

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED MAY 31, 2014**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
MAY 31, 2014 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

MAY 31, 2014

Starting date 7/1/2013 Ending date 5/31/2014 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

	Cash in bank		\$7,041,270.62
102 - 106	Cash Equivalents		\$5,255.64
111	Investments		\$0.00
116	Capital Reserve Account		\$200,185.52
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$7,255,186.00

Accounts Receivable:

132	Interfund	\$85,873.08	
141	Intergovernmental - State	\$769,933.10	
142	Intergovernmental - Federal	\$13,571.80	
143	Intergovernmental - Other	\$44,034.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$2,556.90	\$915,968.88

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$57,491,802.00	
302	Less revenues	(\$60,419,267.42)	(\$2,927,465.42)

Total assets and resources

\$12,490,401.24

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$103,300.45
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$103,300.45

Starting date 7/1/2013 Ending date 5/31/2014 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

754	Reserve for encumbrances			\$6,494,906.09
761	Capital reserve account - July	\$1,112,865.25		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$1,112,865.25	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$59,269,680.59		
602	Less: Expenditures	(\$51,356,212.31)		
	Less: Encumbrances	(\$4,944,263.62)	(\$56,300,475.93)	\$2,969,204.66
	Total appropriated			\$10,576,976.00

Unappropriated:

770	Fund balance, July 1			\$3,588,005.70
307	Budgeted fund balance			(\$1,777,880.91)
	Total fund balance			\$12,387,100.79
	Total liabilities and fund equity			<u>\$12,490,401.24</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$59,269,680.59	\$56,300,475.93	\$2,969,204.66
Revenues	(\$57,491,802.00)	(\$60,419,267.42)	\$2,927,465.42
Subtotal	<u>\$1,777,878.59</u>	<u>(\$4,118,791.49)</u>	<u>\$5,896,670.08</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$912,679.73)	\$912,679.73
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,777,878.59</u>	<u>(\$5,031,471.22)</u>	<u>\$6,809,349.81</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,777,878.59</u>	<u>(\$5,031,471.22)</u>	<u>\$6,809,349.81</u>
Less: Adjustment for prior year	\$2.32	\$2.32	\$0.00
Budgeted fund balance	<u>\$1,777,880.91</u>	<u>(\$5,031,468.90)</u>	<u>\$6,809,349.81</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 5/31/2014 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

102	Cash in bank		(\$146,887.71)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$3,236.00)	
142	Intergovernmental - Federal	\$140,588.00	
143	Intergovernmental - Other	\$29,202.31	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$166,554.31

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$359,708.00	
302	Less revenues	(\$1,090,977.98)	(\$731,269.98)

Total assets and resources

(\$711,603.38)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$146,887.71)
411	Intergovernmental accounts payable - state		\$28,576.00
421	Accounts payable		\$56,090.11
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$47,910.65
	Other current liabilities		\$0.00

Total liabilities

\$132,576.76

Starting date 7/1/2013 Ending date 5/31/2014 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

750-54	Reserve for encumbrances			\$141,550.86
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$2,035,670.76	
602	Less: Expenditures	(\$1,261,408.27)		
	Less: Encumbrances	(\$84,030.73)	(\$1,345,439.00)	\$690,231.76
	Total appropriated			\$831,782.62

Unappropriated:

770	Fund balance, July 1			\$0.00
300	Budgeted fund balance			(\$1,675,962.76)
	Total fund balance			(\$844,180.14)
	Total liabilities and fund equity			<u>(\$711,603.38)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,035,670.76	\$1,345,439.00	\$690,231.76
Revenues	(\$359,708.00)	(\$1,090,977.98)	\$731,269.98
Subtotal	<u>\$1,675,962.76</u>	<u>\$254,461.02</u>	<u>\$1,421,501.74</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,675,962.76</u>	<u>\$254,461.02</u>	<u>\$1,421,501.74</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,675,962.76</u>	<u>\$254,461.02</u>	<u>\$1,421,501.74</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,675,962.76</u>	<u>\$254,461.02</u>	<u>\$1,421,501.74</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 5/31/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

	Cash in bank		\$2,198,961.28
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,423.41)	(\$1,423.41)

Total assets and resources

\$2,677,733.36

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,551.82

Total liabilities

\$1,551.82

Starting date 7/1/2013 Ending date 5/31/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

7, 54	Reserve for encumbrances			\$1,659,229.81
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$2,730,881.86		
602	Less: Expenditures	(\$54,700.52)		
	Less: Encumbrances	(\$1,075,776.95)	(\$1,130,477.47)	\$1,600,404.39
	Total appropriated			\$3,259,634.20

Unappropriated:

770	Fund balance, July 1			\$2,147,429.20
300	Budgeted fund balance			(\$2,730,881.86)
	Total fund balance			\$2,676,181.54
	Total liabilities and fund equity			<u>\$2,677,733.36</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,730,881.86	\$1,130,477.47	\$1,600,404.39
Revenues	\$0.00	(\$1,423.41)	\$1,423.41
Subtotal	<u>\$2,730,881.86</u>	<u>\$1,129,054.06</u>	<u>\$1,601,827.80</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,730,881.86</u>	<u>\$1,129,054.06</u>	<u>\$1,601,827.80</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,730,881.86</u>	<u>\$1,129,054.06</u>	<u>\$1,601,827.80</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,730,881.86</u>	<u>\$1,129,054.06</u>	<u>\$1,601,827.80</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 5/31/2014 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

1	Cash in bank		\$62,717.49
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$3,667,902.00)	(\$3,667,902.00)

Total assets and resources

(\$3,605,184.51)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Starting date 7/1/2013 Ending date 5/31/2014 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

70 54	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,667,902.00		
602	Less: Expenditures	(\$3,667,900.00)		
	Less: Encumbrances	\$0.00	(\$3,667,900.00)	\$2.00
	Total appropriated			\$2.00

Unappropriated:

770	Fund balance, July 1			\$62,715.49
300	Budgeted fund balance			(\$3,667,902.00)
	Total fund balance			(\$3,605,184.51)
	Total liabilities and fund equity			<u>(\$3,605,184.51)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,667,902.00	\$3,667,900.00	\$2.00
Revenues	\$0.00	(\$3,667,902.00)	\$3,667,902.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 5/31/2014 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

	Cash in bank		\$134,784.62
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$2,167.08)	
142	Intergovernmental - Federal	\$1,759.74	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$17,547.57)	(\$17,954.91)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$14,081.16

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$753,089.94)	(\$753,089.94)

Total assets and resources

(\$621,512.07)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$3,153.20
	Other current liabilities		\$47,531.26

Total liabilities

\$50,684.46

Starting date 7/1/2013 Ending date 5/31/2014 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

75	34	Reserve for encumbrances			\$264,340.24
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$1,000,612.31		
602		Less: Expenditures		(\$681,306.19)	
		Less: Encumbrances		(\$264,340.24)	
				(\$945,646.43)	\$54,965.88
		Total appropriated			\$319,306.12

Unappropriated:

770		Fund balance, July 1			\$9,109.66
300		Budgeted fund balance			(\$1,000,612.31)
		Total fund balance			(\$672,196.53)
		Total liabilities and fund equity			(\$621,512.07)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,000,612.31	\$945,646.43	\$54,965.88
Revenues	\$0.00	(\$753,089.94)	\$753,089.94
Subtotal	<u>\$1,000,612.31</u>	<u>\$192,556.49</u>	<u>\$808,055.82</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$192,556.49</u>	<u>\$808,055.82</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$192,556.49</u>	<u>\$808,055.82</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,000,612.31</u>	<u>\$192,556.49</u>	<u>\$808,055.82</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 5/31/2014 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

102	Cash in bank		\$2,079.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$16,275.00)	(\$16,275.00)

Total assets and resources

(\$14,196.00)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

Starting date 7/1/2013 Ending date 5/31/2014 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

750-754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$16,275.00		
602	Less: Expenditures		(\$15,933.39)	
	Less: Encumbrances	\$0.00	(\$15,933.39)	\$341.61
	Total appropriated			\$341.61

Unappropriated:

770	Fund balance, July 1			\$1,737.39
307	Budgeted fund balance			(\$16,275.00)
	Total fund balance			(\$14,196.00)
	Total liabilities and fund equity			(\$14,196.00)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$16,275.00	\$15,933.39	\$341.61
Revenues	\$0.00	(\$16,275.00)	\$16,275.00
Subtotal	<u>\$16,275.00</u>	<u>(\$341.61)</u>	<u>\$16,616.61</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$16,275.00</u>	<u>(\$341.61)</u>	<u>\$16,616.61</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$16,275.00</u>	<u>(\$341.61)</u>	<u>\$16,616.61</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$16,275.00</u>	<u>(\$341.61)</u>	<u>\$16,616.61</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 5/31/2014 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

	Cash in bank		\$334,351.86
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,182.28	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$86,632.12)	(\$48,449.84)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$643,064.93)	(\$643,064.93)

Total assets and resources

(\$356,662.91)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$43,120.00
	Other current liabilities		\$0.00

Total liabilities

\$43,120.00

Starting date 7/1/2013 Ending date 5/31/2014 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

750-752,76x	Reserve for encumbrances			\$6,901.86
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$672,038.66	
602	Less: Expenditures	(\$631,559.88)		
	Less: Encumbrances	(\$6,901.86)	(\$638,461.74)	\$33,576.92
	Total appropriated			\$40,478.78

Unappropriated:

770	Fund balance, July 1			\$231,776.97
300	Budgeted fund balance			(\$672,038.66)
	Total fund balance			(\$399,782.91)
	Total liabilities and fund equity			<u>(\$356,662.91)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$672,038.66	\$638,461.74	\$33,576.92
Revenues	\$0.00	(\$643,064.93)	\$643,064.93
Subtotal	<u>\$672,038.66</u>	<u>(\$4,603.19)</u>	<u>\$676,641.85</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>(\$4,603.19)</u>	<u>\$676,641.85</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>(\$4,603.19)</u>	<u>\$676,641.85</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$672,038.66</u>	<u>(\$4,603.19)</u>	<u>\$676,641.85</u>

Prepared and submitted by : _____
 Board Secretary

_____ Date