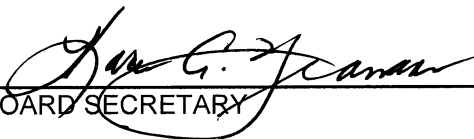


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
THROUGH AUGUST 31, 2015**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
AUGUST 31, 2015 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

AUGUST 31, 2015

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 8/31/2015 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$7,144,153.03
102 - 106	Cash Equivalents		\$900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$1,389,858.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$46,165,838.00

Accounts Receivable:

132	Interfund	\$50,879.74	
141	Intergovernmental - State	\$5,180,918.75	
142	Intergovernmental - Federal	\$3,588.84	
143	Intergovernmental - Other	\$1,656.84	
153, 154	Other (net of estimated uncollectable of \$_____)	\$436,415.71	\$5,673,459.88

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$59,770,426.00	
302	Less revenues	(\$57,343,709.84)	\$2,426,716.16

Total assets and resources

\$62,800,925.07

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	(\$250.00)
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00
	Total liabilities	(\$250.00)

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 8/31/2015 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

7	34	Reserve for encumbrances		\$51,847,065.73	
761		Capital reserve account - July	\$2,692,726.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$2,692,726.00	
764		Maintenance reserve account - July	\$295,874.90		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$295,874.90	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$61,767,313.50		
602		Less: Expenditures (\$5,127,557.26)			
		Less: Encumbrances (\$50,441,965.23)	(\$55,569,522.49)	\$6,197,791.01	
		Total appropriated		\$61,033,457.64	
		Unappropriated:			
770		Fund balance, July 1		\$3,764,604.93	
771		Designated fund balance		\$0.00	
3'		Budgeted fund balance		(\$1,996,887.50)	
		Total fund balance			\$62,801,175.07
		Total liabilities and fund equity			<u>\$62,800,925.07</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$61,767,313.50	\$55,569,522.49	\$6,197,791.01
Revenues	(\$59,770,426.00)	(\$57,343,709.84)	(\$2,426,716.16)
Subtotal	<u>\$1,996,887.50</u>	<u>(\$1,774,187.35)</u>	<u>\$3,771,074.85</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$1,302,868.00)	\$1,302,868.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,996,887.50</u>	<u>(\$3,077,055.35)</u>	<u>\$5,073,942.85</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,996,887.50</u>	<u>(\$3,077,055.35)</u>	<u>\$5,073,942.85</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,996,887.50</u>	<u>(\$3,077,055.35)</u>	<u>\$5,073,942.85</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 8/31/2015 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$185,918.57
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$7,526.00	
142	Intergovernmental - Federal	\$19,509.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$27,035.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$52,104.00)	(\$52,104.00)

Total assets and resources

\$160,849.57

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$42,633.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$36,766.68
	Other current liabilities		\$47,465.24

Total liabilities

\$126,864.92

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 8/31/2015 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

7	34	Reserve for encumbrances			\$638,667.77
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$1,547,725.90		
602		Less: Expenditures (\$117,123.42)			
		Less: Encumbrances (\$616,940.42)	(\$734,063.84)	\$813,662.06	
		Total appropriated		\$1,452,329.83	
		Unappropriated:			
770		Fund balance, July 1		\$129,380.72	
771		Designated fund balance		\$0.00	
?		Budgeted fund balance		(\$1,547,725.90)	
		Total fund balance			\$33,984.65
		Total liabilities and fund equity			\$160,849.57

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,547,725.90	\$734,063.84	\$813,662.06
Revenues	\$0.00	(\$52,104.00)	\$52,104.00
Subtotal	<u>\$1,547,725.90</u>	<u>\$681,959.84</u>	<u>\$865,766.06</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,547,725.90</u>	<u>\$681,959.84</u>	<u>\$865,766.06</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,547,725.90</u>	<u>\$681,959.84</u>	<u>\$865,766.06</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,547,725.90</u>	<u>\$681,959.84</u>	<u>\$865,766.06</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 8/31/2015 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

	Cash in bank		\$894,628.54
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets			\$0.00
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Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$248.06)	(\$248.06)

Total assets and resources			<u>\$1,374,575.97</u>
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Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$3,105.79
Total liabilities			<u>\$3,105.79</u>

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 8/31/2015 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

7 34	Reserve for encumbrances			\$2,294,959.80
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$577,703.05		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	(\$583,924.82)	(\$583,924.82)	(\$6,221.77)
	Total appropriated			\$2,288,738.03
	Unappropriated:			
770	Fund balance, July 1			(\$339,564.80)
771	Designated fund balance			\$0.00
3	Budgeted fund balance			(\$577,703.05)
	Total fund balance			\$1,371,470.18
	Total liabilities and fund equity			<u>\$1,374,575.97</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$577,703.05	\$583,924.82	(\$6,221.77)
Revenues	\$0.00	(\$248.06)	\$248.06
Subtotal	<u>\$577,703.05</u>	<u>\$583,676.76</u>	<u>(\$5,973.71)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$577,703.05</u>	<u>\$583,676.76</u>	<u>(\$5,973.71)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$577,703.05</u>	<u>\$583,676.76</u>	<u>(\$5,973.71)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$577,703.05</u>	<u>\$583,676.76</u>	<u>(\$5,973.71)</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 8/31/2015 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$583,632.08
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$3,270,671.00)	(\$3,270,671.00)

Total assets and resources

(\$2,687,038.92)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 8/31/2015 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

7 34	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$0.00	
602	Less: Expenditures	(\$2,687,041.91)		
	Less: Encumbrances	\$0.00	(\$2,687,041.91)	(\$2,687,041.91)
	Total appropriated			(\$2,687,041.91)
	Unappropriated:			
770	Fund balance, July 1			\$2.99
771	Designated fund balance			\$0.00
3~	Budgeted fund balance			\$0.00
	Total fund balance			(\$2,687,038.92)
	Total liabilities and fund equity			(\$2,687,038.92)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$2,687,041.91	(\$2,687,041.91)
Revenues	\$0.00	(\$3,270,671.00)	\$3,270,671.00
Subtotal	<u>\$0.00</u>	<u>(\$583,629.09)</u>	<u>\$583,629.09</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$583,629.09)</u>	<u>\$583,629.09</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$583,629.09)</u>	<u>\$583,629.09</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$583,629.09)</u>	<u>\$583,629.09</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 8/31/2015 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$239,526.81
102 - 106	Cash Equivalents		\$442.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$705.66)	
142	Intergovernmental - Federal	\$705.66	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$102,752.64

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$342,721.45

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$573.25
	Other current liabilities	\$99,715.01

Total liabilities

\$100,288.26

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 8/31/2015 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

7	34	Reserve for encumbrances			\$133,092.74
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$1,076,044.50		
602		Less: Expenditures	(\$2,728.00)		
		Less: Encumbrances	(\$1,020.00)	(\$3,748.00)	\$1,072,296.50
		Total appropriated			\$1,205,389.24
		Unappropriated:			
770		Fund balance, July 1		\$113,088.45	
771		Designated fund balance		\$0.00	
?		Budgeted fund balance		(\$1,076,044.50)	
		Total fund balance			\$242,433.19
		Total liabilities and fund equity			\$342,721.45

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,076,044.50	\$3,748.00	\$1,072,296.50
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,076,044.50</u>	<u>\$3,748.00</u>	<u>\$1,072,296.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,076,044.50</u>	<u>\$3,748.00</u>	<u>\$1,072,296.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,076,044.50</u>	<u>\$3,748.00</u>	<u>\$1,072,296.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,076,044.50</u>	<u>\$3,748.00</u>	<u>\$1,072,296.50</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 8/31/2015 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$3,779.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$3,779.00

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 8/31/2015 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

7	34	Reserve for encumbrances			\$0.00
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$0.00		
602		Less: Expenditures	\$0.00		
		Less: Encumbrances	\$0.00	\$0.00	\$0.00
		Total appropriated			\$0.00

Unappropriated:

770		Fund balance, July 1			\$3,779.00
771		Designated fund balance			\$0.00
3		Budgeted fund balance			\$0.00

Total fund balance **\$3,779.00**

Total liabilities and fund equity \$3,779.00

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 8/31/2015 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$501,347.54
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$501,847.54

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$34,025.00
	Other current liabilities	\$0.00

Total liabilities

\$34,025.00

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2015 Ending date 8/31/2015 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

7	54	Reserve for encumbrances			\$150,617.08
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$833,596.50		
602		Less: Expenditures (\$80,414.03)			
		Less: Encumbrances (\$148,016.58)	(\$228,430.61)	\$605,165.89	
		Total appropriated		\$755,782.97	
		Unappropriated:			
770		Fund balance, July 1		\$545,636.07	
771		Designated fund balance		\$0.00	
3		Budgeted fund balance		(\$833,596.50)	
		Total fund balance			\$467,822.54
		Total liabilities and fund equity			<u>\$501,847.54</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$833,596.50	\$228,430.61	\$605,165.89
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$833,596.50</u>	<u>\$228,430.61</u>	<u>\$605,165.89</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$833,596.50</u>	<u>\$228,430.61</u>	<u>\$605,165.89</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$833,596.50</u>	<u>\$228,430.61</u>	<u>\$605,165.89</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$833,596.50</u>	<u>\$228,430.61</u>	<u>\$605,165.89</u>

Prepared and submitted by : _____

Board Secretary

Date