

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED DECEMBER 31, 2014**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
DECEMBER 31, 2014 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

DECEMBER 31, 2014

Starting date 7/1/2014 Ending date 12/31/2014 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

1	Cash in bank		\$8,188,266.24
102 - 106	Cash Equivalents		\$3,650.00
111	Investments		\$0.00
116	Capital Reserve Account		\$1,701,182.59
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$25,615,934.00

Accounts Receivable:

132	Interfund	\$53,346.34	
141	Intergovernmental - State	\$3,002,925.75	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$109,139.94	
153, 154	Other (net of estimated uncollectable of \$_____)	\$2,454,487.49	\$5,619,899.52

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$58,724,863.00	
302	Less revenues	(\$59,623,483.41)	(\$898,620.41)

Total assets and resources

\$40,230,311.94

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Starting date 7/1/2014 Ending date 12/31/2014 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$32,221,764.40
761		Capital reserve account - July	\$2,613,593.55		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$2,613,593.55	
764		Maintenance reserve account - July	\$500,000.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$500,000.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$60,914,359.92		
602		Less: Expenditures (\$26,300,437.04)			
		Less: Encumbrances (\$30,450,307.48)	(\$56,750,744.52)		\$4,163,615.40
		Total appropriated			\$39,498,973.35
		Unappropriated:			
770		Fund balance, July 1			\$2,920,835.51
771		Designated fund balance			\$0.00
300		Budgeted fund balance			(\$2,189,496.92)
		Total fund balance			\$40,230,311.94
		Total liabilities and fund equity			<u>\$40,230,311.94</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$60,914,359.92	\$56,750,744.52	\$4,163,615.40
Revenues	(\$58,724,863.00)	(\$59,623,483.41)	\$898,620.41
Subtotal	<u>\$2,189,496.92</u>	<u>(\$2,872,738.89)</u>	<u>\$5,062,235.81</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$912,410.96)	\$912,410.96
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,189,496.92</u>	<u>(\$3,785,149.85)</u>	<u>\$5,974,646.77</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,189,496.92</u>	<u>(\$3,785,149.85)</u>	<u>\$5,974,646.77</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,189,496.92</u>	<u>(\$3,785,149.85)</u>	<u>\$5,974,646.77</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 12/31/2014 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

100	Cash in bank		\$246,362.63
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$159,913.00	
142	Intergovernmental - Federal	\$520,673.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$680,586.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,280,454.00	
302	Less revenues	(\$1,335,272.92)	(\$54,818.92)

Total assets and resources

\$872,129.71

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$42,633.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$36,766.68
	Other current liabilities		\$47,465.24

Total liabilities

\$126,864.92

Starting date 7/1/2014 Ending date 12/31/2014 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$390,152.56
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$1,792,603.87		
602		Less: Expenditures (\$537,358.12)			
		Less: Encumbrances (\$387,983.65)	(\$925,341.77)		\$867,262.10
		Total appropriated			\$1,257,414.66
Unappropriated:					
770		Fund balance, July 1			\$0.00
771		Designated fund balance			\$0.00
30		Budgeted fund balance			(\$512,149.87)
		Total fund balance			\$745,264.79
		Total liabilities and fund equity			<u>\$872,129.71</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,792,603.87	\$925,341.77	\$867,262.10
Revenues	(\$1,280,454.00)	(\$1,335,272.92)	\$54,818.92
Subtotal	<u>\$512,149.87</u>	<u>(\$409,931.15)</u>	<u>\$922,081.02</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$512,149.87</u>	<u>(\$409,931.15)</u>	<u>\$922,081.02</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$512,149.87</u>	<u>(\$409,931.15)</u>	<u>\$922,081.02</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$512,149.87</u>	<u>(\$409,931.15)</u>	<u>\$922,081.02</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 12/31/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

100	Cash in bank		\$941,442.54
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$743.55)	(\$743.55)

Total assets and resources

\$1,420,894.48

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$3,105.79

Total liabilities

\$3,105.79

Starting date 7/1/2014 Ending date 12/31/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$1,822,235.35
761		Capital reserve account - July		\$0.00	
604		Add: Increase in capital reserve		\$0.00	
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764		Maintenance reserve account - July		\$0.00	
606		Add: Increase in maintenance reserve		\$0.00	
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768		Waiver offset reserve - July 1, 2_____		\$0.00	
609		Add: Increase in waiver offset reserve		\$0.00	
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$1,133,331.93		
602		Less: Expenditures	(\$1,161,478.66)		
		Less: Encumbrances	(\$688,903.42)	(\$1,850,382.08)	(\$717,050.15)
		Total appropriated			\$1,105,185.20
		Unappropriated:			
770		Fund balance, July 1			\$1,445,935.42
771		Designated fund balance			\$0.00
300		Budgeted fund balance			(\$1,133,331.93)
		Total fund balance			\$1,417,788.69
		Total liabilities and fund equity			<u>\$1,420,894.48</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,133,331.93	\$1,850,382.08	(\$717,050.15)
Revenues	\$0.00	(\$743.55)	\$743.55
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,849,638.53</u>	<u>(\$716,306.60)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,849,638.53</u>	<u>(\$716,306.60)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,849,638.53</u>	<u>(\$716,306.60)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,133,331.93</u>	<u>\$1,849,638.53</u>	<u>(\$716,306.60)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 12/31/2014 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:			
101	Cash in bank		\$1,245,332.24
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$360,427.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$360,427.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Other Current Assets			\$0.00
Resources:			
	Estimated revenues	\$3,600,723.00	
302	Less revenues	(\$3,600,723.00)	\$0.00
Total assets and resources			<u>\$1,605,759.24</u>

Liabilities and Fund Equity

Liabilities:			
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
Total liabilities			\$0.00

Starting date 7/1/2014 Ending date 12/31/2014 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$0.00
761		Capital reserve account - July		\$0.00	
604		Add: Increase in capital reserve		\$0.00	
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764		Maintenance reserve account - July		\$0.00	
606		Add: Increase in maintenance reserve		\$0.00	
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768		Waiver offset reserve - July 1, 2_____		\$0.00	
609		Add: Increase in waiver offset reserve		\$0.00	
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$3,663,438.00		
602		Less: Expenditures	(\$2,057,681.25)		
		Less: Encumbrances	\$0.00	(\$2,057,681.25)	\$1,605,756.75
		Total appropriated			\$1,605,756.75
Unappropriated:					
770		Fund balance, July 1			\$62,717.49
771		Designated fund balance			\$0.00
30		Budgeted fund balance			(\$62,715.00)
		Total fund balance			\$1,605,759.24
		Total liabilities and fund equity			<u>\$1,605,759.24</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,663,438.00	\$2,057,681.25	\$1,605,756.75
Revenues	(\$3,600,723.00)	(\$3,600,723.00)	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>(\$1,543,041.75)</u>	<u>\$1,605,756.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>(\$1,543,041.75)</u>	<u>\$1,605,756.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>(\$1,543,041.75)</u>	<u>\$1,605,756.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$62,715.00</u>	<u>(\$1,543,041.75)</u>	<u>\$1,605,756.75</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 12/31/2014 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

1	Cash in bank		\$119,334.14
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$705.66)	
142	Intergovernmental - Federal	\$705.66	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$102,752.64

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$277,159.05)	(\$277,159.05)

Total assets and resources

(\$54,405.27)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$573.25
	Other current liabilities		\$102,181.61

Total liabilities

\$102,754.86

Starting date 7/1/2014 Ending date 12/31/2014 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$652,542.68
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$1,019,586.75		
602		Less: Expenditures (\$283,936.32)			
		Less: Encumbrances (\$652,542.68)	(\$936,479.00)	\$83,107.75	
		Total appropriated		\$735,650.43	
		Unappropriated:			
770		Fund balance, July 1		\$126,776.19	
771		Designated fund balance		\$0.00	
307		Budgeted fund balance		(\$1,019,586.75)	
		Total fund balance			(\$157,160.13)
		Total liabilities and fund equity			<u>(\$54,405.27)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,019,586.75	\$936,479.00	\$83,107.75
Revenues	\$0.00	(\$277,159.05)	\$277,159.05
Subtotal	<u>\$1,019,586.75</u>	<u>\$659,319.95</u>	<u>\$360,266.80</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,019,586.75</u>	<u>\$659,319.95</u>	<u>\$360,266.80</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,019,586.75</u>	<u>\$659,319.95</u>	<u>\$360,266.80</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,019,586.75</u>	<u>\$659,319.95</u>	<u>\$360,266.80</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 12/31/2014 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$3,779.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,700.00)	(\$1,700.00)

Total assets and resources

\$2,079.00

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Starting date 7/1/2014 Ending date 12/31/2014 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$0.00
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$0.00		
602		Less: Expenditures	\$0.00		
		Less: Encumbrances	\$0.00	\$0.00	\$0.00
		Total appropriated			\$0.00

Unappropriated:

770		Fund balance, July 1			\$2,079.00
771		Designated fund balance			\$0.00
307		Budgeted fund balance			\$0.00
		Total fund balance			\$2,079.00
		Total liabilities and fund equity			<u>\$2,079.00</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	(\$1,700.00)	\$1,700.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 12/31/2014 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

10	Cash in bank		\$429,888.96
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Other Current Assets			\$0.00
Resources:			
	Estimated revenues	\$0.00	
302	Less revenues	(\$277,832.05)	(\$277,832.05)
Total assets and resources			<u>\$152,556.91</u>

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$34,025.00
	Other current liabilities		\$0.00
Total liabilities			\$34,025.00

Starting date 7/1/2014 Ending date 12/31/2014 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$59,963.09
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$778,343.00		
602		Less: Expenditures (\$340,163.14)			
		Less: Encumbrances (\$59,963.09)	(\$400,126.23)		\$378,216.77
		Total appropriated			\$438,179.86

Unappropriated:

770		Fund balance, July 1			\$458,695.05
771		Designated fund balance			\$0.00
30		Budgeted fund balance			(\$778,343.00)

Total fund balance **\$118,531.91**
 Total liabilities and fund equity **\$152,556.91**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$778,343.00	\$400,126.23	\$378,216.77
Revenues	\$0.00	(\$277,832.05)	\$277,832.05
Subtotal	<u>\$778,343.00</u>	<u>\$122,294.18</u>	<u>\$656,048.82</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$778,343.00</u>	<u>\$122,294.18</u>	<u>\$656,048.82</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$778,343.00</u>	<u>\$122,294.18</u>	<u>\$656,048.82</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$778,343.00</u>	<u>\$122,294.18</u>	<u>\$656,048.82</u>

Prepared and submitted by : _____

Board Secretary

Date