

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
DATED MAY 19, 2014**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
MAY 19, 2014 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
\_\_\_\_\_  
BOARD SECRETARY

MAY 19, 2014

**Report of the Secretary to the Board of Education**  
**Nutley Board of Education**

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**05/14/14 12:44**

**Starting date 7/1/2013 Ending date 4/30/2014 Fund: 10 GENERAL CURRENT EXPENSE**

**Assets and Resources**

**Assets:**

	Cash in bank		\$6,690,378.71
102 - 106	Cash Equivalents		\$5,255.64
111	Investments		\$0.00
116	Capital Reserve Account		\$200,041.13
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$11,666,170.00

**Accounts Receivable:**

132	Interfund	\$85,873.08	
141	Intergovernmental - State	\$1,535,598.39	
142	Intergovernmental - Federal	\$15,512.01	
143	Intergovernmental - Other	\$72,386.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$5,137.80	\$1,714,507.28

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

	Other Current Assets		\$0.00
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**Resources:**

	Estimated revenues	\$57,491,802.00	
302	Less revenues	(\$60,403,365.15)	(\$2,911,563.15)

	<b>Total assets and resources</b>		<b><u>\$17,364,789.61</u></b>
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**Liabilities and Fund Equity**

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

**Report of the Secretary to the Board of Education**  
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**Starting date 7/1/2013 Ending date 4/30/2014 Fund: 10 GENERAL CURRENT EXPENSE**

**Fund Balance:**

**Appropriated:**

750-754	Reserve for encumbrances		\$11,341,454.68
761	Capital reserve account - July	\$1,112,865.25	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$1,112,865.25
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$59,383,668.14	
602	Less: Expenditures (\$46,378,523.49)		
	Less: Encumbrances (\$9,790,812.21)	(\$56,169,335.70)	\$3,214,332.44
	Total appropriated		\$15,668,652.37

**Unappropriated:**

770	Fund balance, July 1		\$3,588,005.70
30	Budgeted fund balance		(\$1,891,868.46)
	Total fund balance		<b>\$17,364,789.61</b>
	Total liabilities and fund equity		<b><u>\$17,364,789.61</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$59,383,668.14	\$56,169,335.70	\$3,214,332.44
Revenues	(\$57,491,802.00)	(\$60,403,365.15)	\$2,911,563.15
Subtotal	<u>\$1,891,866.14</u>	<u>(\$4,234,029.45)</u>	<u>\$6,125,895.59</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$912,824.12)	\$912,824.12
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,891,866.14</u>	<u>(\$5,146,853.57)</u>	<u>\$7,038,719.71</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,891,866.14</u>	<u>(\$5,146,853.57)</u>	<u>\$7,038,719.71</u>
Less: Adjustment for prior year	\$2.32	\$2.32	\$0.00
Budgeted fund balance	<u>\$1,891,868.46</u>	<u>(\$5,146,851.25)</u>	<u>\$7,038,719.71</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

**Report of the Secretary to the Board of Education**  
**Nutley Board of Education**

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**Starting date 7/1/2013 Ending date 4/30/2014 Fund: 20 SPECIAL REVENUE FUNDS**

**Assets and Resources**

**Assets:**

1	Cash in bank		(\$78,846.84)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$3,236.00)	
142	Intergovernmental - Federal	\$140,588.00	
143	Intergovernmental - Other	\$29,202.31	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$166,554.31

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

	Estimated revenues	\$359,708.00	
302	Less revenues	(\$1,030,323.98)	(\$670,615.98)

**Total assets and resources**

**(\$582,908.51)**

**Liabilities and Fund Equity**

**Liabilities:**

101	Cash in bank		(\$78,846.84)
411	Intergovernmental accounts payable - state		\$28,576.00
421	Accounts payable		\$31,875.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$47,910.65
	Other current liabilities		\$0.00

**Total liabilities**

**\$108,361.65**

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**Starting date 7/1/2013 Ending date 4/30/2014 Fund: 20 SPECIAL REVENUE FUNDS**

**Fund Balance:**

**Appropriated:**

75-76	Reserve for encumbrances			\$182,159.93
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$2,032,970.76		
602	Less: Expenditures	(\$1,108,498.29)		
	Less: Encumbrances	(\$124,639.80)	(\$1,233,138.09)	\$799,832.67
	Total appropriated			\$981,992.60

**Unappropriated:**

770	Fund balance, July 1			\$0.00
300	Budgeted fund balance			(\$1,673,262.76)
	Total fund balance			(\$691,270.16)
	Total liabilities and fund equity			(\$582,908.51)

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,032,970.76	\$1,233,138.09	\$799,832.67
Revenues	(\$359,708.00)	(\$1,030,323.98)	\$670,615.98
Subtotal	<u>\$1,673,262.76</u>	<u>\$202,814.11</u>	<u>\$1,470,448.65</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,673,262.76</u>	<u>\$202,814.11</u>	<u>\$1,470,448.65</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,673,262.76</u>	<u>\$202,814.11</u>	<u>\$1,470,448.65</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,673,262.76</u>	<u>\$202,814.11</u>	<u>\$1,470,448.65</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
Nutley Board of Education

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

1	Cash in bank		\$2,207,176.03
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,295.51)	(\$1,295.51)

**Total assets and resources**

**\$2,686,076.01**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,551.82

**Total liabilities**

**\$1,551.82**

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**Starting date 7/1/2013 Ending date 4/30/2014 Fund: 30 CAPITAL PROJECTS FUNDS**

**Fund Balance:**

**Appropriated:**

76	74	Reserve for encumbrances			\$1,659,341.83
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$2,730,881.86		
602		Less: Expenditures (\$46,357.87)			
		Less: Encumbrances (\$1,075,888.97)	(\$1,122,246.84)	\$1,608,635.02	
		Total appropriated		\$3,267,976.85	

**Unappropriated:**

770		Fund balance, July 1		\$2,147,429.20	
30~		Budgeted fund balance		(\$2,730,881.86)	

Total fund balance

**\$2,684,524.19**

**Total liabilities and fund equity**

**\$2,686,076.01**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,730,881.86	\$1,122,246.84	\$1,608,635.02
Revenues	\$0.00	(\$1,295.51)	\$1,295.51
Subtotal	<u>\$2,730,881.86</u>	<u>\$1,120,951.33</u>	<u>\$1,609,930.53</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,730,881.86</u>	<u>\$1,120,951.33</u>	<u>\$1,609,930.53</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,730,881.86</u>	<u>\$1,120,951.33</u>	<u>\$1,609,930.53</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,730,881.86</u>	<u>\$1,120,951.33</u>	<u>\$1,609,930.53</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
Nutley Board of Education

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$62,717.49
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$3,667,902.00)	(\$3,667,902.00)

**Total assets and resources**

**(\$3,605,184.51)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>



**Report of the Secretary to the Board of Education**  
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**Starting date 7/1/2013 Ending date 4/30/2014 Fund: 40 DEBT SERVICE FUNDS**

**Fund Balance:**

**Appropriated:**

75-76	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,667,902.00		
602	Less: Expenditures	(\$3,667,900.00)		
	Less: Encumbrances	\$0.00	(\$3,667,900.00)	\$2.00
	Total appropriated			\$2.00

**Unappropriated:**

770	Fund balance, July 1		\$62,715.49	
307	Budgeted fund balance		(\$3,667,902.00)	
	Total fund balance			(\$3,605,184.51)
	Total liabilities and fund equity			(\$3,605,184.51)

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,667,902.00	\$3,667,900.00	\$2.00
Revenues	\$0.00	(\$3,667,902.00)	\$3,667,902.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
Nutley Board of Education

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$126,757.63
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$2,167.08)	
142	Intergovernmental - Federal	\$1,759.74	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$17,547.57)	(\$17,954.91)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets		\$14,081.16
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Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$662,675.68)	(\$662,675.68)

<b>Total assets and resources</b>		<b><u>(\$539,124.80)</u></b>
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Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$3,153.20
	Other current liabilities	\$47,531.26
<b>Total liabilities</b>		<b>\$50,684.46</b>

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**Nutley Board of Education**

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**Starting date 7/1/2013 Ending date 4/30/2014 Fund: 50 ENTERPRISE FUND**

**Fund Balance:**

**Appropriated:**

750-764	Reserve for encumbrances			\$346,727.51
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,000,612.31		
602	Less: Expenditures	(\$598,918.92)		
	Less: Encumbrances	(\$346,727.51)	(\$945,646.43)	\$54,965.88
	Total appropriated			\$401,693.39

**Unappropriated:**

770	Fund balance, July 1			\$9,109.66
307	Budgeted fund balance			(\$1,000,612.31)
	Total fund balance			(\$589,809.26)
	Total liabilities and fund equity			(\$539,124.80)

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,000,612.31	\$945,646.43	\$54,965.88
Revenues	\$0.00	(\$662,675.68)	\$662,675.68
Subtotal	<u>\$1,000,612.31</u>	<u>\$282,970.75</u>	<u>\$717,641.56</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$282,970.75</u>	<u>\$717,641.56</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$282,970.75</u>	<u>\$717,641.56</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,000,612.31</u>	<u>\$282,970.75</u>	<u>\$717,641.56</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
Nutley Board of Education

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Starting date 7/1/2013 Ending date 4/30/2014 Fund: 51 SUMMER CAMP

Assets and Resources

**Assets:**

101	Cash in bank		\$0.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

	Estimated revenues	\$0.00	
302	Less revenues	(\$16,275.00)	(\$16,275.00)

**Total assets and resources**

(\$16,275.00)

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

\$0.00

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**Starting date 7/1/2013 Ending date 4/30/2014 Fund: 51 SUMMER CAMP**

**Fund Balance:**

**Appropriated:**

750-754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$16,275.00		
602	Less: Expenditures		(\$18,012.39)	
	Less: Encumbrances	\$0.00	(\$18,012.39)	(\$1,737.39)
	Total appropriated			(\$1,737.39)

**Unappropriated:**

770	Fund balance, July 1			\$1,737.39
30	Budgeted fund balance			(\$16,275.00)
	Total fund balance			(\$16,275.00)
	<b>Total liabilities and fund equity</b>			<b>(\$16,275.00)</b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$16,275.00	\$18,012.39	(\$1,737.39)
Revenues	\$0.00	(\$16,275.00)	\$16,275.00
Subtotal	<u>\$16,275.00</u>	<u>\$1,737.39</u>	<u>\$14,537.61</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$16,275.00</u>	<u>\$1,737.39</u>	<u>\$14,537.61</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$16,275.00</u>	<u>\$1,737.39</u>	<u>\$14,537.61</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$16,275.00</u>	<u>\$1,737.39</u>	<u>\$14,537.61</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

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**Starting date 7/1/2013 Ending date 4/30/2014 Fund: 55 EXTENDED DAY**

**Assets and Resources**

**Assets:**

102	Cash in bank		\$350,653.42
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$38,182.28	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$86,632.12)	(\$48,449.84)

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

	Estimated revenues	\$0.00	
302	Less revenues	(\$567,271.16)	(\$567,271.16)

**Total assets and resources**

**(\$264,567.58)**

**Liabilities and Fund Equity**

**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$43,120.00
	Other current liabilities	\$0.00

**Total liabilities**

**\$43,120.00**

**Report of the Secretary to the Board of Education**  
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**Starting date 7/1/2013 Ending date 4/30/2014 Fund: 55 EXTENDED DAY**

**Fund Balance:**

**Appropriated:**

750-754	Reserve for encumbrances			\$12,097.08
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$672,038.66		
602	Less: Expenditures	(\$539,464.55)		
	Less: Encumbrances	(\$12,097.08)	(\$551,561.63)	\$120,477.03
	Total appropriated			\$132,574.11

**Unappropriated:**

770	Fund balance, July 1		\$231,776.97	
30	Budgeted fund balance		(\$672,038.66)	
	Total fund balance			(\$307,687.58)
	<b>Total liabilities and fund equity</b>			<b>(\$264,567.58)</b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$672,038.66	\$551,561.63	\$120,477.03
Revenues	\$0.00	(\$567,271.16)	\$567,271.16
Subtotal	<u>\$672,038.66</u>	<u>(\$15,709.53)</u>	<u>\$687,748.19</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>(\$15,709.53)</u>	<u>\$687,748.19</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>(\$15,709.53)</u>	<u>\$687,748.19</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$672,038.66</u>	<u>(\$15,709.53)</u>	<u>\$687,748.19</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date