

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED AUGUST 31, 2014**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
AUGUST 31, 2014 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

AUGUST 31, 2014

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 8/31/2014 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$6,912,123.59
102 - 106	Cash Equivalents		\$2,155.64
111	Investments		\$0.00
116	Capital Reserve Account		\$200,614.09
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$45,467,824.00

Accounts Receivable:

132	Interfund	\$85,873.08	
141	Intergovernmental - State	\$4,666,598.48	
142	Intergovernmental - Federal	(\$496.95)	
143	Intergovernmental - Other	\$191,933.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$290,896.02	\$5,234,803.63

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$58,724,863.00	
302	Less revenues	(\$56,293,043.26)	\$2,431,819.74

Total assets and resources

\$60,249,340.69

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$87,689.15
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$87,689.15

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Starting date 7/1/2014 Ending date 8/31/2014 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances		\$52,993,974.50
761		Capital reserve account - July	\$1,112,865.25	
604		Add: Increase in capital reserve	\$0.00	
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$1,112,865.25
764		Maintenance reserve account - July	\$0.00	
606		Add: Increase in maintenance reserve	\$0.00	
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768		Waiver offset reserve - July 1, 2 _____	\$0.00	
609		Add: Increase in waiver offset reserve	\$0.00	
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762		Adult education programs		\$0.00
750-752,76x		Other reserves		\$0.00
601		Appropriations	\$60,914,359.92	
602		Less: Expenditures (\$6,075,492.59)		
		Less: Encumbrances (\$49,760,641.22)	(\$55,836,133.81)	\$5,078,226.11
		Total appropriated		\$59,185,065.86
		Unappropriated:		
770		Fund balance, July 1		\$3,166,082.60
771		Designated fund balance		\$0.00
300		Budgeted fund balance		(\$2,189,496.92)
		Total fund balance		\$60,161,651.54
		Total liabilities and fund equity		<u>\$60,249,340.69</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$60,914,359.92	\$55,836,133.81	\$5,078,226.11
Revenues	(\$58,724,863.00)	(\$56,293,043.26)	(\$2,431,819.74)
Subtotal	<u>\$2,189,496.92</u>	<u>(\$456,909.45)</u>	<u>\$2,646,406.37</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$912,251.16)	\$912,251.16
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,189,496.92</u>	<u>(\$1,369,160.61)</u>	<u>\$3,558,657.53</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,189,496.92</u>	<u>(\$1,369,160.61)</u>	<u>\$3,558,657.53</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,189,496.92</u>	<u>(\$1,369,160.61)</u>	<u>\$3,558,657.53</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 8/31/2014 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$8,333.24
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$315,005.00	
142	Intergovernmental - Federal	\$976,326.00	
143	Intergovernmental - Other	\$29,202.31	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,320,533.31

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,280,454.00	
302	Less revenues	(\$1,291,920.00)	(\$11,466.00)

Total assets and resources

\$1,317,400.55

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$28,576.00
421	Accounts payable	\$73,699.80
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$47,910.65
	Other current liabilities	\$0.00

Total liabilities

\$150,186.45

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Starting date 7/1/2014 Ending date 8/31/2014 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$490,408.04
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$1,411,484.43		
602		Less: Expenditures (\$69,588.28)			
		Less: Encumbrances (\$430,719.00)	(\$500,307.28)		\$911,177.15
		Total appropriated			\$1,401,585.19

Unappropriated:

770		Fund balance, July 1			(\$103,340.66)
771		Designated fund balance			\$0.00
30		Budgeted fund balance			(\$131,030.43)

Total fund balance

\$1,167,214.10

Total liabilities and fund equity

\$1,317,400.55

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,411,484.43	\$500,307.28	\$911,177.15
Revenues	(\$1,280,454.00)	(\$1,291,920.00)	\$11,466.00
Subtotal	<u>\$131,030.43</u>	<u>(\$791,612.72)</u>	<u>\$922,643.15</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$131,030.43</u>	<u>(\$791,612.72)</u>	<u>\$922,643.15</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$131,030.43</u>	<u>(\$791,612.72)</u>	<u>\$922,643.15</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$131,030.43</u>	<u>(\$791,612.72)</u>	<u>\$922,643.15</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 8/31/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

10	Cash in bank		\$1,764,269.80
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$247.81)	(\$247.81)

Total assets and resources

\$2,244,217.48

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$1,551.82
	Total liabilities	\$1,551.82

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Starting date 7/1/2014 Ending date 8/31/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

71	4	Reserve for encumbrances			\$2,668,027.06
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$1,133,331.93		
602		Less: Expenditures	(\$338,155.66)		
		Less: Encumbrances	(\$951,242.27)	(\$1,289,397.93)	(\$156,066.00)
		Total appropriated			\$2,511,961.06
		Unappropriated:			
770		Fund balance, July 1			\$864,036.53
771		Designated fund balance			\$0.00
307		Budgeted fund balance			(\$1,133,331.93)
		Total fund balance			\$2,242,665.66
		Total liabilities and fund equity			<u>\$2,244,217.48</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,133,331.93	\$1,289,397.93	(\$156,066.00)
Revenues	\$0.00	(\$247.81)	\$247.81
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,289,150.12</u>	<u>(\$155,818.19)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,289,150.12</u>	<u>(\$155,818.19)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,289,150.12</u>	<u>(\$155,818.19)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,133,331.93</u>	<u>\$1,289,150.12</u>	<u>(\$155,818.19)</u>

Prepared and submitted by : _____

Board Secretary

Date

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Starting date 7/1/2014 Ending date 8/31/2014 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

10	Cash in bank		\$1,245,332.24
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$360,427.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$360,427.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$3,600,723.00	
302	Less revenues	(\$3,600,723.00)	\$0.00

Total assets and resources

\$1,605,759.24

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00
	Total liabilities	\$0.00

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Starting date 7/1/2014 Ending date 8/31/2014 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$0.00
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$3,663,438.00		
602		Less: Expenditures (\$2,057,681.25)			
		Less: Encumbrances \$0.00	(\$2,057,681.25)		\$1,605,756.75
		Total appropriated			\$1,605,756.75

Unappropriated:

770	Fund balance, July 1			\$62,717.49	
771	Designated fund balance			\$0.00	
3r	Budgeted fund balance			(\$62,715.00)	
	Total fund balance				\$1,605,759.24
	Total liabilities and fund equity				<u>\$1,605,759.24</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,663,438.00	\$2,057,681.25	\$1,605,756.75
Revenues	(\$3,600,723.00)	(\$3,600,723.00)	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>(\$1,543,041.75)</u>	<u>\$1,605,756.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>(\$1,543,041.75)</u>	<u>\$1,605,756.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>(\$1,543,041.75)</u>	<u>\$1,605,756.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$62,715.00</u>	<u>(\$1,543,041.75)</u>	<u>\$1,605,756.75</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 8/31/2014 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

1	Cash in bank		\$164,319.69
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$2,167.08)	
142	Intergovernmental - Federal	\$1,759.74	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$17,547.57)	(\$17,954.91)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$14,081.16

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$26.00)	(\$26.00)

Total assets and resources

\$161,086.94

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$3,153.20
	Other current liabilities	\$47,531.26

Total liabilities

\$50,684.46

Report of the Secretary to the Board of Education
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Starting date 7/1/2014 Ending date 8/31/2014 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

71	4	Reserve for encumbrances			\$83,286.75
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2 _____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$679,586.75		
602		Less: Expenditures	\$0.00		
		Less: Encumbrances	\$0.00	\$0.00	\$679,586.75
		Total appropriated			\$762,873.50
Unappropriated:					
770		Fund balance, July 1		\$27,115.73	
771		Designated fund balance		\$0.00	
30		Budgeted fund balance		(\$679,586.75)	
		Total fund balance			\$110,402.48
		Total liabilities and fund equity			<u>\$161,086.94</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$679,586.75	\$0.00	\$679,586.75
Revenues	\$0.00	(\$26.00)	\$26.00
Subtotal	<u>\$679,586.75</u>	<u>(\$26.00)</u>	<u>\$679,612.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$679,586.75</u>	<u>(\$26.00)</u>	<u>\$679,612.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$679,586.75</u>	<u>(\$26.00)</u>	<u>\$679,612.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$679,586.75</u>	<u>(\$26.00)</u>	<u>\$679,612.75</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 8/31/2014 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

10	Cash in bank		\$3,779.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,700.00)	(\$1,700.00)

Total assets and resources

\$2,079.00

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

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Starting date 7/1/2014 Ending date 8/31/2014 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

7/ 4	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$0.00		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$0.00
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1			\$2,079.00
771	Designated fund balance			\$0.00
30	Budgeted fund balance			\$0.00

Total fund balance **\$2,079.00**

Total liabilities and fund equity \$2,079.00

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	(\$1,700.00)	\$1,700.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$1,700.00)</u>	<u>\$1,700.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 8/31/2014 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$383,354.74
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,182.28	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$86,632.12)	(\$48,449.84)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$3,409.28)	(\$3,409.28)

Total assets and resources

\$331,995.62

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$43,120.00
	Other current liabilities	\$0.00

Total liabilities

\$43,120.00

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2014 Ending date 8/31/2014 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$101,335.30
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2 _____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$778,343.00		
602		Less: Expenditures (\$74,092.31)			
		Less: Encumbrances (\$101,335.30)	(\$175,427.61)	\$602,915.39	
		Total appropriated		\$704,250.69	

Unappropriated:

770	Fund balance, July 1	\$362,967.93
771	Designated fund balance	\$0.00
300	Budgeted fund balance	(\$778,343.00)

Total fund balance **\$288,875.62**

Total liabilities and fund equity \$331,995.62

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$778,343.00	\$175,427.61	\$602,915.39
Revenues	\$0.00	(\$3,409.28)	\$3,409.28
Subtotal	<u>\$778,343.00</u>	<u>\$172,018.33</u>	<u>\$606,324.67</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$778,343.00</u>	<u>\$172,018.33</u>	<u>\$606,324.67</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$778,343.00</u>	<u>\$172,018.33</u>	<u>\$606,324.67</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$778,343.00</u>	<u>\$172,018.33</u>	<u>\$606,324.67</u>

Prepared and submitted by : _____

Board Secretary

Date