


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED FEBRUARY 24, 2014**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
FEBRUARY 24, 2014 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

FEBRUARY 24, 2014

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2013 Ending date 1/31/2014 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

	Cash in bank		\$7,553,095.76
102 - 106	Cash Equivalents		\$5,505.64
111	Investments		\$0.00
116	Capital Reserve Account		\$199,890.62
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$24,899,121.00

Accounts Receivable:

132	Interfund	\$85,873.08	
141	Intergovernmental - State	\$3,565,759.41	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$126,729.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$32,384.25	\$3,810,745.74

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$57,491,802.00	
302	Less revenues	(\$60,315,927.06)	(\$2,824,125.06)

Total assets and resources

\$33,644,233.70

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00
	Total liabilities	\$0.00

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Starting date 7/1/2013 Ending date 1/31/2014 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

7, 34	Reserve for encumbrances			\$26,445,505.80
761	Capital reserve account - July	\$1,112,865.25		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$1,112,865.25	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$59,383,668.14		
602	Less: Expenditures	(\$30,099,079.40)		
	Less: Encumbrances	(\$24,894,863.33)	(\$54,993,942.73)	\$4,389,725.41
	Total appropriated			\$31,948,096.46

Unappropriated:

770	Fund balance, July 1		\$3,588,005.70	
300	Budgeted fund balance		(\$1,891,868.46)	
	Total fund balance			\$33,644,233.70
	Total liabilities and fund equity			<u>\$33,644,233.70</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$59,383,668.14	\$54,993,942.73	\$4,389,725.41
Revenues	(\$57,491,802.00)	(\$60,315,927.06)	\$2,824,125.06
Subtotal	<u>\$1,891,866.14</u>	<u>(\$5,321,984.33)</u>	<u>\$7,213,850.47</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$912,974.63)	\$912,974.63
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,891,866.14</u>	<u>(\$6,234,958.96)</u>	<u>\$8,126,825.10</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,891,866.14</u>	<u>(\$6,234,958.96)</u>	<u>\$8,126,825.10</u>
Less: Adjustment for prior year	\$2.32	\$2.32	\$0.00
Budgeted fund balance	<u>\$1,891,868.46</u>	<u>(\$6,234,956.64)</u>	<u>\$8,126,825.10</u>

Prepared and submitted by : _____

Board Secretary

Date

**Report of the Secretary to the Board of Education
Nutley Board of Education**

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Starting date 7/1/2013 Ending date 1/31/2014 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

	Cash in bank		(\$57,701.94)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,428.00	
142	Intergovernmental - Federal	\$159,907.00	
143	Intergovernmental - Other	\$29,202.31	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$190,537.31

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$359,708.00	
302	Less revenues	(\$617,039.48)	(\$257,331.48)

Total assets and resources

(\$124,496.11)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$57,701.94)
411	Intergovernmental accounts payable - state		\$28,576.00
421	Accounts payable		\$31,875.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$47,910.65
	Other current liabilities		\$0.00

Total liabilities

\$108,361.65

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Starting date 7/1/2013 Ending date 1/31/2014 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

7. 34	Reserve for encumbrances			\$320,539.39
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,913,374.89		
602	Less: Expenditures	(\$650,085.89)		
	Less: Encumbrances	(\$263,019.26)	(\$913,105.15)	\$1,000,269.74
	Total appropriated			\$1,320,809.13

Unappropriated:

770	Fund balance, July 1			\$0.00
307	Budgeted fund balance			(\$1,553,666.89)
	Total fund balance			(\$232,857.76)
	Total liabilities and fund equity			(\$124,496.11)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,913,374.89	\$913,105.15	\$1,000,269.74
Revenues	(\$359,708.00)	(\$617,039.48)	\$257,331.48
Subtotal	<u>\$1,553,666.89</u>	<u>\$296,065.67</u>	<u>\$1,257,601.22</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,553,666.89</u>	<u>\$296,065.67</u>	<u>\$1,257,601.22</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,553,666.89</u>	<u>\$296,065.67</u>	<u>\$1,257,601.22</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,553,666.89</u>	<u>\$296,065.67</u>	<u>\$1,257,601.22</u>

Prepared and submitted by :

Board Secretary

Date

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Starting date 7/1/2013 Ending date 1/31/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

1	Cash in bank		\$2,216,148.26
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$911.86)	(\$911.86)

Total assets and resources

\$2,695,431.89

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$1,551.82

Total liabilities

\$1,551.82

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Starting date 7/1/2013 Ending date 1/31/2014 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

7534	Reserve for encumbrances			\$1,186,379.59
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$583,452.86		
602	Less: Expenditures (\$37,001.99)			
	Less: Encumbrances (\$602,926.73)	(\$639,928.72)	(\$56,475.86)	
	Total appropriated		\$1,129,903.73	

Unappropriated:

770	Fund balance, July 1		\$2,147,429.20	
300	Budgeted fund balance		(\$583,452.86)	

Total fund balance

\$2,693,880.07

Total liabilities and fund equity

\$2,695,431.89

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$583,452.86	\$639,928.72	(\$56,475.86)
Revenues	\$0.00	(\$911.86)	\$911.86
Subtotal	<u>\$583,452.86</u>	<u>\$639,016.86</u>	<u>(\$55,564.00)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$583,452.86</u>	<u>\$639,016.86</u>	<u>(\$55,564.00)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$583,452.86</u>	<u>\$639,016.86</u>	<u>(\$55,564.00)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$583,452.86</u>	<u>\$639,016.86</u>	<u>(\$55,564.00)</u>

Prepared and submitted by : _____

Board Secretary

Date

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Starting date 7/1/2013 Ending date 1/31/2014 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

	Cash in bank		\$706,481.49
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$3,470,691.00)	(\$3,470,691.00)

Total assets and resources

(\$2,764,209.51)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities

\$0.00

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Starting date 7/1/2013 Ending date 1/31/2014 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

750-764	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,667,902.00		
602	Less: Expenditures		(\$2,826,925.00)	
	Less: Encumbrances	\$0.00	(\$2,826,925.00)	\$840,977.00
	Total appropriated			\$840,977.00

Unappropriated:

770	Fund balance, July 1			\$62,715.49
300	Budgeted fund balance			(\$3,667,902.00)
	Total fund balance			(\$2,764,209.51)
	Total liabilities and fund equity			(\$2,764,209.51)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,667,902.00	\$2,826,925.00	\$840,977.00
Revenues	\$0.00	(\$3,470,691.00)	\$3,470,691.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$643,766.00)</u>	<u>\$4,311,668.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$643,766.00)</u>	<u>\$4,311,668.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,667,902.00</u>	<u>(\$643,766.00)</u>	<u>\$4,311,668.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,667,902.00</u>	<u>(\$643,766.00)</u>	<u>\$4,311,668.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
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Starting date 7/1/2013 Ending date 1/31/2014 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

1	Cash in bank		\$106,344.63
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$2,167.08)	
142	Intergovernmental - Federal	\$1,759.74	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$17,547.57)	(\$17,954.91)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$14,081.16

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$400,616.94)	(\$400,616.94)

Total assets and resources

(\$297,479.06)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$3,153.20
	Other current liabilities	\$47,531.26

Total liabilities

\$50,684.46

Report of the Secretary to the Board of Education
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Starting date 7/1/2013 Ending date 1/31/2014 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

750-54	Reserve for encumbrances			\$640,019.06
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,000,612.31		
602	Less: Expenditures		(\$357,273.18)	
	Less: Encumbrances		(\$640,019.06)	
			(\$997,292.24)	\$3,320.07
	Total appropriated			\$643,339.13

Unappropriated:

770	Fund balance, July 1		\$9,109.66	
300	Budgeted fund balance		(\$1,000,612.31)	
	Total fund balance			(\$348,163.52)
	Total liabilities and fund equity			(\$297,479.06)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,000,612.31	\$997,292.24	\$3,320.07
Revenues	\$0.00	(\$400,616.94)	\$400,616.94
Subtotal	<u>\$1,000,612.31</u>	<u>\$596,675.30</u>	<u>\$403,937.01</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$596,675.30</u>	<u>\$403,937.01</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$596,675.30</u>	<u>\$403,937.01</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,000,612.31</u>	<u>\$596,675.30</u>	<u>\$403,937.01</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
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Starting date 7/1/2013 Ending date 1/31/2014 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

	Cash in bank		\$5,222.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets **\$0.00**

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$16,275.00)	(\$16,275.00)
Total assets and resources			<u>(\$11,052.61)</u>

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
Total liabilities			\$0.00

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Starting date 7/1/2013 Ending date 1/31/2014 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

750-34	Reserve for encumbrances			\$3,146.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$16,275.00		
602	Less: Expenditures		(\$12,790.00)	
	Less: Encumbrances		(\$3,146.00)	
			(\$15,936.00)	\$339.00
	Total appropriated			\$3,485.00

Unappropriated:

770	Fund balance, July 1			\$1,737.39
300	Budgeted fund balance			(\$16,275.00)
	Total fund balance			(\$11,052.61)
	Total liabilities and fund equity			<u>(\$11,052.61)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$16,275.00	\$15,936.00	\$339.00
Revenues	\$0.00	(\$16,275.00)	\$16,275.00
Subtotal	<u>\$16,275.00</u>	<u>(\$339.00)</u>	<u>\$16,614.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$16,275.00</u>	<u>(\$339.00)</u>	<u>\$16,614.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$16,275.00</u>	<u>(\$339.00)</u>	<u>\$16,614.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$16,275.00</u>	<u>(\$339.00)</u>	<u>\$16,614.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2013 Ending date 1/31/2014 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

1.	Cash in bank		\$298,309.91
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,182.28	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$86,632.12)	(\$48,449.84)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$332,698.26)	(\$332,698.26)

Total assets and resources

(\$82,338.19)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$43,120.00
	Other current liabilities		\$0.00

Total liabilities

\$43,120.00

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2013 Ending date 1/31/2014 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

76	4	Reserve for encumbrances			\$17,088.06
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$672,038.66		
602		Less: Expenditures	(\$357,235.16)		
		Less: Encumbrances	(\$17,088.06)	(\$374,323.22)	\$297,715.44
		Total appropriated			\$314,803.50

Unappropriated:

770		Fund balance, July 1			\$231,776.97
307		Budgeted fund balance			(\$672,038.66)
		Total fund balance			(\$125,458.19)
		Total liabilities and fund equity			<u>(\$82,338.19)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$672,038.66	\$374,323.22	\$297,715.44
Revenues	\$0.00	(\$332,698.26)	\$332,698.26
Subtotal	<u>\$672,038.66</u>	<u>\$41,624.96</u>	<u>\$630,413.70</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>\$41,624.96</u>	<u>\$630,413.70</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>\$41,624.96</u>	<u>\$630,413.70</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$672,038.66</u>	<u>\$41,624.96</u>	<u>\$630,413.70</u>

Prepared and submitted by : _____

Board Secretary

Date