

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED JULY 31, 2014**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
JULY 31, 2014 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

JULY 31, 2014

Starting date 7/1/2014 Ending date 7/31/2014 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

1	Cash in bank		\$5,536,324.58
102 - 106	Cash Equivalents		\$1,855.64
111	Investments		\$0.00
116	Capital Reserve Account		\$200,469.67
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$48,989,352.00

Accounts Receivable:

132	Interfund	\$85,873.08	
141	Intergovernmental - State	\$4,666,693.39	
142	Intergovernmental - Federal	(\$517.61)	
143	Intergovernmental - Other	\$191,933.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$323,431.64	\$5,267,413.50

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$58,724,863.00	
302	Less revenues	(\$56,284,211.00)	\$2,440,652.00

Total assets and resources

\$62,436,067.39

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$99,693.94
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$99,693.94

Starting date 7/1/2014 Ending date 7/31/2014 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$54,545,267.55
761		Capital reserve account - July	\$1,112,865.25		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$1,112,865.25	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$60,914,359.92		
602		Less: Expenditures (\$3,900,770.68)			
		Less: Encumbrances (\$51,311,934.27)	(\$55,212,704.95)		\$5,701,654.97
		Total appropriated			\$61,359,787.77
		Unappropriated:			
770		Fund balance, July 1			\$3,166,082.60
771		Designated fund balance			\$0.00
300		Budgeted fund balance			(\$2,189,496.92)
		Total fund balance			\$62,336,373.45
		Total liabilities and fund equity			<u>\$62,436,067.39</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$60,914,359.92	\$55,212,704.95	\$5,701,654.97
Revenues	(\$58,724,863.00)	(\$56,284,211.00)	(\$2,440,652.00)
Subtotal	<u>\$2,189,496.92</u>	<u>(\$1,071,506.05)</u>	<u>\$3,261,002.97</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$912,395.58)	\$912,395.58
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,189,496.92</u>	<u>(\$1,983,901.63)</u>	<u>\$4,173,398.55</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,189,496.92</u>	<u>(\$1,983,901.63)</u>	<u>\$4,173,398.55</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,189,496.92</u>	<u>(\$1,983,901.63)</u>	<u>\$4,173,398.55</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 7/31/2014 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

10	Cash in bank		\$67,471.04
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$315,005.00	
142	Intergovernmental - Federal	\$976,326.00	
143	Intergovernmental - Other	\$29,202.31	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,320,533.31

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,280,454.00	
302	Less revenues	(\$1,291,920.00)	(\$11,466.00)

Total assets and resources

\$1,376,538.35

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$28,576.00
421	Accounts payable		\$80,593.97
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$47,910.65
	Other current liabilities		\$0.00

Total liabilities

\$157,080.62

Starting date 7/1/2014 Ending date 7/31/2014 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

7/ 4	Reserve for encumbrances			\$321,611.21
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,411,484.43	
602	Less: Expenditures	(\$17,344.65)		
	Less: Encumbrances	(\$261,922.17)	(\$279,266.82)	\$1,132,217.61
	Total appropriated			\$1,453,828.82
Unappropriated:				
770	Fund balance, July 1			(\$103,340.66)
771	Designated fund balance			\$0.00
30°	Budgeted fund balance			(\$131,030.43)
	Total fund balance			\$1,219,457.73
	Total liabilities and fund equity			<u>\$1,376,538.35</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,411,484.43	\$279,266.82	\$1,132,217.61
Revenues	(\$1,280,454.00)	(\$1,291,920.00)	\$11,466.00
Subtotal	<u>\$131,030.43</u>	<u>(\$1,012,653.18)</u>	<u>\$1,143,683.61</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$131,030.43</u>	<u>(\$1,012,653.18)</u>	<u>\$1,143,683.61</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$131,030.43</u>	<u>(\$1,012,653.18)</u>	<u>\$1,143,683.61</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$131,030.43</u>	<u>(\$1,012,653.18)</u>	<u>\$1,143,683.61</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 7/31/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

1.	Cash in bank		\$2,099,810.46
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$121.87)	(\$121.87)

Total assets and resources

\$2,579,884.08

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$761.84
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,551.82

Total liabilities

\$2,313.66

**Report of the Secretary to the Board of Education
Nutley Board of Education**

Starting date 7/1/2014 Ending date 7/31/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

71	4	Reserve for encumbrances			\$2,846,865.82
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$1,133,331.93		
602		Less: Expenditures (\$3,250.90)			
		Less: Encumbrances (\$1,130,081.03)	(\$1,133,331.93)		\$0.00
		Total appropriated			\$2,846,865.82
Unappropriated:					
770		Fund balance, July 1			\$864,036.53
771		Designated fund balance			\$0.00
300		Budgeted fund balance			(\$1,133,331.93)
		Total fund balance			\$2,577,570.42
		Total liabilities and fund equity			<u>\$2,579,884.08</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,133,331.93	\$1,133,331.93	\$0.00
Revenues	\$0.00	(\$121.87)	\$121.87
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,133,210.06</u>	<u>\$121.87</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,133,210.06</u>	<u>\$121.87</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,133,331.93</u>	<u>\$1,133,210.06</u>	<u>\$121.87</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,133,331.93</u>	<u>\$1,133,210.06</u>	<u>\$121.87</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 7/31/2014 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

10	Cash in bank		\$871,900.24
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$678,472.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$448,862.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$448,862.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$3,600,723.00	
302	Less revenues	(\$3,600,723.00)	\$0.00

Total assets and resources

\$1,999,234.24

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Starting date 7/1/2014 Ending date 7/31/2014 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

7/ 4	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,663,438.00	
602	Less: Expenditures	(\$1,664,206.25)		
	Less: Encumbrances	\$0.00	(\$1,664,206.25)	\$1,999,231.75
	Total appropriated			\$1,999,231.75

Unappropriated:

770	Fund balance, July 1			\$62,717.49
771	Designated fund balance			\$0.00
300	Budgeted fund balance			(\$62,715.00)

Total fund balance **\$1,999,234.24**
 Total liabilities and fund equity **\$1,999,234.24**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,663,438.00	\$1,664,206.25	\$1,999,231.75
Revenues	(\$3,600,723.00)	(\$3,600,723.00)	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>(\$1,936,516.75)</u>	<u>\$1,999,231.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>(\$1,936,516.75)</u>	<u>\$1,999,231.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$62,715.00</u>	<u>(\$1,936,516.75)</u>	<u>\$1,999,231.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$62,715.00</u>	<u>(\$1,936,516.75)</u>	<u>\$1,999,231.75</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2014 Ending date 7/31/2014 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

10	Cash in bank		\$164,544.69
102 - 106	Cash Equivalents		\$442.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	(\$2,167.08)	
142	Intergovernmental - Federal	\$1,759.74	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$17,547.57)	(\$17,954.91)
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Other Current Assets			\$14,081.16
Resources:			
	Estimated revenues	\$0.00	
302	Less revenues	(\$26.00)	(\$26.00)
Total assets and resources			<u>\$161,086.94</u>

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$3,153.20
	Other current liabilities		\$47,531.26
Total liabilities			\$50,684.46

Starting date 7/1/2014 Ending date 7/31/2014 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

71	4	Reserve for encumbrances			\$83,286.75
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$83,286.75		
602		Less: Expenditures	\$0.00		
		Less: Encumbrances	\$0.00	\$0.00	\$83,286.75
		Total appropriated			\$166,573.50
Unappropriated:					
770		Fund balance, July 1			\$27,115.73
771		Designated fund balance			\$0.00
300		Budgeted fund balance			(\$83,286.75)
		Total fund balance			\$110,402.48
		Total liabilities and fund equity			\$161,086.94

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$83,286.75	\$0.00	\$83,286.75
Revenues	\$0.00	(\$26.00)	\$26.00
Subtotal	<u>\$83,286.75</u>	<u>(\$26.00)</u>	<u>\$83,312.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$83,286.75</u>	<u>(\$26.00)</u>	<u>\$83,312.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$83,286.75</u>	<u>(\$26.00)</u>	<u>\$83,312.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$83,286.75</u>	<u>(\$26.00)</u>	<u>\$83,312.75</u>

Prepared and submitted by : _____
 Board Secretary

_____ Date

Starting date 7/1/2014 Ending date 7/31/2014 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

10	Cash in bank		\$2,079.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$2,079.00

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Starting date 7/1/2014 Ending date 7/31/2014 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

71	4	Reserve for encumbrances			\$0.00
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$0.00		
602		Less: Expenditures	\$0.00		
		Less: Encumbrances	\$0.00	\$0.00	\$0.00
		Total appropriated			\$0.00

Unappropriated:

770		Fund balance, July 1		\$2,079.00	
771		Designated fund balance		\$0.00	
300		Budgeted fund balance		\$0.00	

Total fund balance **\$2,079.00**
 Total liabilities and fund equity **\$2,079.00**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____
 Board Secretary

_____ Date

Starting date 7/1/2014 Ending date 7/31/2014 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

10	Cash in bank		\$429,618.71
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,182.28	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$86,632.12)	(\$48,449.84)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$3,409.28)	(\$3,409.28)

Total assets and resources

\$378,259.59

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$778.02
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$43,120.00
	Other current liabilities		\$0.00

Total liabilities

\$43,898.02

Starting date 7/1/2014 Ending date 7/31/2014 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$110,832.94
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$778,343.00		
602		Less: Expenditures (\$28,606.36)			
		Less: Encumbrances (\$110,832.94)	(\$139,439.30)		\$638,903.70
		Total appropriated			\$749,736.64

Unappropriated:

770		Fund balance, July 1			\$362,967.93
771		Designated fund balance			\$0.00
300		Budgeted fund balance			(\$778,343.00)

Total fund balance **\$334,361.57**

Total liabilities and fund equity **\$378,259.59**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$778,343.00	\$139,439.30	\$638,903.70
Revenues	\$0.00	(\$3,409.28)	\$3,409.28
Subtotal	<u>\$778,343.00</u>	<u>\$136,030.02</u>	<u>\$642,312.98</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$778,343.00</u>	<u>\$136,030.02</u>	<u>\$642,312.98</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$778,343.00</u>	<u>\$136,030.02</u>	<u>\$642,312.98</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$778,343.00</u>	<u>\$136,030.02</u>	<u>\$642,312.98</u>

Prepared and submitted by : _____

Board Secretary

Date