


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED MARCH 24, 2014**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
MARCH 24, 2014 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

MARCH 24, 2014

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$7,788,128.36
102 - 106	Cash Equivalents		\$5,505.64
111	Investments		\$0.00
116	Capital Reserve Account		\$199,913.20
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$20,488,138.00

Accounts Receivable:

132	Interfund	\$85,873.08	
141	Intergovernmental - State	\$2,886,631.04	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$89,540.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$17,625.60	\$3,079,669.72

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$57,491,802.00	
302	Less revenues	(\$60,333,755.45)	(\$2,841,953.45)

Total assets and resources

\$28,719,401.47

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

750,754	Reserve for encumbrances		\$21,635,198.36
761	Capital reserve account - July	\$1,112,865.25	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$1,112,865.25
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$59,383,668.14	
602	Less: Expenditures	(\$35,023,911.63)	
	Less: Encumbrances	(\$20,084,555.89)	(\$55,108,467.52)
	Total appropriated		\$27,023,264.23

Unappropriated:

770	Fund balance, July 1		\$3,588,005.70
30	Budgeted fund balance		(\$1,891,868.46)
	Total fund balance		\$28,719,401.47
	Total liabilities and fund equity		\$28,719,401.47

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$59,383,668.14	\$55,108,467.52	\$4,275,200.62
Revenues	(\$57,491,802.00)	(\$60,333,755.45)	\$2,841,953.45
Subtotal	<u>\$1,891,866.14</u>	<u>(\$5,225,287.93)</u>	<u>\$7,117,154.07</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$912,952.05)	\$912,952.05
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,891,866.14</u>	<u>(\$6,138,239.98)</u>	<u>\$8,030,106.12</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,891,866.14</u>	<u>(\$6,138,239.98)</u>	<u>\$8,030,106.12</u>
Less: Adjustment for prior year	\$2.32	\$2.32	\$0.00
Budgeted fund balance	<u>\$1,891,868.46</u>	<u>(\$6,138,237.66)</u>	<u>\$8,030,106.12</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

	Cash in bank		\$28,836.22
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,428.00	
142	Intergovernmental - Federal	\$159,907.00	
143	Intergovernmental - Other	\$29,202.31	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$190,537.31

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$359,708.00	
302	Less revenues	(\$831,195.48)	(\$471,487.48)

Total assets and resources

(\$252,113.95)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$28,576.00
421	Accounts payable	\$31,875.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$47,910.65
	Other current liabilities	\$0.00

Total liabilities

\$108,361.65

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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

76	34	Reserve for encumbrances			\$279,739.04
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$1,954,448.76		
602		Less: Expenditures	(\$777,703.73)		
		Less: Encumbrances	(\$222,218.91)	(\$999,922.64)	\$954,526.12
		Total appropriated			\$1,234,265.16

Unappropriated:

770		Fund balance, July 1		\$0.00	
300		Budgeted fund balance		(\$1,594,740.76)	
		Total fund balance			(\$360,475.60)
		Total liabilities and fund equity			(\$252,113.95)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,954,448.76	\$999,922.64	\$954,526.12
Revenues	(\$359,708.00)	(\$831,195.48)	\$471,487.48
Subtotal	<u>\$1,594,740.76</u>	<u>\$168,727.16</u>	<u>\$1,426,013.60</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,594,740.76</u>	<u>\$168,727.16</u>	<u>\$1,426,013.60</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,594,740.76</u>	<u>\$168,727.16</u>	<u>\$1,426,013.60</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,594,740.76</u>	<u>\$168,727.16</u>	<u>\$1,426,013.60</u>

Prepared and submitted by : _____

Board Secretary

Date

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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

	Cash in bank		\$2,213,212.59
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets	\$0.00
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Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,043.99)	(\$1,043.99)

Total assets and resources	\$2,692,364.09
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Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$1,551.82

Total liabilities	\$1,551.82
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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

7534	Reserve for encumbrances			\$1,183,126.99
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$583,452.86		
602	Less: Expenditures (\$40,069.79)			
	Less: Encumbrances (\$599,674.13)	(\$639,743.92)		(\$56,291.06)
	Total appropriated			\$1,126,835.93

Unappropriated:

770	Fund balance, July 1			\$2,147,429.20
300	Budgeted fund balance			(\$583,452.86)

Total fund balance

\$2,690,812.27

Total liabilities and fund equity

\$2,692,364.09

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$583,452.86	\$639,743.92	(\$56,291.06)
Revenues	\$0.00	(\$1,043.99)	\$1,043.99
Subtotal	<u>\$583,452.86</u>	<u>\$638,699.93</u>	<u>(\$55,247.07)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$583,452.86</u>	<u>\$638,699.93</u>	<u>(\$55,247.07)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$583,452.86</u>	<u>\$638,699.93</u>	<u>(\$55,247.07)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$583,452.86</u>	<u>\$638,699.93</u>	<u>(\$55,247.07)</u>

Prepared and submitted by : _____

Board Secretary

Date

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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

	Cash in bank		\$62,717.49
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$3,667,902.00)	(\$3,667,902.00)

Total assets and resources

(\$3,605,184.51)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

7, 34	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,667,902.00		
602	Less: Expenditures	(\$3,667,900.00)		
	Less: Encumbrances	\$0.00	(\$3,667,900.00)	\$2.00
	Total appropriated			\$2.00

Unappropriated:

770	Fund balance, July 1		\$62,715.49	
302	Budgeted fund balance		(\$3,667,902.00)	
	Total fund balance			(\$3,605,184.51)
	Total liabilities and fund equity			(\$3,605,184.51)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,667,902.00	\$3,667,900.00	\$2.00
Revenues	\$0.00	(\$3,667,902.00)	\$3,667,902.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,667,902.00</u>	<u>(\$2.00)</u>	<u>\$3,667,904.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$91,602.50
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$2,167.08)	
142	Intergovernmental - Federal	\$1,759.74	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$17,547.57)	(\$17,954.91)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$14,081.16

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$476,185.43)	(\$476,185.43)

Total assets and resources

(\$387,789.68)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$3,153.20
	Other current liabilities	\$47,531.26

Total liabilities

\$50,684.46

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

750-54	Reserve for encumbrances			\$549,953.44
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,000,612.31		
602	Less: Expenditures	(\$447,583.80)		
	Less: Encumbrances	(\$549,953.44)	(\$997,537.24)	\$3,075.07
	Total appropriated			\$553,028.51

Unappropriated:

770	Fund balance, July 1			\$9,109.66
30	Budgeted fund balance			(\$1,000,612.31)
	Total fund balance			(\$438,474.14)
	Total liabilities and fund equity			(\$387,789.68)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,000,612.31	\$997,537.24	\$3,075.07
Revenues	\$0.00	(\$476,185.43)	\$476,185.43
Subtotal	<u>\$1,000,612.31</u>	<u>\$521,351.81</u>	<u>\$479,260.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$521,351.81</u>	<u>\$479,260.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$521,351.81</u>	<u>\$479,260.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,000,612.31</u>	<u>\$521,351.81</u>	<u>\$479,260.50</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

	Cash in bank		\$1,243.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$16,275.00)	(\$16,275.00)

Total assets and resources

(\$15,031.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

7. 34	Reserve for encumbrances			\$3,146.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$16,275.00		
602	Less: Expenditures	(\$16,769.00)		
	Less: Encumbrances	(\$3,146.00)	(\$19,915.00)	(\$3,640.00)
	Total appropriated			(\$494.00)

Unappropriated:

770	Fund balance, July 1			\$1,737.39
300	Budgeted fund balance			(\$16,275.00)
	Total fund balance			(\$15,031.61)
	Total liabilities and fund equity			<u>(\$15,031.61)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$16,275.00	\$19,915.00	(\$3,640.00)
Revenues	\$0.00	(\$16,275.00)	\$16,275.00
Subtotal	<u>\$16,275.00</u>	<u>\$3,640.00</u>	<u>\$12,635.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$16,275.00</u>	<u>\$3,640.00</u>	<u>\$12,635.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$16,275.00</u>	<u>\$3,640.00</u>	<u>\$12,635.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$16,275.00</u>	<u>\$3,640.00</u>	<u>\$12,635.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

10	Cash in bank		\$324,062.47
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,182.28	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$86,632.12)	(\$48,449.84)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$412,122.88)	(\$412,122.88)

Total assets and resources

(\$136,010.25)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$43,120.00
	Other current liabilities	\$0.00

Total liabilities

\$43,120.00

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2013 Ending date 2/28/2014 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

76	74	Reserve for encumbrances			\$33,452.15
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$672,038.66		
602		Less: Expenditures (\$410,907.22)			
		Less: Encumbrances (\$33,452.15)	(\$444,359.37)	\$227,679.29	
		Total appropriated		\$261,131.44	

Unappropriated:

770	Fund balance, July 1	\$231,776.97	
30	Budgeted fund balance	(\$672,038.66)	
	Total fund balance		(\$179,130.25)
	Total liabilities and fund equity		<u>(\$136,010.25)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$672,038.66	\$444,359.37	\$227,679.29
Revenues	\$0.00	(\$412,122.88)	\$412,122.88
Subtotal	<u>\$672,038.66</u>	<u>\$32,236.49</u>	<u>\$639,802.17</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>\$32,236.49</u>	<u>\$639,802.17</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>\$32,236.49</u>	<u>\$639,802.17</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$672,038.66</u>	<u>\$32,236.49</u>	<u>\$639,802.17</u>

Prepared and submitted by : _____

Board Secretary

Date