

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
DATED FEBRUARY 28, 2015**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
FEBRUARY 28, 2015 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
BOARD SECRETARY

FEBRUARY 28, 2015

Report of the Secretary to the Board of Education  
Nutley Board of Education

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Starting date 7/1/2014 Ending date 2/28/2015 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

10	Cash in bank		\$7,006,874.18
102 - 106	Cash Equivalents		\$3,650.00
111	Investments		\$0.00
116	Capital Reserve Account		\$1,701,457.58
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$17,955,944.00

Accounts Receivable:

132	Interfund	\$53,346.34	
141	Intergovernmental - State	\$2,234,260.70	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$73,178.74	
153, 154	Other (net of estimated uncollectable of \$_____)	\$117,375.44	\$2,478,161.22

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$58,724,863.00	
302	Less revenues	(\$57,866,730.17)	\$858,132.83

**Total assets and resources**

**\$30,004,219.81**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

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Starting date 7/1/2014 Ending date 2/28/2015 Fund: 10 GENERAL CURRENT EXPENSE

**Fund Balance:**

**Appropriated:**

7	4	Reserve for encumbrances			\$22,405,616.77
761		Capital reserve account - July	\$2,613,593.55		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$2,613,593.55	
764		Maintenance reserve account - July	\$500,000.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$500,000.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$60,914,359.92		
602		Less: Expenditures (\$36,526,529.17)			
		Less: Encumbrances (\$20,634,159.85)	(\$57,160,689.02)	\$3,753,670.90	
		Total appropriated		\$29,272,881.22	
		Unappropriated:			
770		Fund balance, July 1		\$2,920,835.51	
771		Designated fund balance		\$0.00	
300		Budgeted fund balance		(\$2,189,496.92)	
		Total fund balance			\$30,004,219.81
		Total liabilities and fund equity			\$30,004,219.81

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$60,914,359.92	\$57,160,689.02	\$3,753,670.90
Revenues	(\$58,724,863.00)	(\$57,866,730.17)	(\$858,132.83)
Subtotal	<u>\$2,189,496.92</u>	<u>(\$706,041.15)</u>	<u>\$2,895,538.07</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$912,135.97)	\$912,135.97
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,189,496.92</u>	<u>(\$1,618,177.12)</u>	<u>\$3,807,674.04</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,189,496.92</u>	<u>(\$1,618,177.12)</u>	<u>\$3,807,674.04</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,189,496.92</u>	<u>(\$1,618,177.12)</u>	<u>\$3,807,674.04</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

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Starting date 7/1/2014 Ending date 2/28/2015 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

1	Cash in bank		\$54,643.71
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$86,783.50	
142	Intergovernmental - Federal	\$502,770.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$589,553.50

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,294,314.00	
302	Less revenues	(\$1,353,155.92)	(\$58,841.92)

**Total assets and resources**

**\$585,355.29**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$42,633.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$36,766.68
	Other current liabilities		\$47,465.24

**Total liabilities**

**\$126,864.92**

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**Starting date 7/1/2014 Ending date 2/28/2015 Fund: 20 SPECIAL REVENUE FUNDS**

**Fund Balance:**

**Appropriated:**

7	4	Reserve for encumbrances			\$293,894.40
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$1,818,347.87		
602		Less: Expenditures (\$837,992.54)			
		Less: Encumbrances (\$291,725.49)	(\$1,129,718.03)	\$688,629.84	
		Total appropriated		\$982,524.24	
		Unappropriated:			
770		Fund balance, July 1		\$0.00	
771		Designated fund balance		\$0.00	
30		Budgeted fund balance		(\$524,033.87)	
		Total fund balance			<b>\$458,490.37</b>
		Total liabilities and fund equity			<b><u>\$585,355.29</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,818,347.87	\$1,129,718.03	\$688,629.84
Revenues	(\$1,294,314.00)	(\$1,353,155.92)	\$58,841.92
Subtotal	<u>\$524,033.87</u>	<u>(\$223,437.89)</u>	<u>\$747,471.76</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$524,033.87</u>	<u>(\$223,437.89)</u>	<u>\$747,471.76</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$524,033.87</u>	<u>(\$223,437.89)</u>	<u>\$747,471.76</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$524,033.87</u>	<u>(\$223,437.89)</u>	<u>\$747,471.76</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

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Starting date 7/1/2014 Ending date 2/28/2015 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$912,309.85
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$995.54)	(\$995.54)

**Total assets and resources**

**\$1,391,509.80**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$3,105.79

**Total liabilities**

**\$3,105.79**

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**Starting date 7/1/2014 Ending date 2/28/2015 Fund: 30 CAPITAL PROJECTS FUNDS**

**Fund Balance:**

**Appropriated:**

7.	4	Reserve for encumbrances			\$1,813,807.21
761		Capital reserve account - July		\$0.00	
604		Add: Increase in capital reserve		\$0.00	
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764		Maintenance reserve account - July		\$0.00	
606		Add: Increase in maintenance reserve		\$0.00	
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768		Waiver offset reserve - July 1, 2_____		\$0.00	
609		Add: Increase in waiver offset reserve		\$0.00	
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$1,133,331.93		
602		Less: Expenditures (\$1,190,863.34)			
		Less: Encumbrances (\$680,475.28)	(\$1,871,338.62)		(\$738,006.69)
		Total appropriated			\$1,075,800.52
		Unappropriated:			
770		Fund balance, July 1			\$1,445,935.42
771		Designated fund balance			\$0.00
30		Budgeted fund balance			(\$1,133,331.93)
		Total fund balance			<b>\$1,388,404.01</b>
		Total liabilities and fund equity			<b><u>\$1,391,509.80</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,133,331.93	\$1,871,338.62	(\$738,006.69)
Revenues	\$0.00	(\$995.54)	\$995.54
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,870,343.08</u>	<u>(\$737,011.15)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,870,343.08</u>	<u>(\$737,011.15)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,870,343.08</u>	<u>(\$737,011.15)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,133,331.93</u>	<u>\$1,870,343.08</u>	<u>(\$737,011.15)</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2014 Ending date 2/28/2015 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

**Assets:**

1	Cash in bank		\$2.99
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

	Estimated revenues	\$3,600,723.00	
302	Less revenues	(\$3,600,723.00)	\$0.00

**Total assets and resources**

**\$2.99**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**



**Report of the Secretary to the Board of Education**  
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**Starting date 7/1/2014 Ending date 2/28/2015 Fund: 40 DEBT SERVICE FUNDS**

**Fund Balance:**

**Appropriated:**

7	i4	Reserve for encumbrances			\$0.00
761		Capital reserve account - July		\$0.00	
604		Add: Increase in capital reserve		\$0.00	
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764		Maintenance reserve account - July		\$0.00	
606		Add: Increase in maintenance reserve		\$0.00	
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768		Waiver offset reserve - July 1, 2_____		\$0.00	
609		Add: Increase in waiver offset reserve		\$0.00	
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$3,663,438.00		
602		Less: Expenditures (\$3,663,437.50)			
		Less: Encumbrances \$0.00	(\$3,663,437.50)		\$0.50
		Total appropriated			\$0.50
		Unappropriated:			
770		Fund balance, July 1			\$62,717.49
771		Designated fund balance			\$0.00
307		Budgeted fund balance			(\$62,715.00)
		Total fund balance			<b>\$2.99</b>
		Total liabilities and fund equity			<b><u>\$2.99</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,663,438.00	\$3,663,437.50	\$0.50
Revenues	(\$3,600,723.00)	(\$3,600,723.00)	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>\$62,714.50</u>	<u>\$0.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>\$62,714.50</u>	<u>\$0.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>\$62,714.50</u>	<u>\$0.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$62,715.00</u>	<u>\$62,714.50</u>	<u>\$0.50</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

**Report of the Secretary to the Board of Education**  
**Nutley Board of Education**

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**Starting date 7/1/2014 Ending date 2/28/2015 Fund: 50 ENTERPRISE FUND**

**Assets and Resources**

**Assets:**

1	Cash in bank		\$145,490.05
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$705.66)	
142	Intergovernmental - Federal	\$705.66	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$102,752.64

**Resources:**

	Estimated revenues	\$0.00	
302	Less revenues	(\$460,087.95)	(\$460,087.95)

**Total assets and resources**

**(\$211,178.26)**

**Liabilities and Fund Equity**

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$573.25
	Other current liabilities		\$102,181.61

**Total liabilities**

**\$102,754.86**

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**Starting date 7/1/2014 Ending date 2/28/2015 Fund: 50 ENTERPRISE FUND**

**Fund Balance:**

**Appropriated:**

7	4	Reserve for encumbrances		\$496,069.69
761		Capital reserve account - July	\$0.00	
604		Add: Increase in capital reserve	\$0.00	
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764		Maintenance reserve account - July	\$0.00	
606		Add: Increase in maintenance reserve	\$0.00	
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768		Waiver offset reserve - July 1, 2_____	\$0.00	
609		Add: Increase in waiver offset reserve	\$0.00	
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762		Adult education programs		\$0.00
750-752,76x		Other reserves		\$0.00
601		Appropriations	\$1,019,586.75	
602		Less: Expenditures (\$440,709.31)		
		Less: Encumbrances (\$496,069.69)	(\$936,779.00)	\$82,807.75
		Total appropriated		\$578,877.44

**Unappropriated:**

770		Fund balance, July 1		\$126,776.19
771		Designated fund balance		\$0.00
300		Budgeted fund balance		(\$1,019,586.75)
		Total fund balance		<b>(\$313,933.12)</b>
		<b>Total liabilities and fund equity</b>		<b><u>(\$211,178.26)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,019,586.75	\$936,779.00	\$82,807.75
Revenues	\$0.00	(\$460,087.95)	\$460,087.95
Subtotal	<u>\$1,019,586.75</u>	<u>\$476,691.05</u>	<u>\$542,895.70</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,019,586.75</u>	<u>\$476,691.05</u>	<u>\$542,895.70</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,019,586.75</u>	<u>\$476,691.05</u>	<u>\$542,895.70</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,019,586.75</u>	<u>\$476,691.05</u>	<u>\$542,895.70</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
Nutley Board of Education

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Starting date 7/1/2014 Ending date 2/28/2015 Fund: 51 SUMMER CAMP

Assets and Resources

**Assets:**

101	Cash in bank		\$3,779.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,700.00)	(\$1,700.00)

**Total assets and resources**

**\$2,079.00**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
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Starting date 7/1/2014 Ending date 2/28/2015 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$0.00
761		Capital reserve account - July		\$0.00	
604		Add: Increase in capital reserve		\$0.00	
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764		Maintenance reserve account - July		\$0.00	
606		Add: Increase in maintenance reserve		\$0.00	
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768		Waiver offset reserve - July 1, 2_____		\$0.00	
609		Add: Increase in waiver offset reserve		\$0.00	
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations		\$0.00	
602		Less: Expenditures	\$0.00		
		Less: Encumbrances	\$0.00	\$0.00	\$0.00
		Total appropriated			\$0.00

Unappropriated:

770		Fund balance, July 1			\$2,079.00
771		Designated fund balance			\$0.00
30		Budgeted fund balance			\$0.00

Total fund balance **\$2,079.00**

**Total liabilities and fund equity \$2,079.00**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	(\$1,700.00)	\$1,700.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

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Starting date 7/1/2014 Ending date 2/28/2015 Fund: 55 EXTENDED DAY

Assets and Resources

**Assets:**

10	Cash in bank		\$471,539.93
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

	Estimated revenues	\$0.00	
302	Less revenues	(\$453,136.52)	(\$453,136.52)

**Total assets and resources**

**\$18,903.41**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$34,025.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$34,025.00**

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**Nutley Board of Education**

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**Starting date 7/1/2014 Ending date 2/28/2015 Fund: 55 EXTENDED DAY**

**Fund Balance:**

**Appropriated:**

7	4	Reserve for encumbrances			\$40,844.83
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$778,343.00		
602		Less: Expenditures (\$473,816.64)			
		Less: Encumbrances (\$40,844.83)	(\$514,661.47)	\$263,681.53	
		Total appropriated		\$304,526.36	
		Unappropriated:			
770		Fund balance, July 1		\$458,695.05	
771		Designated fund balance		\$0.00	
30		Budgeted fund balance		(\$778,343.00)	
		Total fund balance			(\$15,121.59)
		Total liabilities and fund equity			<u>\$18,903.41</u>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$778,343.00	\$514,661.47	\$263,681.53
Revenues	\$0.00	(\$453,136.52)	\$453,136.52
Subtotal	<u>\$778,343.00</u>	<u>\$61,524.95</u>	<u>\$716,818.05</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$778,343.00</u>	<u>\$61,524.95</u>	<u>\$716,818.05</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$778,343.00</u>	<u>\$61,524.95</u>	<u>\$716,818.05</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$778,343.00</u>	<u>\$61,524.95</u>	<u>\$716,818.05</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date