

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED APRIL 30, 2015**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
APRIL 30, 2015 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

APRIL 30, 2015

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 4/30/2015 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$6,005,259.02
102 - 106	Cash Equivalents		\$3,400.00
111	Investments		\$0.00
116	Capital Reserve Account		\$1,701,741.95
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$7,659,994.00

Accounts Receivable:

132	Interfund	\$53,346.34	
141	Intergovernmental - State	\$1,365,249.33	
142	Intergovernmental - Federal	\$3,588.84	
143	Intergovernmental - Other	\$37,328.94	
153, 154	Other (net of estimated uncollectable of \$_____)	\$84,025.33	\$1,543,538.78

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$58,724,863.00	
302	Less revenues	(\$57,067,732.06)	\$1,657,130.94

Total assets and resources

\$18,571,064.69

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 4/30/2015 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

7.	4	Reserve for encumbrances		\$12,275,316.88	
761		Capital reserve account - July	\$2,613,593.55		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$2,613,593.55	
764		Maintenance reserve account - July	\$500,000.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$500,000.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$60,914,359.92		
602		Less: Expenditures (\$47,959,684.29)			
		Less: Encumbrances (\$10,503,859.96)	(\$58,463,544.25)	\$2,450,815.67	
		Total appropriated		\$17,839,726.10	
		Unappropriated:			
770		Fund balance, July 1		\$2,920,835.51	
771		Designated fund balance		\$0.00	
3r		Budgeted fund balance		(\$2,189,496.92)	
		Total fund balance			\$18,571,064.69
		Total liabilities and fund equity			<u>\$18,571,064.69</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$60,914,359.92	\$58,463,544.25	\$2,450,815.67
Revenues	(\$58,724,863.00)	(\$57,067,732.06)	(\$1,657,130.94)
Subtotal	<u>\$2,189,496.92</u>	<u>\$1,395,812.19</u>	<u>\$793,684.73</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$911,851.60)	\$911,851.60
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,189,496.92</u>	<u>\$483,960.59</u>	<u>\$1,705,536.33</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,189,496.92</u>	<u>\$483,960.59</u>	<u>\$1,705,536.33</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,189,496.92</u>	<u>\$483,960.59</u>	<u>\$1,705,536.33</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 4/30/2015 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$352,622.88
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$38,670.50	
142	Intergovernmental - Federal	\$167,402.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$206,072.50

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,297,540.00	
302	Less revenues	(\$1,552,940.66)	(\$255,400.66)

Total assets and resources

\$303,294.72

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$42,633.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$36,766.68
	Other current liabilities		\$47,465.24

Total liabilities

\$126,864.92

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Starting date 7/1/2014 Ending date 4/30/2015 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$156,821.23	
761		Capital reserve account - July		\$0.00		
604		Add: Increase in capital reserve		\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00	
764		Maintenance reserve account - July		\$0.00		
606		Add: Increase in maintenance reserve		\$0.00		
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____		\$0.00		
609		Add: Increase in waiver offset reserve		\$0.00		
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00	
762		Adult education programs			\$0.00	
750-752,76x		Other reserves			\$0.00	
601		Appropriations	\$1,926,662.61			
602		Less: Expenditures	(\$1,123,279.11)			
		Less: Encumbrances	(\$154,652.32)	(\$1,277,931.43)	\$648,731.18	
		Total appropriated			\$805,552.41	
		Unappropriated:				
770		Fund balance, July 1			\$0.00	
771		Designated fund balance			\$0.00	
3r		Budgeted fund balance			(\$629,122.61)	
		Total fund balance				\$176,429.80
		Total liabilities and fund equity				<u>\$303,294.72</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,926,662.61	\$1,277,931.43	\$648,731.18
Revenues	(\$1,297,540.00)	(\$1,552,940.66)	\$255,400.66
Subtotal	<u>\$629,122.61</u>	<u>(\$275,009.23)</u>	<u>\$904,131.84</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$629,122.61</u>	<u>(\$275,009.23)</u>	<u>\$904,131.84</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$629,122.61</u>	<u>(\$275,009.23)</u>	<u>\$904,131.84</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$629,122.61</u>	<u>(\$275,009.23)</u>	<u>\$904,131.84</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 4/30/2015 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$902,327.83
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,235.38)	(\$1,235.38)

Total assets and resources

\$1,381,287.94

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$3,105.79

Total liabilities

\$3,105.79

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Starting date 7/1/2014 Ending date 4/30/2015 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$1,784,270.35
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$1,133,331.93		
602		Less: Expenditures (\$1,201,085.20)			
		Less: Encumbrances (\$650,938.42)	(\$1,852,023.62)	(\$718,691.69)	
		Total appropriated		\$1,065,578.66	
		Unappropriated:			
770		Fund balance, July 1		\$1,445,935.42	
771		Designated fund balance		\$0.00	
3r		Budgeted fund balance		(\$1,133,331.93)	
		Total fund balance			\$1,378,182.15
		Total liabilities and fund equity			<u>\$1,381,287.94</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,133,331.93	\$1,852,023.62	(\$718,691.69)
Revenues	\$0.00	(\$1,235.38)	\$1,235.38
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,850,788.24</u>	<u>(\$717,456.31)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,850,788.24</u>	<u>(\$717,456.31)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,850,788.24</u>	<u>(\$717,456.31)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,133,331.93</u>	<u>\$1,850,788.24</u>	<u>(\$717,456.31)</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 4/30/2015 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$2.99
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets			\$0.00
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Resources:

	Estimated revenues	\$3,600,723.00	
302	Less revenues	(\$3,600,723.00)	\$0.00

Total assets and resources			<u>\$2.99</u>
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Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities			\$0.00
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Report of the Secretary to the Board of Education
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Starting date 7/1/2014 Ending date 4/30/2015 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

7	j4	Reserve for encumbrances			\$0.00
761		Capital reserve account - July		\$0.00	
604		Add: Increase in capital reserve		\$0.00	
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764		Maintenance reserve account - July		\$0.00	
606		Add: Increase in maintenance reserve		\$0.00	
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768		Waiver offset reserve - July 1, 2_____		\$0.00	
609		Add: Increase in waiver offset reserve		\$0.00	
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$3,663,438.00		
602		Less: Expenditures	(\$3,663,437.50)		
		Less: Encumbrances	\$0.00	(\$3,663,437.50)	\$0.50
		Total appropriated			\$0.50
		Unappropriated:			
770		Fund balance, July 1			\$62,717.49
771		Designated fund balance			\$0.00
3		Budgeted fund balance			(\$62,715.00)
		Total fund balance			\$2.99
		Total liabilities and fund equity			<u>\$2.99</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,663,438.00	\$3,663,437.50	\$0.50
Revenues	(\$3,600,723.00)	(\$3,600,723.00)	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>\$62,714.50</u>	<u>\$0.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>\$62,714.50</u>	<u>\$0.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>\$62,714.50</u>	<u>\$0.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$62,715.00</u>	<u>\$62,714.50</u>	<u>\$0.50</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 4/30/2015 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

1	Cash in bank		\$187,569.80
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$705.66)	
142	Intergovernmental - Federal	\$705.66	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets	\$102,752.64
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Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$656,669.42)	(\$656,669.42)

Total assets and resources	<u>(\$365,679.98)</u>
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Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$573.25
	Other current liabilities	\$102,181.61
Total liabilities	\$102,754.86	

Report of the Secretary to the Board of Education
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Starting date 7/1/2014 Ending date 4/30/2015 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

7	64	Reserve for encumbrances			\$349,121.22	
761		Capital reserve account - July	\$0.00			
604		Add: Increase in capital reserve	\$0.00			
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00			
309		Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00	
764		Maintenance reserve account - July	\$0.00			
606		Add: Increase in maintenance reserve	\$0.00			
310		Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00			
609		Add: Increase in waiver offset reserve	\$0.00			
314		Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00	
762		Adult education programs			\$0.00	
750-752,76x		Other reserves			\$0.00	
601		Appropriations	\$1,019,586.75			
602		Less: Expenditures (\$595,211.03)				
		Less: Encumbrances (\$349,121.22)	(\$944,332.25)		\$75,254.50	
		Total appropriated			\$424,375.72	
		Unappropriated:				
770		Fund balance, July 1			\$126,776.19	
771		Designated fund balance			\$0.00	
30		Budgeted fund balance			(\$1,019,586.75)	
		Total fund balance				(\$468,434.84)
		Total liabilities and fund equity				<u>(\$365,679.98)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,019,586.75	\$944,332.25	\$75,254.50
Revenues	\$0.00	(\$656,669.42)	\$656,669.42
Subtotal	<u>\$1,019,586.75</u>	<u>\$287,662.83</u>	<u>\$731,923.92</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,019,586.75</u>	<u>\$287,662.83</u>	<u>\$731,923.92</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,019,586.75</u>	<u>\$287,662.83</u>	<u>\$731,923.92</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,019,586.75</u>	<u>\$287,662.83</u>	<u>\$731,923.92</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 4/30/2015 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

	Cash in bank		\$3,779.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,700.00)	(\$1,700.00)

Total assets and resources

\$2,079.00

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
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Starting date 7/1/2014 Ending date 4/30/2015 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

7 34	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$0.00		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$0.00
	Total appropriated			\$0.00
	Unappropriated:			
770	Fund balance, July 1			\$2,079.00
771	Designated fund balance			\$0.00
3r	Budgeted fund balance			\$0.00
	Total fund balance			\$2,079.00
	Total liabilities and fund equity			<u>\$2,079.00</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	(\$1,700.00)	\$1,700.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>

Prepared and submitted by : _____
Board Secretary Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 4/30/2015 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

10	Cash in bank		\$495,202.78
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$626,968.09)	(\$626,968.09)

Total assets and resources

(\$131,265.31)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$34,025.00
	Other current liabilities	\$0.00

Total liabilities

\$34,025.00

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 4/30/2015 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

71	4	Reserve for encumbrances			\$49,735.31	
761		Capital reserve account - July	\$0.00			
604		Add: Increase in capital reserve	\$0.00			
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00			
309		Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00	
764		Maintenance reserve account - July	\$0.00			
606		Add: Increase in maintenance reserve	\$0.00			
310		Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00			
609		Add: Increase in waiver offset reserve	\$0.00			
314		Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00	
762		Adult education programs			\$0.00	
750-752,76x		Other reserves			\$0.00	
601		Appropriations	\$803,475.44			
602		Less: Expenditures (\$623,985.36)				
		Less: Encumbrances (\$49,735.31)	(\$673,720.67)		\$129,754.77	
		Total appropriated			\$179,490.08	
		Unappropriated:				
770		Fund balance, July 1			\$458,695.05	
771		Designated fund balance			\$0.00	
307		Budgeted fund balance			(\$803,475.44)	
		Total fund balance				(\$165,290.31)
		Total liabilities and fund equity				(\$131,265.31)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$803,475.44	\$673,720.67	\$129,754.77
Revenues	\$0.00	(\$626,968.09)	\$626,968.09
Subtotal	<u>\$803,475.44</u>	<u>\$46,752.58</u>	<u>\$756,722.86</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$803,475.44</u>	<u>\$46,752.58</u>	<u>\$756,722.86</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$803,475.44</u>	<u>\$46,752.58</u>	<u>\$756,722.86</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$803,475.44</u>	<u>\$46,752.58</u>	<u>\$756,722.86</u>

Prepared and submitted by : _____

Board Secretary

Date