

APPENDIX A

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED SEPTEMBER 30, 2014**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
SEPTEMBER 30, 2014 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

SEPTEMBER 30, 2014

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 9/30/2014 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

102 - 106	Cash in bank		\$7,513,453.30
102 - 106	Cash Equivalents		\$6,055.64
111	Investments		\$0.00
116	Capital Reserve Account		\$200,753.87
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$40,834,346.00

Accounts Receivable:

132	Interfund	\$85,873.08	
141	Intergovernmental - State	\$4,029,567.22	
142	Intergovernmental - Federal	(\$496.95)	
143	Intergovernmental - Other	\$178,059.84	
153, 154	Other (net of estimated uncollectable of \$_____)	\$243,600.50	\$4,536,603.69

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$58,724,863.00	
302	Less revenues	(\$56,537,260.99)	\$2,187,602.01

Total assets and resources

\$55,278,814.51

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

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Starting date 7/1/2014 Ending date 9/30/2014 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances		\$48,905,564.23	
761		Capital reserve account - July	\$1,112,865.25		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$1,112,865.25	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$60,914,359.92		
602		Less: Expenditures (\$10,958,329.62)			
		Less: Encumbrances (\$45,672,230.95)	(\$56,630,560.57)	\$4,283,799.35	
		Total appropriated		\$54,302,228.83	
		Unappropriated:			
770		Fund balance, July 1		\$3,166,082.60	
771		Designated fund balance		\$0.00	
307		Budgeted fund balance		(\$2,189,496.92)	
		Total fund balance			\$55,278,814.51
		Total liabilities and fund equity			<u>\$55,278,814.51</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$60,914,359.92	\$56,630,560.57	\$4,283,799.35
Revenues	(\$58,724,863.00)	(\$56,537,260.99)	(\$2,187,602.01)
Subtotal	<u>\$2,189,496.92</u>	<u>\$93,299.58</u>	<u>\$2,096,197.34</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$912,111.38)	\$912,111.38
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,189,496.92</u>	<u>(\$818,811.80)</u>	<u>\$3,008,308.72</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,189,496.92</u>	<u>(\$818,811.80)</u>	<u>\$3,008,308.72</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,189,496.92</u>	<u>(\$818,811.80)</u>	<u>\$3,008,308.72</u>

Prepared and submitted by : _____

Board Secretary

Date

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Nutley Board of Education

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Starting date 7/1/2014 Ending date 9/30/2014 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

1	Cash in bank		(\$92,045.05)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$274,239.50	
142	Intergovernmental - Federal	\$976,326.00	
143	Intergovernmental - Other	\$29,202.31	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,279,767.81

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,280,454.00	
302	Less revenues	(\$1,301,665.00)	(\$21,211.00)

Total assets and resources

\$1,166,511.76

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$92,045.05)
411	Intergovernmental accounts payable - state		\$28,576.00
421	Accounts payable		\$31,875.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$47,910.65
	Other current liabilities		\$0.00

Total liabilities

\$108,361.65

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Starting date 7/1/2014 Ending date 9/30/2014 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$629,837.96
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$1,426,102.43		
602		Less: Expenditures (\$178,652.27)			
		Less: Encumbrances (\$570,148.92)	(\$748,801.19)	\$677,301.24	
		Total appropriated		\$1,307,139.20	
		Unappropriated:			
770		Fund balance, July 1		(\$103,340.66)	
771		Designated fund balance		\$0.00	
300		Budgeted fund balance		(\$145,648.43)	
		Total fund balance			\$1,058,150.11
		Total liabilities and fund equity			\$1,166,511.76

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,426,102.43	\$748,801.19	\$677,301.24
Revenues	(\$1,280,454.00)	(\$1,301,665.00)	\$21,211.00
Subtotal	<u>\$145,648.43</u>	<u>(\$552,863.81)</u>	<u>\$698,512.24</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$145,648.43</u>	<u>(\$552,863.81)</u>	<u>\$698,512.24</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$145,648.43</u>	<u>(\$552,863.81)</u>	<u>\$698,512.24</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$145,648.43</u>	<u>(\$552,863.81)</u>	<u>\$698,512.24</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 9/30/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

1	Cash in bank		\$1,508,098.55
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$373.76)	(\$373.76)

Total assets and resources**\$1,987,920.28**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,551.82
	Total liabilities		\$1,551.82

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Starting date 7/1/2014 Ending date 9/30/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$2,462,822.53
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768		Waiver offset reserve - July 1, 2 _____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$1,133,331.93		
602		Less: Expenditures (\$594,452.86)			
		Less: Encumbrances (\$746,037.74)	(\$1,340,490.60)		(\$207,158.67)
		Total appropriated			\$2,255,663.86
		Unappropriated:			
770		Fund balance, July 1			\$864,036.53
771		Designated fund balance			\$0.00
300		Budgeted fund balance			(\$1,133,331.93)
		Total fund balance			\$1,986,368.46
		Total liabilities and fund equity			<u>\$1,987,920.28</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,133,331.93	\$1,340,490.60	(\$207,158.67)
Revenues	\$0.00	(\$373.76)	\$373.76
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,340,116.84</u>	<u>(\$206,784.91)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,340,116.84</u>	<u>(\$206,784.91)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,340,116.84</u>	<u>(\$206,784.91)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,133,331.93</u>	<u>\$1,340,116.84</u>	<u>(\$206,784.91)</u>

Prepared and submitted by : _____

Board Secretary

Date

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Starting date 7/1/2014 Ending date 9/30/2014 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

1	Cash in bank		\$1,245,332.24
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$360,427.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$360,427.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$3,600,723.00	
302	Less revenues	(\$3,600,723.00)	\$0.00

Total assets and resources

\$1,605,759.24

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

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Starting date 7/1/2014 Ending date 9/30/2014 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

7.	4	Reserve for encumbrances			\$0.00	
761		Capital reserve account - July		\$0.00		
604		Add: Increase in capital reserve		\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00	
764		Maintenance reserve account - July		\$0.00		
606		Add: Increase in maintenance reserve		\$0.00		
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____		\$0.00		
609		Add: Increase in waiver offset reserve		\$0.00		
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00	
762		Adult education programs			\$0.00	
750-752,76x		Other reserves			\$0.00	
601		Appropriations		\$3,663,438.00		
602		Less: Expenditures	(\$2,057,681.25)			
		Less: Encumbrances	\$0.00	(\$2,057,681.25)	\$1,605,756.75	
		Total appropriated			\$1,605,756.75	
		Unappropriated:				
770		Fund balance, July 1			\$62,717.49	
771		Designated fund balance			\$0.00	
3r		Budgeted fund balance			(\$62,715.00)	
		Total fund balance				\$1,605,759.24
		Total liabilities and fund equity				<u>\$1,605,759.24</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,663,438.00	\$2,057,681.25	\$1,605,756.75
Revenues	(\$3,600,723.00)	(\$3,600,723.00)	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>(\$1,543,041.75)</u>	<u>\$1,605,756.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>(\$1,543,041.75)</u>	<u>\$1,605,756.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>(\$1,543,041.75)</u>	<u>\$1,605,756.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$62,715.00</u>	<u>(\$1,543,041.75)</u>	<u>\$1,605,756.75</u>

Prepared and submitted by : _____

Board Secretary

Date

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Starting date 7/1/2014 Ending date 9/30/2014 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

1	Cash in bank		\$164,265.69
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$2,167.08)	
142	Intergovernmental - Federal	\$1,759.74	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$17,547.57)	(\$17,954.91)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$14,081.16

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$26.00)	(\$26.00)

Total assets and resources

\$161,032.94

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$3,153.20
	Other current liabilities	\$47,531.26
	Total liabilities	\$50,684.46

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Starting date 7/1/2014 Ending date 9/30/2014 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$1,019,308.75	
761		Capital reserve account - July		\$0.00		
604		Add: Increase in capital reserve		\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309		Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00	
764		Maintenance reserve account - July		\$0.00		
606		Add: Increase in maintenance reserve		\$0.00		
310		Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____		\$0.00		
609		Add: Increase in waiver offset reserve		\$0.00		
314		Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00	
762		Adult education programs			\$0.00	
750-752,76x		Other reserves			\$0.00	
601		Appropriations		\$679,586.75		
602		Less: Expenditures	(\$54.00)			
		Less: Encumbrances	(\$936,022.00)	(\$936,076.00)	(\$256,489.25)	
		Total appropriated			\$762,819.50	
		Unappropriated:				
770		Fund balance, July 1			\$27,115.73	
771		Designated fund balance			\$0.00	
307		Budgeted fund balance			(\$679,586.75)	
		Total fund balance				\$110,348.48
		Total liabilities and fund equity				<u>\$161,032.94</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$679,586.75	\$936,076.00	(\$256,489.25)
Revenues	\$0.00	(\$26.00)	\$26.00
Subtotal	<u>\$679,586.75</u>	<u>\$936,050.00</u>	<u>(\$256,463.25)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$679,586.75</u>	<u>\$936,050.00</u>	<u>(\$256,463.25)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$679,586.75</u>	<u>\$936,050.00</u>	<u>(\$256,463.25)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$679,586.75</u>	<u>\$936,050.00</u>	<u>(\$256,463.25)</u>

Prepared and submitted by : _____

Board Secretary

Date

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Nutley Board of Education

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Starting date 7/1/2014 Ending date 9/30/2014 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$3,779.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,700.00)	(\$1,700.00)

Total assets and resources

\$2,079.00

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

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Starting date 7/1/2014 Ending date 9/30/2014 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$0.00
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$0.00		
602		Less: Expenditures	\$0.00		
		Less: Encumbrances	\$0.00	\$0.00	\$0.00
		Total appropriated		\$0.00	

Unappropriated:

770		Fund balance, July 1		\$2,079.00	
771		Designated fund balance		\$0.00	
30		Budgeted fund balance		\$0.00	

Total fund balance **\$2,079.00**

Total liabilities and fund equity **\$2,079.00**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	(\$1,700.00)	\$1,700.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 9/30/2014 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

1	Cash in bank		\$330,057.30
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,182.28	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$86,632.12)	(\$48,449.84)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$3,409.28)	(\$3,409.28)

Total assets and resources

\$278,698.18

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$43,120.00
	Other current liabilities	\$0.00

Total liabilities

\$43,120.00

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 9/30/2014 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$86,613.60
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$778,343.00		
602		Less: Expenditures (\$127,389.75)			
		Less: Encumbrances (\$86,613.60)	(\$214,003.35)	\$564,339.65	
		Total appropriated		\$650,953.25	
		Unappropriated:			
770		Fund balance, July 1		\$362,967.93	
771		Designated fund balance		\$0.00	
302		Budgeted fund balance		(\$778,343.00)	
		Total fund balance			\$235,578.18
		Total liabilities and fund equity			<u>\$278,698.18</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$778,343.00	\$214,003.35	\$564,339.65
Revenues	\$0.00	(\$3,409.28)	\$3,409.28
Subtotal	<u>\$778,343.00</u>	<u>\$210,594.07</u>	<u>\$567,748.93</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$778,343.00</u>	<u>\$210,594.07</u>	<u>\$567,748.93</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$778,343.00</u>	<u>\$210,594.07</u>	<u>\$567,748.93</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$778,343.00</u>	<u>\$210,594.07</u>	<u>\$567,748.93</u>

Prepared and submitted by : _____
Board Secretary Date