

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED DECEMBER 31, 2013**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
DECEMBER 31, 2013 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

DECEMBER 31, 2013

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 1 of 34
01/16/14 10:31

Starting date 7/1/2013 Ending date 12/31/2013 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

	Cash in bank		\$7,824,420.88
102 - 106	Cash Equivalents		\$5,505.64
111	Investments		\$0.00
116	Capital Reserve Account		\$199,848.70
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$29,310,103.00

Accounts Receivable:

132	Interfund	\$85,873.08	
141	Intergovernmental - State	\$4,145,944.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$143,854.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$36,248.18	\$4,411,919.36

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$57,491,802.00	
302	Less revenues	(\$60,264,548.42)	(\$2,772,746.42)

Total assets and resources

\$38,979,051.16

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 2 of 34
01/16/14 10:31

Starting date 7/1/2013 Ending date 12/31/2013 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$31,930,358.27
761	Capital reserve account - July	\$1,112,865.25		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$1,112,865.25	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$59,383,668.14		
602	Less: Expenditures	(\$24,764,261.94)		
	Less: Encumbrances	(\$30,379,715.80)	(\$55,143,977.74)	\$4,239,690.40
	Total appropriated			\$37,282,913.92

Unappropriated:

770	Fund balance, July 1		\$3,588,005.70	
	Budgeted fund balance		(\$1,891,868.46)	
	Total fund balance			\$38,979,051.16
	Total liabilities and fund equity			<u>\$38,979,051.16</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$59,383,668.14	\$55,143,977.74	\$4,239,690.40
Revenues	(\$57,491,802.00)	(\$60,264,548.42)	\$2,772,746.42
Subtotal	<u>\$1,891,866.14</u>	<u>(\$5,120,570.68)</u>	<u>\$7,012,436.82</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$913,016.55)	\$913,016.55
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,891,866.14</u>	<u>(\$6,033,587.23)</u>	<u>\$7,925,453.37</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,891,866.14</u>	<u>(\$6,033,587.23)</u>	<u>\$7,925,453.37</u>
Less: Adjustment for prior year	\$2.32	\$2.32	\$0.00
Budgeted fund balance	<u>\$1,891,868.46</u>	<u>(\$6,033,584.91)</u>	<u>\$7,925,453.37</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 9 of 34
01/16/14 10:31

Starting date 7/1/2013 Ending date 12/31/2013 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

	Cash in bank		(\$17,725.34)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$3,235.40)	
142	Intergovernmental - Federal	\$159,907.00	
143	Intergovernmental - Other	\$29,202.31	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$185,873.91

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$355,252.00	
302	Less revenues	(\$524,773.01)	(\$169,521.01)

Total assets and resources

(\$1,372.44)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$17,725.34)
411	Intergovernmental accounts payable - state		\$28,576.00
421	Accounts payable		\$31,875.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$47,910.65
	Other current liabilities		\$0.00

Total liabilities

\$108,361.65

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 10 of 34
01/16/14 10:31

Starting date 7/1/2013 Ending date 12/31/2013 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

750,754	Reserve for encumbrances			\$359,029.28
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,774,684.58		
602	Less: Expenditures	(\$522,506.22)		
	Less: Encumbrances	(\$301,509.15)	(\$824,015.37)	\$950,669.21
	Total appropriated			\$1,309,698.49

Unappropriated:

770	Fund balance, July 1			\$0.00
?	Budgeted fund balance			(\$1,419,432.58)
	Total fund balance			(\$109,734.09)
	Total liabilities and fund equity			(\$1,372.44)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,774,684.58	\$824,015.37	\$950,669.21
Revenues	(\$355,252.00)	(\$524,773.01)	\$169,521.01
Subtotal	<u>\$1,419,432.58</u>	<u>\$299,242.36</u>	<u>\$1,120,190.22</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,419,432.58</u>	<u>\$299,242.36</u>	<u>\$1,120,190.22</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,419,432.58</u>	<u>\$299,242.36</u>	<u>\$1,120,190.22</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,419,432.58</u>	<u>\$299,242.36</u>	<u>\$1,120,190.22</u>

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 15 of 34
01/16/14 10:31

Starting date 7/1/2013 Ending date 12/31/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$2,230,487.73
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$779.74)	(\$779.74)

Total assets and resources

\$2,709,903.48

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$1,551.82

Total liabilities

\$1,551.82

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 16 of 34
01/16/14 10:31

Starting date 7/1/2013 Ending date 12/31/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

754	Reserve for encumbrances			\$1,200,476.18
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$583,452.86		
602	Less: Expenditures (\$22,530.40)			
	Less: Encumbrances (\$617,023.32)	(\$639,553.72)	(\$56,100.86)	
	Total appropriated		\$1,144,375.32	

Unappropriated:

770	Fund balance, July 1	\$2,147,429.20		
300	Budgeted fund balance	(\$583,452.86)		

Total fund balance

\$2,708,351.66

Total liabilities and fund equity

\$2,709,903.48

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$583,452.86	\$639,553.72	(\$56,100.86)
Revenues	\$0.00	(\$779.74)	\$779.74
Subtotal	<u>\$583,452.86</u>	<u>\$638,773.98</u>	<u>(\$55,321.12)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$583,452.86</u>	<u>\$638,773.98</u>	<u>(\$55,321.12)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$583,452.86</u>	<u>\$638,773.98</u>	<u>(\$55,321.12)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$583,452.86</u>	<u>\$638,773.98</u>	<u>(\$55,321.12)</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 19 of 34
01/16/14 10:31

Starting date 7/1/2013 Ending date 12/31/2013 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$1,309,861.74
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$3,299,865.00)	(\$3,299,865.00)

Total assets and resources

(\$1,990,003.26)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 20 of 34
01/16/14 10:31

Starting date 7/1/2013 Ending date 12/31/2013 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

750,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$0.00		
602	Less: Expenditures	(\$2,052,718.75)		
	Less: Encumbrances	\$0.00	(\$2,052,718.75)	(\$2,052,718.75)
	Total appropriated			(\$2,052,718.75)

Unappropriated:

770	Fund balance, July 1			\$62,715.49
3'	Budgeted fund balance			\$0.00
	Total fund balance			(\$1,990,003.26)
	Total liabilities and fund equity			(\$1,990,003.26)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$2,052,718.75	(\$2,052,718.75)
Revenues	\$0.00	(\$3,299,865.00)	\$3,299,865.00
Subtotal	<u>\$0.00</u>	<u>(\$1,247,146.25)</u>	<u>\$1,247,146.25</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,247,146.25)</u>	<u>\$1,247,146.25</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,247,146.25)</u>	<u>\$1,247,146.25</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$1,247,146.25)</u>	<u>\$1,247,146.25</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 23 of 34
01/16/14 10:31

Starting date 7/1/2013 Ending date 12/31/2013 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$74,985.35
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$2,167.08)	
142	Intergovernmental - Federal	\$1,759.74	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$17,547.57)	(\$17,954.91)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$14,081.16

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$291,179.95)	(\$291,179.95)

Total assets and resources

(\$219,401.35)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$3,153.20
	Other current liabilities	\$47,531.26

Total liabilities

\$50,684.46

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 24 of 34
01/16/14 10:31

Starting date 7/1/2013 Ending date 12/31/2013 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

750, 54	Reserve for encumbrances			\$714,126.31
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,000,612.31		
602	Less: Expenditures	(\$279,195.47)		
	Less: Encumbrances	(\$714,126.31)	(\$993,321.78)	\$7,290.53
	Total appropriated			\$721,416.84

Unappropriated:

770	Fund balance, July 1		\$9,109.66	
30	Budgeted fund balance		(\$1,000,612.31)	
	Total fund balance			(\$270,085.81)
	Total liabilities and fund equity			(\$219,401.35)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,000,612.31	\$993,321.78	\$7,290.53
Revenues	\$0.00	(\$291,179.95)	\$291,179.95
Subtotal	<u>\$1,000,612.31</u>	<u>\$702,141.83</u>	<u>\$298,470.48</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$702,141.83</u>	<u>\$298,470.48</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$702,141.83</u>	<u>\$298,470.48</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,000,612.31</u>	<u>\$702,141.83</u>	<u>\$298,470.48</u>

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 27 of 34
01/16/14 10:31

Starting date 7/1/2013 Ending date 12/31/2013 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$5,222.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$16,275.00)	(\$16,275.00)

Total assets and resources

(\$11,052.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 28 of 34
01/16/14 10:31

Starting date 7/1/2013 Ending date 12/31/2013 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

750,754	Reserve for encumbrances			\$3,146.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$16,275.00		
602	Less: Expenditures		(\$12,790.00)	
	Less: Encumbrances		(\$3,146.00)	
			(\$15,936.00)	\$339.00
	Total appropriated			\$3,485.00

Unappropriated:

770	Fund balance, July 1			\$1,737.39
3	Budgeted fund balance			(\$16,275.00)
	Total fund balance			(\$11,052.61)
	Total liabilities and fund equity			(\$11,052.61)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$16,275.00	\$15,936.00	\$339.00
Revenues	\$0.00	(\$16,275.00)	\$16,275.00
Subtotal	<u>\$16,275.00</u>	<u>(\$339.00)</u>	<u>\$16,614.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$16,275.00</u>	<u>(\$339.00)</u>	<u>\$16,614.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$16,275.00</u>	<u>(\$339.00)</u>	<u>\$16,614.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$16,275.00</u>	<u>(\$339.00)</u>	<u>\$16,614.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 31 of 34
01/16/14 10:31

Starting date 7/1/2013 Ending date 12/31/2013 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$286,601.37
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,182.28	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	(\$86,632.12)	(\$48,449.84)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$257,741.18)	(\$257,741.18)

Total assets and resources

(\$19,089.65)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$43,120.00
	Other current liabilities	\$0.00

Total liabilities

\$43,120.00

Report of the Secretary to the Board of Education
Nutley Board of Education

Page 32 of 34
01/16/14 10:31

Starting date 7/1/2013 Ending date 12/31/2013 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$49,952.94
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$672,038.66		
602	Less: Expenditures		(\$293,986.62)	
	Less: Encumbrances		(\$49,952.94)	
			(\$343,939.56)	
	Total appropriated			\$328,099.10
				\$378,052.04

Unappropriated:

770	Fund balance, July 1			\$231,776.97
302	Budgeted fund balance			(\$672,038.66)
	Total fund balance			(\$62,209.65)
	Total liabilities and fund equity			(\$19,089.65)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$672,038.66	\$343,939.56	\$328,099.10
Revenues	\$0.00	(\$257,741.18)	\$257,741.18
Subtotal	<u>\$672,038.66</u>	<u>\$86,198.38</u>	<u>\$585,840.28</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>\$86,198.38</u>	<u>\$585,840.28</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>\$86,198.38</u>	<u>\$585,840.28</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$672,038.66</u>	<u>\$86,198.38</u>	<u>\$585,840.28</u>

Prepared and submitted by :

Board Secretary

Date