

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
DATED DECEMBER 31, 2015**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
DECEMBER 31, 2015 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
BOARD SECRETARY

DECEMBER 31, 2015

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$8,351,121.62
102 - 106	Cash Equivalents		\$4,350.00
111	Investments		\$0.00
116	Capital Reserve Account		\$1,390,770.33
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$27,382,919.00

Accounts Receivable:

132	Interfund	\$4,949.02	
141	Intergovernmental - State	\$3,052,395.39	
142	Intergovernmental - Federal	\$22,166.99	
143	Intergovernmental - Other	\$1,900.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$289,093.81	\$3,370,505.21

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,042,563.00	
302	Less revenues	\$901,638.70	\$1,944,201.70

**Total assets and resources**

**\$42,443,867.86**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$250.00)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**(\$250.00)**

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$32,260,036.39
761	Capital reserve account - July	\$3,492,726.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$3,492,726.00	
764	Maintenance reserve account - July	\$545,874.90		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$545,874.90	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$336,265.82		
602	Less: Expenditures	\$32,935,276.61		
	Less: Encumbrances	(\$29,449,935.39)	\$3,485,341.22	\$3,821,607.04
	Total appropriated			\$40,120,244.33
	Unappropriated:			
770	Fund balance, July 1			\$1,617,576.35
771	Designated fund balance			\$0.00
?	Budgeted fund balance			\$706,297.18
	Total fund balance			\$42,444,117.86
	Total liabilities and fund equity			\$42,443,867.86

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$336,265.82	(\$3,485,341.22)	\$3,821,607.04
Revenues	(\$1,042,563.00)	\$901,638.70	(\$1,944,201.70)
Subtotal	<u>(\$706,297.18)</u>	<u>(\$2,583,702.52)</u>	<u>\$1,877,405.34</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$2,101,955.67)	\$2,101,955.67
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$706,297.18)</u>	<u>(\$4,685,658.19)</u>	<u>\$3,979,361.01</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$706,297.18)</u>	<u>(\$4,685,658.19)</u>	<u>\$3,979,361.01</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$706,297.18)</u>	<u>(\$4,685,658.19)</u>	<u>\$3,979,361.01</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$50,106.13
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$587.00	
142	Intergovernmental - Federal	\$127,277.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$1,259.86)	\$126,604.14
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Other Current Assets			\$0.00
Resources:			
	Estimated revenues	(\$1,022,184.00)	
302	Less revenues	\$1,110,766.26	\$88,582.26
<b>Total assets and resources</b>			<b><u>\$265,292.53</u></b>

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$98,200.00
421	Accounts payable		\$8,944.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$171,458.16
	Other current liabilities		\$0.00
<b>Total liabilities</b>			<b>\$278,602.16</b>

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

7 54	Reserve for encumbrances			\$334,129.36	
761	Capital reserve account - July		\$0.00		
604	Add: Increase in capital reserve		\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00	
764	Maintenance reserve account - July		\$0.00		
606	Add: Increase in maintenance reserve		\$0.00		
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____		\$0.00		
609	Add: Increase in waiver offset reserve		\$0.00		
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00	
762	Adult education programs			\$0.00	
750-752,76x	Other reserves			\$0.00	
601	Appropriations		\$122,180.85		
602	Less: Expenditures	\$849,374.76			
	Less: Encumbrances	(\$304,010.47)	\$545,364.29	\$667,545.14	
	Total appropriated			\$1,001,674.50	
	Unappropriated:				
770	Fund balance, July 1			\$129,380.72	
771	Designated fund balance			\$0.00	
	Budgeted fund balance			(\$1,144,364.85)	
	Total fund balance				(\$13,309.63)
	<b>Total liabilities and fund equity</b>				<b>\$265,292.53</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$122,180.85	(\$545,364.29)	\$667,545.14
Revenues	\$1,022,184.00	\$1,110,766.26	(\$88,582.26)
Subtotal	<u>\$1,144,364.85</u>	<u>\$565,401.97</u>	<u>\$578,962.88</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,144,364.85</u>	<u>\$565,401.97</u>	<u>\$578,962.88</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,144,364.85</u>	<u>\$565,401.97</u>	<u>\$578,962.88</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,144,364.85</u>	<u>\$565,401.97</u>	<u>\$578,962.88</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$889,118.37
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$739.09	\$739.09

**Total assets and resources**

**\$1,370,052.95**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$4,589.18
	<b>Total liabilities</b>		<b>\$4,589.18</b>

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

7	64	Reserve for encumbrances			\$1,155,836.82
761		Capital reserve account - July		\$0.00	
604		Add: Increase in capital reserve		\$0.00	
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764		Maintenance reserve account - July		\$0.00	
606		Add: Increase in maintenance reserve		\$0.00	
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768		Waiver offset reserve - July 1, 2_____		\$0.00	
609		Add: Increase in waiver offset reserve		\$0.00	
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations		(\$1,209,280.56)	
602		Less: Expenditures	\$1,203,274.15		
		Less: Encumbrances	(\$215.36)	\$1,203,058.79	(\$6,221.77)
		Total appropriated			\$1,149,615.05
		Unappropriated:			
770		Fund balance, July 1			(\$993,431.84)
771		Designated fund balance			\$0.00
		Budgeted fund balance			\$1,209,280.56
		Total fund balance			\$1,365,463.77
		Total liabilities and fund equity			<u>\$1,370,052.95</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	(\$1,209,280.56)	(\$1,203,058.79)	(\$6,221.77)
Revenues	\$0.00	\$739.09	(\$739.09)
Subtotal	<u>(\$1,209,280.56)</u>	<u>(\$1,202,319.70)</u>	<u>(\$6,960.86)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$1,209,280.56)</u>	<u>(\$1,202,319.70)</u>	<u>(\$6,960.86)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$1,209,280.56)</u>	<u>(\$1,202,319.70)</u>	<u>(\$6,960.86)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$1,209,280.56)</u>	<u>(\$1,202,319.70)</u>	<u>(\$6,960.86)</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$583,632.08
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

	Estimated revenues	(\$3,600,723.00)	
302	Less revenues	\$330,052.00	(\$3,270,671.00)

**Total assets and resources**

**(\$2,687,038.92)**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>



Starting date 7/1/2015 Ending date 12/31/2015 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

7	i4	Reserve for encumbrances			\$0.00	
761		Capital reserve account - July		\$0.00		
604		Add: Increase in capital reserve		\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00	
764		Maintenance reserve account - July		\$0.00		
606		Add: Increase in maintenance reserve		\$0.00		
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____		\$0.00		
609		Add: Increase in waiver offset reserve		\$0.00		
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00	
762		Adult education programs			\$0.00	
750-752,76x		Other reserves			\$0.00	
601		Appropriations		(\$3,663,438.00)		
602		Less: Expenditures	\$976,395.59			
		Less: Encumbrances	\$0.00	\$976,395.59	(\$2,687,042.41)	
		Total appropriated			(\$2,687,042.41)	
Unappropriated:						
770		Fund balance, July 1			(\$62,711.51)	
771		Designated fund balance			\$0.00	
?		Budgeted fund balance			\$62,715.00	
		Total fund balance				(\$2,687,038.92)
		Total liabilities and fund equity				<u>(\$2,687,038.92)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	(\$3,663,438.00)	(\$976,395.59)	(\$2,687,042.41)
Revenues	\$3,600,723.00	\$330,052.00	\$3,270,671.00
Subtotal	<u>(\$62,715.00)</u>	<u>(\$646,343.59)</u>	<u>\$583,628.59</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$62,715.00)</u>	<u>(\$646,343.59)</u>	<u>\$583,628.59</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$62,715.00)</u>	<u>(\$646,343.59)</u>	<u>\$583,628.59</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$62,715.00)</u>	<u>(\$646,343.59)</u>	<u>\$583,628.59</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

	Cash in bank		\$238,668.88
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$766.98)	
142	Intergovernmental - Federal	\$766.98	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$103,422.57

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$637,732.70	\$637,732.70

**Total assets and resources**

**\$980,491.15**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$3,526.02
	Other current liabilities		\$98,186.01

**Total liabilities**

**\$101,712.03**

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

7	64	Reserve for encumbrances			\$766,799.52	
761		Capital reserve account - July		\$0.00		
604		Add: Increase in capital reserve		\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00	
764		Maintenance reserve account - July		\$0.00		
606		Add: Increase in maintenance reserve		\$0.00		
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____		\$0.00		
609		Add: Increase in waiver offset reserve		\$0.00		
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00	
762		Adult education programs			\$0.00	
750-752,76x		Other reserves			\$0.00	
601		Appropriations		\$56,457.75		
602		Less: Expenditures	\$515,986.77			
		Less: Encumbrances	(\$634,726.78)	(\$118,740.01)		(\$62,282.26)
		Total appropriated				\$704,517.26
		Unappropriated:				
770		Fund balance, July 1				\$230,719.61
771		Designated fund balance				\$0.00
?		Budgeted fund balance				(\$56,457.75)
		Total fund balance				<b>\$878,779.12</b>
		Total liabilities and fund equity				<b><u>\$980,491.15</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$56,457.75	\$118,740.01	(\$62,282.26)
Revenues	\$0.00	\$637,732.70	(\$637,732.70)
Subtotal	<u>\$56,457.75</u>	<u>\$756,472.71</u>	<u>(\$700,014.96)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$56,457.75</u>	<u>\$756,472.71</u>	<u>(\$700,014.96)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$56,457.75</u>	<u>\$756,472.71</u>	<u>(\$700,014.96)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$56,457.75</u>	<u>\$756,472.71</u>	<u>(\$700,014.96)</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$3,779.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Other Current Assets			\$0.00
Resources:			
301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00
<b>Total assets and resources</b>			<b><u>\$3,779.00</u></b>

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
<b>Total liabilities</b>			<b>\$0.00</b>

Report of the Secretary to the Board of Education  
 Nutley Board of Education

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$0.00	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$0.00
	Total appropriated			\$0.00
Unappropriated:				
770	Fund balance, July 1			\$3,779.00
771	Designated fund balance			\$0.00
	Budgeted fund balance			\$0.00
	Total fund balance			<b>\$3,779.00</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$3,779.00</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$548,844.78
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$629,469.77	\$629,469.77

**Total assets and resources**

**\$1,178,814.55**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$68,128.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$68,128.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

Starting date 7/1/2015 Ending date 12/31/2015 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

7054	Reserve for encumbrances			\$86,344.09
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		(\$12,941.87)	
602	Less: Expenditures	\$507,011.46		
	Less: Encumbrances	(\$83,743.59)	\$423,267.87	\$410,326.00
	Total appropriated			\$496,670.09
Unappropriated:				
770	Fund balance, July 1			\$601,074.59
771	Designated fund balance			\$0.00
	Budgeted fund balance			\$12,941.87
	Total fund balance			\$1,110,686.55
	Total liabilities and fund equity			<u>\$1,178,814.55</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	(\$12,941.87)	(\$423,267.87)	\$410,326.00
Revenues	\$0.00	\$629,469.77	(\$629,469.77)
Subtotal	<u>(\$12,941.87)</u>	<u>\$206,201.90</u>	<u>(\$219,143.77)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$12,941.87)</u>	<u>\$206,201.90</u>	<u>(\$219,143.77)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$12,941.87)</u>	<u>\$206,201.90</u>	<u>(\$219,143.77)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$12,941.87)</u>	<u>\$206,201.90</u>	<u>(\$219,143.77)</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date