Total appropriated Unappropriated: Fund balance, July 1 Designated fund balance Budgeted fund balance Total fund balance Total fund balance Total liabilities and fund equity Recapitulation of Budgeted Fund Balance: Appropriations Revenues Subtotal Change in capital reserve account: Plus - Increase in reserve Less - Withdrawal from reserve Subtotal Change in waiver offset reserve account: | Add: Increase in capital reserve \$0.00 Less: Bud. w/d cap. reserve eligible costs \$0.00 Less: Bud. w/d cap. reserve excess costs \$0.00 Maintenance reserve account - July \$0.00 Add: Increase in maintenance reserve \$0.00 Less: Bud. w/d from maintenance reserve \$0.00 Waiver offset reserve - July 1, 2 \$0.00 Add: Increase in waiver offset reserve \$0.00 Adult education programs Other reserves Appropriations \$1,203,274.15 Less: Expenditures \$1,203,274.15 Less: Encumbrances \$2,215.36 \$1,203,058.79 Total appropriated Unappropriated: Fund balance, July 1 Designated fund balance Budgeted fund balance Total fund balance Total fund balance Total fund balance Secapitulation of Budgeted Fund Balance: Budgeted Appropriations \$1,203,280.56 \$1,209, | Add: Increase in capital reserve \$0.00 Less: Bud. w/d cap. reserve eligible costs \$0.00 Less: Bud. w/d cap. reserve excess costs \$0.00 Maintenance reserve account - July \$0.00 Add: Increase in maintenance reserve \$0.00 Less: Bud. w/d from maintenance reserve \$0.00 Less: Bud. w/d from maintenance reserve \$0.00 Waiver offset reserve - July 1, 2 \$0.00 Add: Increase in waiver offset reserve \$0.00 Less: Bud. w/d from waiver offset reserve \$0.00 Less: Bud. w/d from waiver offset reserve \$0.00 Add: Increase in waiver offset reserve \$0.00 Less: Bud. w/d from waiver offset reserve \$0.00 Add: Increase in savier offset reserve \$0.00 Less: Bud. w/d from waiver offset reserve \$0.00 Add: Increase in savier offset reserve \$0.00 Add: Increase in savier offset reserve \$0.00 Add: Increase in savier offset reserve \$0.00 Less: Bud. w/d from waiver offset reserve \$0.00 Add: Increase in savier offset reserve \$0.00 Add: Increase in savier offset reserve \$0.00 Add: Increase in capital reserve \$1,209,280.56 Unappropriations \$1,209,280.56 Total appropriated: Fund balance, July 1 Designated fund balance Total inabilities and fund equity Recapitulation of Budgeted Fund Balance: Budgeted Actual Appropriations (\$1,209,280.56) (\$1,203,058.79) Revenues \$0.00 \$0.00 Subtotal (\$1,209,280.56) (\$1,202,319.70) Change in capital reserve \$0.00 \$0.00 Subtotal (\$1,202,319.70) Change in waiver offset reserve \$0.00 \$0.00 Subtotal Change in waiver offset reserve \$0.00 Subtotal |

Prepared and submitted by : ___

\$0.00

\$0.00

(\$1,209,280.56)

(\$1,209,280.56)

\$0.00

\$0.00

(\$1,202,319.70)

(\$1,202,319.70)

\$0.00

\$0.00

(\$6,960.86)

(\$6,960.86)

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

| | Assets: | | |
|-----------|--|------------------|------------------|
| 10 i | Cash in bank | | \$583,632.08 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |
| | Accounts Receivable: | | |
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$) | \$0.00 | \$0.00 |
| | Loans Receivable: | | |
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$) | \$0.00 | \$0.00 |
| | Other Current Assets | | \$0.00 |
| | Resources: | | |
| | Estimated revenues | (\$3,600,723.00) | |
| 302 | Less revenues | \$330,052.00 | (\$3,270,671.00) |
| | Total assets and resources | | (\$2,687,038.92) |
| | | | |

Liabilities and Fund Equity

Liabilities:

| 411 | Intergovernmental accounts payable - state | \$0.00 |
|-----|--|--------|
| 421 | Accounts payable | \$0.00 |
| 431 | Contracts payable | \$0.00 |
| 451 | Loans payable | \$0.00 |
| 481 | Deferred revenues | \$0.00 |
| | Other current liabilities | \$0.00 |
| | Total liabilities | \$0.00 |

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 40 DEBT SERVICE FUNDS

| E | - | ance: |
|-------|------|-------|
| runc. | Грац | ance: |

| 1.1 | | | | | |
|-------------|--------------------------------------|--------------|------------------|------------------|------------------|
| 7. 54 | Reserve for encumbrances | | | \$0.00 | |
| 761 | Capital reserve account - July | | \$0.00 | | |
| 604 | Add: Increase in capital reserve | | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible | costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess | costs | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account - July | , | \$0.00 | | |
| 606 | Add: Increase in maintenance rese | rve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance r | eserve | \$0.00 | \$0.00 | |
| 768 | Waiver offset reserve - July 1, 2 | | \$0.00 | | |
| 609 | Add: Increase in waiver offset reser | ve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset re | eserve | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | | \$0.00 | |
| 750-752,76x | Other reserves | | | \$0.00 | |
| 601 | Appropriations | | (\$3,663,438.00) | | |
| 602 | Less: Expenditures | \$976,395.59 | | | |
| | Less: Encumbrances | \$0.00 | \$976,395.59 | (\$2,687,042.41) | |
| | Total appropriated | | | (\$2,687,042.41) | |
| Una | appropriated: | | | | |
| 770 | Fund balance, July 1 | | | (\$62,711.51) | |
| 771 | Designated fund balance | | | \$0.00 | |
| ? | Budgeted fund balance | | | \$62,715.00 | |
| | Total fund balance | | | | (\$2,687,038.92) |
| | Total liabilities and fund equ | uity | | | (\$2,687,038.92) |
| Dec | capitulation of Budgeted Fund Balan | | | | |
| Rec | capitulation of budgeted rund balan | G. | | | |

| | Budgeted | <u>Actual</u> | <u>Variance</u> |
|--|------------------|----------------|---------------------|
| Appropriations | (\$3,663,438.00) | (\$976,395.59) | (\$2,687,042.41) |
| Revenues | \$3,600,723.00 | \$330,052.00 | \$3,270,671.00 |
| Subtotal | (\$62,715.00) | (\$646,343.59) | <u>\$583,628.59</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | (\$62,715.00) | (\$646,343.59) | <u>\$583,628.59</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | (\$62,715.00) | (\$646,343.59) | <u>\$583,628.59</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | (\$62,715.00) | (\$646,343.59) | <u>\$583,628.59</u> |

Other current liabilities

Total liabilities

\$98,186.01

\$101,712.03

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 50 ENTERPRISE FUND

| | Assets: | | |
|-----------|--|--------------|---------------------|
| 34,5 | Cash in bank | | \$238,668.88 |
| 102 - 106 | Cash Equivalents | | \$667.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |
| | Accounts Receivable: | | |
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | (\$766.98) | |
| 142 | Intergovernmental - Federal | \$766.98 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$) | \$0.00 | \$0.00 |
| | Loans Receivable: | | |
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$) | \$0.00 | \$0.00 |
| | Other Current Assets | | \$103,422.57 |
| | Resources: | | |
| į | Estimated revenues | \$0.00 | |
| 302 | Less revenues | \$637,732.70 | \$637,732.70 |
| | Total assets and resources | | <u>\$980,491.15</u> |
| | <u>Liabilities and Fund Equity</u> | | |
| | Liabilities: | | |
| | | | \$0.00 |
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$3,526.02 |

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 50 ENTERPRISE FUND

Fund Balance:

| _ | | | | | | | | |
|---|---|---|----|---|-----|-----|-----|--|
| Δ | n | n | rn | n | ric | ate | · h | |
| | | | | | | | | |

| 2 | Appropriated: | | | | |
|------------|--------------------------------------|----------------|--------------------|---------------|---------------------|
| 7 54 | Reserve for encumbrances | | | \$766,799.52 | |
| 761 | Capital reserve account - July | | \$0.00 | | |
| 604 | Add: Increase in capital reserv | е | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve e | igible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve e | cess costs | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account | - July | \$0.00 | | |
| 606 | Add: Increase in maintenance | reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintena | nce reserve | \$0.00 | \$0.00 | |
| 768 | Waiver offset reserve - July 1, | 2 | \$0.00 | | |
| 609 | Add: Increase in waiver offset | reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver off | set reserve | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | | \$0.00 | |
| 750-752,76 | X Other reserves | | | \$0.00 | |
| 601 | Appropriations | | \$56,457.75 | | |
| 602 | Less: Expenditures | \$515,986.77 | | | |
| | Less: Encumbrances | (\$634,726.78) | (\$118,740.01) | (\$62,282.26) | |
| | Total appropriated | | | \$704,517.26 | |
| | Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$230,719.61 | |
| 771 | Designated fund balance | | | \$0.00 | |
| ? | Budgeted fund balance | | | (\$56,457.75) | |
| | Total fund balance | | | | \$878,779.12 |
| | Total liabilities and fun | d equity | | | <u>\$980,491.15</u> |
| | Recapitulation of Budgeted Fund E | Balance: | | | |
| | | | Budgeted | <u>Actual</u> | <u>Variance</u> |
| | Appropriations | | \$56,457.75 | \$118,740.01 | (\$62,282.26) |
| | Revenues | | \$0.00 | \$637,732.70 | (\$637,732.70) |
| | Subtotal | | <u>\$56,457.75</u> | \$756,472.71 | (\$700,014.96) |
| | Change in capital reserve account: | | | | |
| | Plus - Increase in reserve | | \$0.00 | \$0.00 | \$0.00 |
| | Less - Withdrawal from reserv | е | \$0.00 | \$0.00 | \$0.00 |
| | Subtotal | | <u>\$56,457.75</u> | \$756,472.71 | (\$700,014.96) |
| | Change in waiver offset reserve acco | unt: | | | |
| | Plus - Increase in reserve | | \$0.00 | \$0.00 | \$0.00 |
| | Less - Withdrawal from reserv | е | \$0.00 | \$0.00 | \$0.00 |
| | Subtotal | | <u>\$56,457.75</u> | \$756,472.71 | (\$700,014.96) |
| | Less: Adjustment for prior yea | r | \$0.00 | \$0.00 | \$0.00 |
| | Budgeted fund balance | | <u>\$56,457.75</u> | \$756,472.71 | (\$700,014.96) |
| | | | | | |
| | | | | | |
| | Prepared and submitted by : | | | | |
| .1 | | Board So | ecretary | Date | |

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 51 SUMMER CAMP

| 1 | Assets: | | |
|-----------|--|--------|-------------------|
| 101 | Cash in bank | | \$3,779.00 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |
| | Accounts Receivable: | | |
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$) | \$0.00 | \$0.00 |
| | Loans Receivable: | | |
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$) | \$0.00 | \$0.00 |
| | Other Current Assets | | \$0.00 |
| | Resources: | | |
| C _ 1 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | \$0.00 | \$0.00 |
| | Total assets and resources | | <u>\$3,779.00</u> |
| | Liabilities and Fund Equity | | |
| | Liabilities: | | |
| | | | |
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |
| | Total liabilities | | \$0.00 |

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 51 SUMMER CAMP

Fund Balance:

| Appropriated: |
|---------------|
|---------------|

Subtotal

Budgeted fund balance

Less: Adjustment for prior year

| • | - Paragram | | | | |
|-------------|--|--------|---------------|---------------|-------------------|
| . 54 | Reserve for encumbrances | | | \$0.00 | |
| 761 | Capital reserve account - July | | \$0.00 | | |
| 604 | Add: Increase in capital reserve | | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account - July | | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 | |
| 768 | Waiver offset reserve - July 1, 2 | | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | | \$0.00 | |
| 750-752,76x | Other reserves | | | \$0.00 | |
| 601 | Appropriations | | \$0.00 | | |
| 602 | Less: Expenditures | \$0.00 | | | |
| | Less: Encumbrances | \$0.00 | \$0.00 | \$0.00 | |
| | Total appropriated | | | \$0.00 | |
| ι | Jnappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$3,779.00 | |
| 771 | Designated fund balance | | | \$0.00 | |
| | Budgeted fund balance | | | \$0.00 | |
| | Total fund balance | | | | \$3,779.00 |
| | Total liabilities and fund equity | | | | <u>\$3,779.00</u> |
| F | Recapitulation of Budgeted Fund Balance: | | | | |
| | | | Budgeted | <u>Actual</u> | Variance |
| A | Appropriations | | \$0.00 | \$0.00 | \$0.00 |
| Revenues | | | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | | | <u>\$0.00</u> | <u>\$0.00</u> | \$0.00 |
| (| Change in capital reserve account: | | | | |
| | Plus - Increase in reserve | | \$0.00 | \$0.00 | \$0.00 |
| | Less - Withdrawal from reserve | | \$0.00 | \$0.00 | \$0.00 |
| 5 | Subtotal | | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| (| Change in waiver offset reserve account: | | | | |
| | Plus - Increase in reserve | | \$0.00 | \$0.00 | \$0.00 |
| | Less - Withdrawal from reserve | | \$0.00 | \$0.00 | \$0.00 |
| | | | | | |

Prepared and submitted by : _____

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

Report of the Secretary to the Board of Education **Nutley Board of Education**

Page 30 of 33 01/14/16 11:29

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 55 EXTENDED DAY

| 44.78 00.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 | | | | |
|--|--|--|--|--|
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| \$0.00 | | | | |
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| | | | | |
| 69.77 | | | | |
| 14.55 | | | | |
| Liabilities and Fund Equity | | | | |
| | | | | |
| 4 | | | | |

| 411 | Intergovernmental accounts payable - state | \$0.00 |
|-----|--|-------------|
| 421 | Accounts payable | \$0.00 |
| 431 | Contracts payable | \$0.00 |
| 451 | Loans payable | \$0.00 |
| 481 | Deferred revenues | \$68,128.00 |
| | Other current liabilities | \$0.00 |
| | Total liabilities | \$68,128.00 |

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 55 EXTENDED DAY

Fund Balance:

| - | | | |
|-----|-----|-------|-----|
| Anr | ron | riate | ۶Ų٠ |

Prepared and submitted by :

| . Д | ppropriated: | | | | |
|-------------|--|---------------|-----------------|----------------|-----------------------|
| 7. 54 | Reserve for encumbrances | | | \$86,344.09 | |
| 761 | Capital reserve account - July | | \$0.00 | | |
| 604 | Add: Increase in capital reserve | | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligi | ble costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve exce | ess costs | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account - J | uly | \$0.00 | | |
| 606 | Add: Increase in maintenance re | serve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance | e reserve | \$0.00 | \$0.00 | |
| 768 | Waiver offset reserve - July 1, 2_ | | \$0.00 | | |
| 609 | Add: Increase in waiver offset res | serve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offse | t reserve | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | | \$0.00 | |
| 750-752,76x | Other reserves | | | \$0.00 | |
| 601 | Appropriations | | (\$12,941.87) | | |
| 602 | Less: Expenditures | \$507,011.46 | | | |
| | Less: Encumbrances | (\$83,743.59) | \$423,267.87 | \$410,326.00 | |
| | Total appropriated | | | \$496,670.09 | |
| l | Jnappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$601,074.59 | |
| 771 | Designated fund balance | | | \$0.00 | |
| * | Budgeted fund balance | | | \$12,941.87 | |
| .7 | Total fund balance | | | | \$1,110,686.55 |
| | Total liabilities and fund o | equity | | | <u>\$1,178,814.55</u> |
| F | Recapitulation of Budgeted Fund Bal | ance: | | | |
| | | | Budgeted | <u>Actual</u> | <u>Variance</u> |
| , | Appropriations | | (\$12,941.87) | (\$423,267.87) | \$410,326.00 |
| F | Revenues | | \$0.00 | \$629,469.77 | (\$629,469.77) |
| 5 | Subtotal | | (\$12,941.87) | \$206,201.90 | (\$219,143.77) |
| (| Change in capital reserve account: | | | | |
| | Plus - Increase in reserve | | \$0.00 | \$0.00 | \$0.00 |
| | Less - Withdrawal from reserve | | \$0.00 | \$0.00 | \$0.00 |
| ; | Subtotal | | (\$12,941.87) | \$206,201.90 | (\$219,143.77) |
| (| Change in waiver offset reserve accoun | t: | | | |
| | Plus - Increase in reserve | | \$0.00 | \$0.00 | \$0.00 |
| | Less - Withdrawal from reserve | • | \$0.00 | \$0.00 | \$0.00 |
| ; | Subtotal | | (\$12,941.87) | \$206,201.90 | (\$219,143.77) |
| | Less: Adjustment for prior year | | \$0.00 | \$0.00 | \$0.00 |
| 1 | Budgeted fund balance | | (\$12,941.87) | \$206,201.90 | (\$219,143.77) |
| | | | | | |
| | | | | | |