

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
DATED APRIL 28, 2014**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
APRIL 28, 2014 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
\_\_\_\_\_  
BOARD SECRETARY

APRIL 28, 2014

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

1	Cash in bank		\$6,588,567.82
102 - 106	Cash Equivalents		\$5,505.64
111	Investments		\$0.00
116	Capital Reserve Account		\$199,930.18
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$16,077,154.00

Accounts Receivable:

132	Interfund	\$85,873.08	
141	Intergovernmental - State	\$2,207,662.45	
142	Intergovernmental - Federal	\$24,106.64	
143	Intergovernmental - Other	\$78,730.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$15,825.60	\$2,412,197.77

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$57,491,802.00	
302	Less revenues	(\$60,380,111.68)	(\$2,888,309.68)

**Total assets and resources**

**\$22,395,045.73**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

750-54	Reserve for encumbrances		\$15,981,840.32
761	Capital reserve account - July	\$1,112,865.25	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$1,112,865.25
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2,_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$59,383,668.14	
602	Less: Expenditures	(\$41,348,267.37)	
	Less: Encumbrances	(\$14,431,197.85)	(\$55,779,465.22)
	Total appropriated		\$20,698,908.49

Unappropriated:

770	Fund balance, July 1		\$3,588,005.70
300	Budgeted fund balance		(\$1,891,868.46)
	Total fund balance		<b>\$22,395,045.73</b>
	<b>Total liabilities and fund equity</b>		<b><u>\$22,395,045.73</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$59,383,668.14	\$55,779,465.22	\$3,604,202.92
Revenues	(\$57,491,802.00)	(\$60,380,111.68)	\$2,888,309.68
Subtotal	<u>\$1,891,866.14</u>	<u>(\$4,600,646.46)</u>	<u>\$6,492,512.60</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$912,935.07)	\$912,935.07
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,891,866.14</u>	<u>(\$5,513,581.53)</u>	<u>\$7,405,447.67</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,891,866.14</u>	<u>(\$5,513,581.53)</u>	<u>\$7,405,447.67</u>
Less: Adjustment for prior year	\$2.32	\$2.32	\$0.00
Budgeted fund balance	<u>\$1,891,868.46</u>	<u>(\$5,513,579.21)</u>	<u>\$7,405,447.67</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

<b>Assets:</b>			
101	Cash in bank		(\$29,476.53)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
<b>Accounts Receivable:</b>			
132	Interfund	\$0.00	
141	Intergovernmental - State	(\$3,236.00)	
142	Intergovernmental - Federal	\$159,907.00	
143	Intergovernmental - Other	\$29,202.31	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$185,873.31
<b>Loans Receivable:</b>			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
Other Current Assets			\$0.00
<b>Resources:</b>			
	Estimated revenues	\$359,708.00	
302	Less revenues	(\$910,440.98)	(\$550,732.98)
<b>Total assets and resources</b>			<b><u>(\$394,336.20)</u></b>

Liabilities and Fund Equity

<b>Liabilities:</b>			
101	Cash in bank		(\$29,476.53)
411	Intergovernmental accounts payable - state		\$28,576.00
421	Accounts payable		\$31,875.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$47,910.65
	Other current liabilities		\$0.00
<b>Total liabilities</b>			<b>\$108,361.65</b>

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

754	Reserve for encumbrances			\$280,669.75
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$2,031,945.76		
602	Less: Expenditures	(\$919,925.98)		
	Less: Encumbrances	(\$223,149.62)	(\$1,143,075.60)	\$888,870.16
	Total appropriated			\$1,169,539.91

Unappropriated:

770	Fund balance, July 1			\$0.00
31	Budgeted fund balance			(\$1,672,237.76)
	Total fund balance			<b>(\$502,697.85)</b>
	<b>Total liabilities and fund equity</b>			<b><u>(\$394,336.20)</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,031,945.76	\$1,143,075.60	\$888,870.16
Revenues	(\$359,708.00)	(\$910,440.98)	\$550,732.98
Subtotal	<u>\$1,672,237.76</u>	<u>\$232,634.62</u>	<u>\$1,439,603.14</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,672,237.76</u>	<u>\$232,634.62</u>	<u>\$1,439,603.14</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,672,237.76</u>	<u>\$232,634.62</u>	<u>\$1,439,603.14</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,672,237.76</u>	<u>\$232,634.62</u>	<u>\$1,439,603.14</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

102	Cash in bank		\$2,211,602.93
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,163.35)	(\$1,163.35)

**Total assets and resources**

**\$2,690,635.07**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,551.82
	<b>Total liabilities</b>		<b>\$1,551.82</b>

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

750, 54	Reserve for encumbrances			\$1,181,225.97
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$583,452.86		
602	Less: Expenditures	(\$41,798.81)		
	Less: Encumbrances	(\$597,773.11)	(\$639,571.92)	(\$56,119.06)
	Total appropriated			\$1,125,106.91

Unappropriated:

770	Fund balance, July 1			\$2,147,429.20
30	Budgeted fund balance			(\$583,452.86)

Total fund balance

**\$2,689,083.25**

**Total liabilities and fund equity**

**\$2,690,635.07**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$583,452.86	\$639,571.92	(\$56,119.06)
Revenues	\$0.00	(\$1,163.35)	\$1,163.35
Subtotal	<u>\$583,452.86</u>	<u>\$638,408.57</u>	<u>(\$54,955.71)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$583,452.86</u>	<u>\$638,408.57</u>	<u>(\$54,955.71)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$583,452.86</u>	<u>\$638,408.57</u>	<u>(\$54,955.71)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$583,452.86</u>	<u>\$638,408.57</u>	<u>(\$54,955.71)</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$62,717.49
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$3,667,902.00)	(\$3,667,902.00)

**Total assets and resources**

**(\$3,605,184.51)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>



Starting date 7/1/2013 Ending date 3/31/2014 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

750, 54	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,667,902.00		
602	Less: Expenditures	(\$3,667,900.00)		
	Less: Encumbrances	\$0.00	(\$3,667,900.00)	\$2.00
	Total appropriated			\$2.00

Unappropriated:

770	Fund balance, July 1			\$62,715.49
?	Budgeted fund balance			(\$3,667,902.00)
	Total fund balance			<b>(\$3,605,184.51)</b>
	<b>Total liabilities and fund equity</b>			<b><u>(\$3,605,184.51)</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,667,902.00	\$3,667,900.00	\$2.00
Revenues	\$0.00	(\$3,667,902.00)	\$3,667,902.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

102	Cash in bank		\$111,096.92
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$2,167.08)	
142	Intergovernmental - Federal	\$1,759.74	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$17,547.57)	(\$17,954.91)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$14,081.16

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$552,872.03)	(\$552,872.03)

**Total assets and resources**

**(\$444,981.86)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$3,153.20
	Other current liabilities		\$47,531.26
	<b>Total liabilities</b>		<b>\$50,684.46</b>

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

750,754	Reserve for encumbrances			\$492,761.26
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,000,612.31		
602	Less: Expenditures		(\$504,775.98)	
	Less: Encumbrances		(\$492,761.26)	
	Total appropriated		(\$997,537.24)	\$3,075.07
				\$495,836.33

Unappropriated:

770	Fund balance, July 1			\$9,109.66
?	Budgeted fund balance			(\$1,000,612.31)
	Total fund balance			(\$495,666.32)
	<b>Total liabilities and fund equity</b>			<b>(\$444,981.86)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,000,612.31	\$997,537.24	\$3,075.07
Revenues	\$0.00	(\$552,872.03)	\$552,872.03
Subtotal	<u>\$1,000,612.31</u>	<u>\$444,665.21</u>	<u>\$555,947.10</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$444,665.21</u>	<u>\$555,947.10</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$444,665.21</u>	<u>\$555,947.10</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,000,612.31</u>	<u>\$444,665.21</u>	<u>\$555,947.10</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$1,243.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Other Current Assets			\$0.00
Resources:			
	Estimated revenues	\$0.00	
302	Less revenues	(\$16,275.00)	(\$16,275.00)
<b>Total assets and resources</b>			<b><u>(\$15,031.61)</u></b>

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
<b>Total liabilities</b>			<b>\$0.00</b>

**Report of the Secretary to the Board of Education  
Nutley Board of Education**

**Starting date 7/1/2013 Ending date 3/31/2014 Fund: 51 SUMMER CAMP**

**Fund Balance:**

Appropriated:

750, 54	Reserve for encumbrances			\$3,146.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$16,275.00		
602	Less: Expenditures		(\$16,769.00)	
	Less: Encumbrances		(\$3,146.00)	
	Total appropriated		(\$19,915.00)	(\$3,640.00)
				(\$494.00)

Unappropriated:

770	Fund balance, July 1			\$1,737.39
37	Budgeted fund balance			(\$16,275.00)
	Total fund balance			(\$15,031.61)
	<b>Total liabilities and fund equity</b>			<b>(\$15,031.61)</b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$16,275.00	\$19,915.00	(\$3,640.00)
Revenues	\$0.00	(\$16,275.00)	\$16,275.00
Subtotal	<u>\$16,275.00</u>	<u>\$3,640.00</u>	<u>\$12,635.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$16,275.00</u>	<u>\$3,640.00</u>	<u>\$12,635.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$16,275.00</u>	<u>\$3,640.00</u>	<u>\$12,635.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$16,275.00</u>	<u>\$3,640.00</u>	<u>\$12,635.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2013 Ending date 3/31/2014 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

1	Cash in bank		\$335,043.97
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$38,182.28	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$86,632.12)	(\$48,449.84)
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Other Current Assets			\$0.00
Resources:			
	Estimated revenues	\$0.00	
302	Less revenues	(\$485,803.54)	(\$485,803.54)
<b>Total assets and resources</b>			<b>(\$198,709.41)</b>

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$43,120.00
	Other current liabilities		\$0.00
<b>Total liabilities</b>			<b>\$43,120.00</b>

**Report of the Secretary to the Board of Education  
Nutley Board of Education**

**Starting date 7/1/2013 Ending date 3/31/2014 Fund: 55 EXTENDED DAY**

**Fund Balance:**

**Appropriated:**

754	Reserve for encumbrances			\$20,751.43
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$672,038.66		
602	Less: Expenditures		(\$473,606.38)	
	Less: Encumbrances		(\$20,751.43)	
			(\$494,357.81)	\$177,680.85
	<b>Total appropriated</b>			<b>\$198,432.28</b>

**Unappropriated:**

770	Fund balance, July 1			\$231,776.97
	Budgeted fund balance			(\$672,038.66)
	<b>Total fund balance</b>			<b>(\$241,829.41)</b>
	<b>Total liabilities and fund equity</b>			<b>(\$198,709.41)</b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$672,038.66	\$494,357.81	\$177,680.85
Revenues	\$0.00	(\$485,803.54)	\$485,803.54
Subtotal	<u>\$672,038.66</u>	<u>\$8,554.27</u>	<u>\$663,484.39</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>\$8,554.27</u>	<u>\$663,484.39</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>\$8,554.27</u>	<u>\$663,484.39</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$672,038.66</u>	<u>\$8,554.27</u>	<u>\$663,484.39</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date