

APPENDIX A

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY**

DATED JUNE 30, 2014

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
MAY 31, 2014 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

JUNE 30, 2014

Starting date 7/1/2013 Ending date 6/30/2014 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$6,710,268.83
102 - 106	Cash Equivalents		\$1,855.64
111	Investments		\$0.00
116	Capital Reserve Account		\$200,325.26
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$85,873.08	
141	Intergovernmental - State	\$726,963.51	
142	Intergovernmental - Federal	(\$496.95)	
143	Intergovernmental - Other	\$19,980.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$5,660.50	\$837,980.14
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
Other Current Assets			\$0.00
Resources:			
	Estimated revenues	\$57,491,802.00	
302	Less revenues	(\$57,668,285.12)	(\$176,483.12)
Total assets and resources			<u>\$7,573,946.75</u>

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$250,391.37
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
Total liabilities			\$250,391.37

Starting date 7/1/2013 Ending date 6/30/2014 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

750-34	Reserve for encumbrances			\$3,235,608.29
761	Capital reserve account - July		\$1,112,865.25	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$1,112,865.25
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$59,269,680.59	
602	Less: Expenditures	(\$56,419,757.72)		
	Less: Encumbrances	(\$1,684,965.82)	(\$58,104,723.54)	\$1,164,957.05
	Total appropriated			\$5,513,430.59

Unappropriated:

770	Fund balance, July 1			\$3,588,005.70
30	Budgeted fund balance			(\$1,777,880.91)
	Total fund balance			\$7,323,555.38
	Total liabilities and fund equity			<u>\$7,573,946.75</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$59,269,680.59	\$58,104,723.54	\$1,164,957.05
Revenues	(\$57,491,802.00)	(\$57,668,285.12)	\$176,483.12
Subtotal	<u>\$1,777,878.59</u>	<u>\$436,438.42</u>	<u>\$1,341,440.17</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$912,539.99)	\$912,539.99
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,777,878.59</u>	<u>(\$476,101.57)</u>	<u>\$2,253,980.16</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,777,878.59</u>	<u>(\$476,101.57)</u>	<u>\$2,253,980.16</u>
Less: Adjustment for prior year	\$2.32	\$2.32	\$0.00
Budgeted fund balance	<u>\$1,777,880.91</u>	<u>(\$476,099.25)</u>	<u>\$2,253,980.16</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 6/30/2014 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

	Cash in bank		\$4,042.89
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$3,236.00)	
142	Intergovernmental - Federal	\$140,588.00	
143	Intergovernmental - Other	\$29,202.31	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$166,554.31

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$359,708.00	
302	Less revenues	(\$1,417,108.48)	(\$1,057,400.48)

Total assets and resources

(\$886,803.28)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$28,576.00
421	Accounts payable		\$88,068.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$47,910.65
	Other current liabilities		\$0.00

Total liabilities

\$164,554.85

Starting date 7/1/2013 Ending date 6/30/2014 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

750, 54	Reserve for encumbrances			\$71,897.47
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$2,039,710.76		
602	Less: Expenditures	(\$1,468,586.26)		
	Less: Encumbrances	(\$14,377.34)	(\$1,482,963.60)	\$556,747.16
	Total appropriated			\$628,644.63

Unappropriated:

770	Fund balance, July 1			\$0.00
30	Budgeted fund balance			(\$1,680,002.76)
	Total fund balance			(\$1,051,358.13)
	Total liabilities and fund equity			(\$886,803.28)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,039,710.76	\$1,482,963.60	\$556,747.16
Revenues	(\$359,708.00)	(\$1,417,108.48)	\$1,057,400.48
Subtotal	<u>\$1,680,002.76</u>	<u>\$65,855.12</u>	<u>\$1,614,147.64</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,680,002.76</u>	<u>\$65,855.12</u>	<u>\$1,614,147.64</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,680,002.76</u>	<u>\$65,855.12</u>	<u>\$1,614,147.64</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,680,002.76</u>	<u>\$65,855.12</u>	<u>\$1,614,147.64</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 6/30/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

102	Cash in bank		\$2,198,476.49
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,553.97)	(\$1,553.97)

Total assets and resources

\$2,677,118.01

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$95,537.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,551.82

Total liabilities

\$97,088.82

Report of the Secretary to the Board of Education
 Nutley Board of Education

Starting date 7/1/2013 Ending date 6/30/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

7L J4	Reserve for encumbrances			\$1,712,776.63
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$2,730,881.86		
602	Less: Expenditures	(\$150,852.87)		
	Less: Encumbrances	(\$1,129,323.77)	(\$1,280,176.64)	\$1,450,705.22
	Total appropriated			\$3,163,481.85

Unappropriated:

770	Fund balance, July 1			\$2,147,429.20
30^	Budgeted fund balance			(\$2,730,881.86)

Total fund balance **\$2,580,029.19**
 Total liabilities and fund equity **\$2,677,118.01**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,730,881.86	\$1,280,176.64	\$1,450,705.22
Revenues	\$0.00	(\$1,553.97)	\$1,553.97
Subtotal	<u>\$2,730,881.86</u>	<u>\$1,278,622.67</u>	<u>\$1,452,259.19</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,730,881.86</u>	<u>\$1,278,622.67</u>	<u>\$1,452,259.19</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,730,881.86</u>	<u>\$1,278,622.67</u>	<u>\$1,452,259.19</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,730,881.86</u>	<u>\$1,278,622.67</u>	<u>\$1,452,259.19</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 6/30/2014 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

1	Cash in bank		\$62,717.49
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$3,667,902.00)	(\$3,667,902.00)

Total assets and resources

(\$3,605,184.51)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Starting date 7/1/2013 Ending date 6/30/2014 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

75	74	Reserve for encumbrances			\$0.00
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$3,667,902.00		
602		Less: Expenditures	(\$3,667,900.00)		
		Less: Encumbrances	\$0.00	(\$3,667,900.00)	\$2.00
		Total appropriated			\$2.00

Unappropriated:

770		Fund balance, July 1		\$62,715.49	
300		Budgeted fund balance		(\$3,667,902.00)	
		Total fund balance			(\$3,605,184.51)
		Total liabilities and fund equity			<u>(\$3,605,184.51)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,667,902.00	\$3,667,900.00	\$2.00
Revenues	\$0.00	(\$3,667,902.00)	\$3,667,902.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 6/30/2014 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

1	Cash in bank		\$208,545.83
102 - 106	Cash Equivalents		\$442.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$532.95)	
142	Intergovernmental - Federal	\$16,732.52	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$79.92)	\$16,119.65

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$14,081.16

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$963,660.97)	(\$963,660.97)

Total assets and resources

(\$724,472.33)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$78,101.70
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$3,153.20
	Other current liabilities		\$47,531.26

Total liabilities

\$128,786.16

Report of the Secretary to the Board of Education
 Nutley Board of Education

Starting date 7/1/2013 Ending date 6/30/2014 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

750-54	Reserve for encumbrances			\$83,286.75
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,000,612.31		
602	Less: Expenditures		(\$862,368.15)	
	Less: Encumbrances		(\$83,286.75)	
			(\$945,654.90)	\$54,957.41
	Total appropriated			\$138,244.16

Unappropriated:

770	Fund balance, July 1			\$9,109.66
300	Budgeted fund balance			(\$1,000,612.31)
	Total fund balance			(\$853,258.49)
	Total liabilities and fund equity			(\$724,472.33)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,000,612.31	\$945,654.90	\$54,957.41
Revenues	\$0.00	(\$963,660.97)	\$963,660.97
Subtotal	<u>\$1,000,612.31</u>	<u>(\$18,006.07)</u>	<u>\$1,018,618.38</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>(\$18,006.07)</u>	<u>\$1,018,618.38</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>(\$18,006.07)</u>	<u>\$1,018,618.38</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,000,612.31</u>	<u>(\$18,006.07)</u>	<u>\$1,018,618.38</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 6/30/2014 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$2,079.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$16,275.00)	(\$16,275.00)

Total assets and resources

(\$14,196.00)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

Starting date 7/1/2013 Ending date 6/30/2014 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

750, 54	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$16,275.00		
602	Less: Expenditures		(\$15,933.39)	
	Less: Encumbrances	\$0.00	(\$15,933.39)	\$341.61
	Total appropriated			\$341.61

Unappropriated:

770	Fund balance, July 1			\$1,737.39
30	Budgeted fund balance			(\$16,275.00)
	Total fund balance			(\$14,196.00)
	Total liabilities and fund equity			(\$14,196.00)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$16,275.00	\$15,933.39	\$341.61
Revenues	\$0.00	(\$16,275.00)	\$16,275.00
Subtotal	<u>\$16,275.00</u>	<u>(\$341.61)</u>	<u>\$16,616.61</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$16,275.00</u>	<u>(\$341.61)</u>	<u>\$16,616.61</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$16,275.00</u>	<u>(\$341.61)</u>	<u>\$16,616.61</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$16,275.00</u>	<u>(\$341.61)</u>	<u>\$16,616.61</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 6/30/2014 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:			
101	Cash in bank		\$455,513.20
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$38,182.28	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	(\$86,632.12)	(\$48,449.84)
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00
Resources:			
	Estimated revenues	\$0.00	
302	Less revenues	(\$822,854.27)	(\$822,854.27)
	Total assets and resources		<u>(\$415,790.91)</u>

Liabilities and Fund Equity

Liabilities:			
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$197.41
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$43,120.00
	Other current liabilities		\$0.00
	Total liabilities		\$43,317.41

Report of the Secretary to the Board of Education
 Nutley Board of Education

Starting date 7/1/2013 Ending date 6/30/2014 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

750,764	Reserve for encumbrances			\$896.52
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$672,038.66		
602	Less: Expenditures		(\$690,885.29)	
	Less: Encumbrances		(\$896.52)	(\$19,743.15)
	Total appropriated			(\$18,846.63)

Unappropriated:

770	Fund balance, July 1			\$231,776.97
?	Budgeted fund balance			(\$672,038.66)
	Total fund balance			(\$459,108.32)
	Total liabilities and fund equity			(\$415,790.91)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$672,038.66	\$691,781.81	(\$19,743.15)
Revenues	\$0.00	(\$822,854.27)	\$822,854.27
Subtotal	<u>\$672,038.66</u>	<u>(\$131,072.46)</u>	<u>\$803,111.12</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>(\$131,072.46)</u>	<u>\$803,111.12</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>(\$131,072.46)</u>	<u>\$803,111.12</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$672,038.66</u>	<u>(\$131,072.46)</u>	<u>\$803,111.12</u>

Prepared and submitted by : _____

Board Secretary

Date