

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED AUGUST 31, 2013**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
AUGUST 31, 2013 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

AUGUST 31, 2013

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2013 Ending date 8/31/2013 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$8,310,073.74
102 - 106	Cash Equivalents		\$2,855.64
111	Investments		\$0.00
116	Capital Reserve Account		\$199,683.76
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$85,873.08	
141	Intergovernmental - State	(\$77,567.23)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,148.50	\$9,454.35

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$57,491,802.00	
302	Less revenues	(\$5,599,273.50)	\$51,892,528.50

Total assets and resources

\$60,414,595.99

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

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Starting date 7/1/2013 Ending date 8/31/2013 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

750,754	Reserve for encumbrances		\$51,745,806.20
761	Capital reserve account - July	\$1,112,865.25	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$1,112,865.25
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$59,383,668.14	
602	Less: Expenditures (\$3,328,717.11)		
	Less: Encumbrances (\$50,195,163.73)	(\$53,523,880.84)	\$5,859,787.30
	Total appropriated		\$58,718,458.75

Unappropriated:

770	Fund balance, July 1	\$3,588,005.70	
3	Budgeted fund balance	(\$1,891,868.46)	
	Total fund balance		\$60,414,595.99
	Total liabilities and fund equity		<u>\$60,414,595.99</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$59,383,668.14	\$53,523,880.84	\$5,859,787.30
Revenues	(\$57,491,802.00)	(\$5,599,273.50)	(\$51,892,528.50)
Subtotal	<u>\$1,891,866.14</u>	<u>\$47,924,607.34</u>	<u>(\$46,032,741.20)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$913,181.49)	\$913,181.49
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,891,866.14</u>	<u>\$47,011,425.85</u>	<u>(\$45,119,559.71)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,891,866.14</u>	<u>\$47,011,425.85</u>	<u>(\$45,119,559.71)</u>
Less: Adjustment for prior year	\$2.32	\$2.32	\$0.00
Budgeted fund balance	<u>\$1,891,868.46</u>	<u>\$47,011,428.17</u>	<u>(\$45,119,559.71)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2013 Ending date 8/31/2013 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

	Cash in bank		\$550.75
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$3,236.00)	
142	Intergovernmental - Federal	\$210,123.00	
143	Intergovernmental - Other	\$29,202.31	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$236,089.31

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$355,252.00	
302	Less revenues	(\$75,467.00)	\$279,785.00

Total assets and resources

\$516,425.06

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$28,576.00
421	Accounts payable		\$31,875.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$47,910.65
	Other current liabilities		\$0.00

Total liabilities

\$108,361.65

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Starting date 7/1/2013 Ending date 8/31/2013 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

750,154	Reserve for encumbrances			\$215,131.68
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,722,989.37		
602	Less: Expenditures (\$4,708.72)			
	Less: Encumbrances (\$157,611.55)	(\$162,320.27)		\$1,560,669.10
	Total appropriated			\$1,775,800.78

Unappropriated:

770	Fund balance, July 1			\$0.00
?	Budgeted fund balance			(\$1,367,737.37)
	Total fund balance			\$408,063.41
	Total liabilities and fund equity			<u>\$516,425.06</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,722,989.37	\$162,320.27	\$1,560,669.10
Revenues	(\$355,252.00)	(\$75,467.00)	(\$279,785.00)
Subtotal	<u>\$1,367,737.37</u>	<u>\$86,853.27</u>	<u>\$1,280,884.10</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,367,737.37</u>	<u>\$86,853.27</u>	<u>\$1,280,884.10</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,367,737.37</u>	<u>\$86,853.27</u>	<u>\$1,280,884.10</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,367,737.37</u>	<u>\$86,853.27</u>	<u>\$1,280,884.10</u>

Prepared and submitted by : _____

Board Secretary

Date

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Starting date 7/1/2013 Ending date 8/31/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$2,251,828.26
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$259.87)	(\$259.87)

Total assets and resources

\$2,731,763.88

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$1,551.82

Total liabilities

\$1,551.82

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Starting date 7/1/2013 Ending date 8/31/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

750, r 54	Reserve for encumbrances			\$1,169,790.12
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$583,452.86		
602	Less: Expenditures	(\$670.00)		
	Less: Encumbrances	(\$586,337.26)	(\$587,007.26)	(\$3,554.40)
	Total appropriated			\$1,166,235.72

Unappropriated:

770	Fund balance, July 1			\$2,147,429.20
?	Budgeted fund balance			(\$583,452.86)
	Total fund balance			\$2,730,212.06
	Total liabilities and fund equity			<u>\$2,731,763.88</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$583,452.86	\$587,007.26	(\$3,554.40)
Revenues	\$0.00	(\$259.87)	\$259.87
Subtotal	<u>\$583,452.86</u>	<u>\$586,747.39</u>	<u>(\$3,294.53)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$583,452.86</u>	<u>\$586,747.39</u>	<u>(\$3,294.53)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$583,452.86</u>	<u>\$586,747.39</u>	<u>(\$3,294.53)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$583,452.86</u>	<u>\$586,747.39</u>	<u>(\$3,294.53)</u>

Prepared and submitted by : _____
Board Secretary Date

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Starting date 7/1/2013 Ending date 8/31/2013 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

	Cash in bank		\$1,309,861.74
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$3,299,865.00)	(\$3,299,865.00)

Total assets and resources

(\$1,990,003.26)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

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Starting date 7/1/2013 Ending date 8/31/2013 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

754	Reserve for encumbrances				\$0.00
761	Capital reserve account - July		\$0.00		
604	Add: Increase in capital reserve		\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309	Less: Bud. w/d cap. reserve excess costs		\$0.00		\$0.00
764	Maintenance reserve account - July		\$0.00		
606	Add: Increase in maintenance reserve		\$0.00		
310	Less: Bud. w/d from maintenance reserve		\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00		
609	Add: Increase in waiver offset reserve		\$0.00		
314	Less: Bud. w/d from waiver offset reserve		\$0.00		\$0.00
762	Adult education programs				\$0.00
750-752,76x	Other reserves				\$0.00
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$2,052,718.75)			
	Less: Encumbrances	\$0.00	(\$2,052,718.75)	(\$2,052,718.75)	
	Total appropriated			(\$2,052,718.75)	

Unappropriated:

770	Fund balance, July 1				\$62,715.49
37	Budgeted fund balance				\$0.00
	Total fund balance				(\$1,990,003.26)
	Total liabilities and fund equity				(\$1,990,003.26)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$2,052,718.75	(\$2,052,718.75)
Revenues	\$0.00	(\$3,299,865.00)	\$3,299,865.00
Subtotal	<u>\$0.00</u>	<u>(\$1,247,146.25)</u>	<u>\$1,247,146.25</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,247,146.25)</u>	<u>\$1,247,146.25</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,247,146.25)</u>	<u>\$1,247,146.25</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$1,247,146.25)</u>	<u>\$1,247,146.25</u>

Prepared and submitted by : _____

Board Secretary

Date

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Starting date 7/1/2013 Ending date 8/31/2013 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$63,225.87
102 - 106	Cash Equivalents		\$442.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$2,167.08)	
142	Intergovernmental - Federal	\$1,759.74	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$17,547.57)	(\$17,954.91)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$14,081.16

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$59,794.12

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$3,153.20
	Other current liabilities	\$47,531.26

Total liabilities

\$50,684.46

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Starting date 7/1/2013 Ending date 8/31/2013 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

750, /54	Reserve for encumbrances			\$54,112.31
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,000,612.31		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	(\$54,112.31)	(\$54,112.31)	\$946,500.00
	Total appropriated			\$1,000,612.31

Unappropriated:

770	Fund balance, July 1			\$9,109.66
3	Budgeted fund balance			(\$1,000,612.31)
	Total fund balance			\$9,109.66
	Total liabilities and fund equity			<u>\$59,794.12</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,000,612.31	\$54,112.31	\$946,500.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$54,112.31</u>	<u>\$946,500.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$54,112.31</u>	<u>\$946,500.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$54,112.31</u>	<u>\$946,500.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,000,612.31</u>	<u>\$54,112.31</u>	<u>\$946,500.00</u>

Prepared and submitted by : _____

Board Secretary

Date

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Nutley Board of Education

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Starting date 7/1/2013 Ending date 8/31/2013 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$5,702.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$16,275.00)	(\$16,275.00)

Total assets and resources

(\$10,572.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

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Starting date 7/1/2013 Ending date 8/31/2013 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

750, /54	Reserve for encumbrances			\$480.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$0.00		
602	Less: Expenditures	(\$12,310.00)		
	Less: Encumbrances	(\$480.00)	(\$12,790.00)	(\$12,790.00)
	Total appropriated			(\$12,310.00)

Unappropriated:

770	Fund balance, July 1		\$1,737.39	
?	Budgeted fund balance		\$0.00	
	Total fund balance			(\$10,572.61)
	Total liabilities and fund equity			(\$10,572.61)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$12,790.00	(\$12,790.00)
Revenues	\$0.00	(\$16,275.00)	\$16,275.00
Subtotal	<u>\$0.00</u>	<u>(\$3,485.00)</u>	<u>\$3,485.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$3,485.00)</u>	<u>\$3,485.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$3,485.00)</u>	<u>\$3,485.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$3,485.00)</u>	<u>\$3,485.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2013 Ending date 8/31/2013 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$263,624.25
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,182.28	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$86,632.12)	(\$48,449.84)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$215,674.41

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$43,120.00
	Other current liabilities		\$0.00

Total liabilities

\$43,120.00

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Starting date 7/1/2013 Ending date 8/31/2013 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

750,754	Reserve for encumbrances			\$89,971.08
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$672,038.66		
602	Less: Expenditures	(\$59,222.56)		
	Less: Encumbrances	(\$89,971.08)	(\$149,193.64)	\$522,845.02
	Total appropriated			\$612,816.10

Unappropriated:

770	Fund balance, July 1			\$231,776.97
3	Budgeted fund balance			(\$672,038.66)
	Total fund balance			\$172,554.41
	Total liabilities and fund equity			<u>\$215,674.41</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$672,038.66	\$149,193.64	\$522,845.02
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>\$149,193.64</u>	<u>\$522,845.02</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>\$149,193.64</u>	<u>\$522,845.02</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>\$149,193.64</u>	<u>\$522,845.02</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$672,038.66</u>	<u>\$149,193.64</u>	<u>\$522,845.02</u>

Prepared and submitted by : _____

Board Secretary

Date