


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED NOVEMBER 30, 2014**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
NOVEMBER 30, 2014 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

NOVEMBER 30, 2014

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

	Cash in bank		\$6,511,977.09
102 - 106	Cash Equivalents		\$3,400.00
111	Investments		\$0.00
116	Capital Reserve Account		\$1,701,038.12
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$31,567,390.00

Accounts Receivable:

132	Interfund	\$53,346.34	
141	Intergovernmental - State	\$3,536,512.27	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$138,259.24	
153, 154	Other (net of estimated uncollectable of \$_____)	\$2,481,315.02	\$6,209,432.87

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$58,724,863.00	
302	Less revenues	(\$59,363,358.23)	(\$638,495.23)

Total assets and resources

\$45,354,742.85

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$37,140,463.13
761		Capital reserve account - July	\$2,613,593.55		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$2,613,593.55	
764		Maintenance reserve account - July	\$500,000.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$500,000.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$60,914,359.92		
602		Less: Expenditures (\$21,176,006.13)			
		Less: Encumbrances (\$35,369,006.21)	(\$56,545,012.34)	\$4,369,347.58	
		Total appropriated		\$44,623,404.26	

Unappropriated:

770		Fund balance, July 1		\$2,920,835.51	
771		Designated fund balance		\$0.00	
300		Budgeted fund balance		(\$2,189,496.92)	

Total fund balance **\$45,354,742.85**

Total liabilities and fund equity **\$45,354,742.85**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$60,914,359.92	\$56,545,012.34	\$4,369,347.58
Revenues	(\$58,724,863.00)	(\$59,363,358.23)	\$638,495.23
Subtotal	<u>\$2,189,496.92</u>	<u>(\$2,818,345.89)</u>	<u>\$5,007,842.81</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$912,555.43)	\$912,555.43
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,189,496.92</u>	<u>(\$3,730,901.32)</u>	<u>\$5,920,398.24</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,189,496.92</u>	<u>(\$3,730,901.32)</u>	<u>\$5,920,398.24</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,189,496.92</u>	<u>(\$3,730,901.32)</u>	<u>\$5,920,398.24</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

1	Cash in bank		(\$106,484.20)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$230,458.50	
142	Intergovernmental - Federal	\$942,785.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,173,243.50

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,280,454.00	
302	Less revenues	(\$1,333,755.00)	(\$53,301.00)

Total assets and resources

\$1,013,458.30

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$106,484.20)
411	Intergovernmental accounts payable - state		\$42,633.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$36,766.68
	Other current liabilities		\$47,465.24

Total liabilities

\$126,864.92

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$451,947.52
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$1,742,318.95		
602		Less: Expenditures (\$396,029.53)			
		Less: Encumbrances (\$449,778.61)	(\$845,808.14)		\$896,510.81
		Total appropriated			\$1,348,458.33

Unappropriated:

770		Fund balance, July 1			\$0.00
771		Designated fund balance			\$0.00
300		Budgeted fund balance			(\$461,864.95)
		Total fund balance			\$886,593.38

Total liabilities and fund equity

\$1,013,458.30

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,742,318.95	\$845,808.14	\$896,510.81
Revenues	(\$1,280,454.00)	(\$1,333,755.00)	\$53,301.00
Subtotal	<u>\$461,864.95</u>	<u>(\$487,946.86)</u>	<u>\$949,811.81</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$461,864.95</u>	<u>(\$487,946.86)</u>	<u>\$949,811.81</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$461,864.95</u>	<u>(\$487,946.86)</u>	<u>\$949,811.81</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$461,864.95</u>	<u>(\$487,946.86)</u>	<u>\$949,811.81</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

	Cash in bank		\$1,442,789.44
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$621.63)	(\$621.63)

Total assets and resources

\$1,922,363.30

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$3,105.79
	Total liabilities		\$3,105.79

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$1,858,288.69
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$1,133,331.93		
602		Less: Expenditures (\$660,009.84)			
		Less: Encumbrances (\$724,956.76)	(\$1,384,966.60)		(\$251,634.67)
		Total appropriated			\$1,606,654.02
Unappropriated:					
770		Fund balance, July 1			\$1,445,935.42
771		Designated fund balance			\$0.00
300		Budgeted fund balance			(\$1,133,331.93)
		Total fund balance			\$1,919,257.51
		Total liabilities and fund equity			<u>\$1,922,363.30</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,133,331.93	\$1,384,966.60	(\$251,634.67)
Revenues	\$0.00	(\$621.63)	\$621.63
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,384,344.97</u>	<u>(\$251,013.04)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,384,344.97</u>	<u>(\$251,013.04)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,384,344.97</u>	<u>(\$251,013.04)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,133,331.93</u>	<u>\$1,384,344.97</u>	<u>(\$251,013.04)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

1	Cash in bank		\$1,245,332.24
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$360,427.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$360,427.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$3,600,723.00	
302	Less revenues	(\$3,600,723.00)	\$0.00

Total assets and resources

\$1,605,759.24

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$0.00
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2 _____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$3,663,438.00		
602		Less: Expenditures	(\$2,057,681.25)		
		Less: Encumbrances	\$0.00	(\$2,057,681.25)	\$1,605,756.75
		Total appropriated			\$1,605,756.75
Unappropriated:					
770		Fund balance, July 1			\$62,717.49
771		Designated fund balance			\$0.00
300		Budgeted fund balance			(\$62,715.00)
		Total fund balance			\$1,605,759.24
		Total liabilities and fund equity			<u>\$1,605,759.24</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,663,438.00	\$2,057,681.25	\$1,605,756.75
Revenues	(\$3,600,723.00)	(\$3,600,723.00)	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>(\$1,543,041.75)</u>	<u>\$1,605,756.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>(\$1,543,041.75)</u>	<u>\$1,605,756.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>(\$1,543,041.75)</u>	<u>\$1,605,756.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$62,715.00</u>	<u>(\$1,543,041.75)</u>	<u>\$1,605,756.75</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

1	Cash in bank		\$180,675.50
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$705.66)	
142	Intergovernmental - Federal	\$705.66	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$102,752.64

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$170,106.25)	(\$170,106.25)

Total assets and resources

\$113,988.89

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$573.25
	Other current liabilities		\$102,181.61

Total liabilities

\$102,754.86

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$820,677.84
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$1,019,586.75		
602		Less: Expenditures (\$115,542.16)			
		Less: Encumbrances (\$820,677.84)	(\$936,220.00)	\$83,366.75	
		Total appropriated		\$904,044.59	
		Unappropriated:			
770		Fund balance, July 1		\$126,776.19	
771		Designated fund balance		\$0.00	
300		Budgeted fund balance		(\$1,019,586.75)	
		Total fund balance			\$11,234.03
		Total liabilities and fund equity			\$113,988.89

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,019,586.75	\$936,220.00	\$83,366.75
Revenues	\$0.00	(\$170,106.25)	\$170,106.25
Subtotal	<u>\$1,019,586.75</u>	<u>\$766,113.75</u>	<u>\$253,473.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,019,586.75</u>	<u>\$766,113.75</u>	<u>\$253,473.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,019,586.75</u>	<u>\$766,113.75</u>	<u>\$253,473.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,019,586.75</u>	<u>\$766,113.75</u>	<u>\$253,473.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

	Cash in bank		\$3,779.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,700.00)	(\$1,700.00)

Total assets and resources

\$2,079.00

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$0.00
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$0.00		
602		Less: Expenditures	\$0.00		
		Less: Encumbrances	\$0.00	\$0.00	\$0.00
		Total appropriated			\$0.00

Unappropriated:

770		Fund balance, July 1			\$2,079.00
771		Designated fund balance			\$0.00
300		Budgeted fund balance			\$0.00
		Total fund balance			\$2,079.00
		Total liabilities and fund equity			<u>\$2,079.00</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	(\$1,700.00)	\$1,700.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

	Cash in bank		\$418,774.92
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$196,616.13)	(\$196,616.13)

Total assets and resources

\$222,658.79

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$34,025.00
	Other current liabilities		\$0.00

Total liabilities

\$34,025.00

Report of the Secretary to the Board of Education
Nutley Board of Education

Starting date 7/1/2014 Ending date 11/30/2014 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$71,438.21
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$778,343.00		
602		Less: Expenditures	(\$270,061.26)		
		Less: Encumbrances	(\$71,438.21)	(\$341,499.47)	\$436,843.53
		Total appropriated			\$508,281.74

Unappropriated:

770		Fund balance, July 1			\$458,695.05
771		Designated fund balance			\$0.00
300		Budgeted fund balance			(\$778,343.00)

Total fund balance

\$188,633.79

Total liabilities and fund equity

\$222,658.79

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$778,343.00	\$341,499.47	\$436,843.53
Revenues	\$0.00	(\$196,616.13)	\$196,616.13
Subtotal	<u>\$778,343.00</u>	<u>\$144,883.34</u>	<u>\$633,459.66</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$778,343.00</u>	<u>\$144,883.34</u>	<u>\$633,459.66</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$778,343.00</u>	<u>\$144,883.34</u>	<u>\$633,459.66</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$778,343.00</u>	<u>\$144,883.34</u>	<u>\$633,459.66</u>

Prepared and submitted by :

Board Secretary

Date