


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED JUNE 30, 2015**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
JUNE 30, 2015 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

JUNE 30, 2015

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 6/30/2015 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

	Cash in bank		\$5,897,519.33
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$1,389,457.72
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$50,879.74	
141	Intergovernmental - State	\$1,255,463.93	
142	Intergovernmental - Federal	\$3,588.84	
143	Intergovernmental - Other	\$32,405.50	
153, 154	Other (net of estimated uncollectable of \$_____)	\$34,966.64	\$1,377,304.65

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$58,724,863.00	
302	Less revenues	(\$59,271,401.88)	(\$546,538.88)

Total assets and resources

\$8,117,742.82

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$505,975.37
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$505,975.37

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 6/30/2015 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$1,401,943.60
761	Capital reserve account - July	\$2,692,726.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$2,692,726.00
764	Maintenance reserve account - July	\$295,874.90		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$295,874.90
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$61,431,047.68		
602	Less: Expenditures	(\$58,918,981.53)		
	Less: Encumbrances	(\$1,401,843.60)	(\$60,320,825.13)	\$1,110,222.55
	Total appropriated			\$5,500,767.05
	Unappropriated:			
770	Fund balance, July 1			\$4,817,185.08
771	Designated fund balance			\$0.00
772	Budgeted fund balance			(\$2,706,184.68)
	Total fund balance			\$7,611,767.45
	Total liabilities and fund equity			<u>\$8,117,742.82</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$61,431,047.68	\$60,320,825.13	\$1,110,222.55
Revenues	(\$58,724,863.00)	(\$59,271,401.88)	\$546,538.88
Subtotal	<u>\$2,706,184.68</u>	<u>\$1,049,423.25</u>	<u>\$1,656,761.43</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$1,303,268.28)	\$1,303,268.28
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,706,184.68</u>	<u>(\$253,845.03)</u>	<u>\$2,960,029.71</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,706,184.68</u>	<u>(\$253,845.03)</u>	<u>\$2,960,029.71</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,706,184.68</u>	<u>(\$253,845.03)</u>	<u>\$2,960,029.71</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 6/30/2015 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

	Cash in bank		\$284,789.27
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$7,526.00	
142	Intergovernmental - Federal	\$145,751.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$153,277.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,297,540.00	
302	Less revenues	(\$1,718,408.26)	(\$420,868.26)

Total assets and resources

\$17,198.01

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$42,633.00
421	Accounts payable	\$160,093.28
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$36,766.68
	Other current liabilities	\$47,465.24

Total liabilities

\$286,958.20

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Starting date 7/1/2014 Ending date 6/30/2015 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$21,727.35
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,930,785.21		
602	Less: Expenditures	(\$1,569,469.10)		
	Less: Encumbrances	(\$19,558.44)	(\$1,589,027.54)	\$341,757.67
	Total appropriated			\$363,485.02
Unappropriated:				
770	Fund balance, July 1		\$0.00	
771	Designated fund balance		\$0.00	
3	Budgeted fund balance		(\$633,245.21)	
	Total fund balance			(\$269,760.19)
	Total liabilities and fund equity			<u>\$17,198.01</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,930,785.21	\$1,589,027.54	\$341,757.67
Revenues	(\$1,297,540.00)	(\$1,718,408.26)	\$420,868.26
Subtotal	<u>\$633,245.21</u>	<u>(\$129,380.72)</u>	<u>\$762,625.93</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$633,245.21</u>	<u>(\$129,380.72)</u>	<u>\$762,625.93</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$633,245.21</u>	<u>(\$129,380.72)</u>	<u>\$762,625.93</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$633,245.21</u>	<u>(\$129,380.72)</u>	<u>\$762,625.93</u>

Prepared and submitted by : _____

Board Secretary

Date

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Starting date 7/1/2014 Ending date 6/30/2015 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

	Cash in bank		\$894,380.48
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,483.39)	(\$1,483.39)

Total assets and resources

\$1,373,092.58

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$3,105.79

Total liabilities

\$3,105.79

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Starting date 7/1/2014 Ending date 6/30/2015 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$1,711,034.98
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$2,579,267.15		
602	Less: Expenditures (\$1,209,280.56)			
	Less: Encumbrances (\$577,703.05)	(\$1,786,983.61)		\$792,283.54
	Total appropriated			\$2,503,318.52
	Unappropriated:			
770	Fund balance, July 1			\$1,445,935.42
771	Designated fund balance			\$0.00
37	Budgeted fund balance			(\$2,579,267.15)
	Total fund balance			\$1,369,986.79
	Total liabilities and fund equity			\$1,373,092.58

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,579,267.15	\$1,786,983.61	\$792,283.54
Revenues	\$0.00	(\$1,483.39)	\$1,483.39
Subtotal	<u>\$2,579,267.15</u>	<u>\$1,785,500.22</u>	<u>\$793,766.93</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,579,267.15</u>	<u>\$1,785,500.22</u>	<u>\$793,766.93</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,579,267.15</u>	<u>\$1,785,500.22</u>	<u>\$793,766.93</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,579,267.15</u>	<u>\$1,785,500.22</u>	<u>\$793,766.93</u>

Prepared and submitted by : _____

Board Secretary

Date

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Starting date 7/1/2014 Ending date 6/30/2015 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$2.99
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$3,600,723.00	
302	Less revenues	(\$3,600,723.00)	\$0.00

Total assets and resources

\$2.99

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

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Starting date 7/1/2014 Ending date 6/30/2015 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,663,438.00	
602	Less: Expenditures	(\$3,663,437.50)		
	Less: Encumbrances	\$0.00	(\$3,663,437.50)	\$0.50
	Total appropriated			\$0.50
	Unappropriated:			
770	Fund balance, July 1			\$62,717.49
771	Designated fund balance			\$0.00
?	Budgeted fund balance			(\$62,715.00)
	Total fund balance			\$2.99
	Total liabilities and fund equity			<u>\$2.99</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,663,438.00	\$3,663,437.50	\$0.50
Revenues	(\$3,600,723.00)	(\$3,600,723.00)	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>\$62,714.50</u>	<u>\$0.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>\$62,714.50</u>	<u>\$0.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>\$62,714.50</u>	<u>\$0.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$62,715.00</u>	<u>\$62,714.50</u>	<u>\$0.50</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 6/30/2015 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$204,530.91
102 - 106	Cash Equivalents		\$442.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$846.80	
142	Intergovernmental - Federal	\$15,698.30	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$21,178.80	\$37,723.90

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$102,752.64

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$933,691.01)	(\$933,691.01)

Total assets and resources

(\$588,241.56)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$573.25
	Other current liabilities	\$99,715.01

Total liabilities

\$100,288.26

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Starting date 7/1/2014 Ending date 6/30/2015 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

7	54	Reserve for encumbrances			\$132,072.74	
761		Capital reserve account - July		\$0.00		
604		Add: Increase in capital reserve		\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00	
764		Maintenance reserve account - July		\$0.00		
606		Add: Increase in maintenance reserve		\$0.00		
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____		\$0.00		
609		Add: Increase in waiver offset reserve		\$0.00		
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00	
762		Adult education programs			\$0.00	
750-752,76x		Other reserves			\$0.00	
601		Appropriations		\$1,019,586.75		
602		Less: Expenditures	(\$815,306.01)			
		Less: Encumbrances	(\$132,072.74)	(\$947,378.75)	\$72,208.00	
		Total appropriated			\$204,280.74	
		Unappropriated:				
770		Fund balance, July 1			\$126,776.19	
771		Designated fund balance			\$0.00	
?		Budgeted fund balance			(\$1,019,586.75)	
		Total fund balance				(\$688,529.82)
		Total liabilities and fund equity				(\$588,241.56)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,019,586.75	\$947,378.75	\$72,208.00
Revenues	\$0.00	(\$933,691.01)	\$933,691.01
Subtotal	<u>\$1,019,586.75</u>	<u>\$13,687.74</u>	<u>\$1,005,899.01</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,019,586.75</u>	<u>\$13,687.74</u>	<u>\$1,005,899.01</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,019,586.75</u>	<u>\$13,687.74</u>	<u>\$1,005,899.01</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,019,586.75</u>	<u>\$13,687.74</u>	<u>\$1,005,899.01</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 6/30/2015 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

10	Cash in bank		\$3,779.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,700.00)	(\$1,700.00)

Total assets and resources

\$2,079.00

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
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Starting date 7/1/2014 Ending date 6/30/2015 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

7	34	Reserve for encumbrances			\$0.00
761		Capital reserve account - July		\$0.00	
604		Add: Increase in capital reserve		\$0.00	
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764		Maintenance reserve account - July		\$0.00	
606		Add: Increase in maintenance reserve		\$0.00	
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768		Waiver offset reserve - July 1, 2_____		\$0.00	
609		Add: Increase in waiver offset reserve		\$0.00	
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations		\$0.00	
602		Less: Expenditures	\$0.00		
		Less: Encumbrances	\$0.00	\$0.00	\$0.00
		Total appropriated			\$0.00
		Unappropriated:			
770		Fund balance, July 1			\$2,079.00
771		Designated fund balance			\$0.00
3		Budgeted fund balance			\$0.00
		Total fund balance			\$2,079.00
		Total liabilities and fund equity			<u>\$2,079.00</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	(\$1,700.00)	\$1,700.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 6/30/2015 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

	Cash in bank		\$582,533.05
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$926,601.76)	(\$926,601.76)

Total assets and resources

(\$344,068.71)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$271.48
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$34,025.00
	Other current liabilities	\$0.00

Total liabilities

\$34,296.48

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 6/30/2015 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

7	54	Reserve for encumbrances			\$2,600.50
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$846,538.37		
602		Less: Expenditures (\$837,060.24)			
		Less: Encumbrances (\$2,600.50)	(\$839,660.74)	\$6,877.63	
		Total appropriated		\$9,478.13	
		Unappropriated:			
770		Fund balance, July 1		\$458,695.05	
771		Designated fund balance		\$0.00	
3'		Budgeted fund balance		(\$846,538.37)	
		Total fund balance			(\$378,365.19)
		Total liabilities and fund equity			(\$344,068.71)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$846,538.37	\$839,660.74	\$6,877.63
Revenues	\$0.00	(\$926,601.76)	\$926,601.76
Subtotal	<u>\$846,538.37</u>	<u>(\$86,941.02)</u>	<u>\$933,479.39</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$846,538.37</u>	<u>(\$86,941.02)</u>	<u>\$933,479.39</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$846,538.37</u>	<u>(\$86,941.02)</u>	<u>\$933,479.39</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$846,538.37</u>	<u>(\$86,941.02)</u>	<u>\$933,479.39</u>

Prepared and submitted by : _____

Board Secretary

Date